



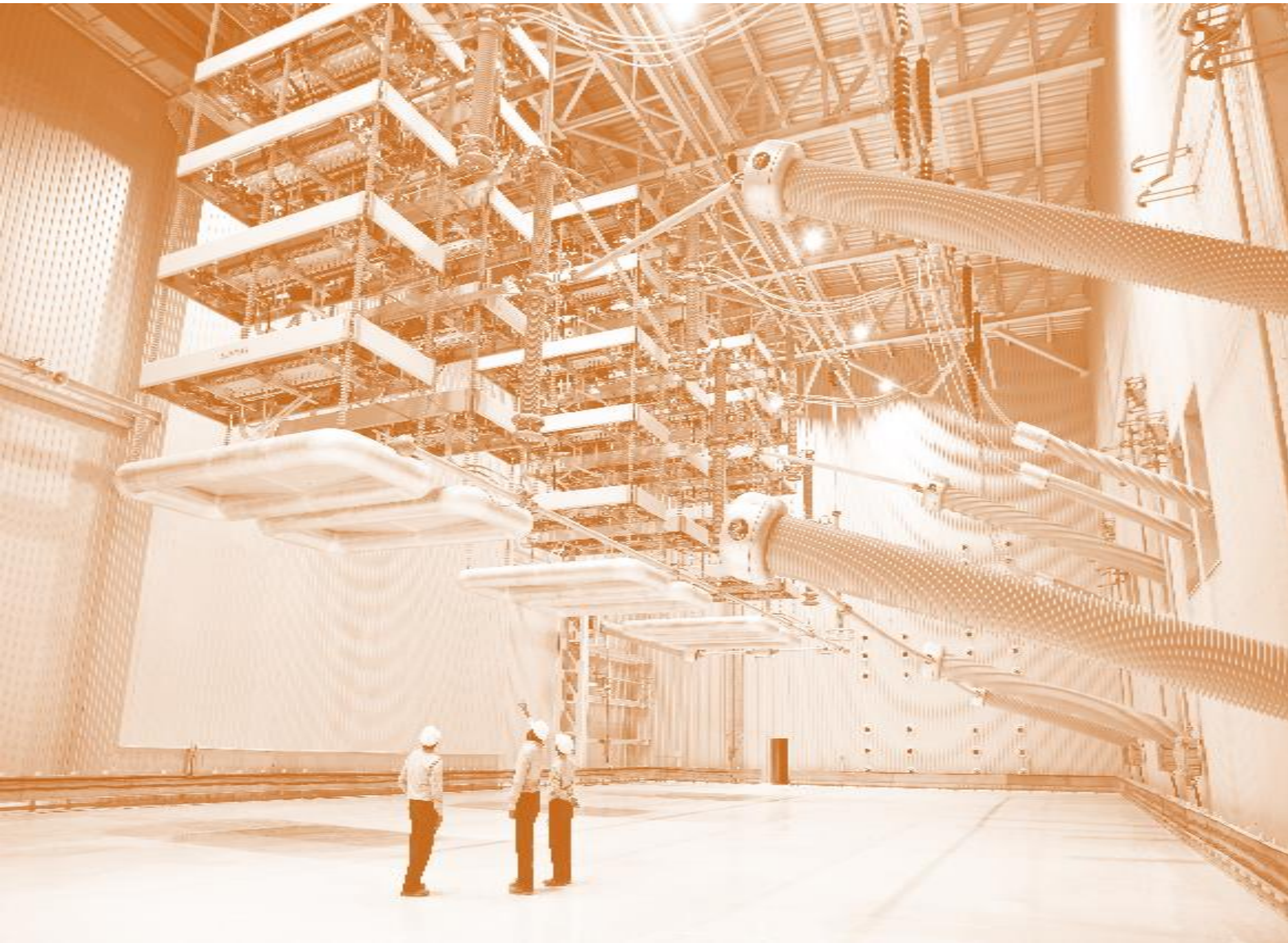
Adani Transmission  
Limited

ESG Presentation

Barclays ESG EM Corporate Day  
December 2020



# CONTENTS



**04-07**

**Adani Group**

04

**09-12**

**ATL - Profile**

09

**14**

**Adani Group - ESG Strategy**

14

**16-27**

**ATL: ESG Framework and  
Milestones**

16

**29-30**

**ATL – ESG Focus Areas and  
Measures to achieve the Targets**

29

**32-36**

**Annexure - Adani Group Portfolio  
Targets and Climate Strategy**

32

**37-39**

**Annexure - Adani Foundation  
CSR Initiatives**

37

**41-43**

**Annexure - ESG Performance**

41



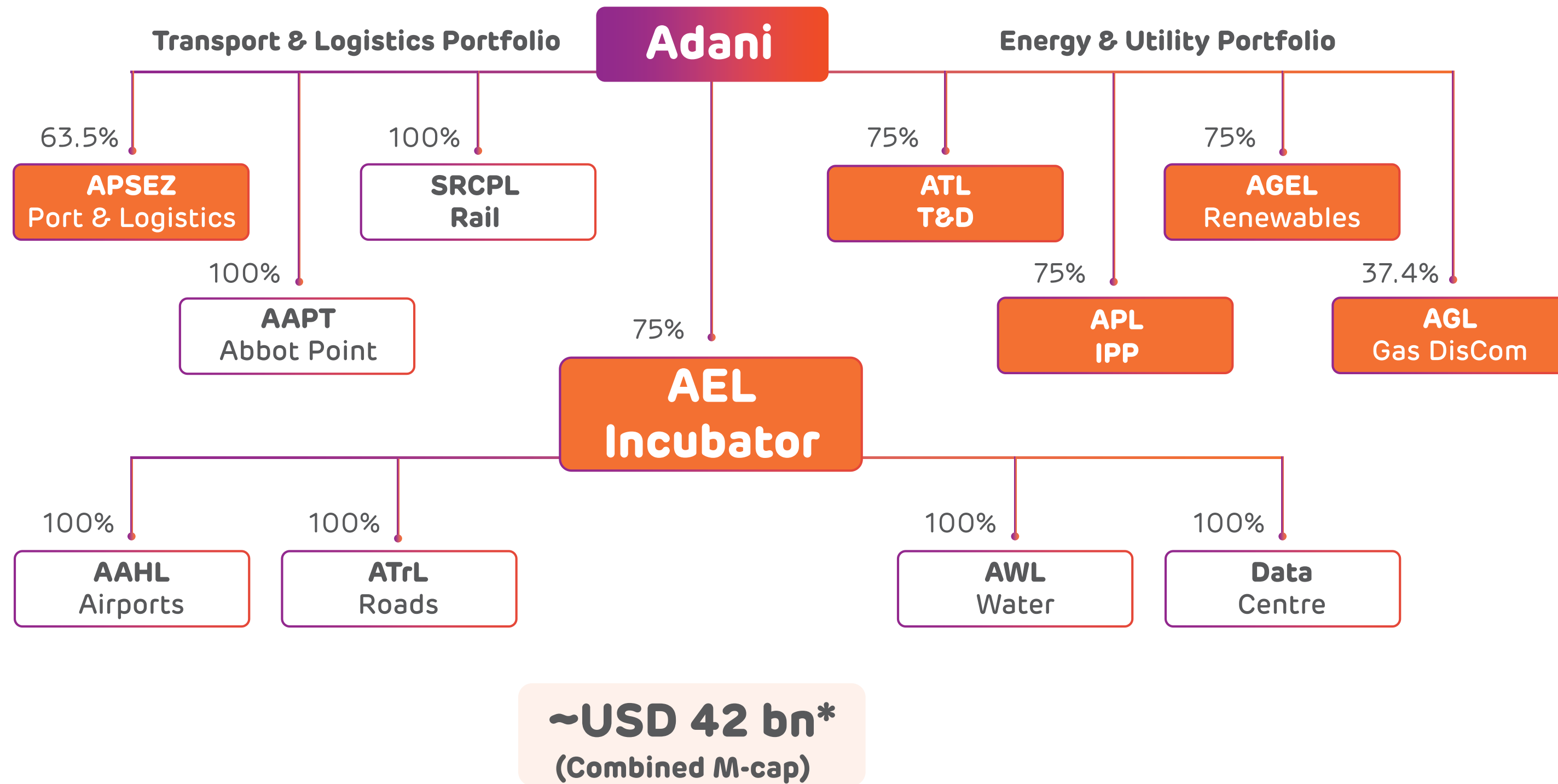


**adani**  
Transmission

**Adani Group**



# Adani: A world class infrastructure & utility portfolio



## Adani

### Marked shift from B2B to B2C businesses –

**AGL** – Gas distribution network to serve key geographies across India

**AEML** – Electricity distribution network that powers the financial capital of India

**Adani Airports** – To operate, manage and develop eight airports in the country

### Locked in Growth 2020 –

Transport & Logistics - Airports and Roads

Energy & Utility – Water and Data Centre

**Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group**

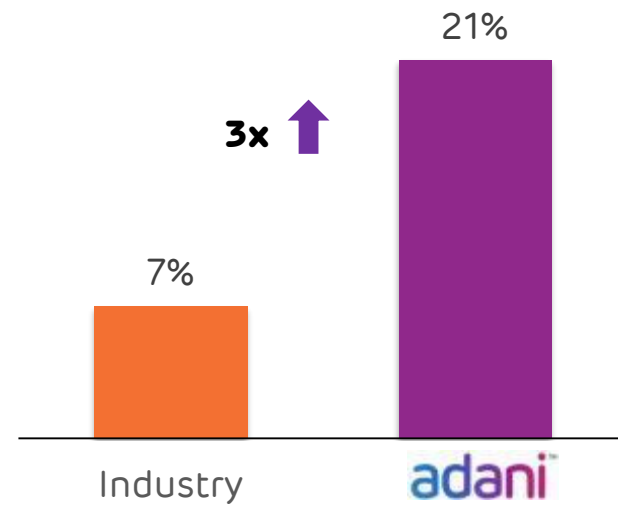
Notes:

Orange colour represent publicly traded listed vertical | Percentages denote promoter holding

\* As on October 30, 2020, USD/INR = 74.5

# Adani: Decades long track record of industry best growth rates across sectors

**Transmission Network (ckm)**



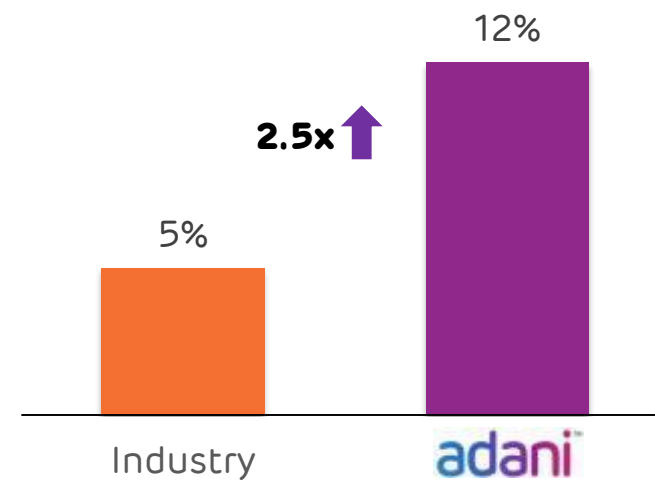
|             |             |            |
|-------------|-------------|------------|
| <b>2016</b> | 320,000 ckm | 6,950 ckm  |
| <b>2020</b> | 423,000 ckm | 14,837 ckm |



**ATL**

Highest availability among Peers  
**EBITDA margin: 92%**<sup>1,3,6</sup>

**Port Cargo Throughput (MT)**



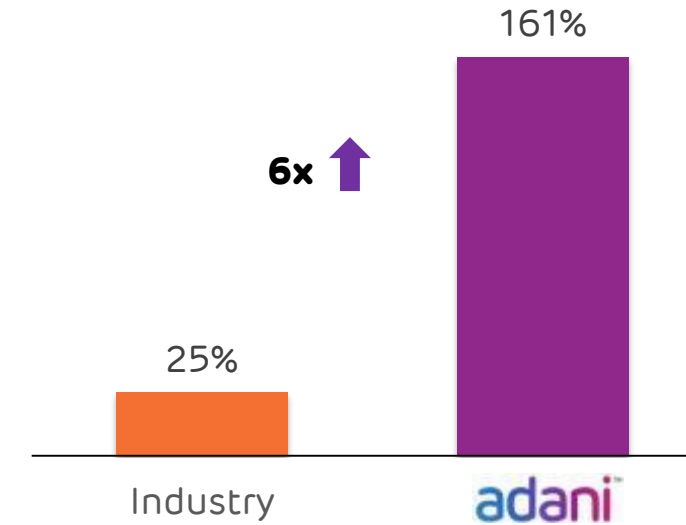
|             |          |        |
|-------------|----------|--------|
| <b>2014</b> | 972 MT   | 113 MT |
| <b>2020</b> | 1,339 MT | 223 MT |



**APSEZ**

Highest Margin among Peers in the World  
**EBITDA margin: 64%**<sup>1,2</sup>

**Renewable Capacity (GW)**



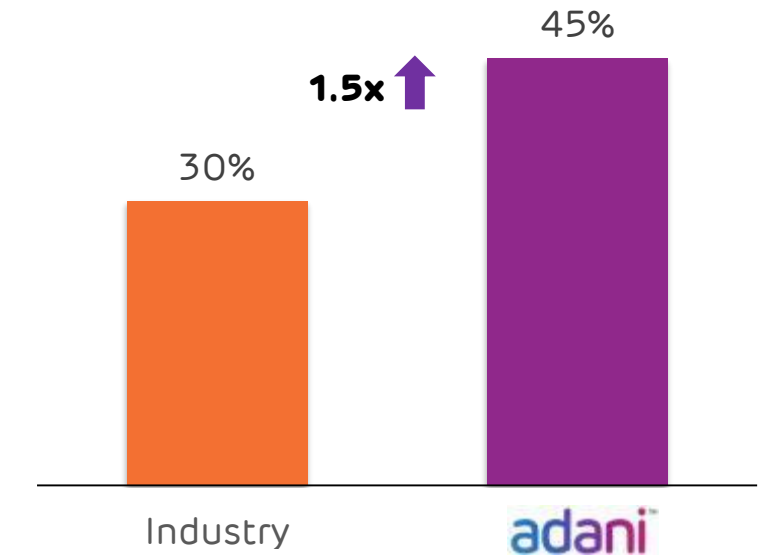
|             |        |                    |
|-------------|--------|--------------------|
| <b>2016</b> | 46 GW  | 0.3 GW             |
| <b>2020</b> | 114 GW | 14 GW <sup>7</sup> |



**AGEL**

Constructed and Commissioned in 9 months  
**EBITDA margin: 89%**<sup>1,4</sup>

**CGD<sup>8</sup> (GAs<sup>9</sup> covered)**



|             |         |        |
|-------------|---------|--------|
| <b>2015</b> | 62 GAs  | 6 GAs  |
| <b>2020</b> | 228 GAs | 38 GAs |



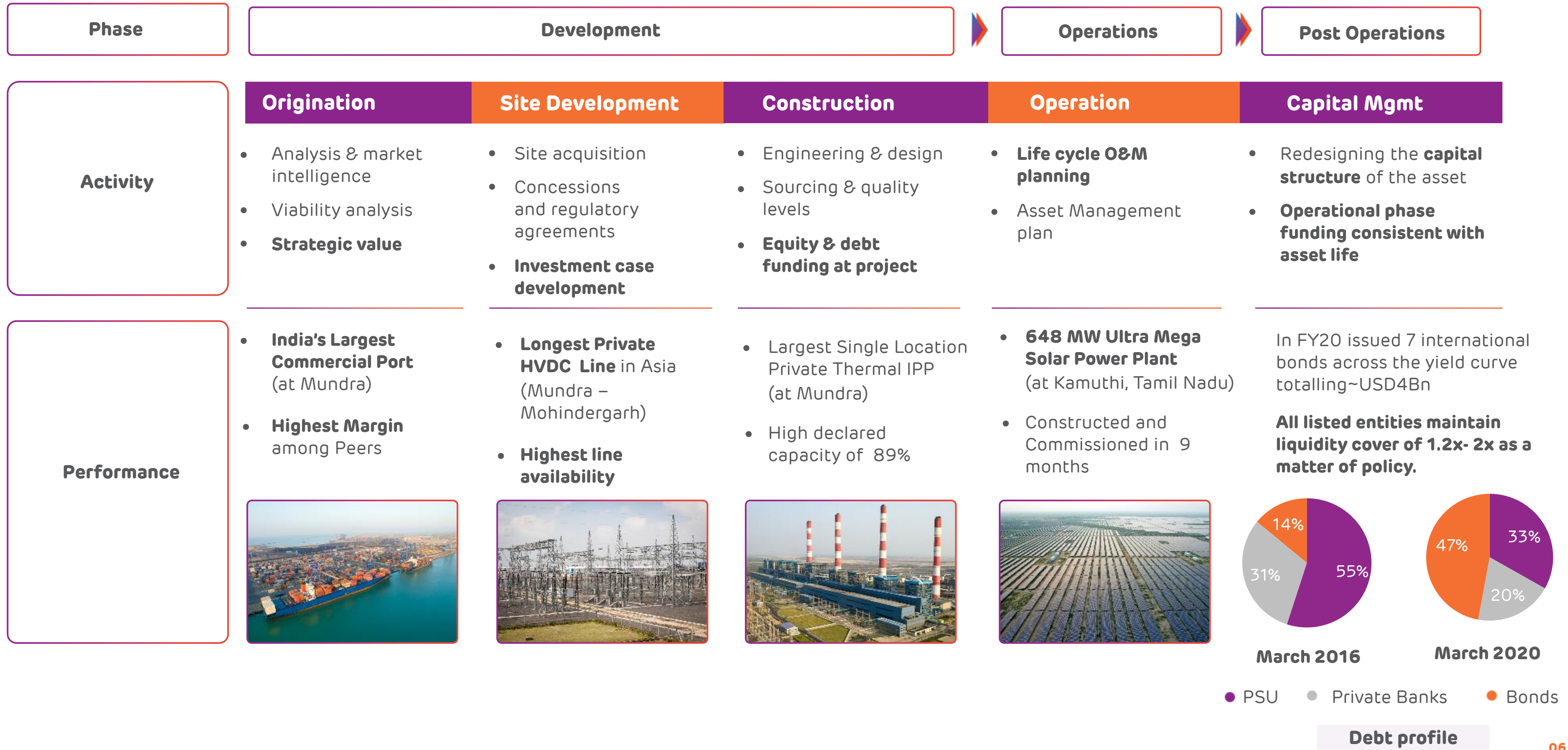
**AGL**

India's Largest private CGD business  
**EBITDA margin: 31%**<sup>1</sup>

**Transformative model driving scale, growth and free cashflow**

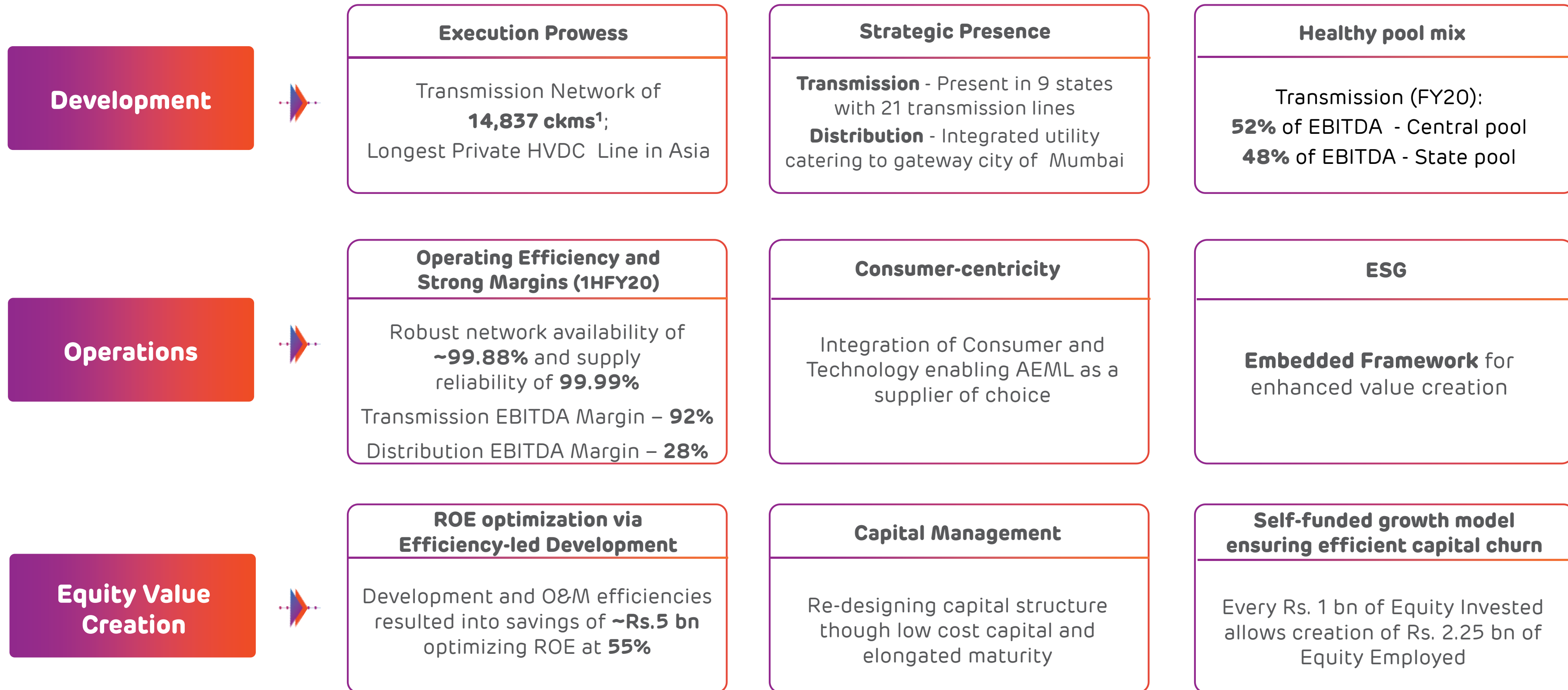
Note: 1 Data for FY20; 2 Excludes forex gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power sales and exclude other items; 5 FY20 data for commercial availability declared under long term power purchase agreements; 6. EBITDA margin of transmission business only, does not include distribution business. 7. Contracted capacity 8. CGD – City Gas distribution GAs 9. Geographical Areas GAs2 - Including JV

# Adani: Repeatable, robust & proven transformative model of investment





# ATL: A platform well-positioned to leverage growth opportunities in T&D business



Note: 1) Transmission network of 14,837 ckt. kms is as of Sept'20 and includes operational and under-construction assets




# ATL - Profile




# ATL: Manifesting Adani's Infrastructure Excellence in T&D business

## Execution Strength and Pan India Presence




  
Pan-India network & only private sector co. to operate 500 KV HVDC in S-E Asia

  
**AEML** - One of the best-run 93-year old integrated utility catering to gateway city of Mumbai


  
**3 million+** Retail Electricity Households  
**12 million+** Retail Electricity Consumers

## Predictable and Annuity Returns



  
**INR 300 Bn/ US\$ 4.3Bn**  
Total Regulated Asset base<sup>(1)</sup> (Fully built)


  
**31 years/ 17 years**  
Avg. Residual Concession Life (Transmission/ Distribution)<sup>(4,5)</sup>

  
**54%/ 46%**  
ROA / TBCB Asset Base<sup>(2)</sup>

## Robust Financial performance and strong Balance Sheet



 **92% (Transmission)**  
**28% (Distribution)**  
EBITDA Margin (H1 FY21)

 **~99.9 %**  
Availability (H1 FY21)

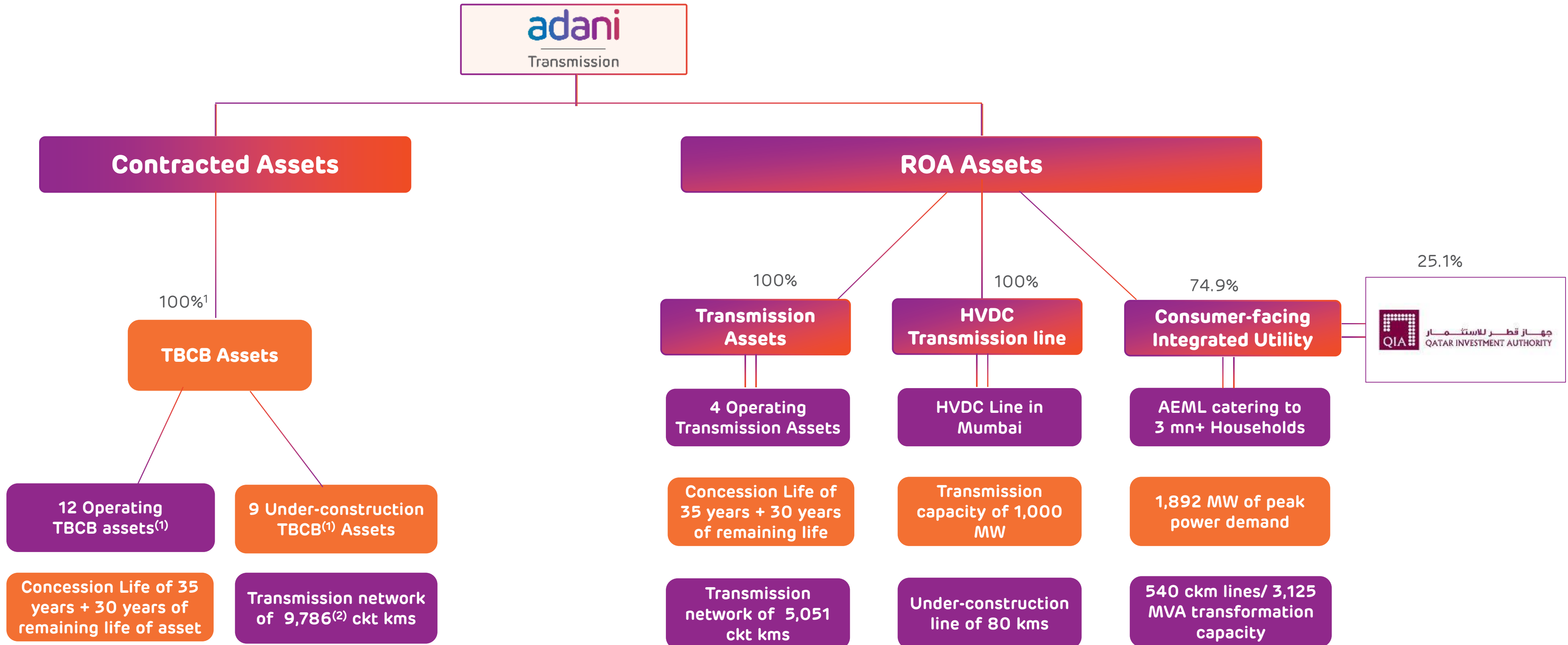
  
**INR 117 bn / US\$ 1.7 bn**  
Approved Tariff Order (Fully Built)<sup>(1)</sup>

  
**BBB- / Baa3**  
International Investment Grade Rating<sup>(5)</sup>

**Note:** US\$/INR: 70; (1) Fully built estimate based on regulatory approved tariff and bid based tariff profile of operational, under-construction and under-acquisition projects of Transmission and Distribution business. This excludes HVDC project. No upsides have been assumed on account of operational efficiencies; (2) Including under-construction and under-acquisition assets on project cost basis and existing assets on book value basis; RTM – Regulated Tariff Mechanism; (3) S&P: BBB- / Fitch: BBB- / Moody's: Baa3; (4) Average residual concession life for Transmission assets is as of FY20; (5) Operational History of 93 years; TBCB: Tariff Based Competitive Bidding



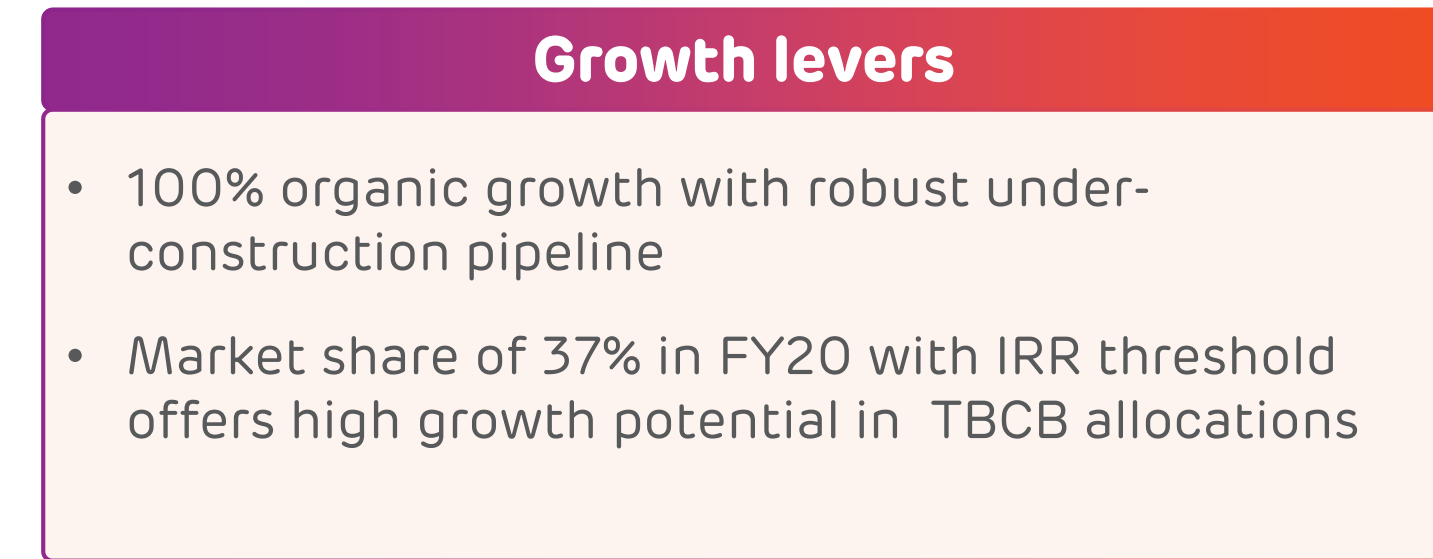
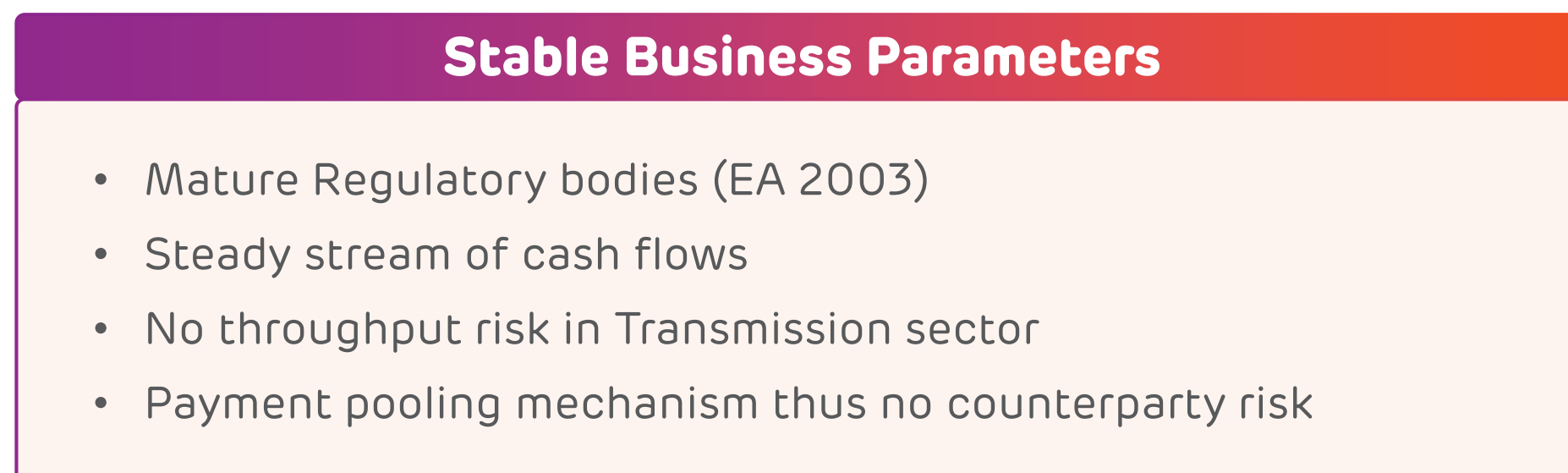
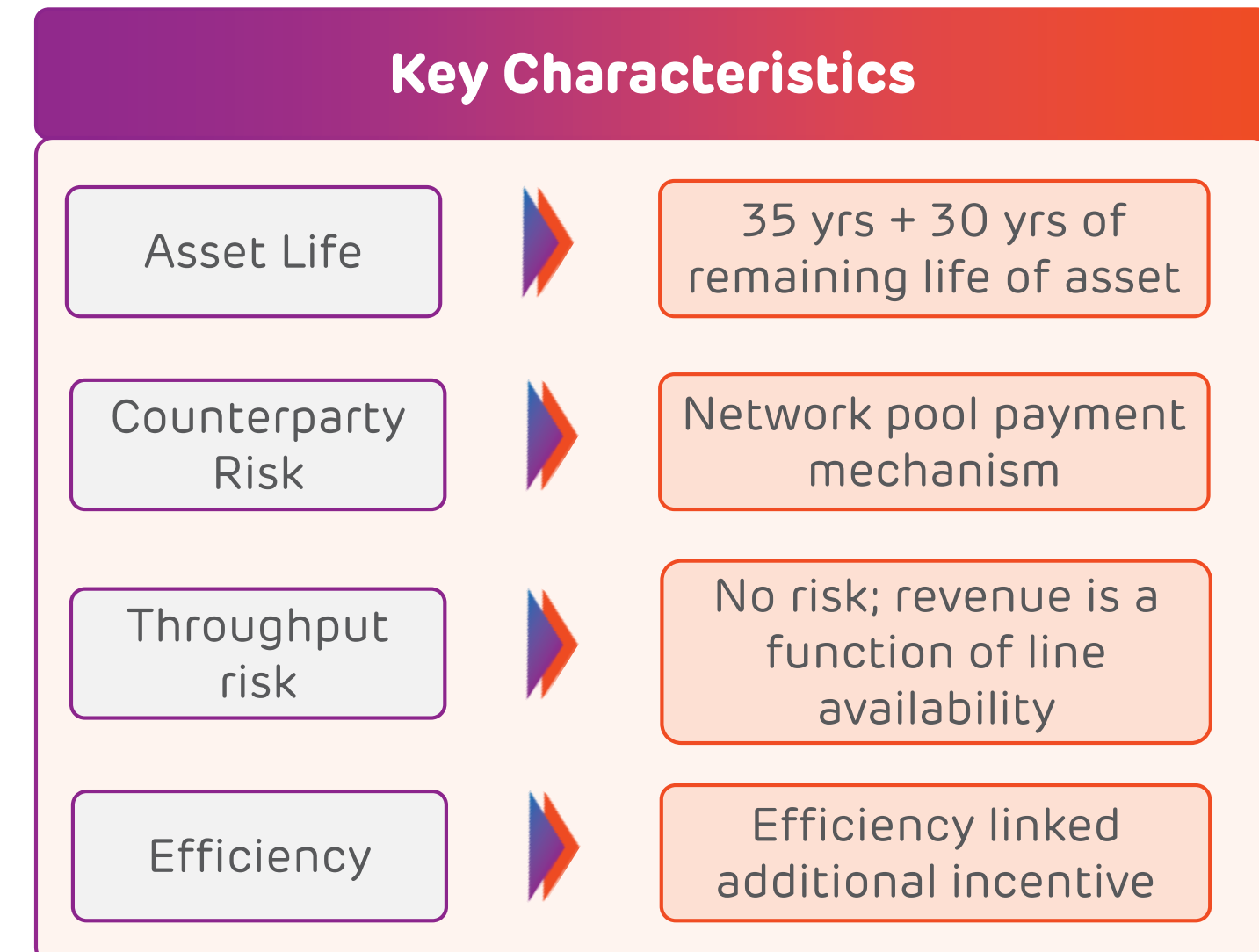
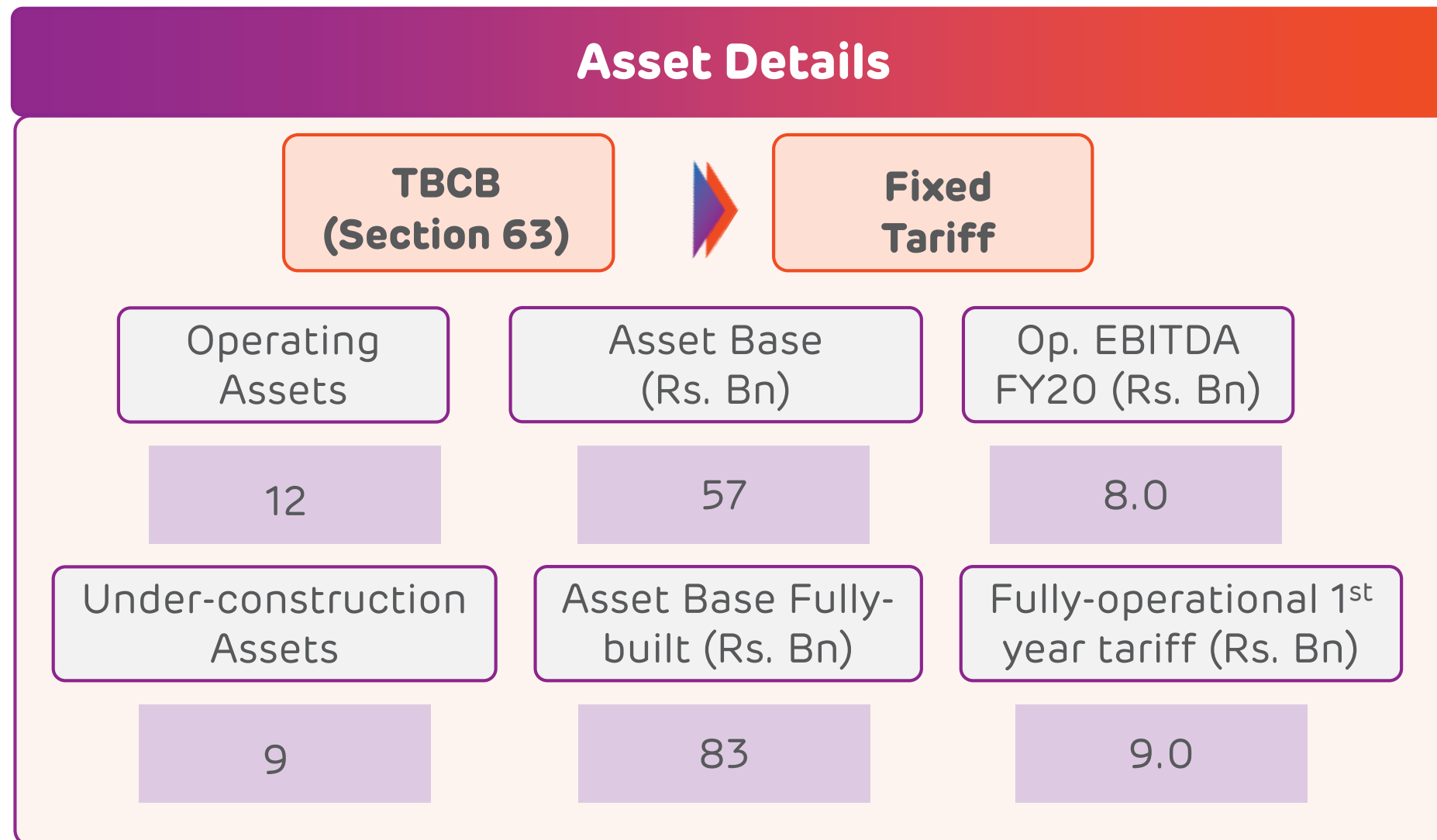
# ATL at a Glance



Notes: 1) % denotes shareholding; 74% in Aravalli Transmission Service Company Limited; 2) Network includes operational, under construction as of 30<sup>th</sup> Sept., 2020; 3) TBCB: Tariff based competitive bidding



# ATL: Contracted Assets at a Glance

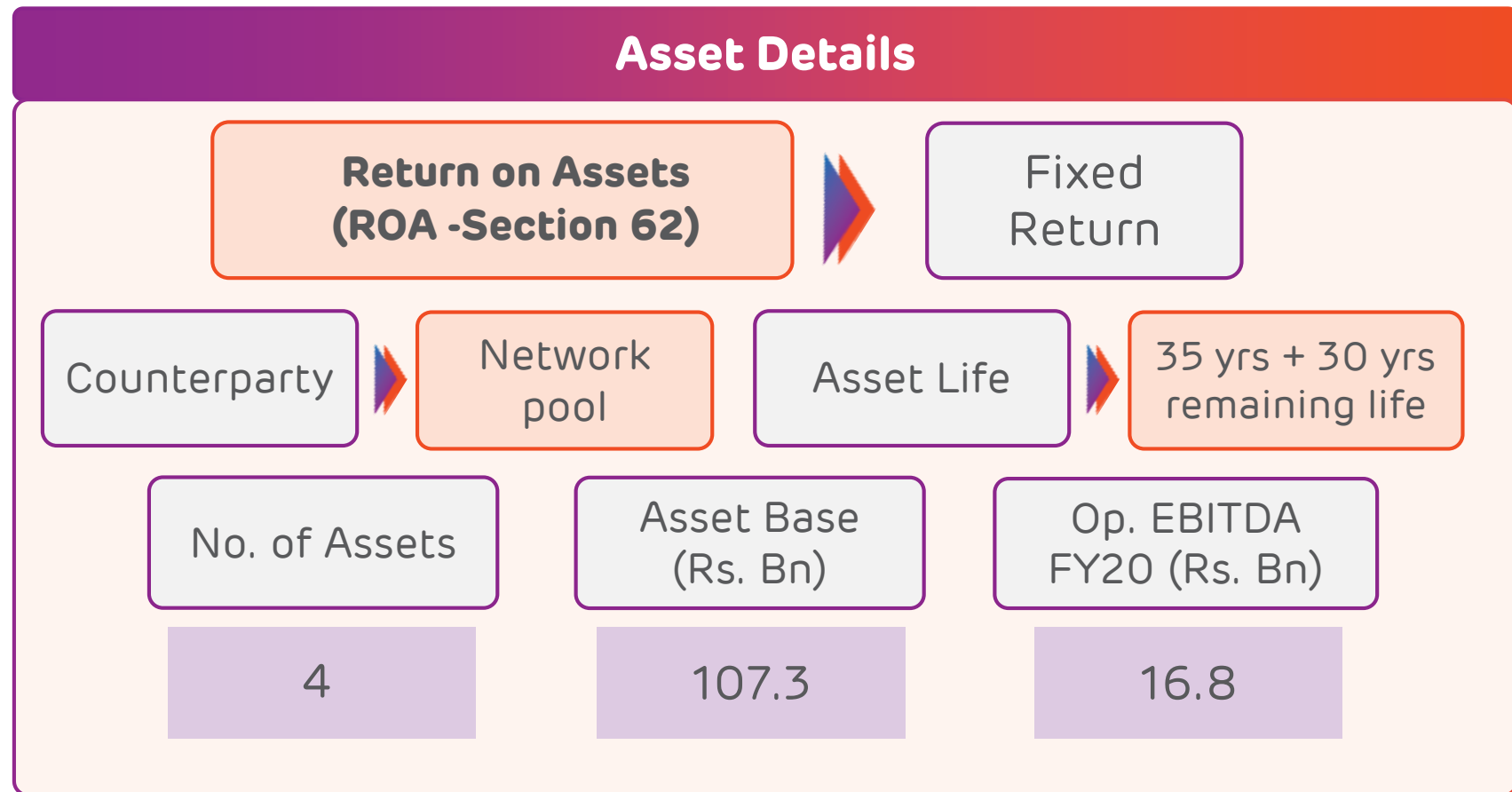


Note: 1) Market share basis estimated project costs for all the TBCB projects that were under bid in FY20.  
ROA: Return on Assets; TBCB: Tariff based Competitive Bidding

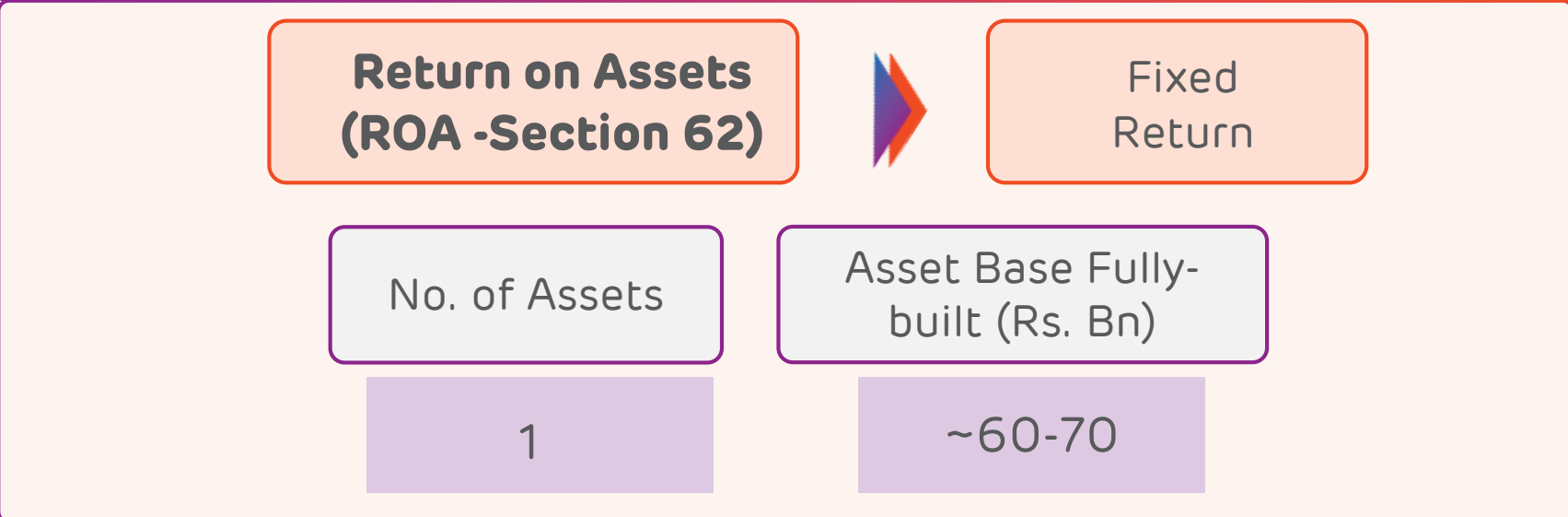


# ATL: ROA assets at a Glance

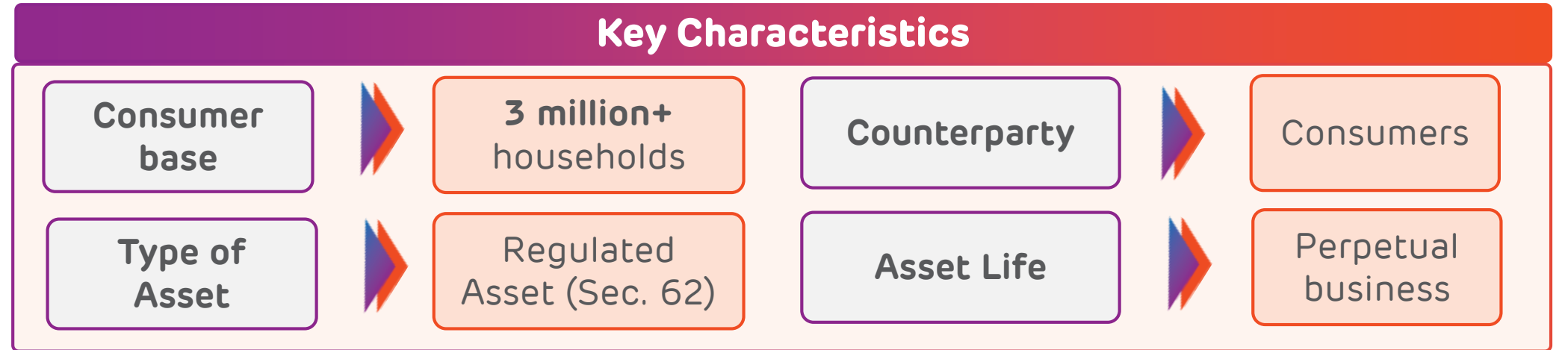
## 1 ROA Transmission Assets



## 2 HVDC Transmission Asset (Mumbai)



## 3 Consumer-facing Integrated Utility (AEML)



## Consumer Utility Asset Regulated Asset Base (RAB) and EBITDA

| (Rs. Billion) | Generation | Transmission | Wires | Retail | Total |
|---------------|------------|--------------|-------|--------|-------|
| RAB FY20      | 8.1        | 12.3         | 40.1  | 1.9    | 62.4  |
| EBITDA FY20   | 2.8        | 2.5          | 12.7  | 0.6    | 18.6  |

## Stable Business Parameters

- **93-year old business** with predictable and mature regulatory framework serving **3 mn+** households (12 mn+ consumers) in Gateway City of India
- Rate of Return Asset (**the asset being the RAB**) with **no-to-minimal throughput risk** (only in Retail segment)
- Business with **inverse regulated capital structure** supported by revenue true-up and cost pass-through mechanisms
- Guided by three pillars of **Reliability** (Supply), **Affordability** (Power) and **Sustainability** (Aiming for 50% RE power by 2025)





adani

Growth with **Goodness**

# Adani Group – ESG Strategy



# Adani Group: ESG Strategy – Key Focus Areas

ESG



- Extreme Weather
- Biodiversity
- Food Security
- Local & Rural Livelihood
- Water Security



- Diversity & Inclusion
- Local Community development
- Local & Rural Vendor development
- Occupational Health & Safety
- Employee Development



- Management of Regulatory Environment
- Responsible & Ethical Business Partnerships
- Sustainability
- Responsible transition plans for climate change
- Independent Governance



# ATL – ESG Framework and Milestones



# ATL: ESG Framework and Milestones

ESG





## ESG Pillars >> Focus Areas >> KPIs

### Commitment towards Global Climate Action

- **Climate change mitigation and adaptation**
  - GHG Intensity per unit of revenue
  - % of renewable in distribution network.
  - Opex spend on operations involving coal as raw material as % of total Opex of ATL
- **Water stewardship (neutrality)**
  - Fresh Water consumption per unit of revenue
- **Zero waste to landfills**
  - % of waste diverted away from landfill
- **Biodiversity conservation and natural resources optimization**
  - Measuring changes on biodiversity in the business

### Corporate Citizenship and Enabling Social Transformation

- **Human Capital Development and Human Rights Protection in the business**
  - Training hours per person year
- **Safety and Well-being**
  - LTI-FR and other safety indices as per GRI standards and applicable regulations in India
- **Inclusive Growth including communities**
  - % of CSR spending of total mandate under Companies Act in India.
  - Impact assessment of CSR Programs on planned methodology for respective program.
  - Linking CSR programs with business strategy, impact and local needs
- **Innovation and Technology**
  - Spend on R&D, Innovative practices and Technology as % of total spend in Capex and Opex

### Responsible Business Practices

- **Business Ethics and Values**
  - Evaluation of governance in the company as part of the ESG evaluations on well accepted criteria (CSA by DJSI S&P Global)
- **Customer Orientation and Value creation for Stakeholders**
  - Measuring Customer Satisfaction Indices
- **Enterprise Risk Management**
  - Revenue Growth, profit and value sharing
- **Responsible business partnerships (engagement with suppliers and customers on ESG issues)**
  - % of sustainable vendors out of total critical vendors of the company



## ESG Pillars >> KPIs >> Targets

### Commitment towards Global Climate Action

- **GHG Intensity per unit of revenue**
  - From 0.458 tCO<sub>2</sub>/Million Rs. to 0.252 tCO<sub>2</sub>/Million Rs.<sup>(1)</sup>
- **% of renewable in distribution network**
  - 3% to 30% by FY 2023 and 50% by FY 2025<sup>(2)</sup>
- **% of waste diverted away from landfill**
  - More than 99%
- **Measuring changes on biodiversity in the business**
  - No Net loss to Biodiversity

### Corporate Citizenship and Enabling Social Transformation

- **Training hours per person year**
  - 40 hours per person per day
- **LTI-FR and other safety indices as per GRI standards and applicable regulations in India**
  - Reduction in LTIFR on YoY basis
  - Zero fatality
- **% of CSR spending of total mandate under Companies Act in India**
  - Minimum 100% of CSR spending of total mandate under Companies Act in India
- **Impact assessment of CSR Programs on planned methodology for respective program**
  - 100% of CSR programs
- **Linking CSR programs with business strategy, impact and local needs**
  - Linkage of 100% CSR programs with business strategy, impact and local needs

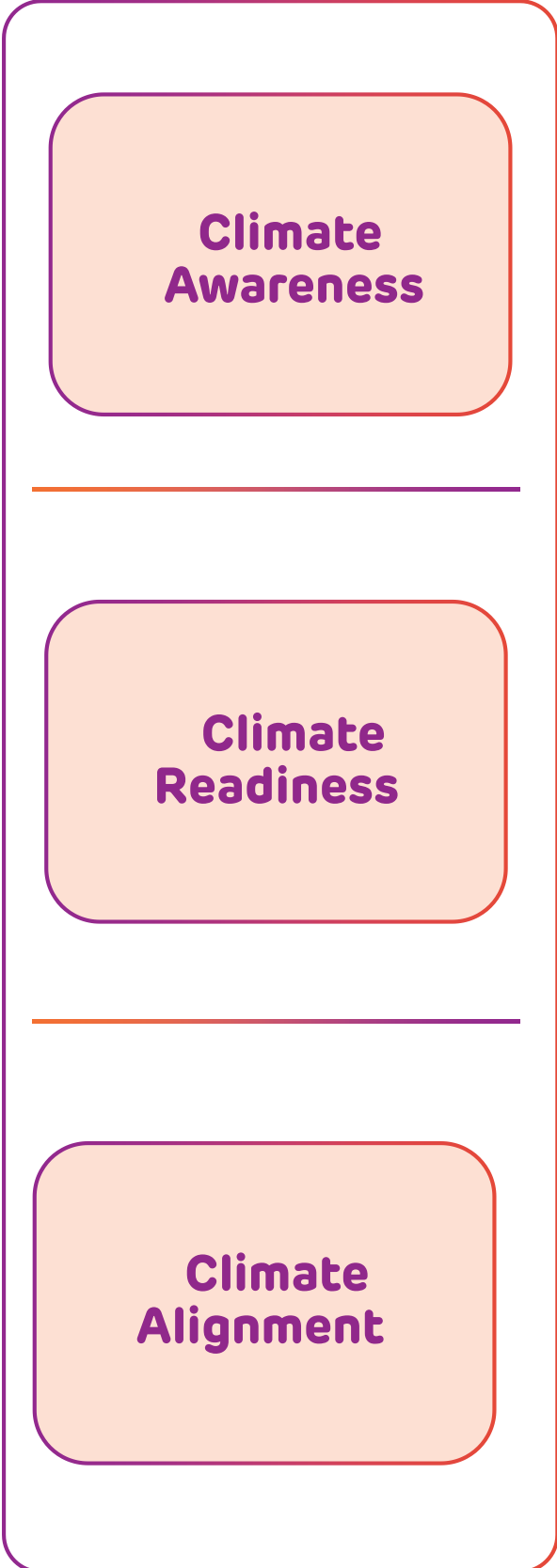
### Responsible Business Practices

- **Evaluation of governance at ATL based on well accepted criteria (CSA by DJSI S&P Global)**
  - To be in top 10 companies in governance criteria of CSA DJSI S&P evaluation by 2022
- **Measuring Customer Satisfaction Indices**
  - Measurement of satisfaction level of 100% of customers of business
- **% of sustainable vendors out of total critical vendors of the company**
  - 100 % of critical vendors to be sustainable by 2022

1) ATL has taken target for its greenhouse gas (GHG) emission intensity (on per ₹ revenue generation) reduction by 40-45% by 2023-24. This is in alignment with the India's national climate commitment under the Paris Agreement and 'Intended Nationally Determined Contribution (INDC)' i.e. 'To reduce the emissions intensity of its GDP by 33 to 35 percent by 2030 from 2005 level.; 2) ATL has taken target for de-carbonizing its electricity distribution portfolio by increasing the share of renewables in mix of its total electricity distribution. ATL has plan to reach 30% renewable mix by 2023 and 50% by 2025.



## Environment Related Factors



### Optimizing Carbon Intensity

- Carbon foot-printing and disclosure
- Improving Carbon Efficiency
- Approaching Carbon Neutrality
- Supporting low carbon economy

### Resource and Bio-diversity

- Energy Management
- Optimizing Input Consumption
- Approaching Water Neutrality
- Leaving +Ve Impact on Bio-diversity

### Waste Management

- Waste Reduction (5R\* )
- Circular Economy
- Zero Waste to Landfill
- Optimizing Transmission Energy Loses

### Optimizing Carbon Intensity

- Increase Renewable Energy share
- Promote low carbon technology
- Use of Solar rooftop and wind energy
- Afforestation and Conservation

### Resource and Bio-diversity

- Reduce freshwater withdrawal
- Reuse, recycle and replenish water
- Water neutrality
- Land use management

### Waste Management

- Material Recovery Facility
- Biogas Plant (Waste to Energy)
- Organic Waste Converter
- Reduce waste outcome

### Business and future investment aligned to sustainable growth with focus on preserving environment (Disclosure in public domain)

- Carbon disclosure in Public domain.
- ESG disclosures vide corporate sustainability assessment platform of DJSI-S&P Global Adhering to disclosure in CDP,
- Becoming TCFD Supporter and signatory to SBTi.
- Water Neutrality and alliance for water stewardship certification
- Research & Development and Innovation for low carbon technology.
- Biodiversity Management & Conservation



# ESG: Environment awareness and Initiatives

Environment

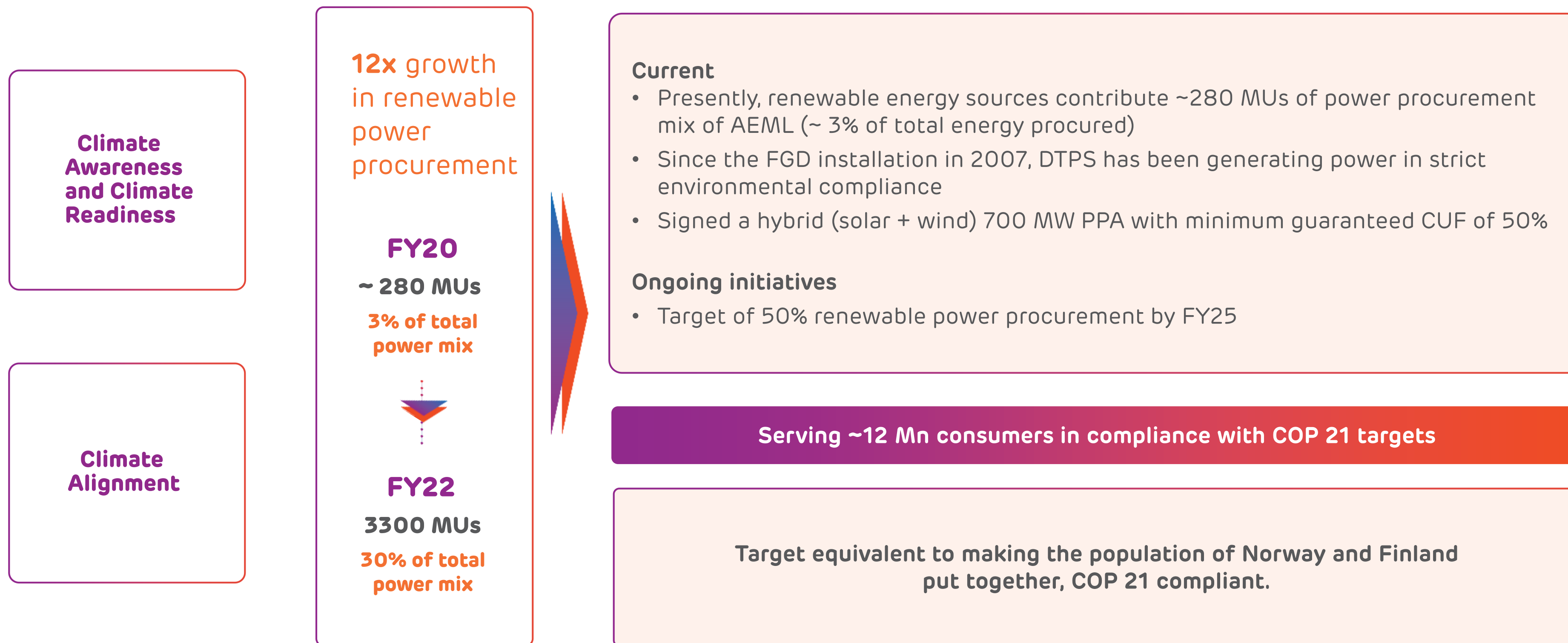




# AEML to be COP 21 compliant DISCOM by 2022

AEML to procure 30% of power from renewable power sources, change implemented within a year of acquisition

Environment



AEML has taken steps for climate alignment to be compliant with the COP21 targets ahead of schedule



# AEML: Dahanu Plant Case Study - Climate management system

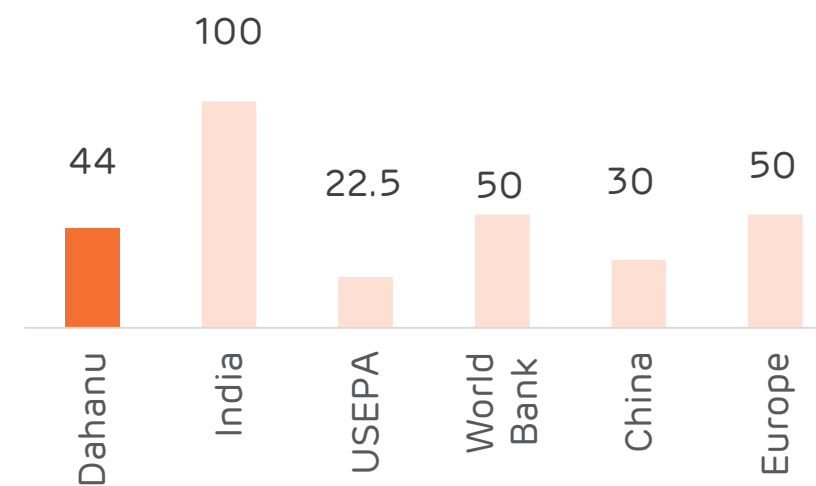
Environment

**Climate Awareness and Climate Readiness**

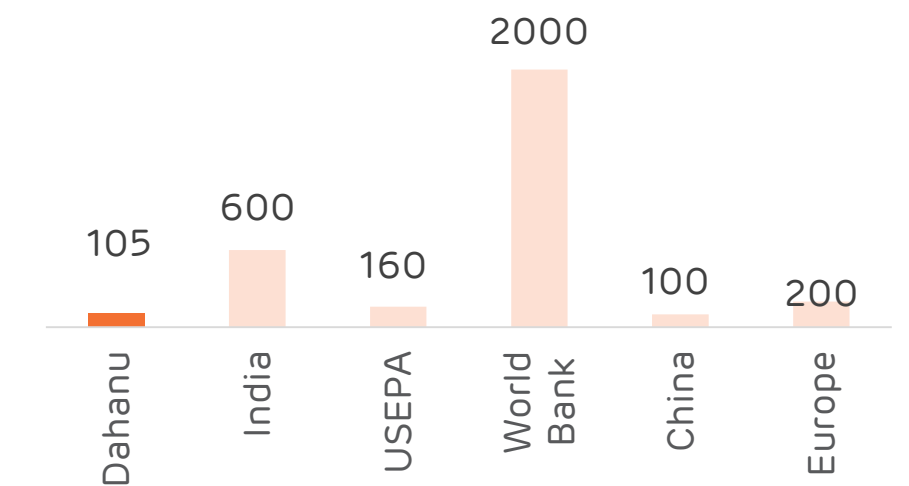
- >100% fly ash utilization
- Amongst the **tallest chimneys** in India (~ 275m)
- 1<sup>st</sup> in India** to install FGD to prevent sulphur emissions / acid rain
- ESP : 99.9% efficiency to collect fly ash → **minimum exposure to consumers**
- 4 Ambient Air Quality Monitoring Stations keeps in check health of local consumers

Dahanu TPP is amongst the most environmentally friendly plants in India

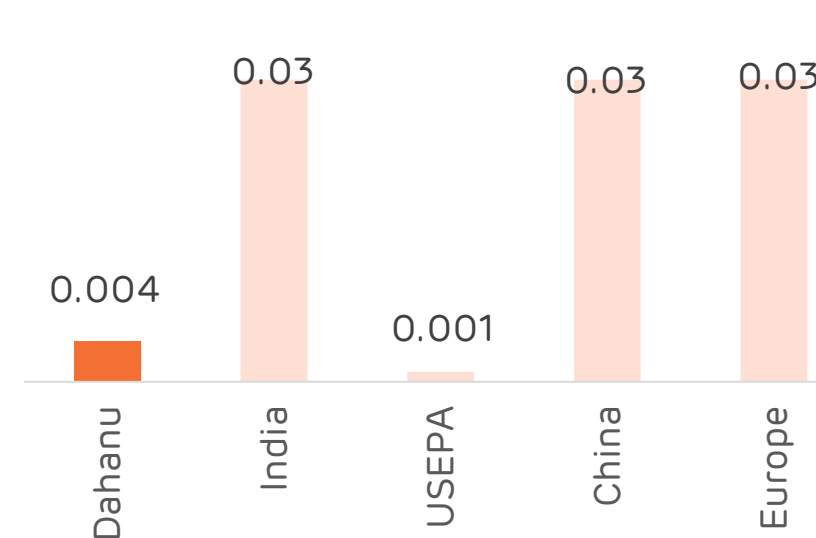
Particulate Matter (mg / Nm<sup>3</sup>)



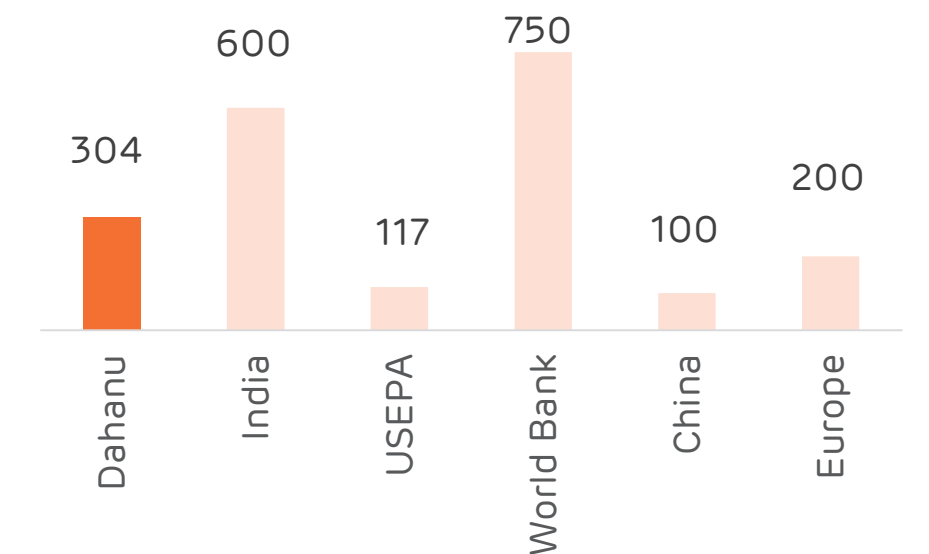
SO<sub>x</sub> Emissions (mg / Nm<sup>3</sup>)



Mercury (mg / Nm<sup>3</sup>)



NO<sub>x</sub> Emissions (mg / Nm<sup>3</sup>)



**Ministry of Power Award for environment management - 2012**

**5<sup>th</sup> time State Level Energy Efficiency Award**

**14<sup>th</sup> time National Level Energy Efficiency Award**

**1<sup>st</sup> ISO 50001 Energy Management Certificate globally**



# ESG: ATL CSR Strategy – Community and Environment focused approach

**ATL has a strong focus on community outreach through its CSR programme based on the principles of sustainability, diversity and shared values**

**Social**

## Focus Areas

ATL's CSR strategy is broadly focused around two aspects:

- Improving the living conditions and quality of life of the communities around through CSR activities
- Our business processes do not have any adverse impact on the environment

## Implementation

- ATL has established a framework for identification of the community, evaluating the needs and implementation of CSR programmes.
- The philosophy is to collect the baseline, decide a 3-5 year goal and then implement the identified programmes.
- Some of the identified areas are Education and awareness, Skill building for Women, Culture of Cleanliness, Human Safety

## Key Programmes and Initiatives



Saksham – Skill development program for women

Safety + 5S (S+5S) program – promote safety culture and reduce fatalities

Swachhagraha - Culture of Cleanliness

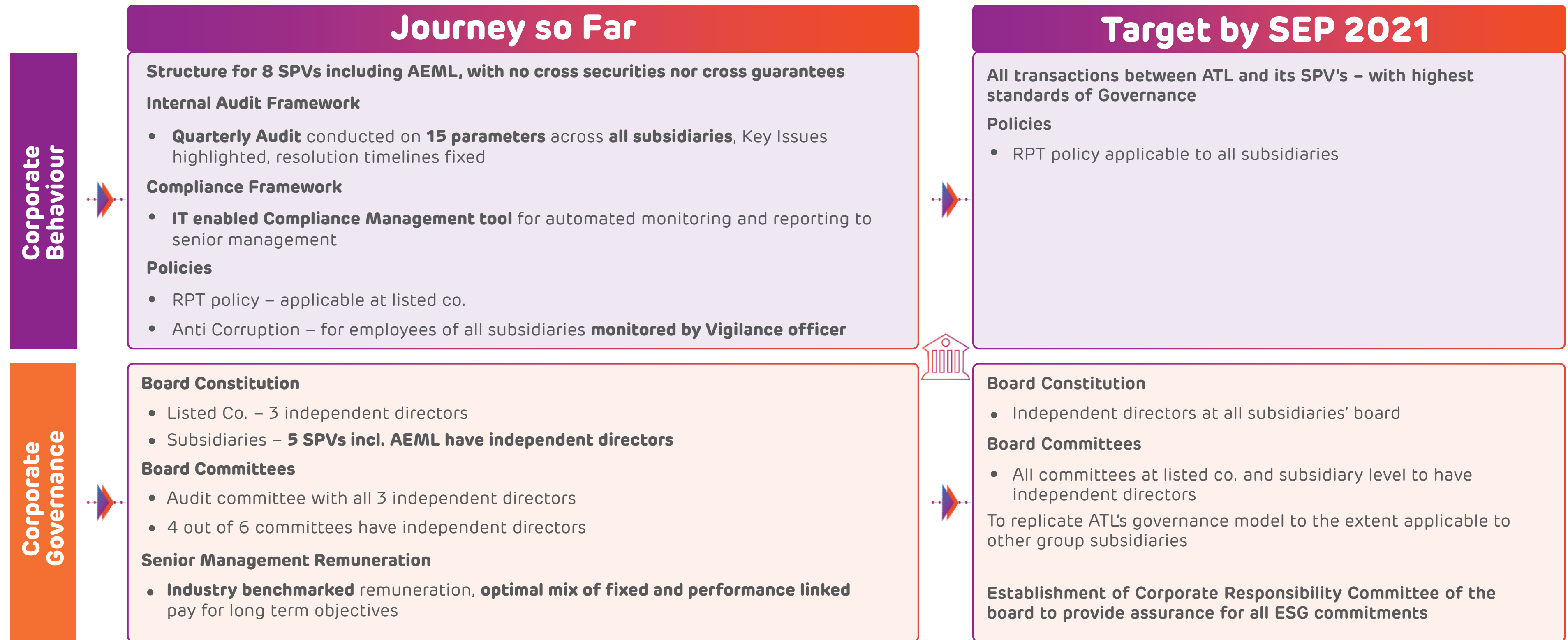
'Meri Sangini, Meri Margdarshika' – Nurture Women Leaders



# ESG: Governance – Journey so far and future glide path

We have charted a glide path to internalise global best practices of governance by September 2021

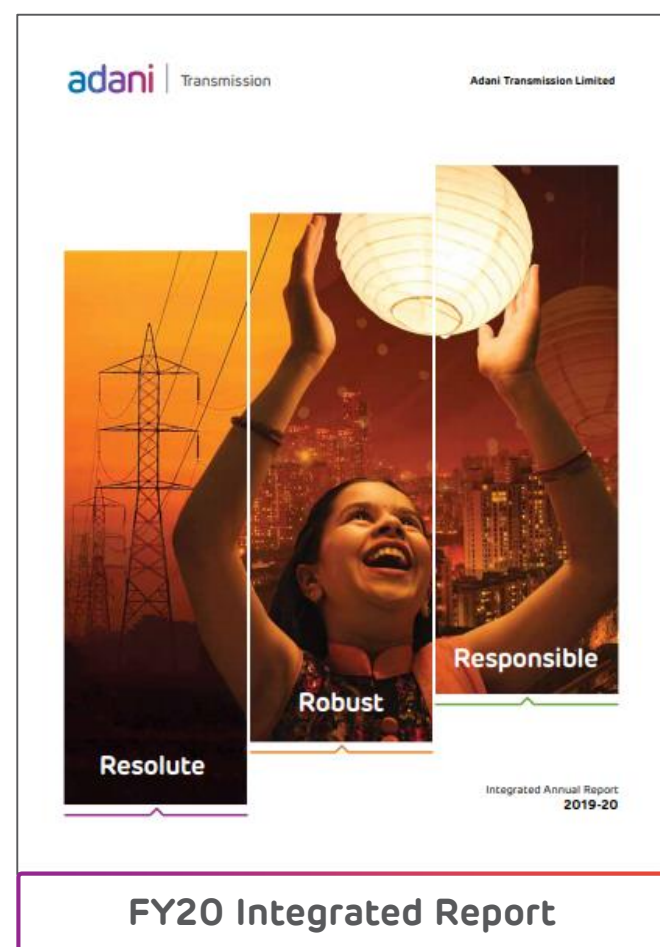
## Governance



# ESG: ATL's Sustainability Reporting and Governance as per Global Standards

ATL has a sub-committee (Sustainability and CSR committees of Board of directors) overseeing implementation of the Sustainability and CSR Policy including the reporting of ESG performance, assurance of data and management system execution

Governance



ATL is one of the first company in Indian Power sector to release integrated report as per global standards

Global Reporting Initiatives (GRI) – Sustainability Reporting Standards

International Integrated Reporting Council (IIRC) framework

International Finance Corporation (IFC) Performance Standards

United Nations' Sustainable Development Goals (SDGs)

Carbon Disclosure Project (CDP)

Independent Assurance Statement on Non-financial reporting by Global Quality Assurance Company like DNV-GL using AccountAbility's AA1000AS and DNV GL's assurance methodology VeriSustain based on ISAE 3000



# ESG: Materiality Assessment for Prioritizing Issues that Impacts Value Creation

ATL as a part of robust business and reporting framework performs materiality assessment to identify key levers of value creation which can have reasonable financial impact

**Governance**

## Factors Affecting Materiality

- Risks and Opportunities
- Key Stakeholder Input
- Megatrends
- Externalities
- ESG Rating Agencies



## Key Material Topics Impacting Capitals

- Financial Capital (Economic Performance, Governance, Competition)
- Manufactured Capital (Asset Utilisation, Right of Way, and Land Availability)
- Human Capital (Occupational Health and Safety, Human Rights, Incident Risk)
- Intellectual Capital (Digitalisation and Innovation and Technology)
- Social and Relationship Capital (Business Ethics and Values, Community Relationships)
- Natural Capital (Climate Change)

## Identified Strategic Focus Areas to Mitigate the Impact

Safety Culture

ESG Integration

Efficient  
Capital  
Allocation

Efficient  
Operating Assets  
Portfolio

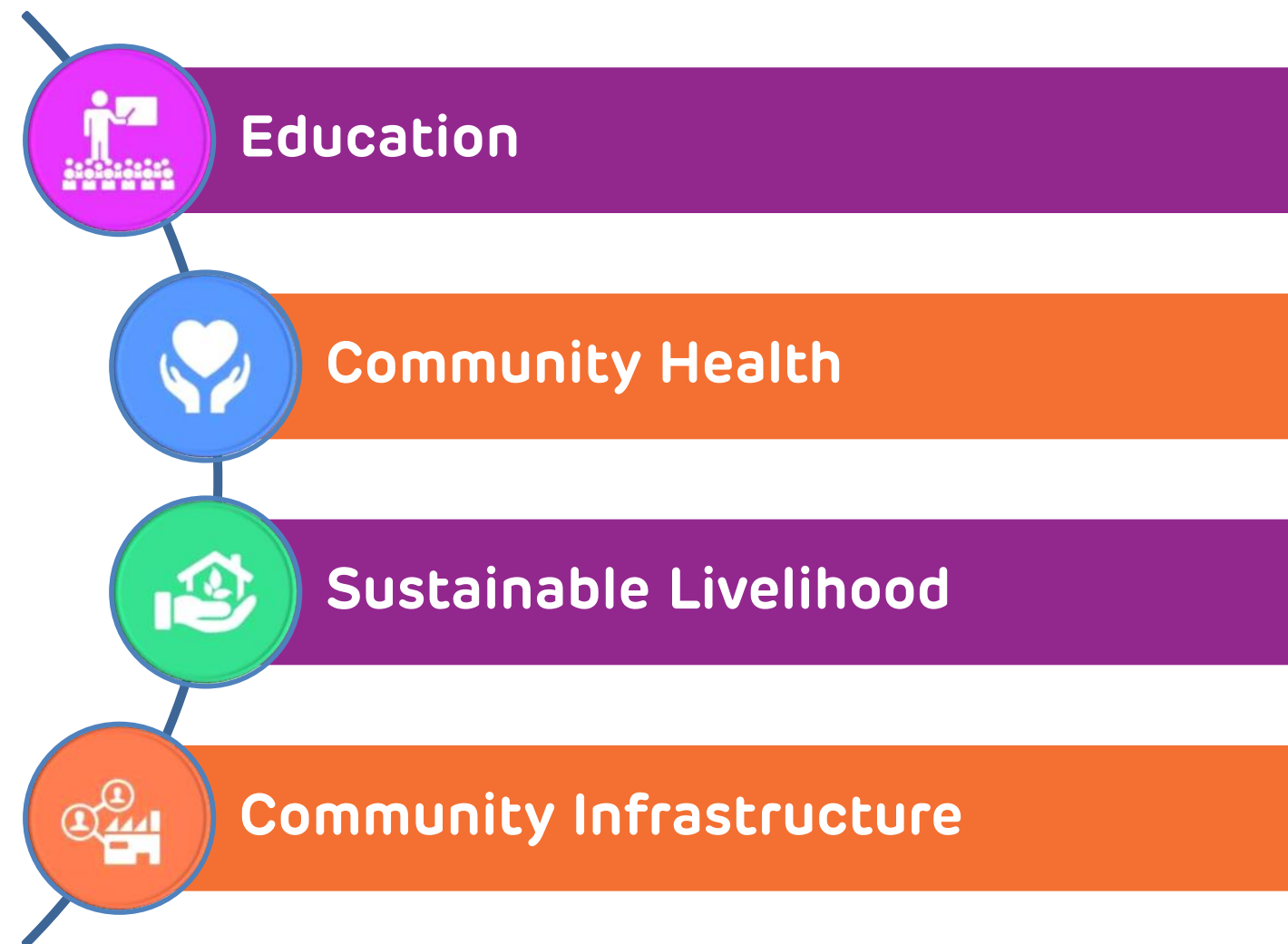
Robust  
Financial  
Profile

Business  
Excellence

# ESG: Social Initiatives through Adani Foundation

## Adani Foundation: Core Areas of Service

Social



**Adani Foundation has presence in:**

**18 States**

**2,315 Villages**

**728,000 Families**

## Eight Pillars of Adani Foundation

|  |  |
|--|--|
| <b>Alignment with UNDP Sustainable Development Goals</b> | Foundation's efforts completely aligned with UNDP Sustainable Development Goals                                      |
| <b>Bottoms-up approach</b>                               | Touchpoints at 2000+ villages  |
| <b>Inclusiveness</b>                                     | Focuses on socially and economically marginalized sections of society  |
| <b>Ecology and Environment</b>                           | Programs that support rejuvenation of green cover and rectification of water stress                                  |
| <b>Biodiversity</b>                                      | Biodiversity conservation around plant sites   |
| <b>Empathy and Energy in special distress situations</b> | Ameliorative activities to alleviate people in distress  |
| <b>Collaboration and Partnership</b>                     | Maintaining purposeful partnership with government agencies and civil society formations                             |
| <b>Centricity of Impact</b>                              | Adani Foundation tries to design and implement transformative programs for all the communities in the affected areas |





**ATL – ESG Focus Areas and  
Measures to achieve the Targets**



# ATL: Key ESG Focus Areas and Measures

ESG

| Focus Area                   | ESG Initiatives  | Current Status  |
|------------------------------|--|---|
| <p><b>Biodiversity</b></p>   | <ul style="list-style-type: none"> <li>• <b>Bio-diversity mapping and assessment for no-net loss on bio-diversity certified company</b></li> </ul>   | <ul style="list-style-type: none"> <li>• Policy formulated and signed</li> <li>• IBBI signatory signed</li> <li>• Biodiversity mapping initiatives in consultation with CII</li> </ul>  |
| <p><b>Climate Change</b></p> | <ul style="list-style-type: none"> <li>• <b>Climate Change Risk and Financial Risk Assessment for ATL and development of public disclosure on TCFD guidelines</b></li> <li>• <b>Solar power for substations for energy autonomy</b></li> </ul> | <ul style="list-style-type: none"> <li>• Completed hotspot analysis for climate impact</li> <li>• Resilience study done by engineering and project teams</li> <li>• Solar PV POC for 765 KV Koradi SS planned to be completed March'21</li> </ul> |
| <p><b>Waste</b></p>          | <ul style="list-style-type: none"> <li>• <b>Single Use Plastic (SUP) Free Company</b></li> <li>• <b>Zero waste to Landfill (ZWL)</b></li> </ul>  | <ul style="list-style-type: none"> <li>• SUP free certification audit for 3 sub-stations completed on pilot basis</li> <li>• Internal gap assessment under process on ZWL</li> </ul>  |
| <p><b>Water</b></p>          | <ul style="list-style-type: none"> <li>• <b>Water Positive Sub-Stations</b></li> </ul>   | <ul style="list-style-type: none"> <li>• Rainwater harvesting feasibility study for five sub-stations</li> <li>• Rainwater Harvesting bore wells constructed for two sub-stations</li> </ul>  |

Note: IBBI – India Business and Biodiversity Initiative; CII - The Confederation of Indian Industry




# ATL: Key ESG Focus Areas and Measures

ESG

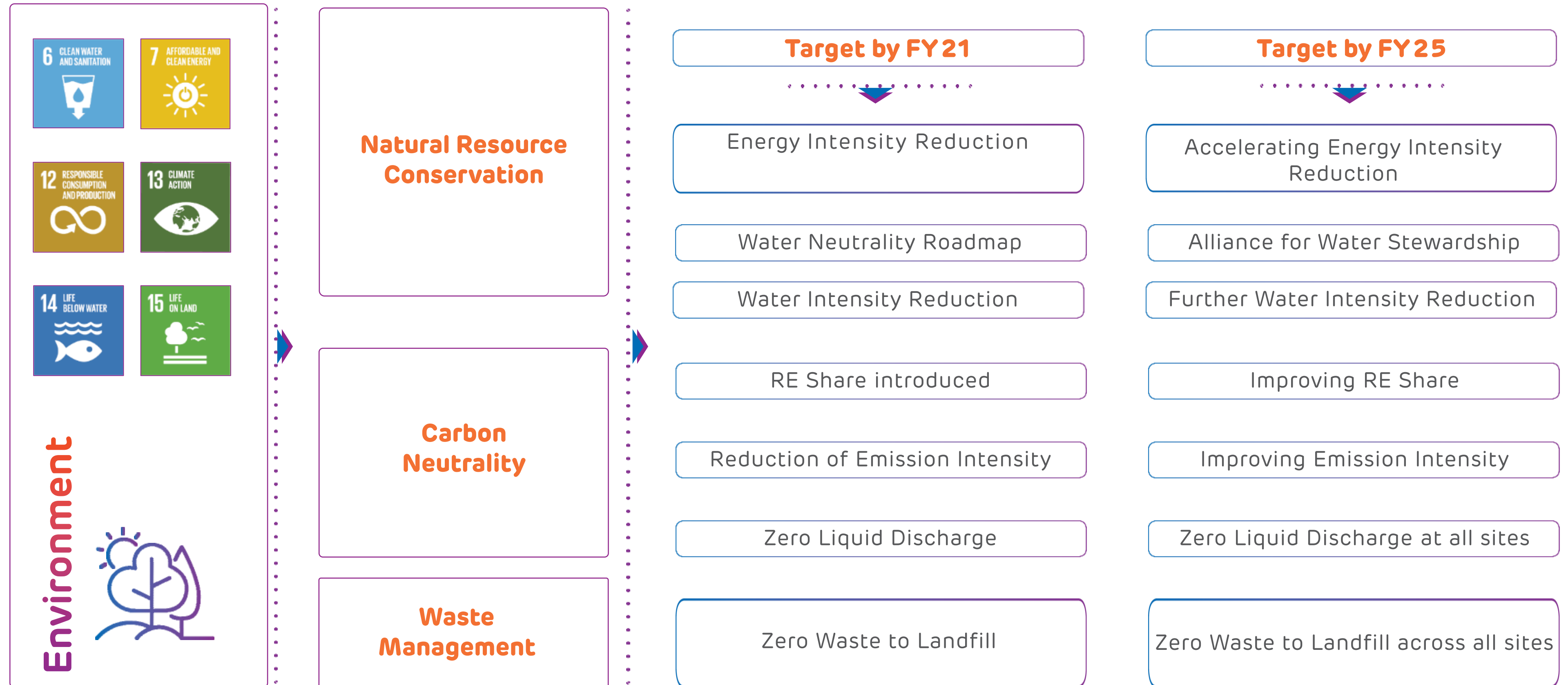
| Focus Area                                    | ESG Initiatives   | Current Status  |
|---|---|---|
| <p><b>Climate Change and GHG Emission</b></p> | <ul style="list-style-type: none"> <li>• <b>Greening of Sub-Stations</b></li> <li>• <b>Participate in Carbon Disclosure Project</b></li> </ul>  | <ul style="list-style-type: none"> <li>• 2 acres multi-crop plantation planned at 6 sub-stations</li> <li>• ATL submitted questionnaire for Carbon Disclosure Project (CDP)</li> </ul>  |
| <p><b>Procurement Practice</b></p>            | <ul style="list-style-type: none"> <li>• <b>Greening of supply chain by integration of ESG aspects into vendor selection and assessment</b></li> </ul>  | <ul style="list-style-type: none"> <li>• Critical vendor Identified and ESG aspects are integrated into vendor score card</li> <li>• Completed critical vendor assessment basis new vendor score card</li> </ul>  |
| <p><b>Occupational Health and Safety</b></p>  | <ul style="list-style-type: none"> <li>• <b>Integration of GRI standard in ISO 45001 system</b></li> </ul>  | <ul style="list-style-type: none"> <li>• Initiated and discussed the GRI requirements with safety team</li> <li>• Training on GRI requirement planned in the first week of December for safety team</li> </ul>  |
| <p><b>Management Systems</b></p>              | <ul style="list-style-type: none"> <li>• <b>Implementation of IMS Group-I</b> (ISO 9001:2015, 14001:2015, 45001:2018, 50001:2018, 55001:2014)</li> <li>• <b>Implementation of IMS Group-II</b> (ISO 27001:2013, 22031:2019, 27031:2011), <b>Group-III</b> (SA 8000, ISO:26001)</li> </ul> | <ul style="list-style-type: none"> <li>• IMS Group-I system fully implemented</li> <li>• Documentation, Capability Building and Internal Auditor Training in progress</li> <li>• IMS Group II and III to get certified by Jan'21 and March'21 respectively</li> </ul> |



- 
- A) Annexure:**
- 1. Group Portfolio Targets**
  - 2. Group Climate Strategy**
  - 3. Group CSR Initiatives**



# Adani Group : Portfolio Targets

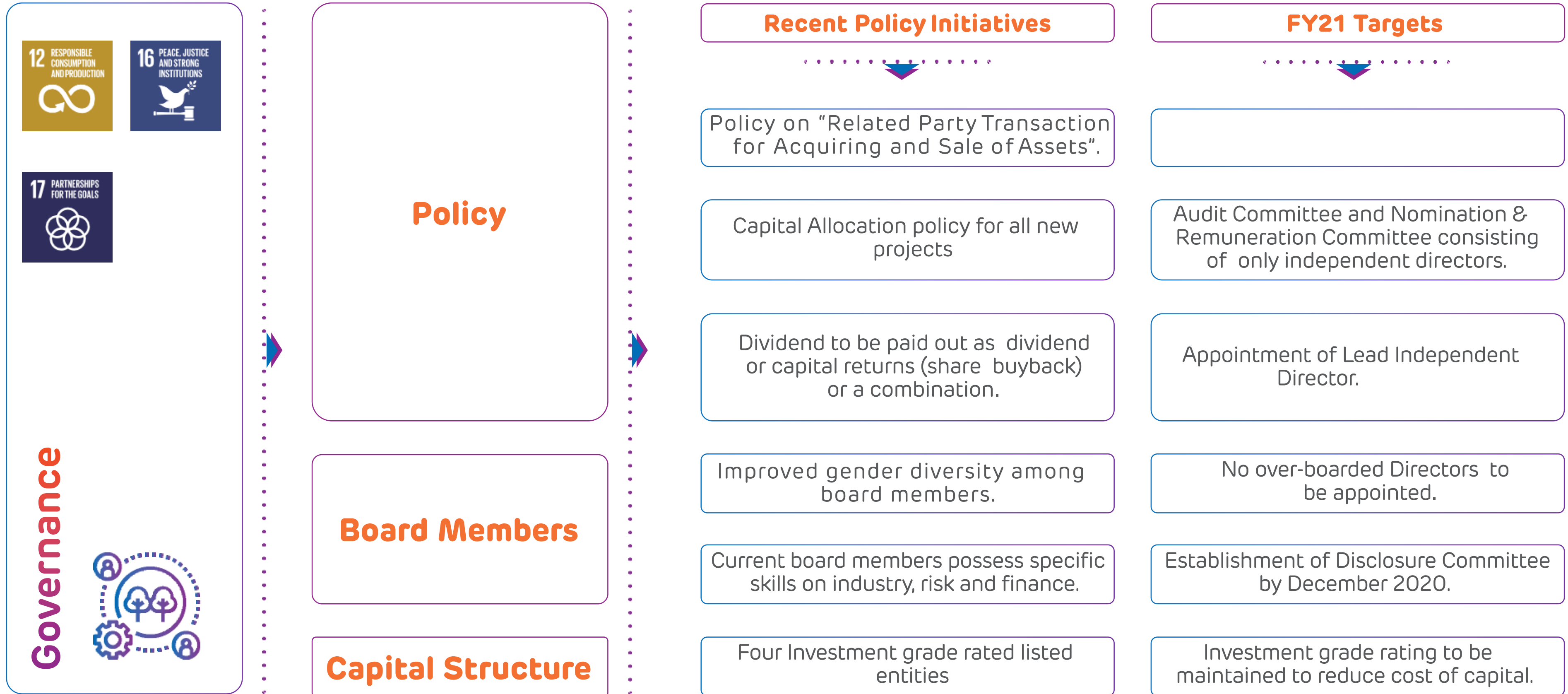


# Adani Group : Portfolio Targets





# Adani Group : Portfolio Targets



## Environment related factors matters to our business model

**Climate Awareness**

**Offsetting Carbon Emission      Conservation of Resources      Waste Management**

**Climate Readiness**

- |   |   |   |
|---|---|---|
| <ul style="list-style-type: none"> <li>• Increase Renewable Energy share</li> <li>• Promote low carbon technology</li> <li>• Use of Solar rooftop and wind energy</li> <li>• Energy efficient technology</li> <li>• Afforestation and Conservation</li> </ul> | <ul style="list-style-type: none"> <li>• Reduce freshwater withdrawal</li> <li>• Reuse, recycle and replenish water</li> <li>• Water neutrality</li> <li>• Land use management</li> </ul> | <ul style="list-style-type: none"> <li>• Material Recovery Facility</li> <li>• Biogas Plant (Waste to Energy)</li> <li>• Organic Waste Converter</li> <li>• Reduce waste outcome</li> </ul> |
|---|---|---|

**Climate Alignment**

Business and future investment aligned for sustainable growth, with a focus on preserving environment:

- Adhering to disclosure in CDP, Becoming TCFD Supporter and signatory to SBTi.
- Water Neutrality and alliance for water stewardship certification
- Research & Development and Innovation for low carbon technology
- Biodiversity Management & Conservation



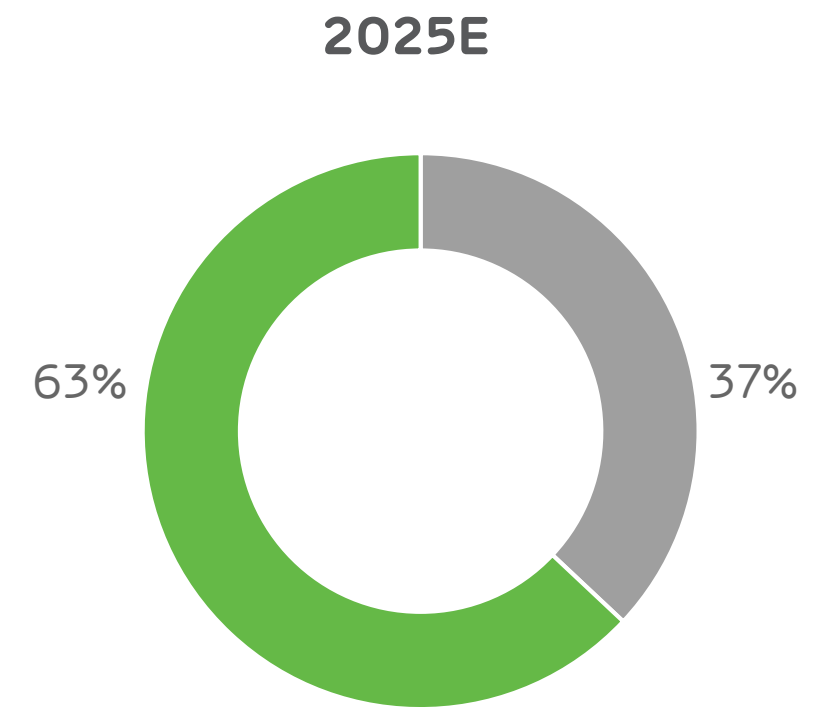
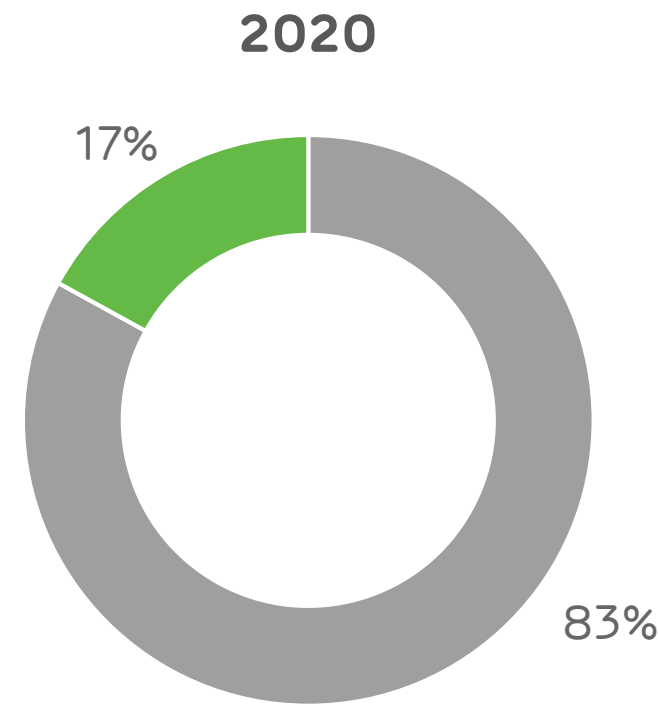
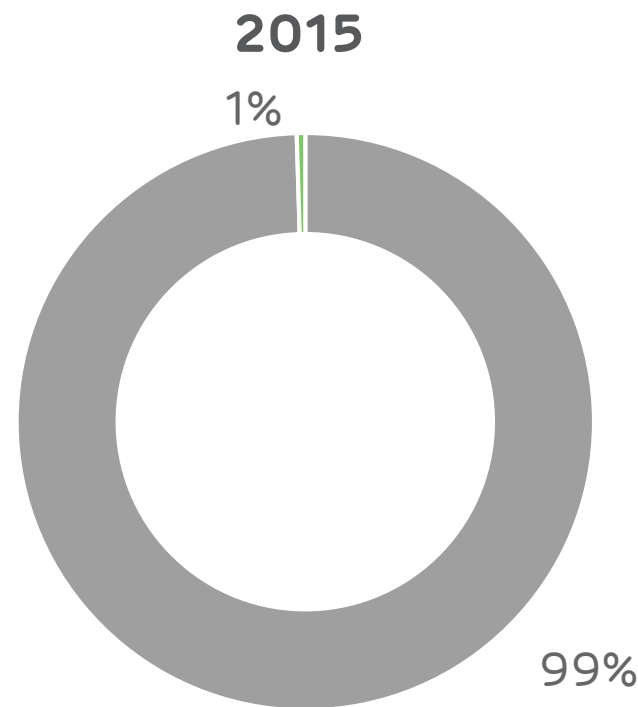
# Adani Energy Portfolio: COP21 compliant by 2024

Environment

## Climate Awareness and Climate Readiness

## Climate Alignment

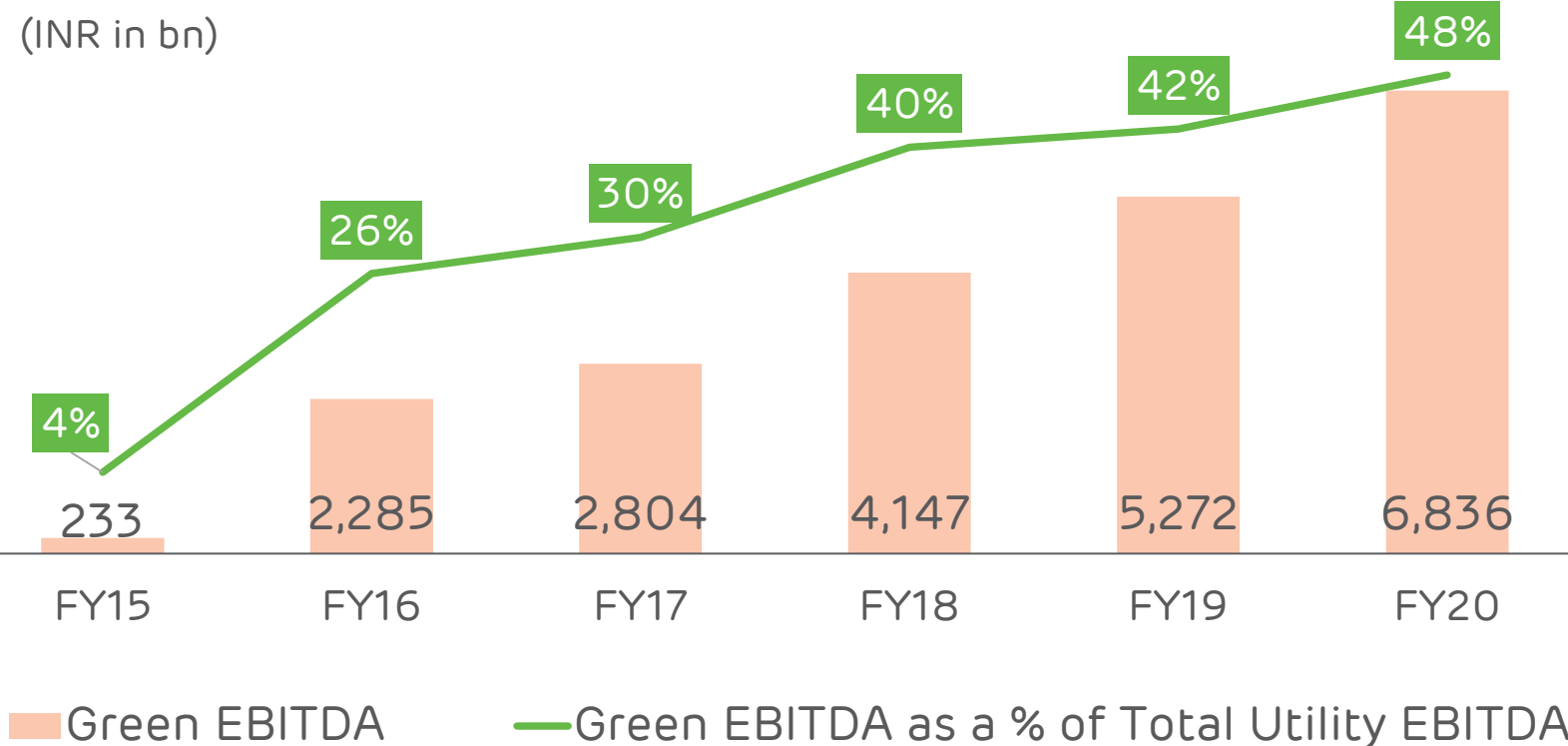
Fuel Mix based on Installed Power Production Capacity



Renewable  
Thermal

## Green EBITDA as % of Total Utility EBITDA

**77%** Green Investment of incremental capex from FY21 to FY25



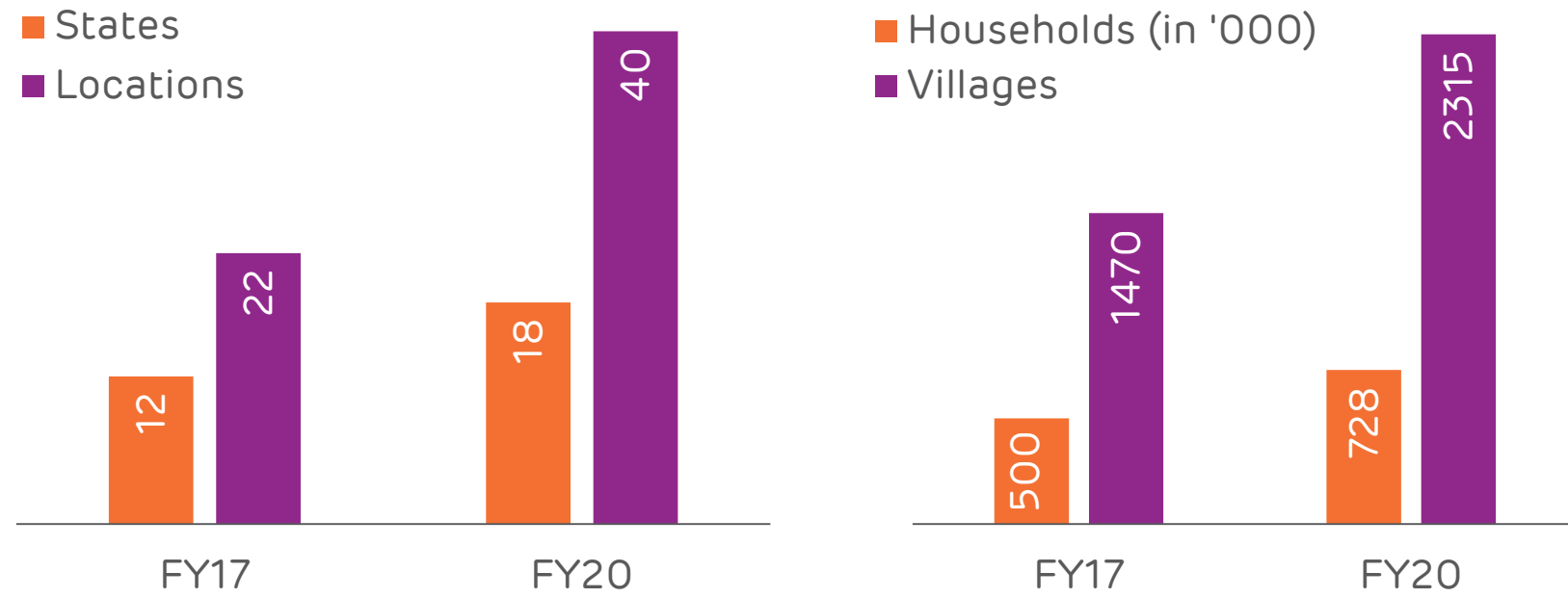
At a portfolio level, we target to achieve:

- By 2025 Renewables to become 63% of installed capacity
- COP21 target of 32% Renewable Generation by 2024

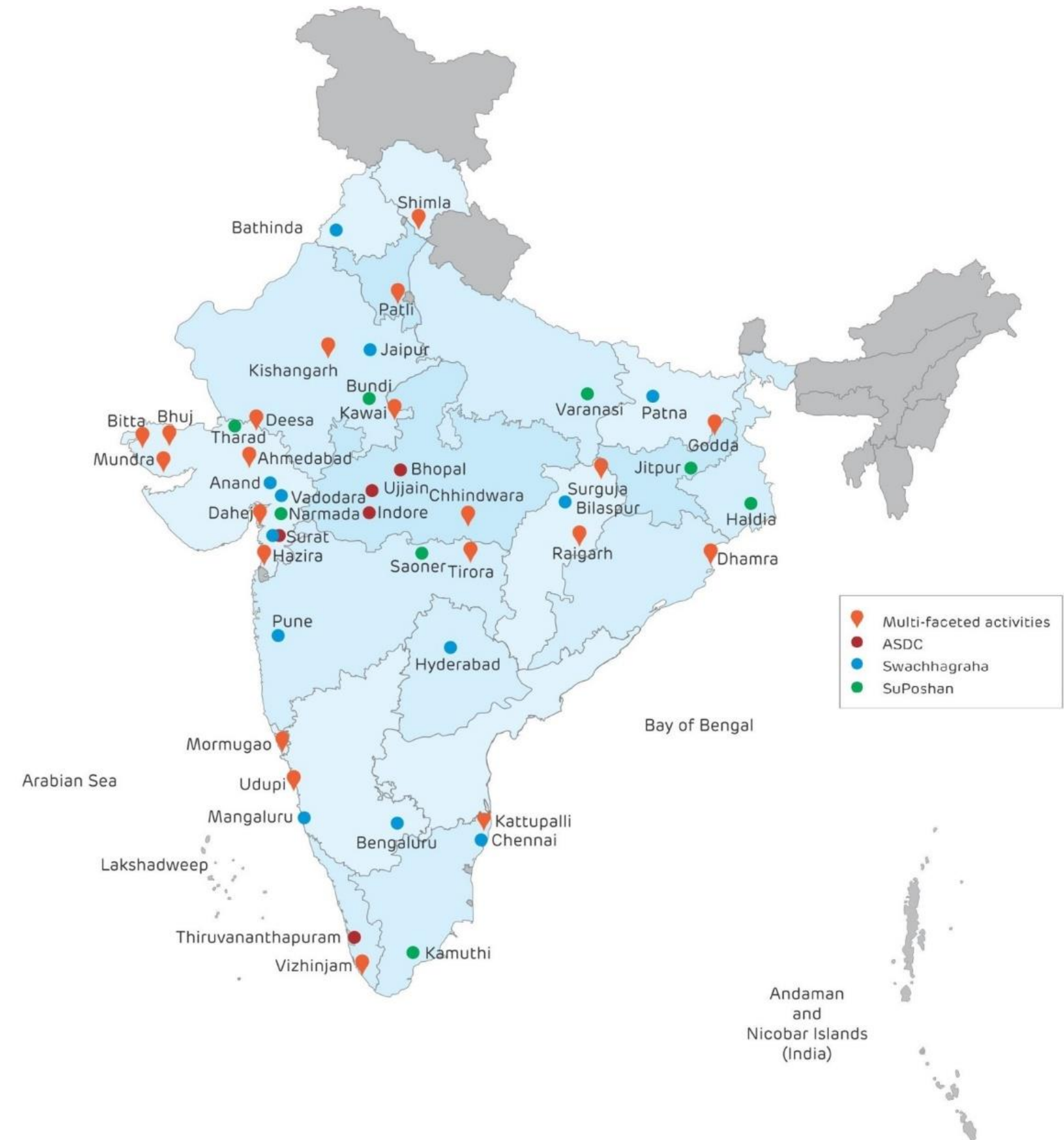
Note: The above are targets of Adani Group and should not be considered as future guidance.

# ESG: Adani Foundation – Growing Footprint

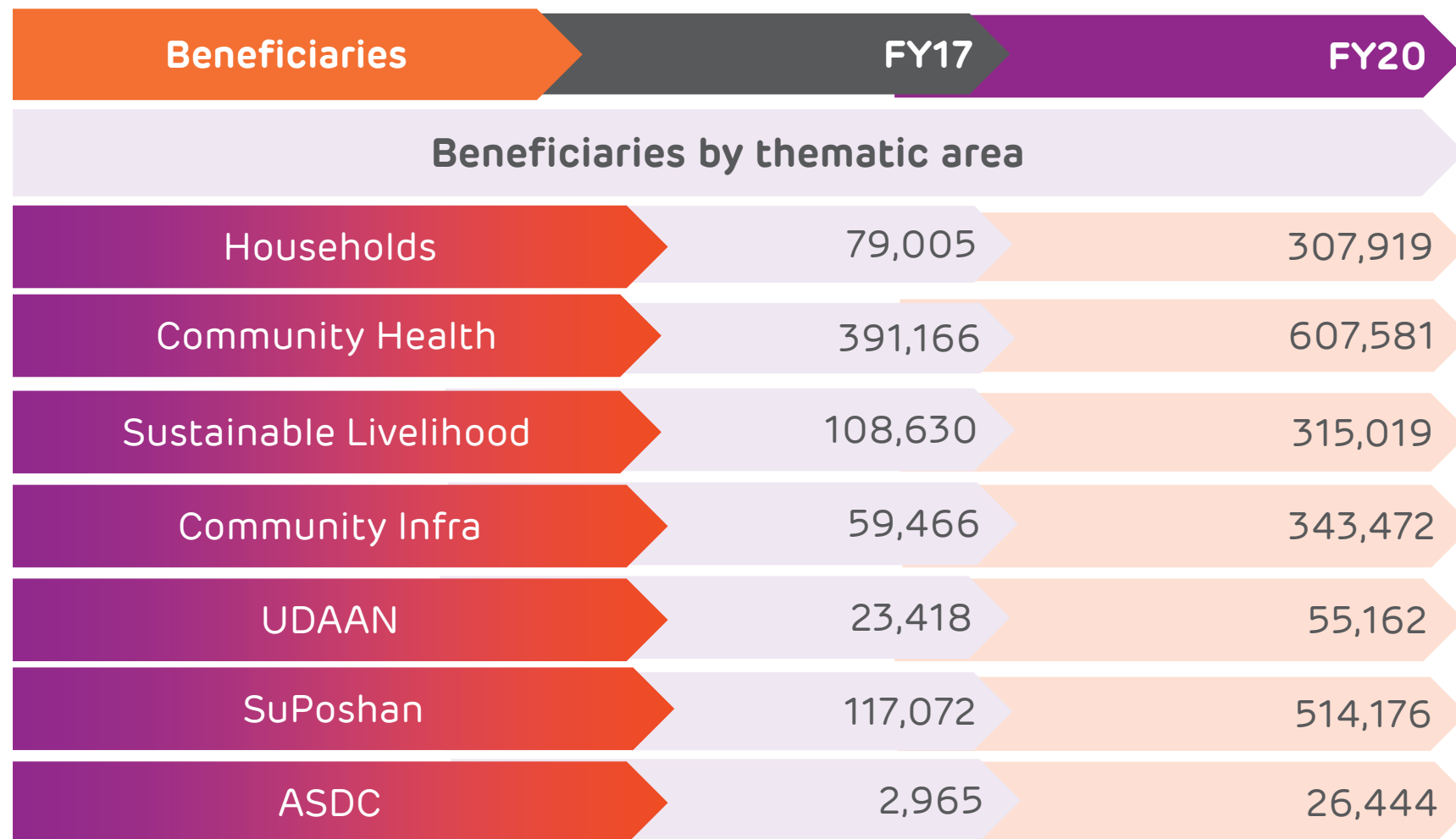
## Increasing Reach of Adani Foundation



## Presence across 18 States, 2.3k villages



Social



Notes: Project UDAAN: Child education; Project SuPoshan: Reducing children malnutrition; ASDC: Adani Skill Development Centre



# Adani Foundation: Activity-based Community Engagement & Participation

Social



Anthropometric Measurements



Focused Group Discussions



Family Counselling's



Referral to CMTc/NRC



Sneh-Shivir for SAM children



Community Mass Events



# Adani Foundation: Celebration of Special Days

Social



World Menstrual Hygiene day



Poshan Maah



Global Handwashing Day



New born care week



World Breastfeeding week



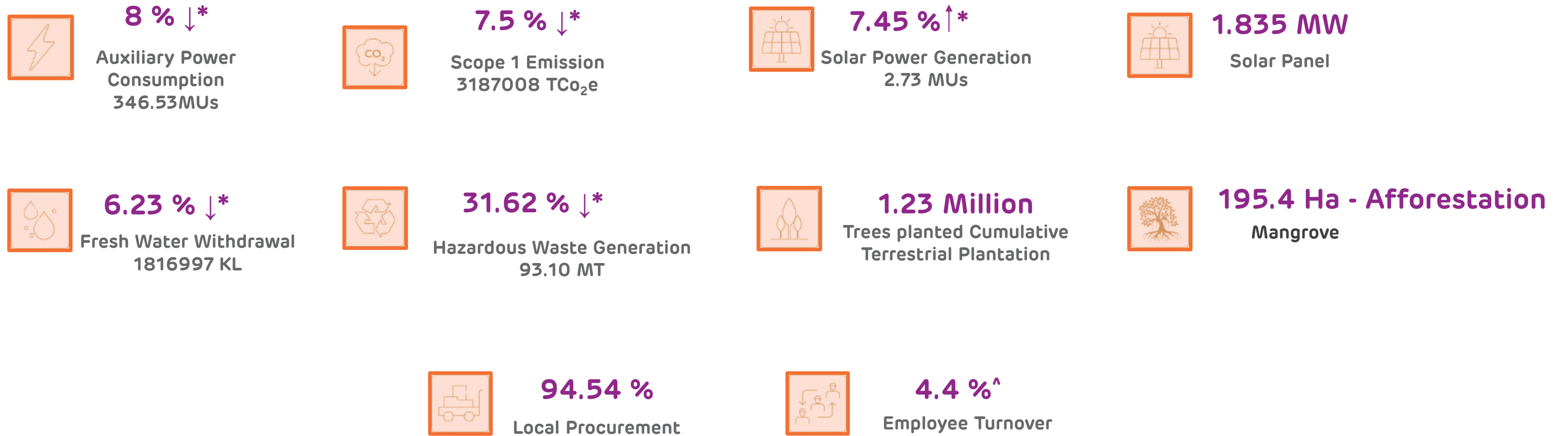
World Toilet Day



## B) Annexure: ATL ESG Performance



# ATL: ESG Performance – FY20



**ESG Standing**

Engaging with S&P on extensive ESG Evaluation at ATL for Global ESG rating

- ESG Focus Area**
- Efficient use of water and energy from cleaner sources
  - Reduction of emission levels
  - Zero tolerance for fatalities

Note: \*Compared to FY19; #Current Capacity; ^Excludes AIMSL



# ATL: Key ESG Metrics and Initiatives – FY20

## Environment

### CO2 emissions

- Scope 1 (TCO2e): 31,87,008
- Scope 2 (TCO2e): 24,509

### Water

- Fresh Water (KL): 18,16,997
- Water recycled (KL): 2,04,494

### Waste

- ~40 KL Waste generated of used oil
- 100% fly ash utilization at Dahanu

### Land use (AEML - Dahanu)

- ~148 hectares of green belt
- Planted 2 Cr mangroves
- Afforestation of ~283 hectares

## Social

### Workforce and diversity

- Employee diversity
- 98,001 man-hours of training

### Safety management

- Over 57,236 man-hours safety training
- Zero Accident Vision
- SafeEye, SafeConnect, SafeAlert

### Consumer engagement (AEML)

- Concessional tariff during religious festivals / community prayers
- 25 Payment options available
- Multilingual (4) service offerings
- 99.99% supply reliability
- Adoption of advanced technologies like SCADA, DMS, OMS and GIS

### Communities

- Skilling for needy women through National Skill Training Institute (Women)
- Providing subsidized education
- Nurture women leaders from the community, who then become change makers

## Governance

### Structure and oversight

- Independent board
- Business Responsibility Policy

### Code and values

- Code of conduct
- Whistle blower policy
- Anti-bribery and anti-slavery policy
- Remuneration policy

### Transparency and reporting

- Material events policy
- Related Party Transactions
- Integrated Reporting framework

### Cyber risks and systems

- Customer data protection
- Data privacy audit

# ATL: Inculcating Safety Culture

## Safety Initiatives during the year

- **53,475** man-hours of safety training and awareness
- Virtual cross safety audit is completed across O&M sites
- Conducted first-aid awareness and work at height training for O&M and project team
- With launch of Started safety related functional areas (SRFA) for all sites, training was conducted for 120 employees of O&M at multiple locations

## Safety Performance in Q2FY21

| Safety Parameters          | Q2 FY21 | Q2 FY20 |
|----------------------------|---------|---------|
| Reportable Incident        | 02      | 00      |
| Fatalities                 | 00      | 00      |
| LTIFR (LTI Frequency Rate) | 0.41    | 00      |
| LTISR (LTI Severity Rate)  | 5.99    | 6.92    |
| Training Hours             | 36806   | 7590    |





# Legal Disclaimer

The information contained in this presentation is provided by Adani Transmission Limited (together with its subsidiaries, the “Company” or “ATL”) to you solely for your reference and for information purposes only. This presentation is highly confidential and is being given solely for your information and your use, and may not be retained by you or copied, reproduced or redistributed to any other person in any manner nor any part thereof may be (i) used or relied upon by any other party or for any other purpose; (ii) copied, photocopied, duplicated or otherwise reproduced in any form or by any means; or (iii) re-circulated, redistributed, passed on, published in any media, website or otherwise disseminated, to any other person, in any form or manner, in part or as a whole, without the prior written consent of the Company. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited. This presentation does not purport to be a complete description of the markets’ conditions or developments referred to in the material. Certain statements made in this presentation may not be based on historical information or facts and may be “forward-looking statements,” including those relating to general business plans and strategy of Adani Transmission Limited (“ATL”), their future outlook and growth prospects, and future developments in their businesses and their competitive and regulatory environment, and statements which contain words or phrases such as ‘will’, ‘expected to’, etc., or similar expressions or variations of such expressions. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in their business, their competitive environment, their ability to implement their strategies and initiatives and respond to technological changes and political, economic, regulatory and social conditions in India. This presentation is for private circulation only and does not constitute a prospectus, offering circular or offering memorandum or an offer, or a solicitation of any offer, to purchase or sell, any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of ATL’s shares. Neither this presentation nor any other documentation or information (or any part thereof) delivered or supplied under, or in relation, to the shares shall be deemed to constitute an offer of or an invitation by or on behalf of ATL. ATL, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this presentation, unless otherwise specified is only current as of the date of this presentation. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation should not be used as a basis for any investment decision or be relied upon in connection with, any contract, commitment or investment decision whatsoever. This presentation does not constitute financial, legal, tax or other product advice. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. The statements contained in this presentation speak only as at the date as of which they are made, and the Company expressly disclaims any obligation or undertaking to supplement, amend or disseminate any updates or revisions to any statements contained

herein to reflect any change in events, conditions or circumstances on which any such statements are based. Neither the Company nor any of its respective affiliates, its board of directors, its management, advisers or representatives, including any lead managers and their affiliates, or any other persons that may participate in any offering of securities of the Company, shall have any responsibility or liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation. ATL assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this document, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. ATL may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. Certain statements made in this presentation may be “forward looking statements” for purposes of laws and regulations of India and other than India. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition, general business plans and strategy, the industry in which the Company operates and the competitive and regulatory environment of the Company. These statements can be recognized by the use of words such as “expects,” “plans,” “will,” “estimates,” “projects,” “targets,” or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions, including future changes or developments in the Company’s business, its competitive environment, information technology and political, economic, legal, regulatory and social conditions in India, which the Company believes to be reasonable in light of its operating experience in recent years. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company. Please note that the past performance of the Company is not, and should not be considered as, indicative of future results. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of ATL.. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of its should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration therefrom. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner. This presentation contains translations of certain Rupees amounts into U.S. dollar amounts at specified rates solely for the convenience of the reader.

## Investor Relations:

### MR. VIJIL JAIN

Investor Relations

✉ [Vijil.Jain@adani.com](mailto:Vijil.Jain@adani.com)

☎ +91 79 2555 7947

### MR. MANDAR DHAVLE

Investor Relations

✉ [Mandar.Dhavle@adani.com](mailto:Mandar.Dhavle@adani.com)

☎ +91 79 2555 8494





adani  
Transmission

Thank You