

27th January, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANIENSOL

Sub: Intimation for incorporation of Adani Energy Solutions Step-Twelve Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company has incorporated a wholly owned subsidiary company in the name of **"Adani Energy Solutions Step-Twelve Limited"** as per MCA intimation received by the Company on 27th January, 2024 at 09.30 a.m. IST.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given as under:-

No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Adani Energy Solutions Step-Twelve Limited (AESSTL) <ul style="list-style-type: none"> • Authorised and Paid-Up Share Capital: Rs. 1 Lakh each. • Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	Incorporated by Adani Energy Solutions Limited, for transmission, distribution and supply of power and other infrastructure services relating thereto.

Adani Energy Solutions Ltd
(formerly known as Adani Transmission Limited)
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
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Gujarat, India
CIN: L40300GJ2013PLC077803

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No.	Particulars	Details
	business is outside the main line of business of the listed entity).	
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	AESSTL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 25 th January, 2024 and is yet to commence its business operations.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**
(formerly known as Adani Transmission Limited)

Jaladhi Shukla
Company Secretary