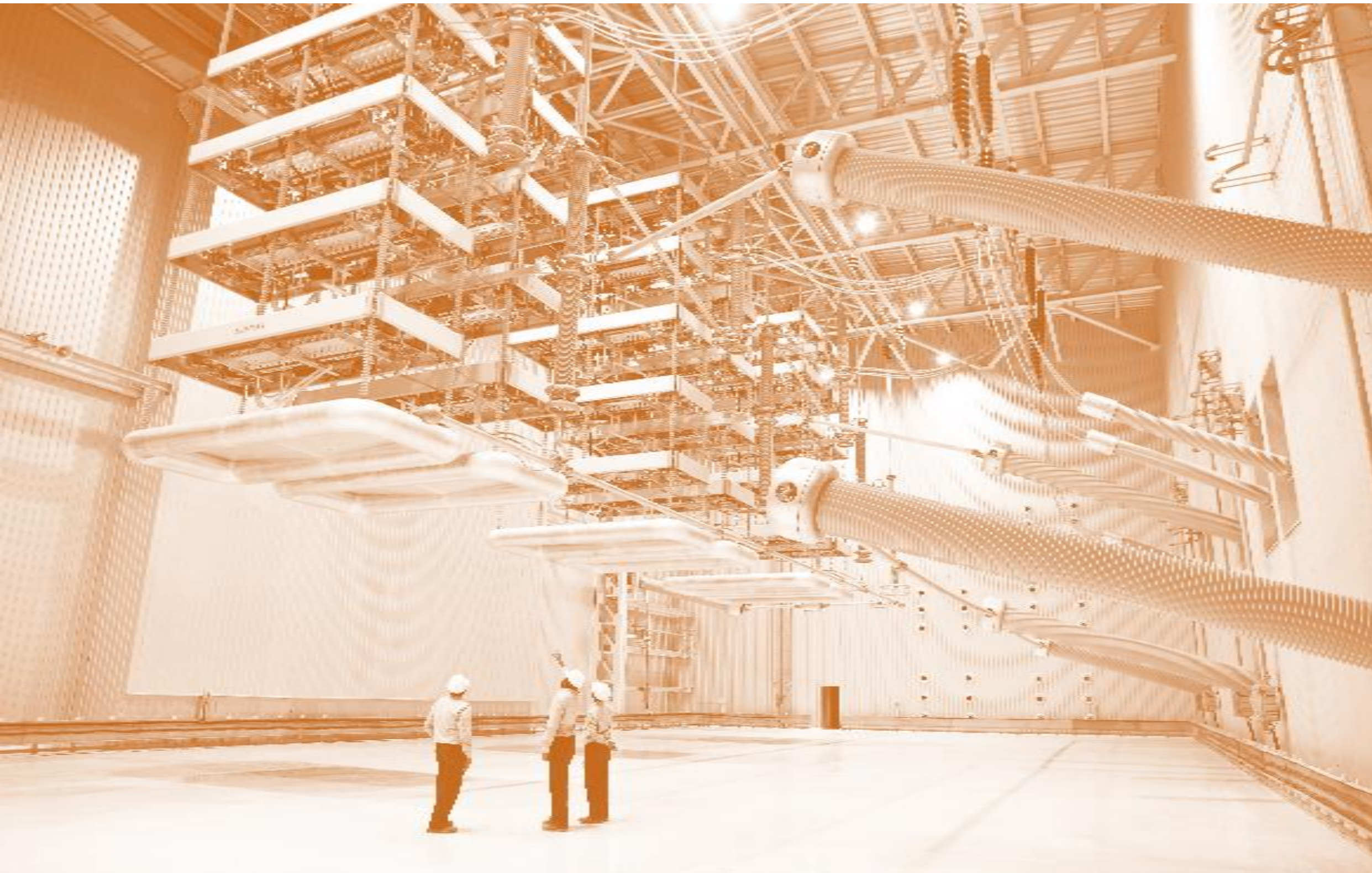




Adani Transmission Limited
Q4 and FY22 Results Presentation

May 2022

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Adani Group and ATL

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Annexure – Op Highlights,
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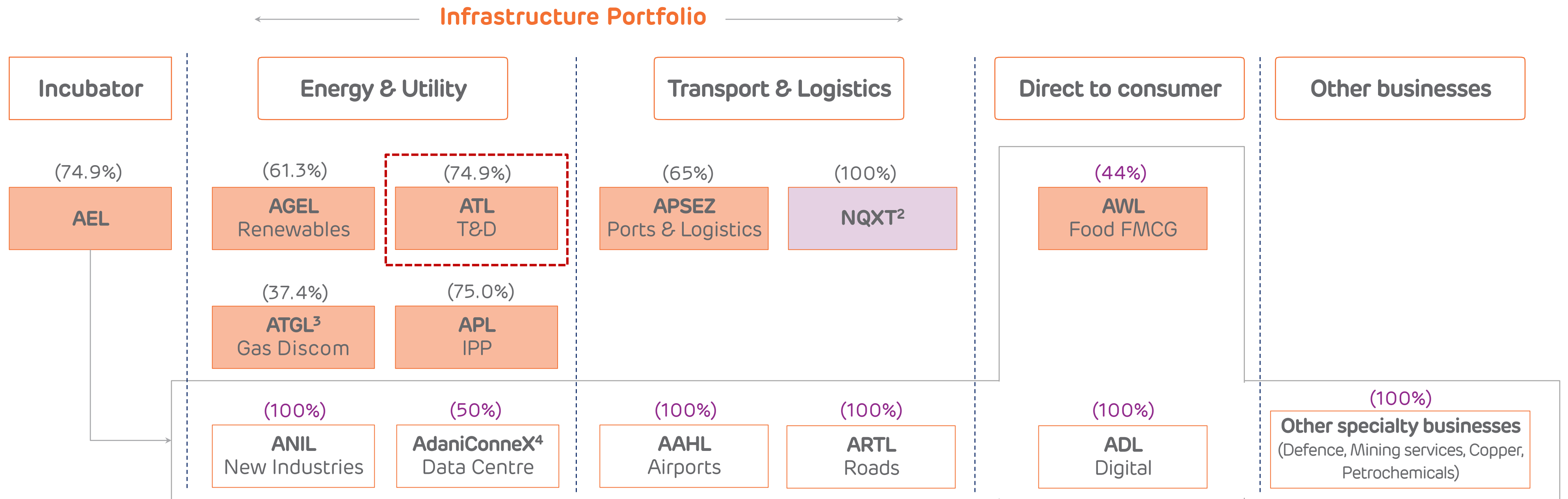
adani
Transmission

Adani Group

Adani: A world class infrastructure & utility portfolio

adani

~US\$ 206 bn¹
Combined Market Cap



(%): Promoter equity stake in Adani Portfolio companies
(%): AEL equity stake in its subsidiaries

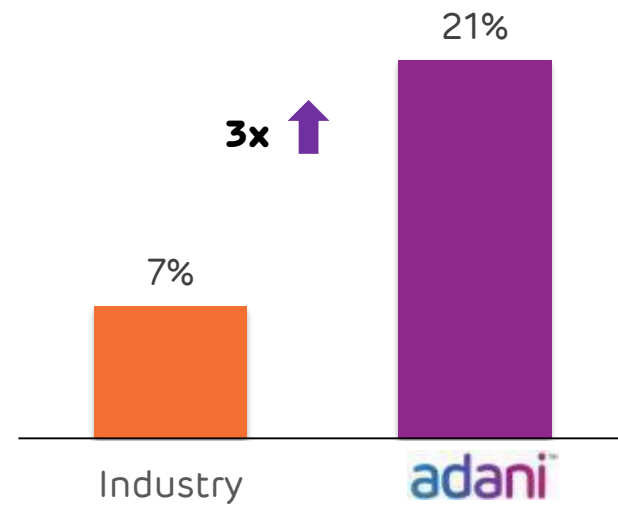
- Represents public traded listed verticals

A multi-decade story of high growth and derisked cash flow generation

1. As on April 29th, 2022, US\$/INR – 75 | Note - Light blue color represent public traded listed verticals 2. NQXT: North Queensland Export Terminal | 3. ATGL: Adani Total Gas Ltd, JV with Total Energies | 4. Data center, JV with EdgeConnex, | APSEZ: Adani Ports and Special Economic Zone Limited; ATL: Adani Transmission Limited; T&D: Transmission & Distribution; APL: Adani Power Limited; AGEL: Adani Green Energy Limited; AAHL: Adani Airport Holdings Limited; ARTL: Adani Roads Transport Limited; ANIL: Adani New Industries Limited; AWL: Adani Wilmar Limited; ADL: Adani Digital Limited

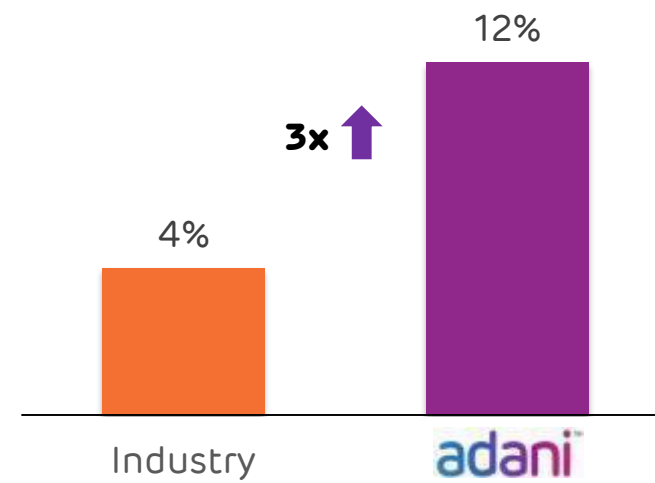
Adani: Decades long track record of industry best growth rates across sectors

Transmission Network (ckm)



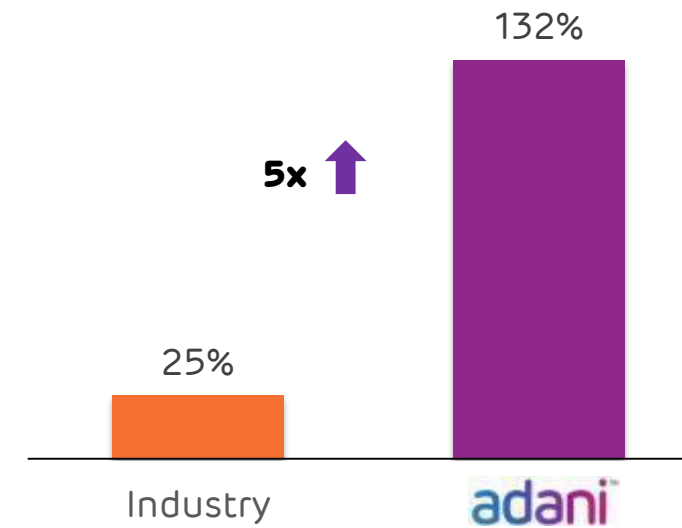
2016	320,000 ckm	6,950 ckm
2021	441,821 ckm	18,336 ckm

Port Cargo Throughput (MMT)



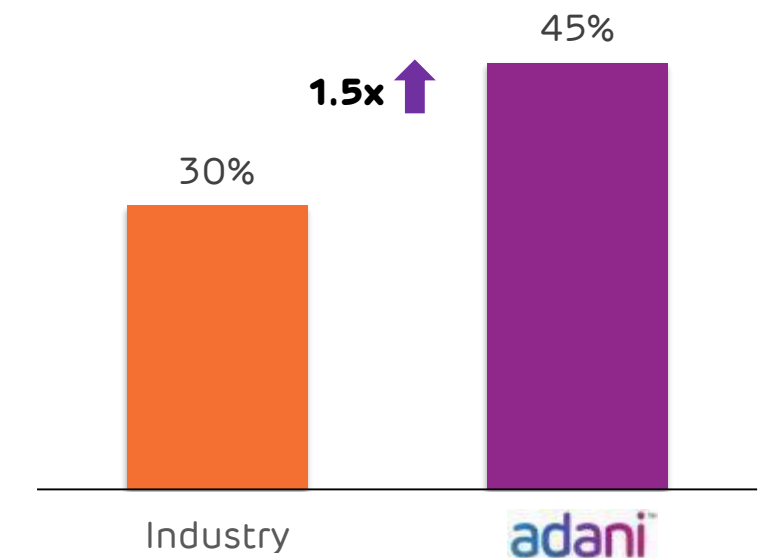
2014	972 MT	113 MT
2021	1,246 MT	247 MT

Renewable Capacity (GW)



2016	46 GW	0.3 GW
2021	150 GW ⁹	20.3 GW ⁶

CGD⁷ (GAs⁸ covered)



2015	62 GAs	6 GAs
2021	293 GAs	52 GAs



ATL

Highest availability among Peers
EBITDA margin: 92%^{1,3,5}
 Next best peer margin: 89%



APSEZ

Highest Margin among Peers globally
EBITDA margin: 70%^{1,2}
 Next best peer margin: 55%



AGEL

World's largest developer
EBITDA margin: 91%^{1,4}
 Among the best in Industry



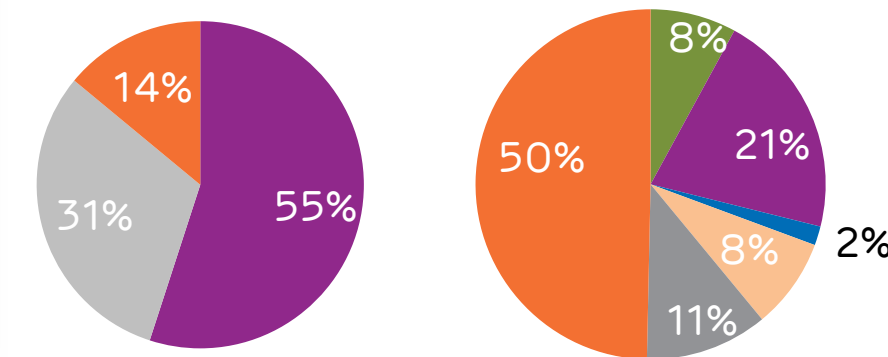
ATGL

India's Largest private CGD business
EBITDA margin: 41%¹
 Among the best in industry

Transformative model driving scale, growth and free cashflow

Note: 1 Data for FY21; 2 Margin for ports business only, Excludes forex gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power supply 5. EBITDA margin of transmission business only does not include distribution business. 6. Contracted & awarded capacity 7. CGD – City Gas distribution 8. GAs - Geographical Areas - Including JV | Industry data is from market intelligence 9. This includes 17GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 29GW of capacity where PPA is yet to be signed'

Adani: Repeatable, robust & proven transformative model of investment

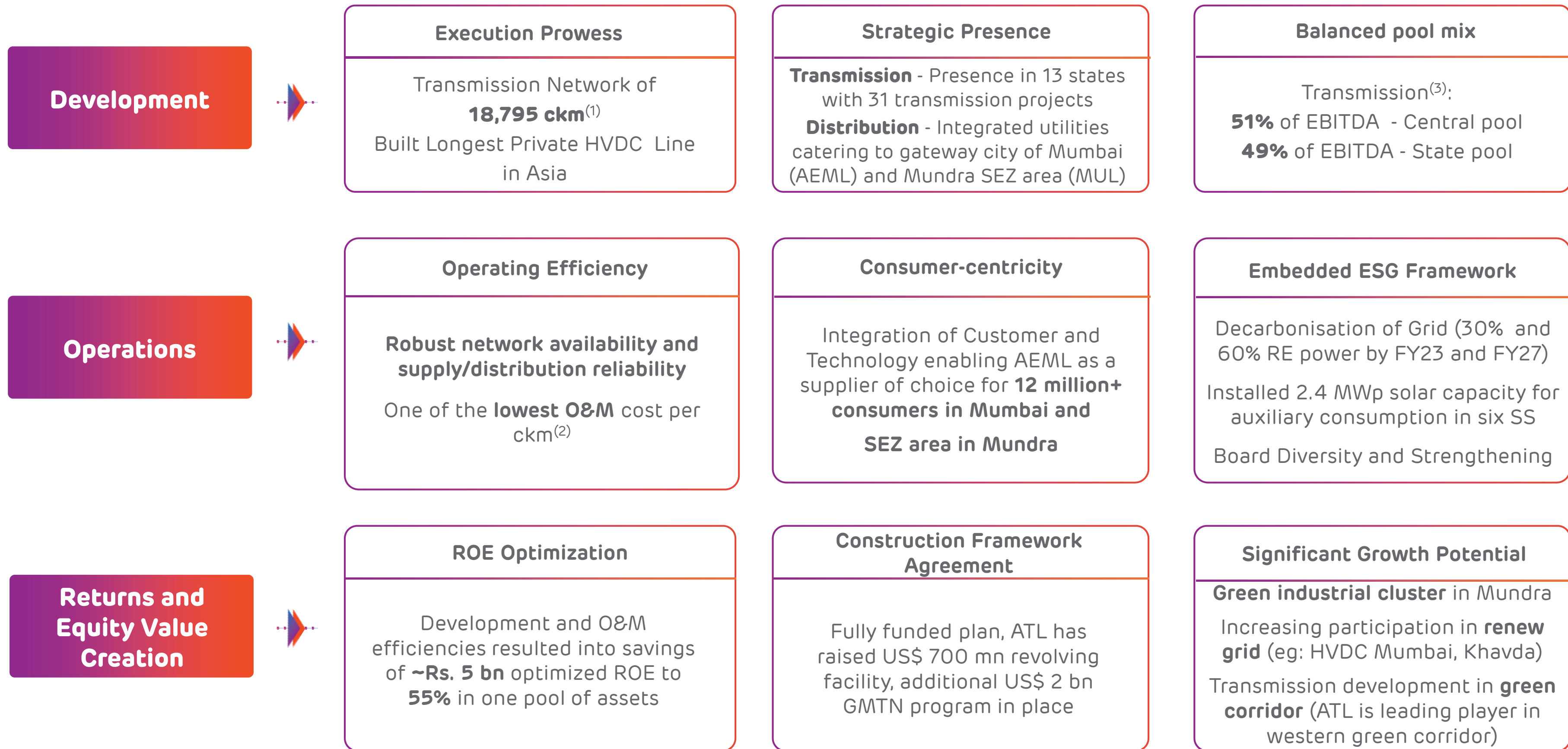


Debt profile moving from PSU's banks to Bonds

■ PSU ■ Pvt. Banks ■ Bonds ■ DII
 ■ Global Int. Banks ■ PSU – Capex LC

Notes: 1. GMTN – Global Medium Term Notes 2. SLB – Sustainability Linked Bonds

ATL: A platform well-positioned to leverage growth opportunities in T&D business



Note: 1) Transmission network is as of February 2022 and includes operational, under-construction assets; 2) As per internal benchmarking on global transmission peers; 3) Pool mix as of FY21 4) HVDC : High voltage direct current , SEZ : Special Economic Zone, MUL: MPSEZ Utilities Limited EBITDA : Earning before interest tax and depreciation , O&M: Operation and Maintenance , MW: Megawatt Peak, SS: Sub-station, Ckm: Circuit Kilometer, ESG: Environmental, Social and Governance, ROE :Return on Equity, Mn: Million, GMTN: Global Medium Term Note, AEML: Adani Electricity Mumbai Limited



Executive Summary – FY22

ATL: Executive Summary – Operational and Financial Performance FY22

Operational Update:

- Added **1,104 ckm** to operational network reaching to 18,795 ckm
- **GTL, BKTL, FBTL projects** were fully commissioned
- Transmission Lines operating at **greater than 99.70%** system availability
- Maintained supply reliability of more than **99.99%** in Distribution business
- Sold 7,972 million units vs. 7,169 million units last year with energy **demand improving by 11% YoY** in AEML
- E-payment as a % of total collection at **69.7%** with greater digital adoption

Financial Update (YoY):

- Consolidated Revenue at **Rs. 10,184 cr.** increased by 15.2%
- Consolidated EBITDA at **Rs. 5,493 cr.** grew 8.4%
- Cash profit of **Rs. 3,039 cr.** up 3.7%
- PBT of **Rs. 1,700 cr.** increased by 5.0%
- PAT of **Rs. 1,236 cr.** down 4.2%

Other Key Updates and Awards:

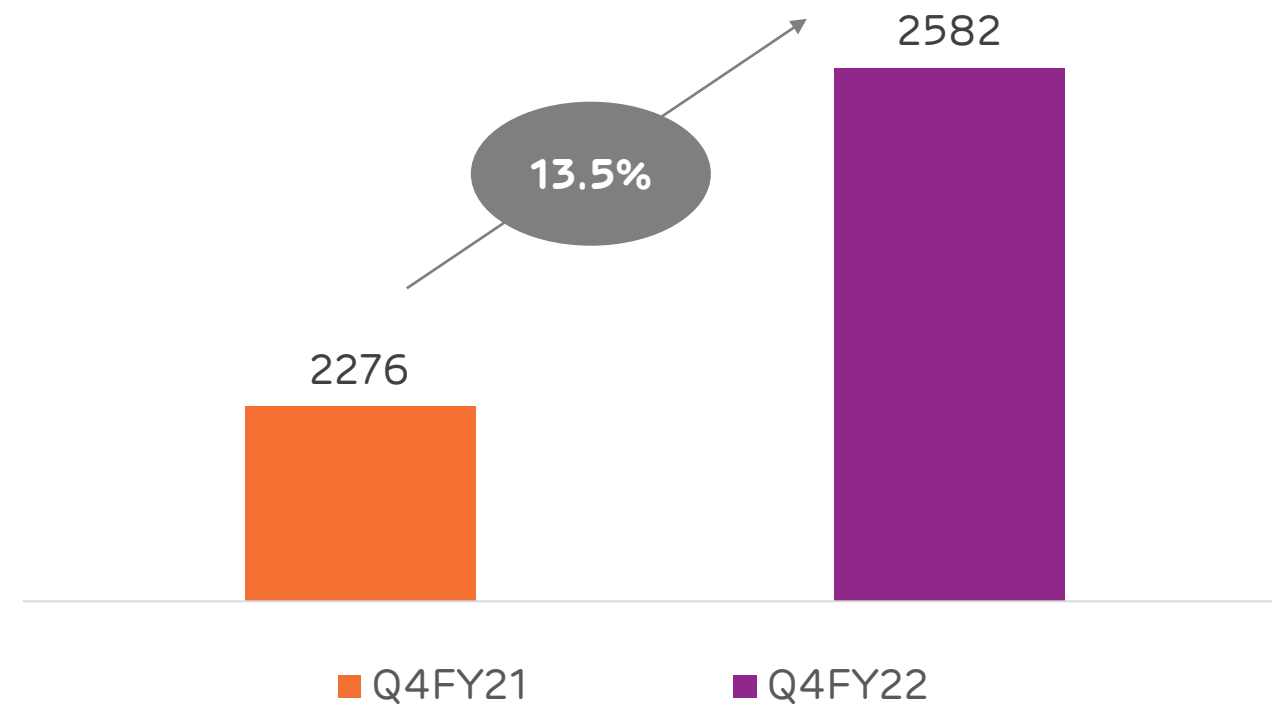
- **International Holding Company PJSC (IHC)**, through its subsidiary will invest ~ **USD 500 mn as primary capital**
- **Received LOI** for Karur Transmission, Khavda and MP-II Transmission lines
- ESG rankings improving in S&P GCSA for 2021; **score 63/100 vs. 52 last year** (up by 21%)
- Greentech **Corporate Governance Award 2022** for CG Excellence
- Won **Platinum, Gold and Silver in Environmental and Economic Sustainability Category** in CII's Sustainability Competition
- Transformative **Human Resource Award 2021** from Greentech in "Employee Engagement" Category
- Received **Asia Pacific Indian Deal Of The Year Award** from Project Finance International for USD 700 Mn revolving facility
- Won the **Greentech Energy Conservation Award 2021** assessed on initiatives taken towards Conservation of Energy, Financial Impact of Energy Conservation and Best Practices



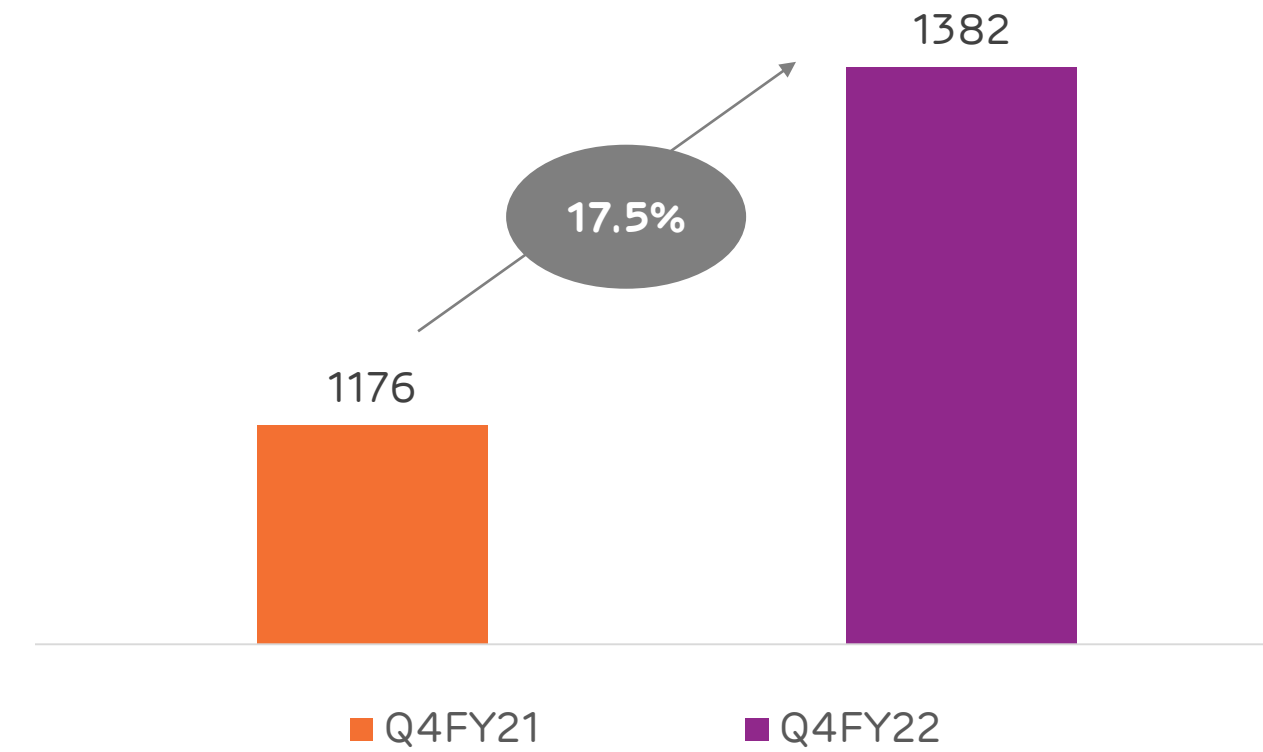
Financial Highlights - Q4FY22

ATL: Consolidated Financial Highlights Q4FY22 YoY

Operational Revenue

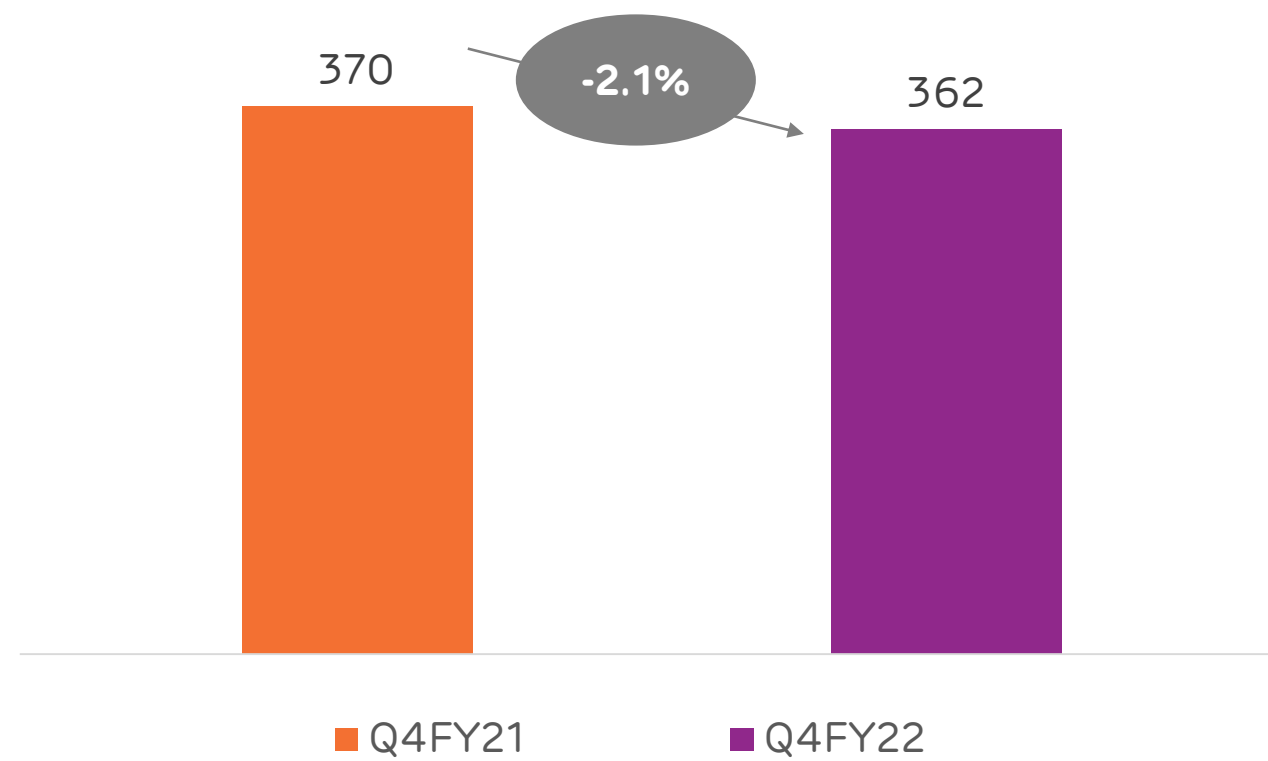


EBITDA

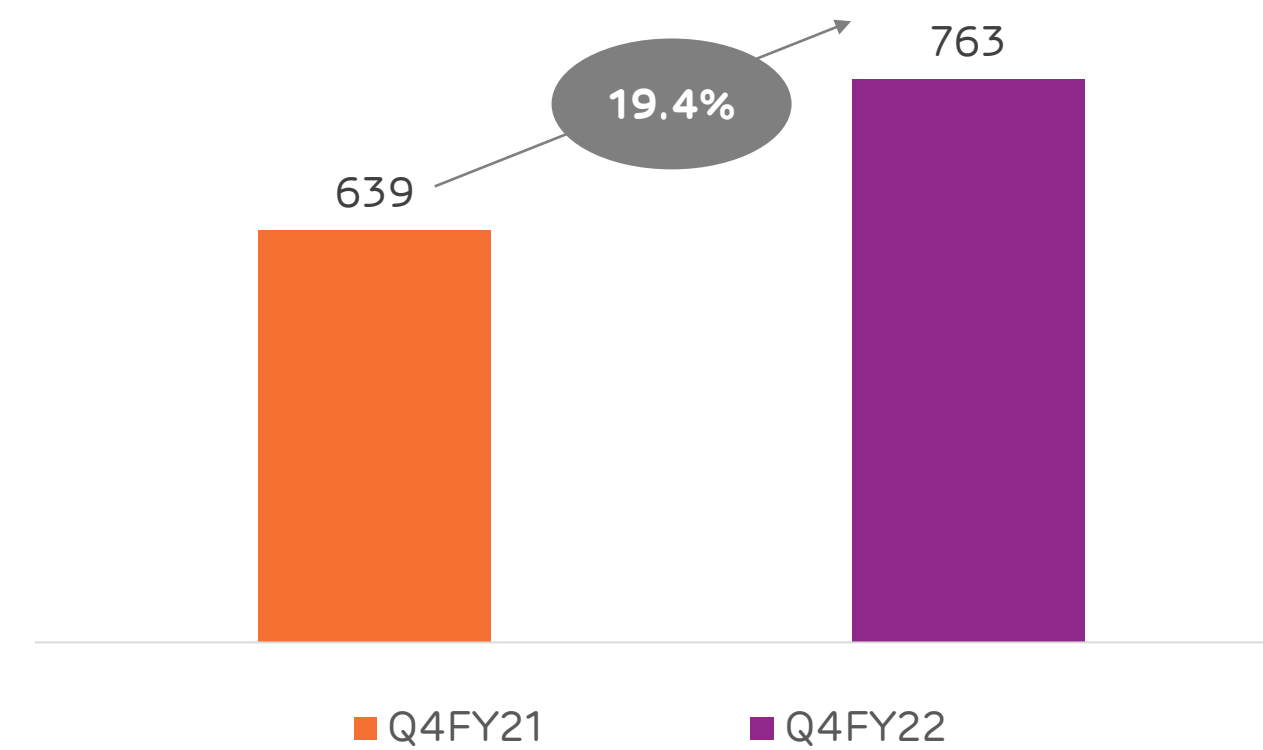


(In Rs. Crs)

PBT

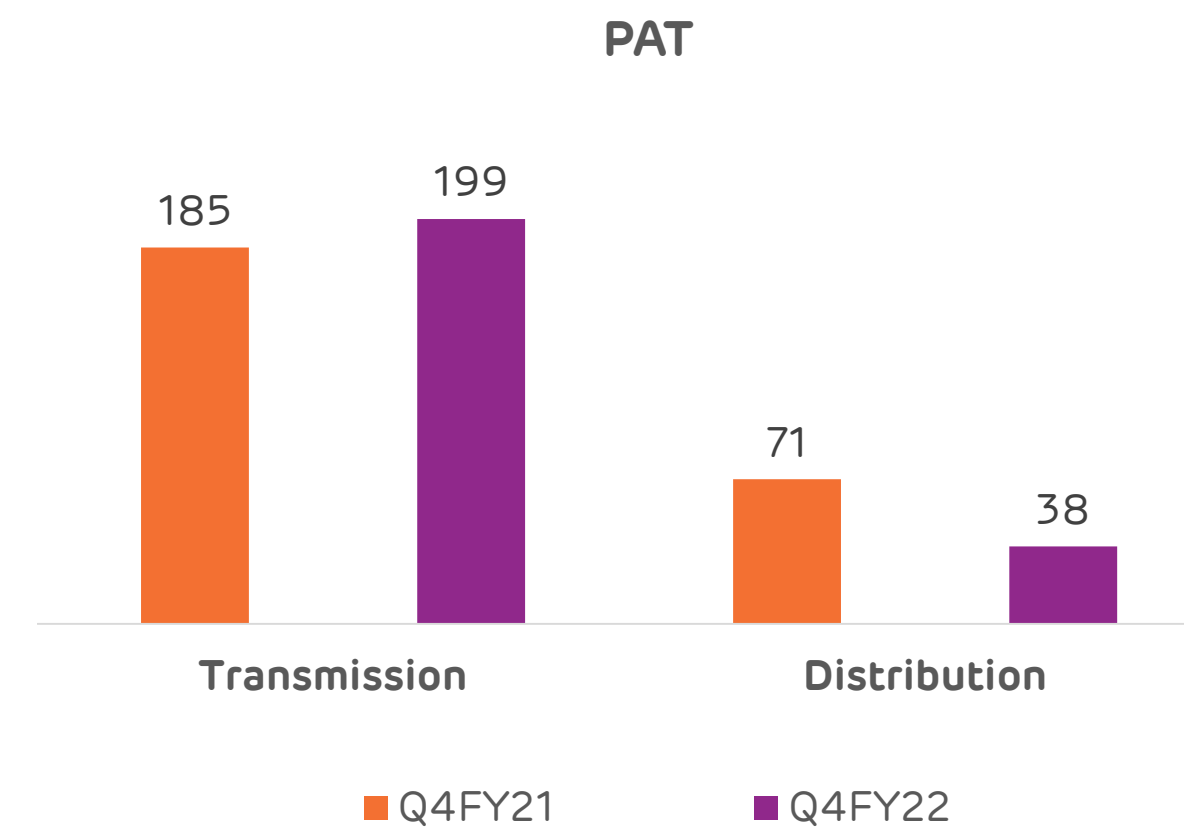
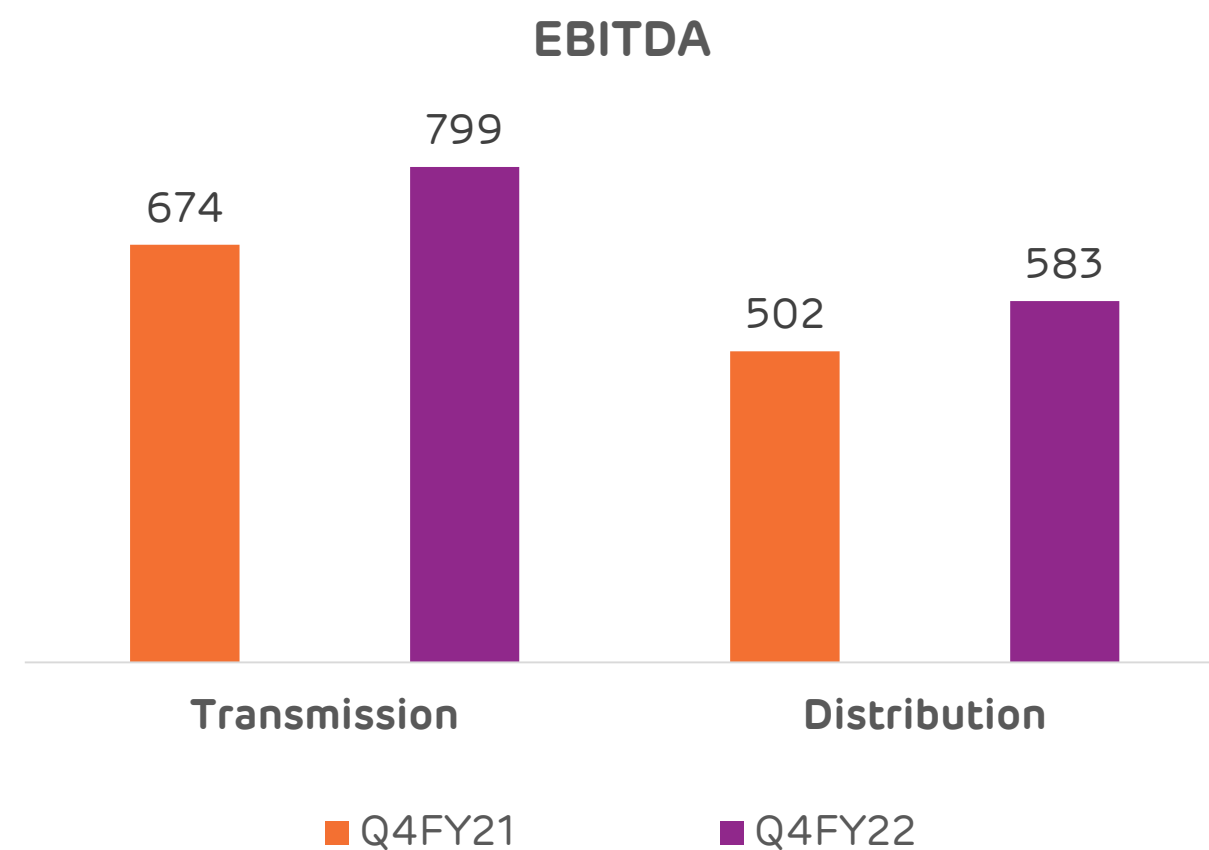
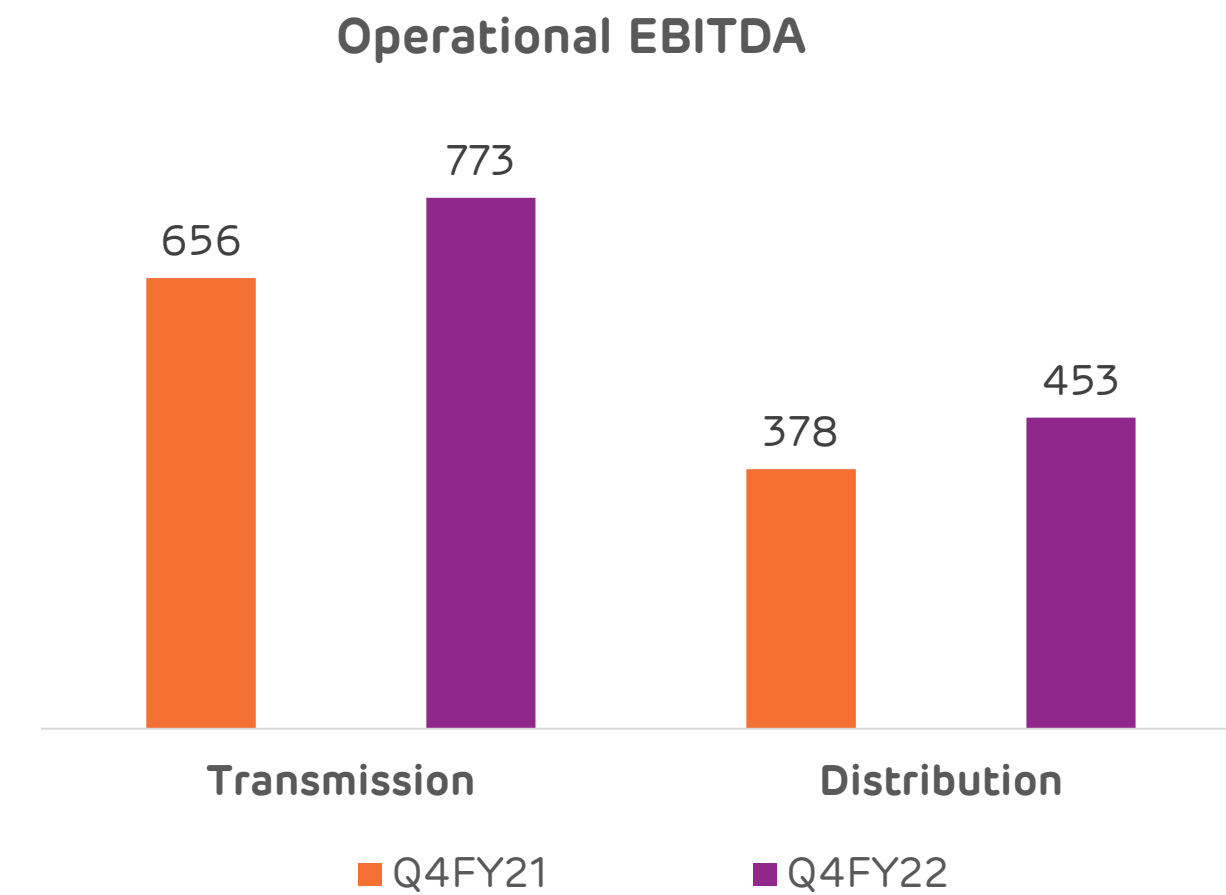
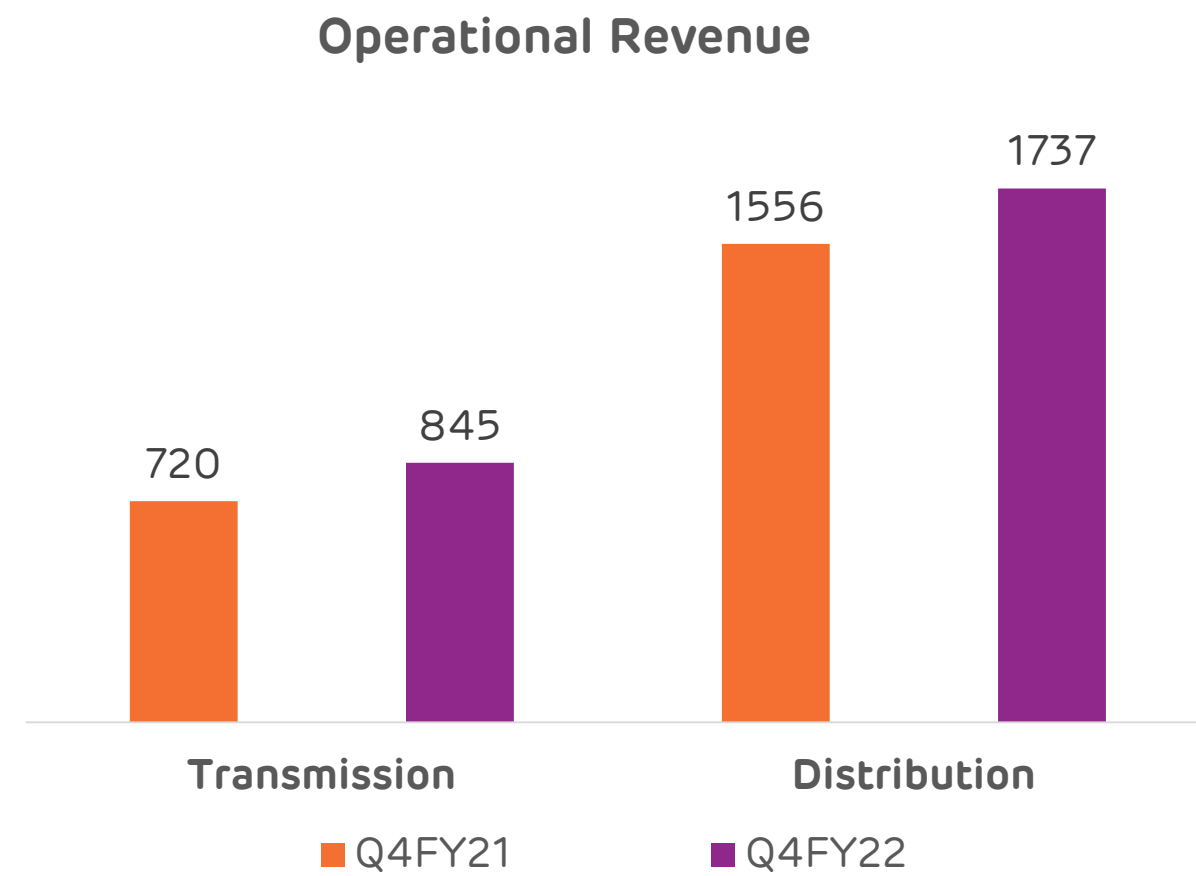


Cash Profit



Note: Cash profit calculated as PAT + Depreciation + Deferred Tax + MTM option loss

ATL: Segment-wise Financial Highlights Q4FY22 YoY

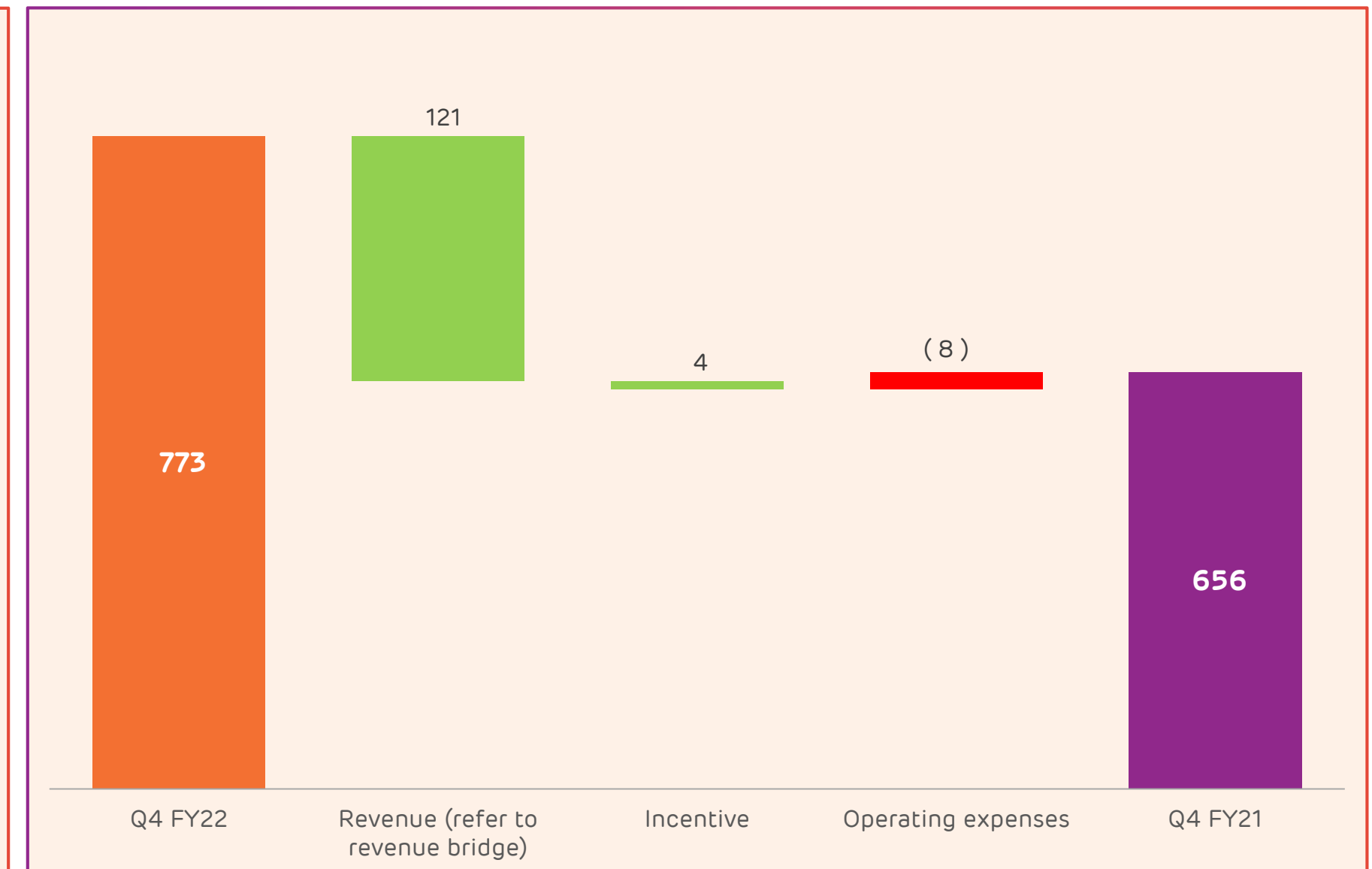
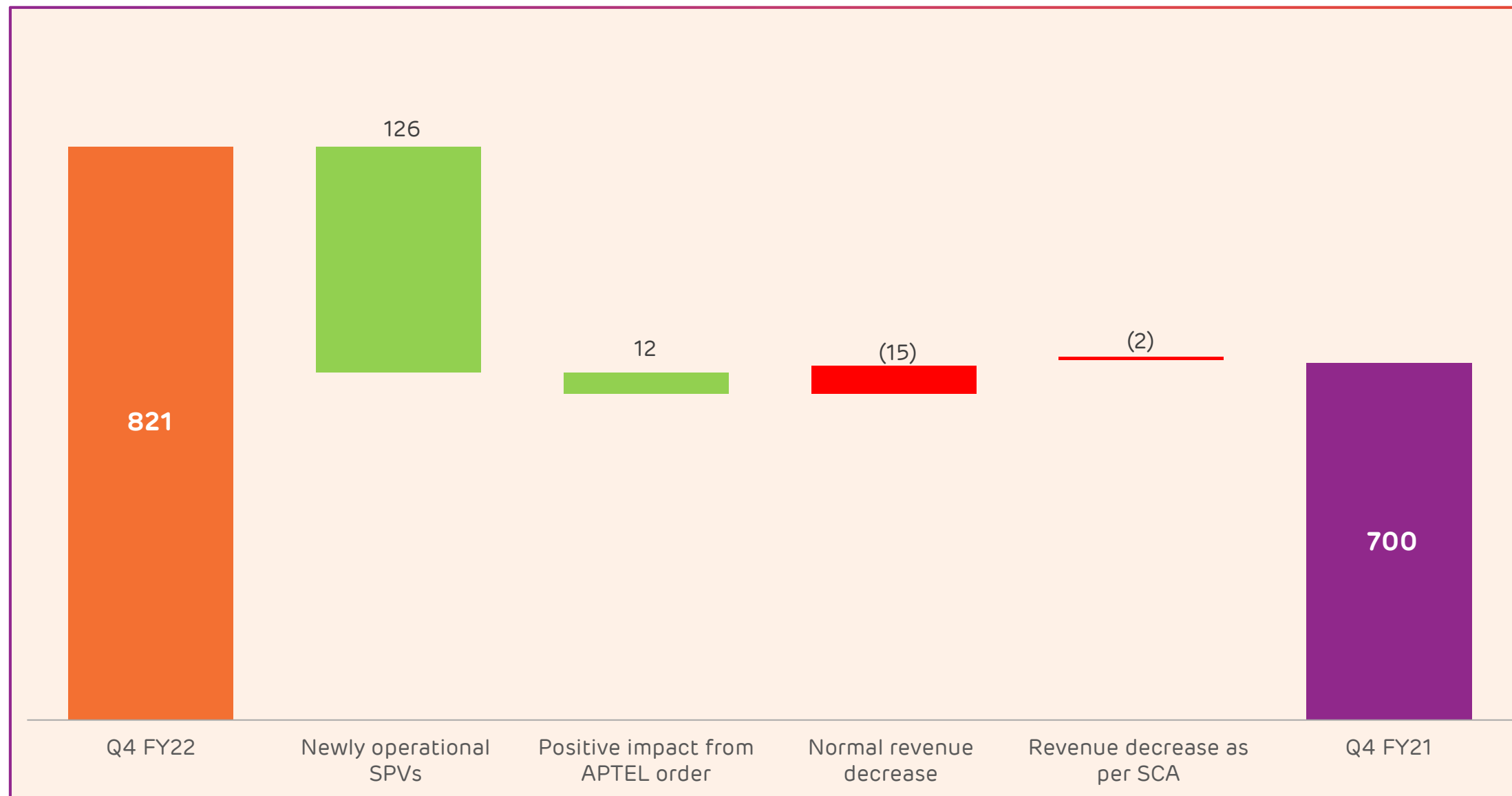


Note: Distribution segment includes AEML Mumbai and MUL Mundra assets

ATL: Transmission Utility - Revenue and Operating EBITDA Bridge Q4FY22 YoY

Revenue (ex incentive) up 17.3% supported by revenue contribution from new line elements

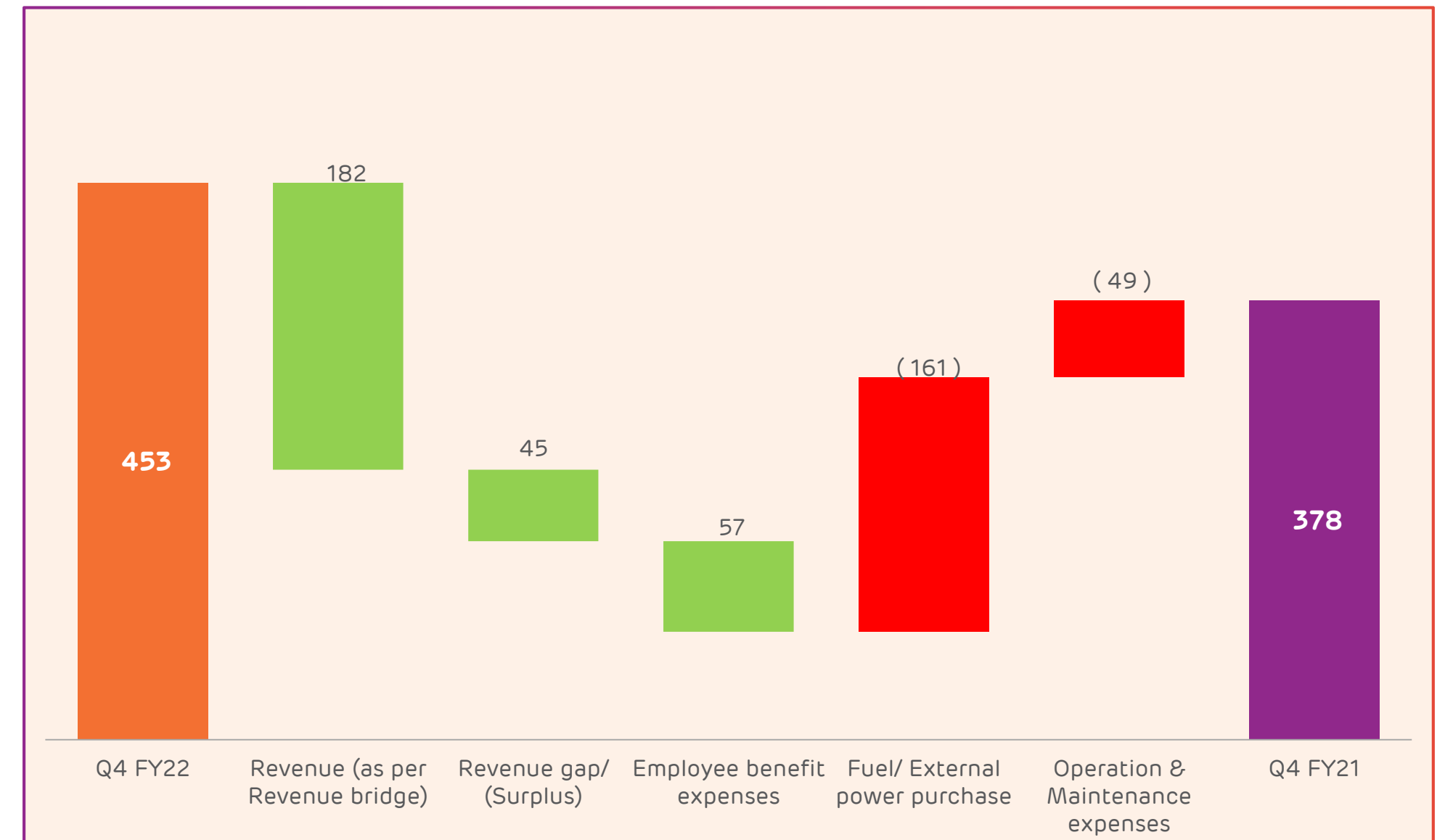
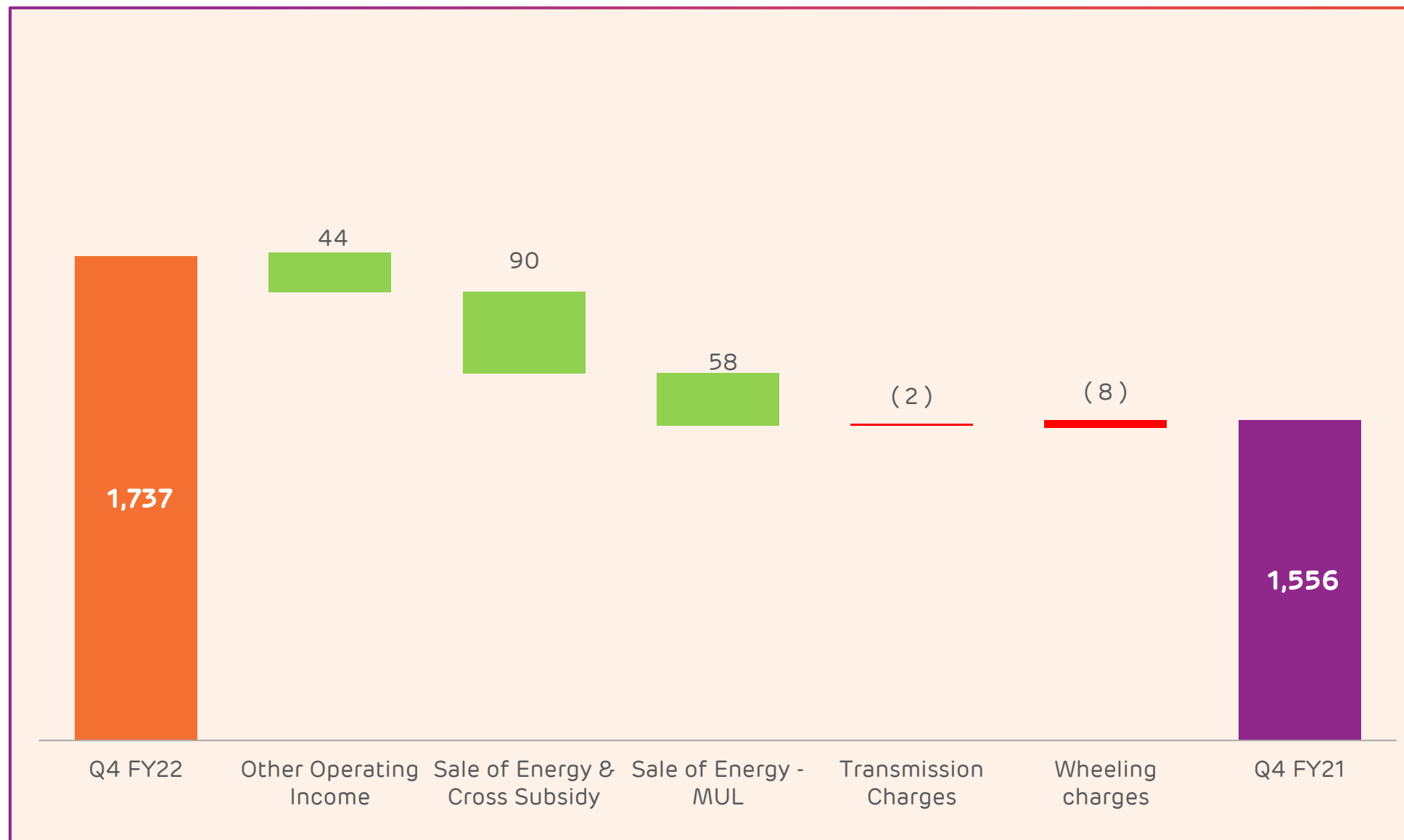
Operating EBITDA up 17.8% driven by strong revenue



ATL: Distribution (AEML+MUL) - Revenue and Operating EBITDA Bridge Q4FY22 YoY

Revenue up 11.7% driven by higher energy demand

Operating EBITDA increased by 19.7%



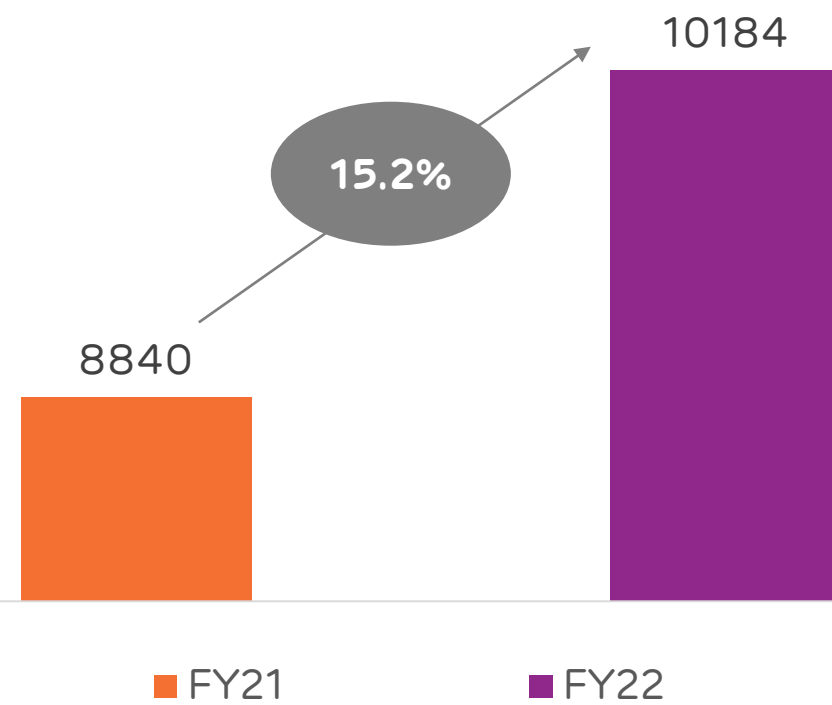
Note: Distribution segment includes AEML Mumbai and MUL Mundra assets

Financial Highlights – FY22

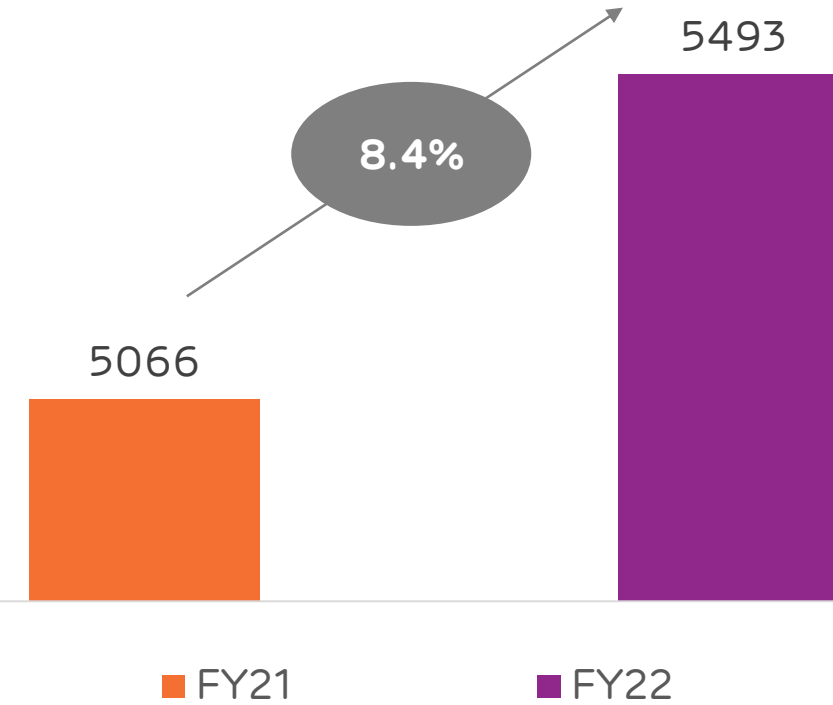
ATL: Consolidated Financial Highlights FY22 YoY

(In Rs. Crs)

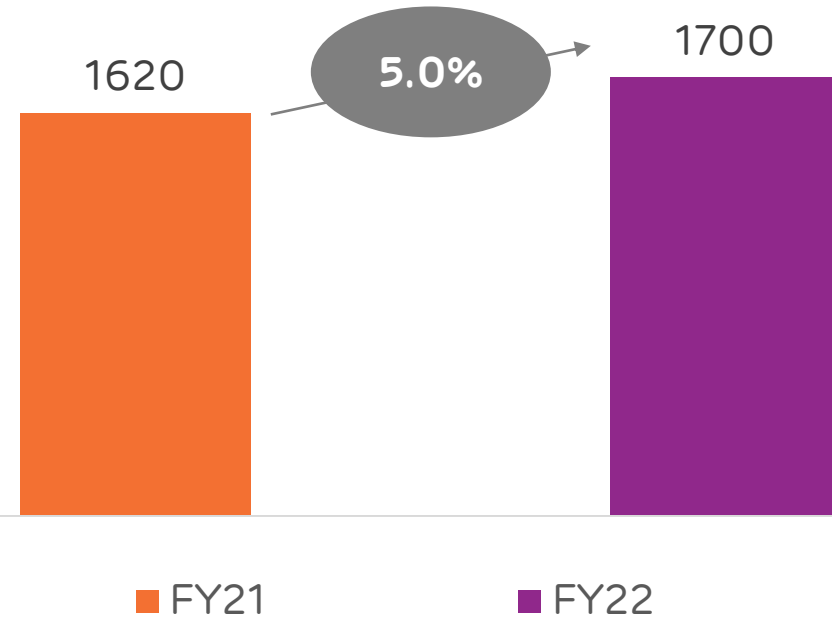
Operational Revenue



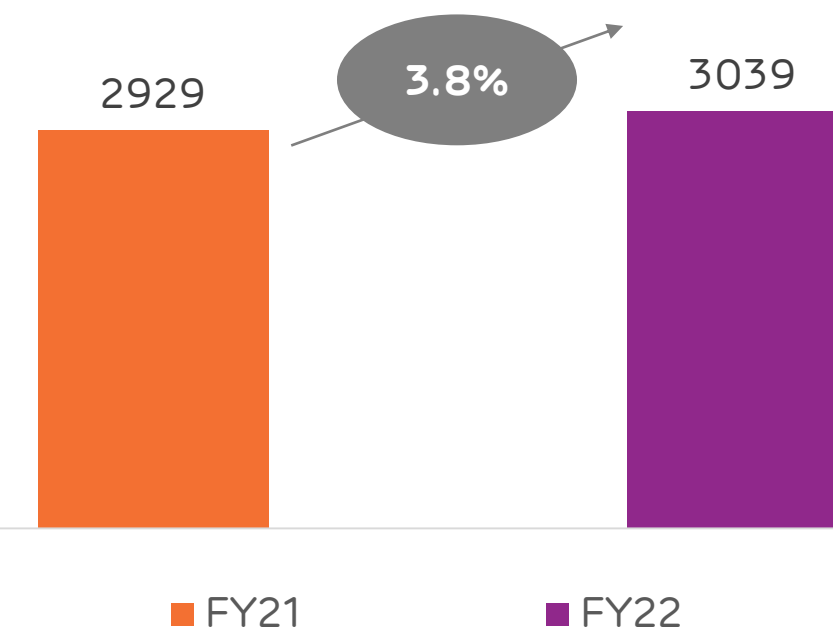
EBITDA



PBT

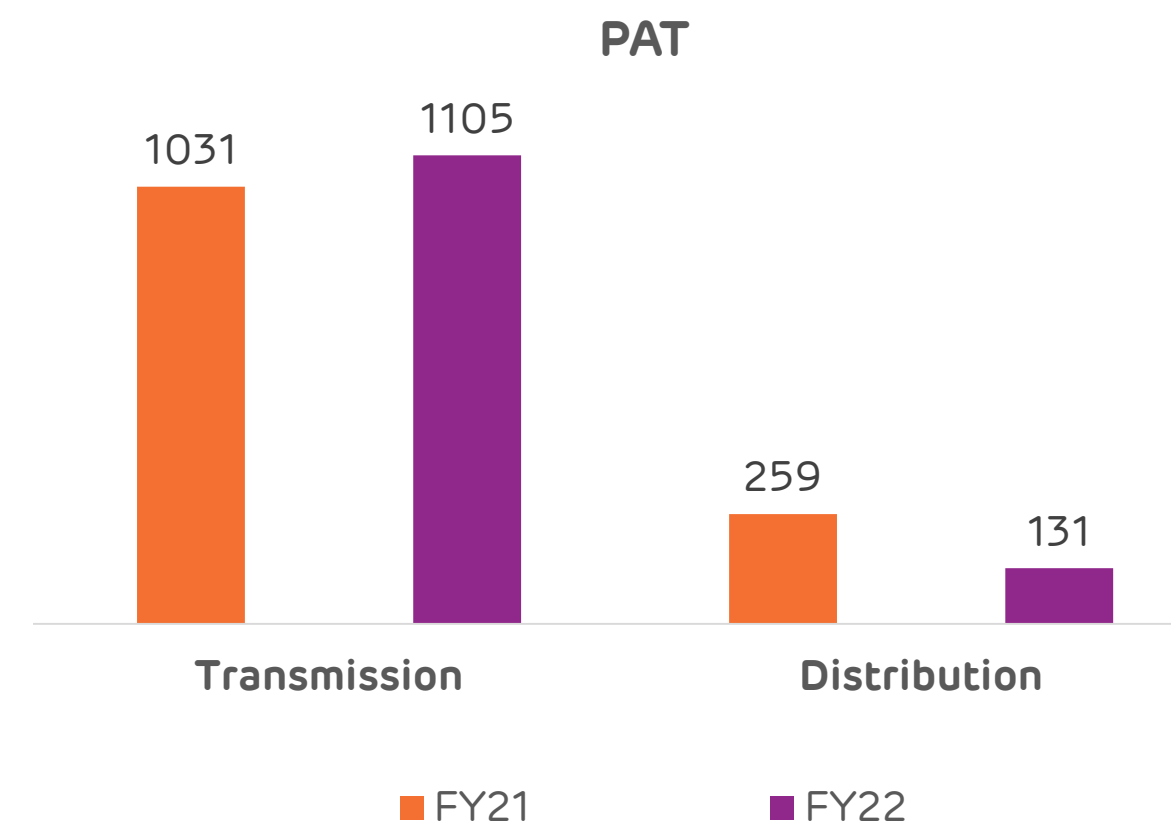
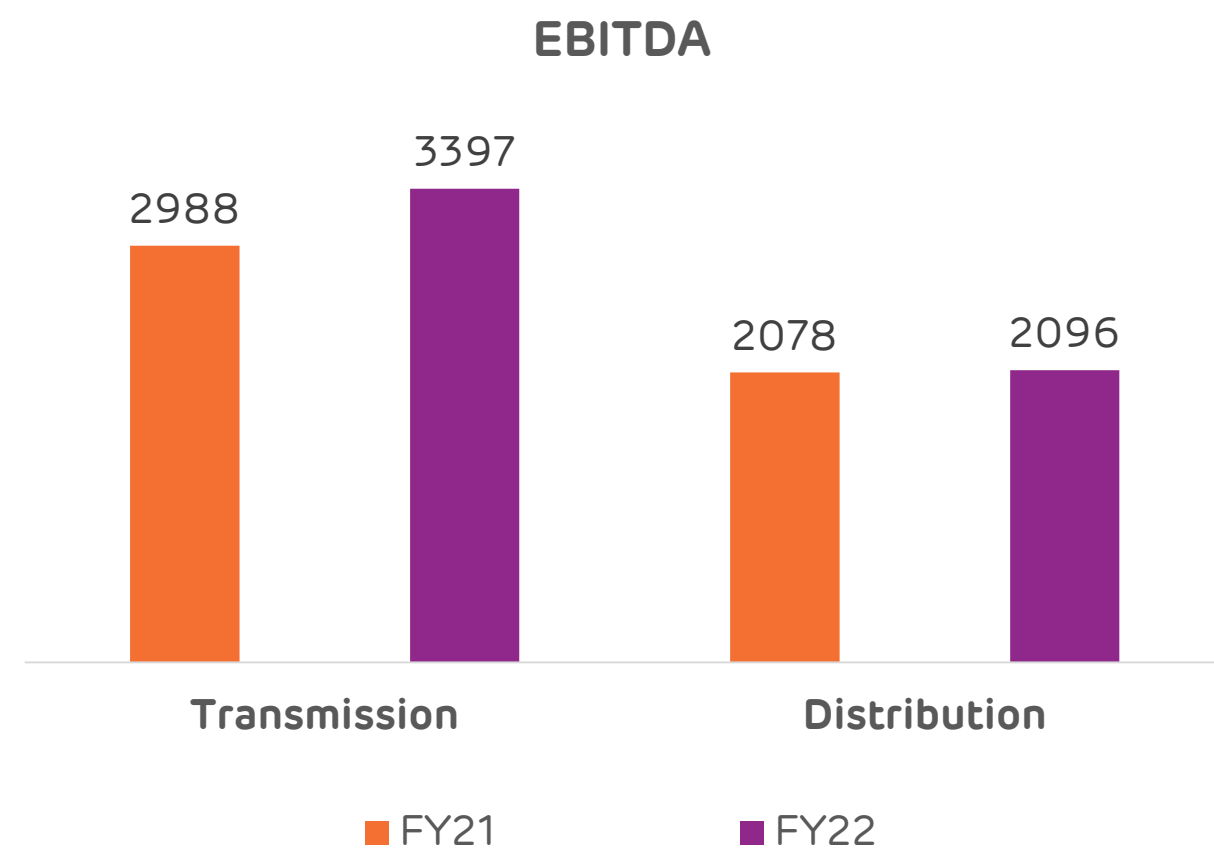
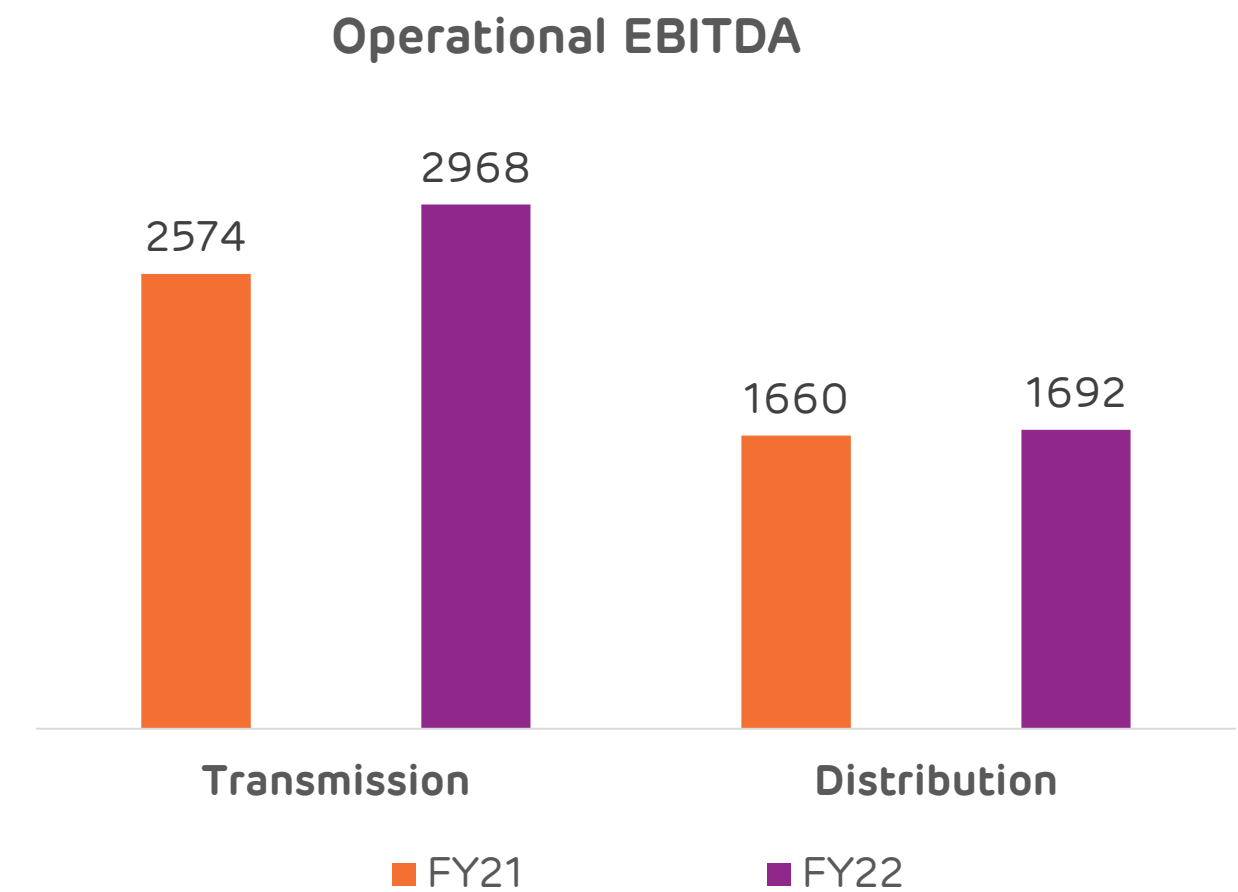
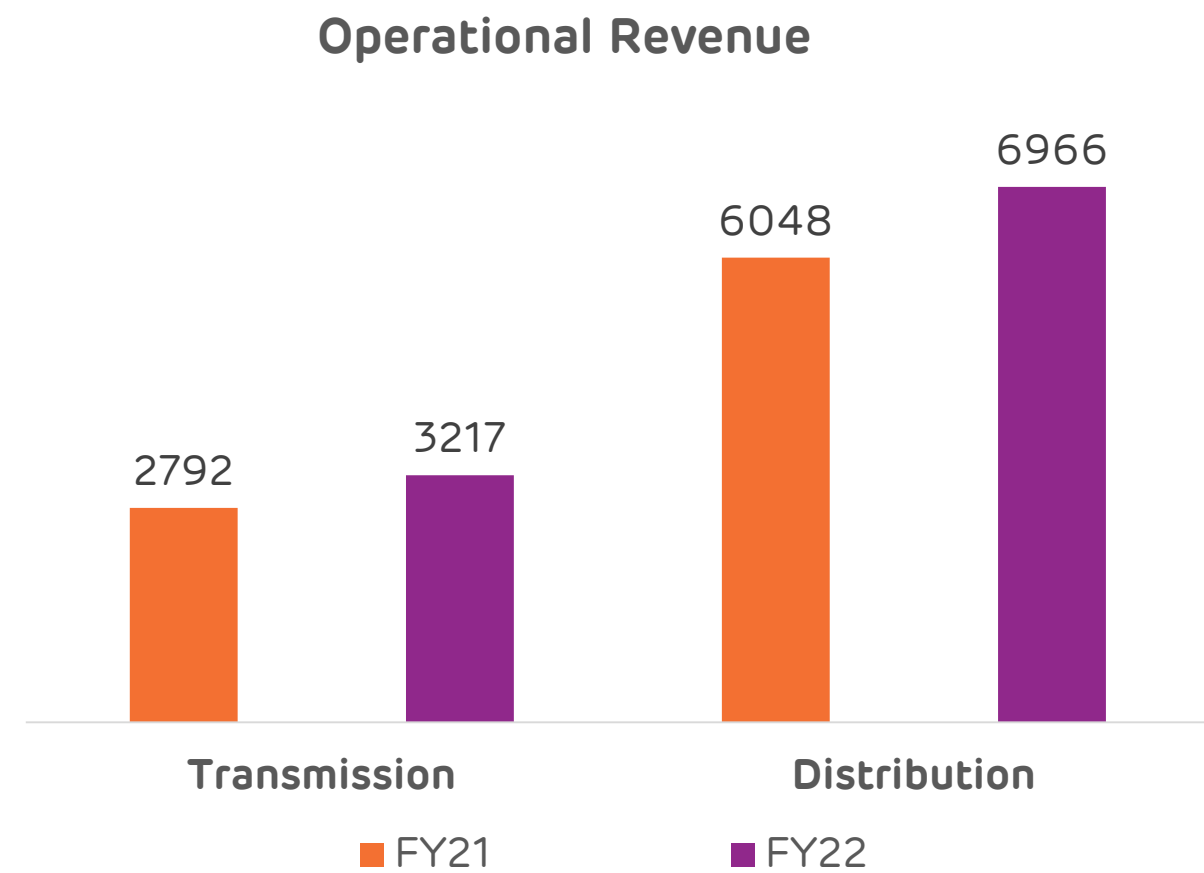


Cash Profit



Note: Cash profit calculated as PAT + Depreciation + Deferred Tax + MTM option loss; 1) Q1FY22 Operational Revenue and Operational EBITDA doesn't include arrears of Rs. 304 Cr. (excluding arrears adjustments of Rs. 16 Cr.) approved in MERC order in June'21 determining and allowing MEGPTCL to claim incremental Aggregate Revenue Requirement (ARR). Based on Appellate Tribunal for Electricity order (APTEL), the company has recognised one-time revenue of Rs. 330 Crs in Q1FY21 which was not included in Q1FY21 Operational revenue and Operational EBITDA; 2) Q3FY22 Operational Revenue and Operational EBITDA doesn't include Rs. 10 Cr reversal in ATIL asset due to CERC order.

ATL: Segment-wise Financial Highlights FY22 YoY

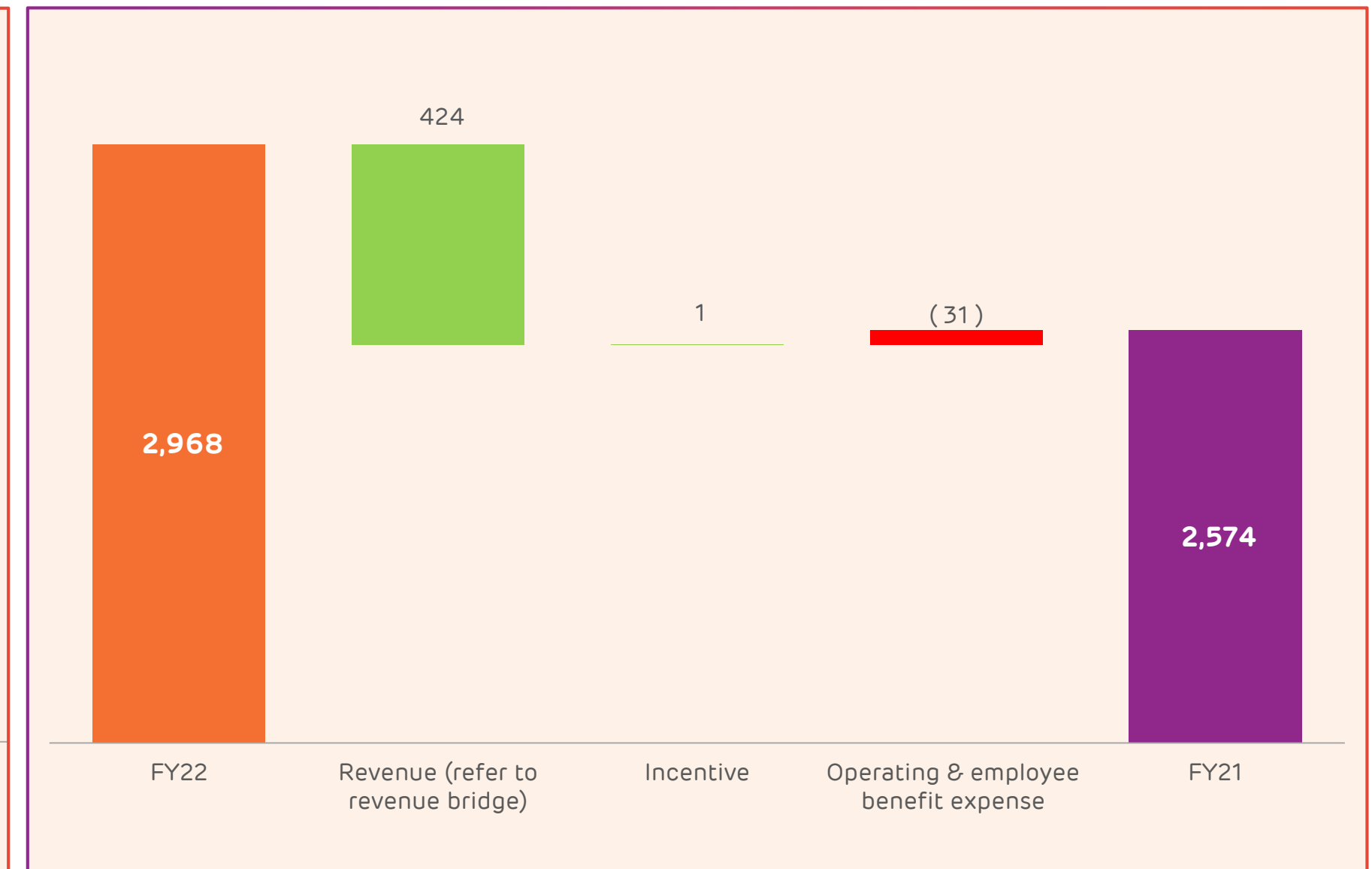
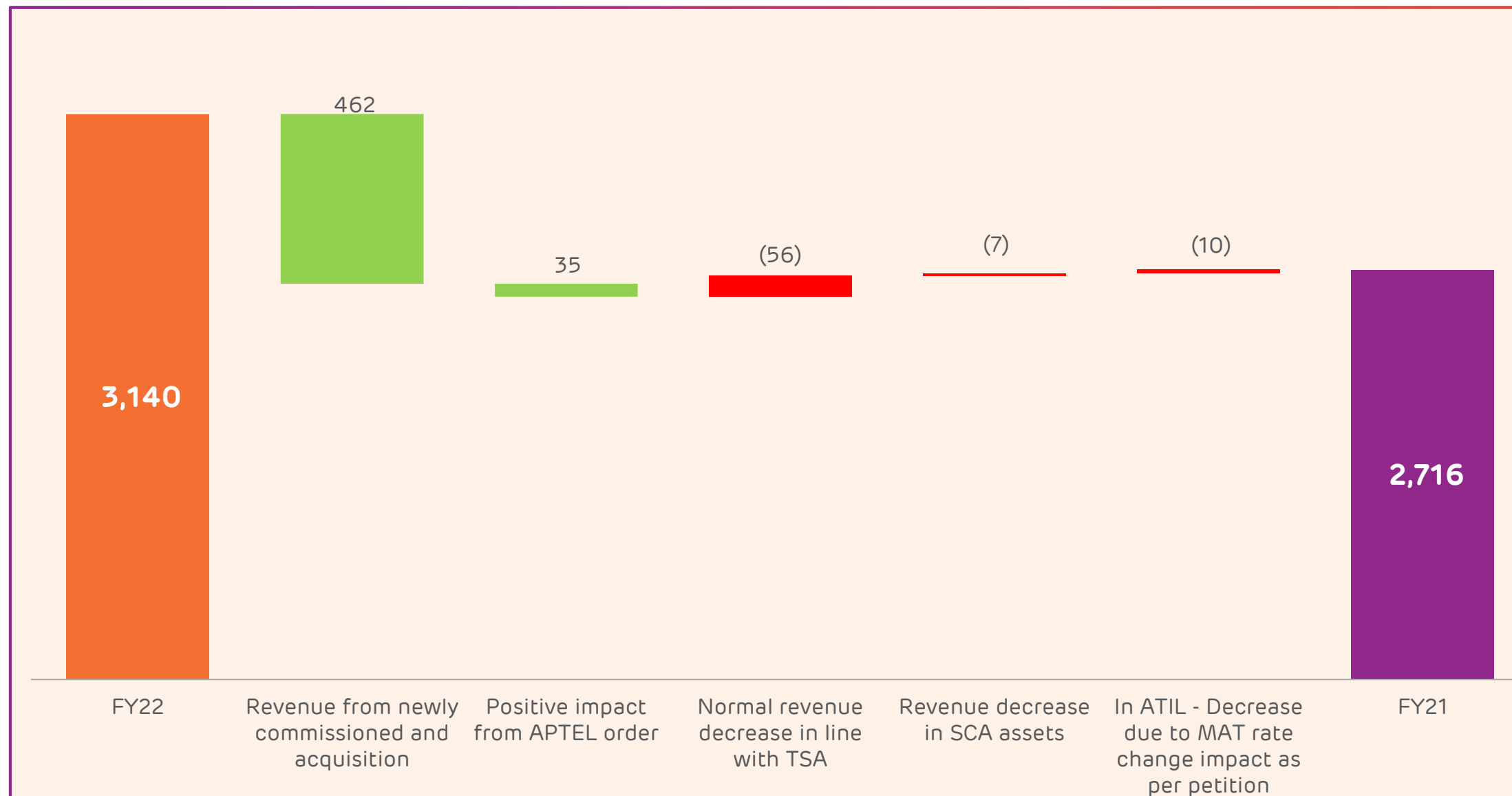


Note: Distribution segment includes AEML Mumbai and MUL Mundra assets

ATL: Transmission Utility - Revenue and Operating EBITDA Bridge FY22 YoY

Revenue (ex incentive) up 15.6% supported by contribution from newly operational lines

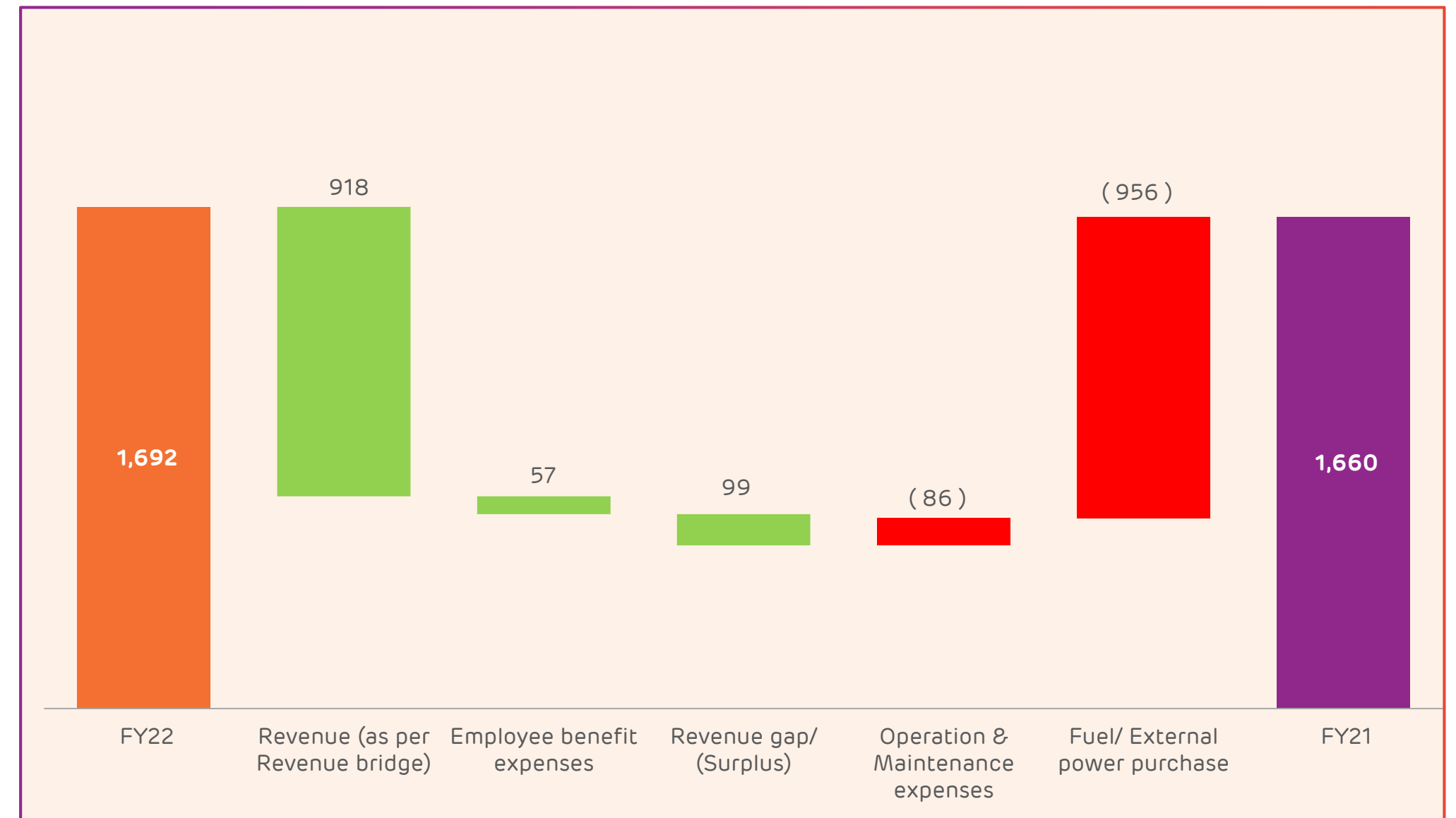
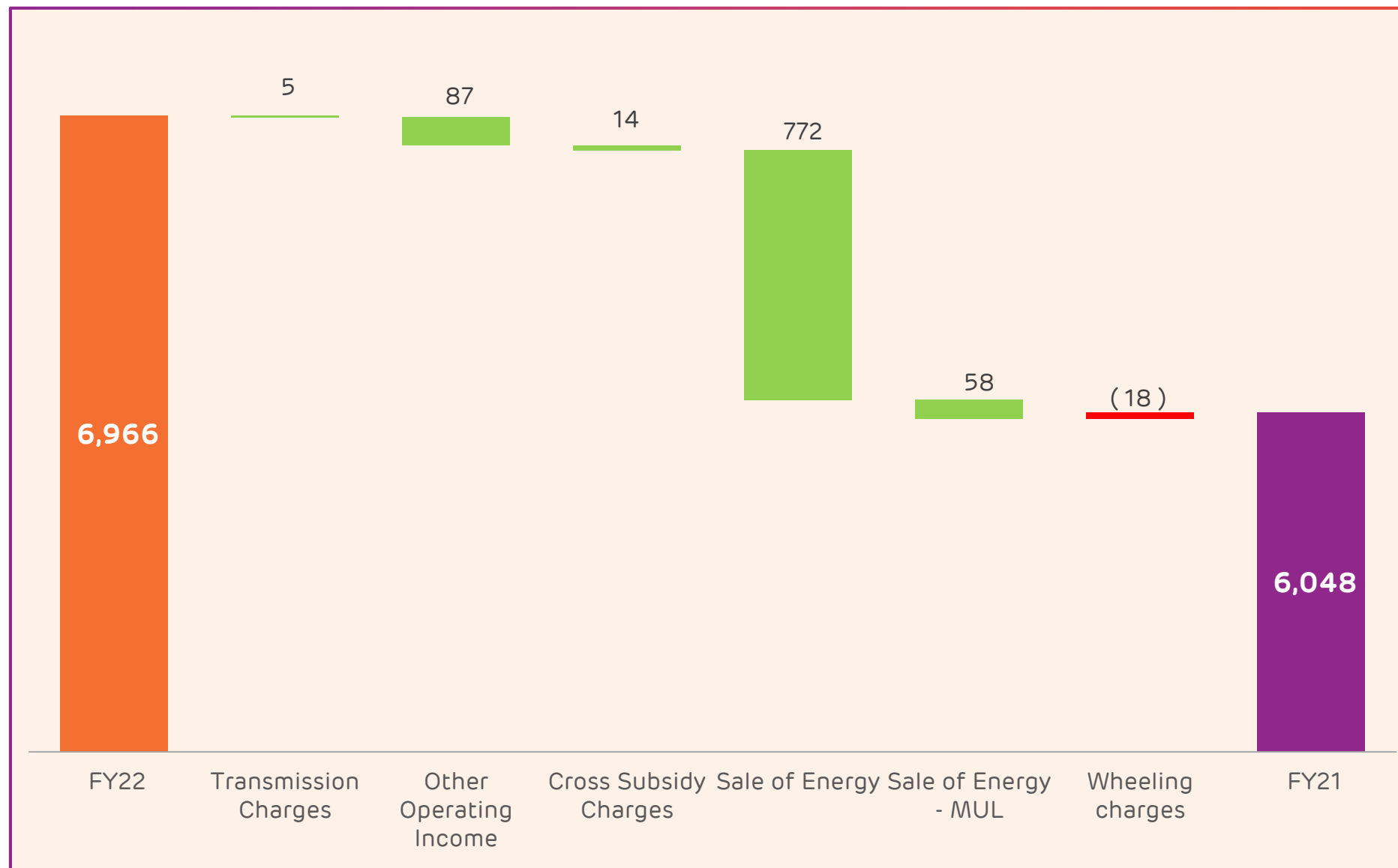
Operating EBITDA up 15.3% driven by higher revenue and one-time order



ATL: Distribution (AEML+MUL) - Revenue and Operating EBITDA Bridge FY22 YoY

Revenue up 15.2% driven by higher energy demand

Operating EBITDA increased by 2.0%

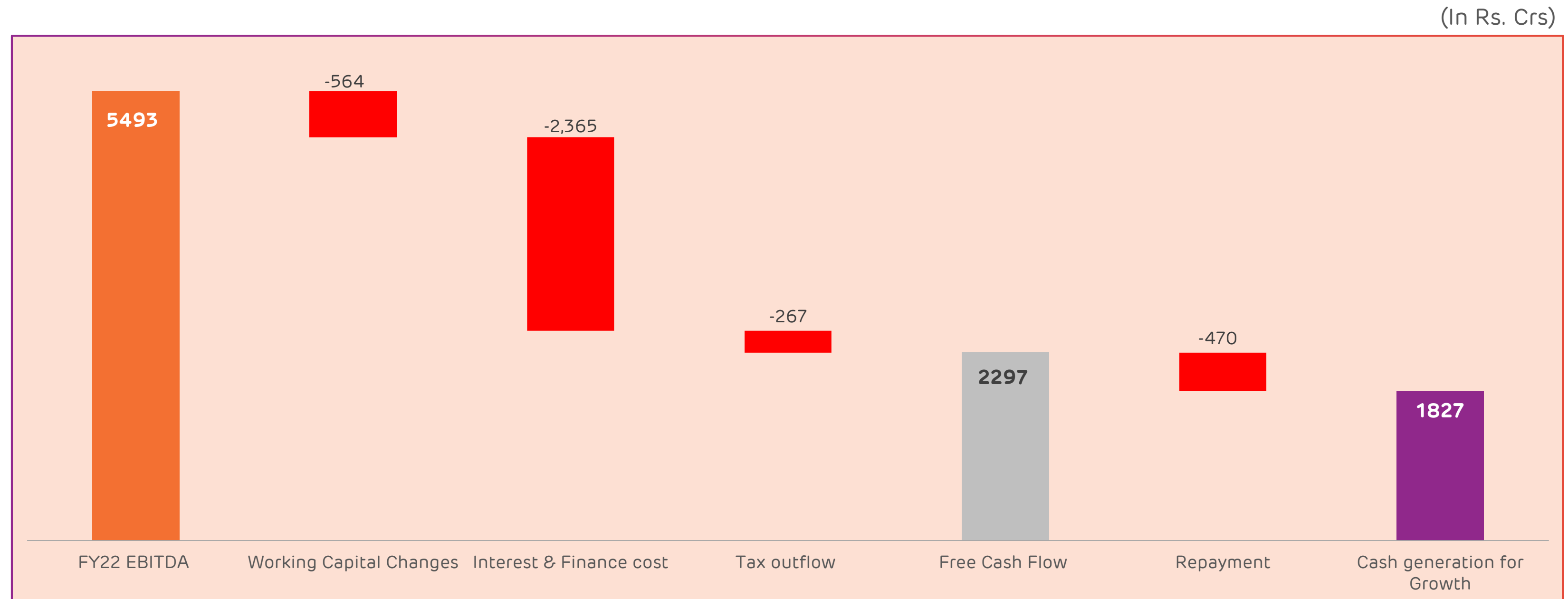




FY22- Balance Sheet and Cash flow

ATL: EBITDA to Free Cash Flow (FY22)

Strong cash profit and positive free cash flow for reinvestment

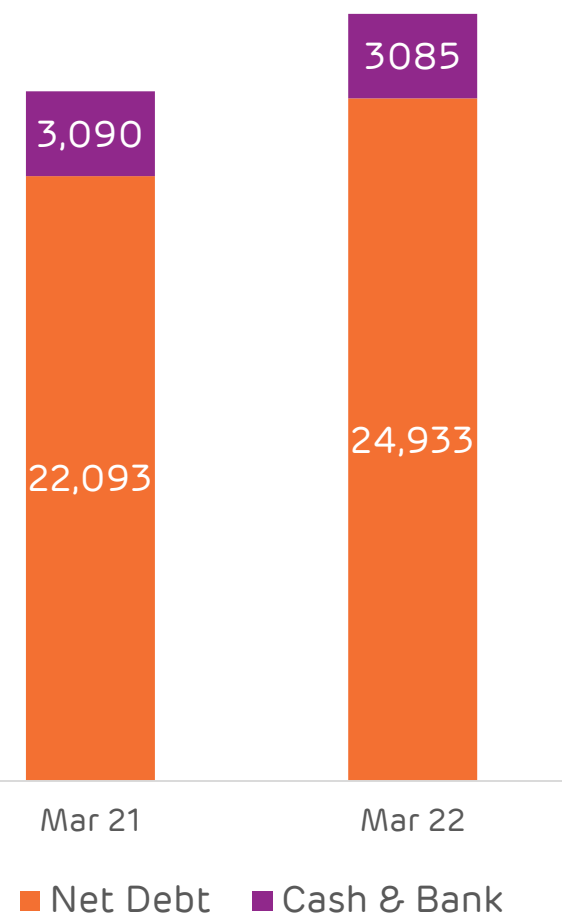


Notes: EBITDA includes regulatory income; FCF means cash flow available for capex

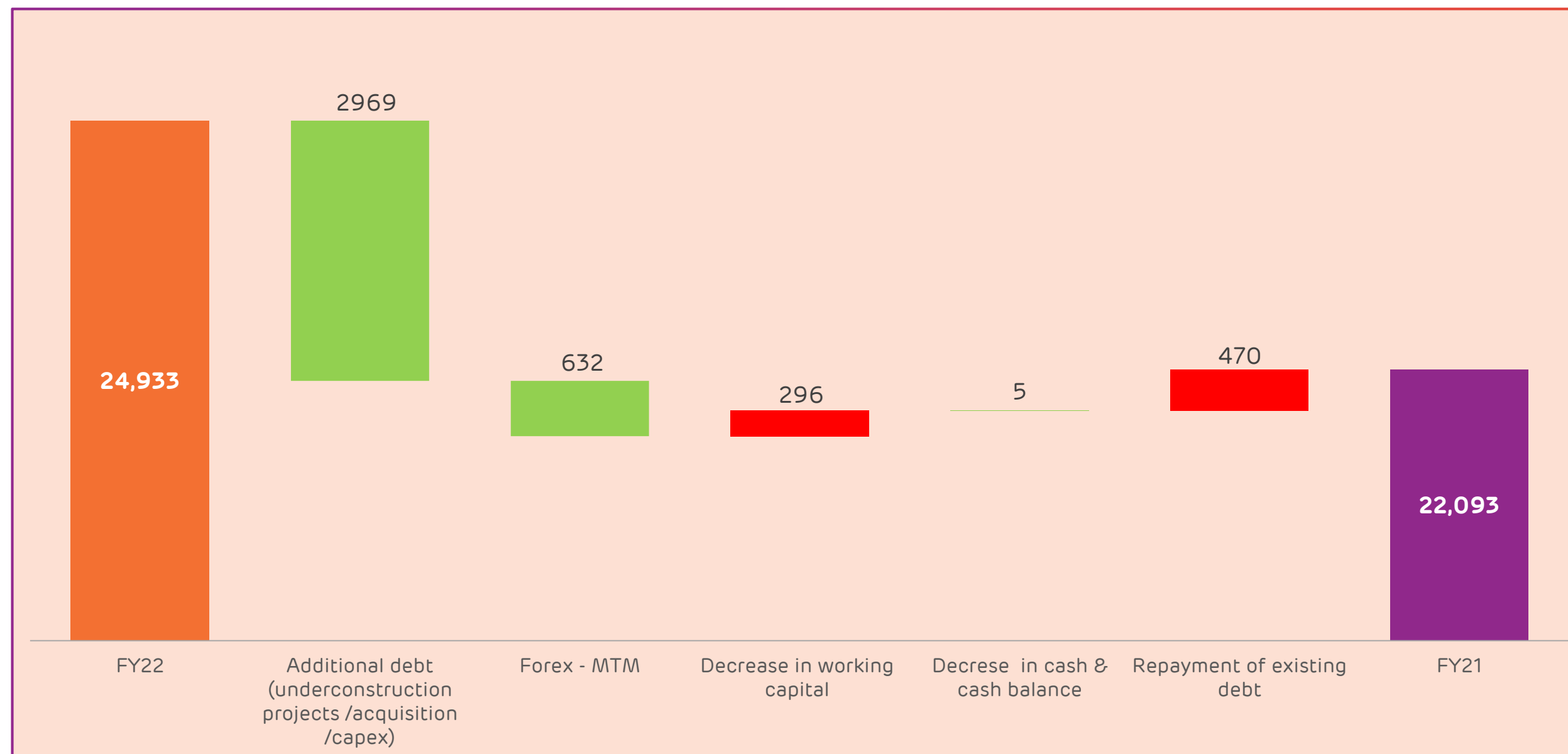
ATL: Debt Evolution and Key Ratios (FY22)

(In Rs. Crs)

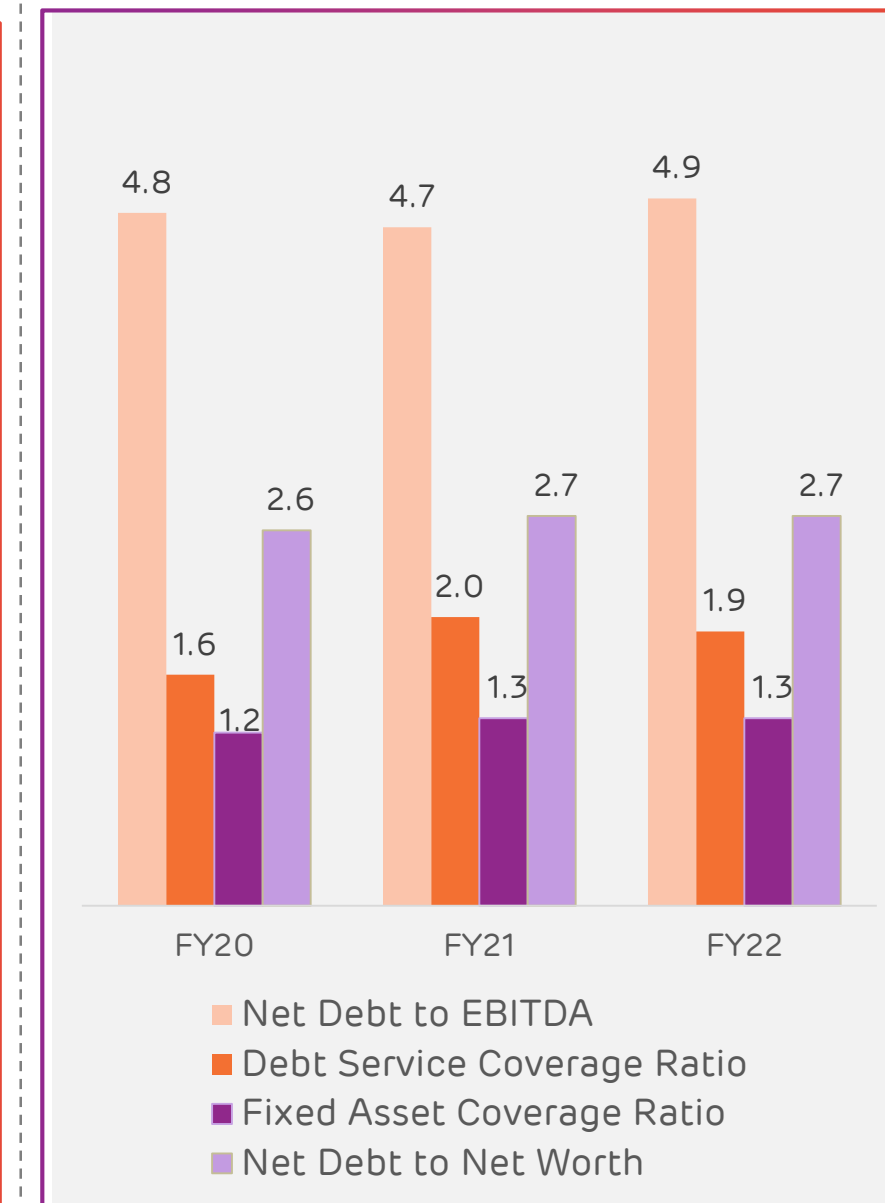
Debt



Net Debt Evolution - YoY



Key Ratios Trend



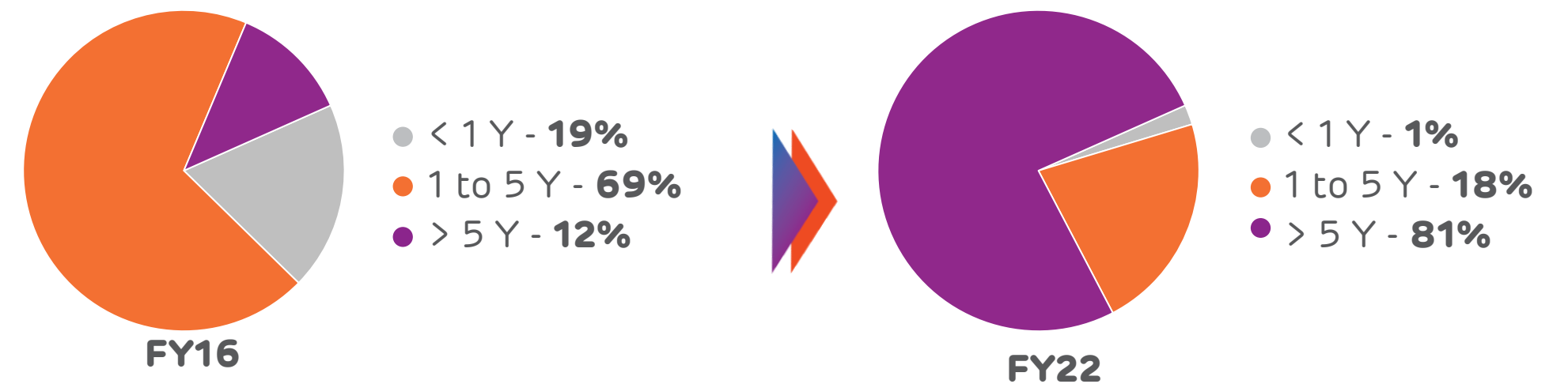
1. Net debt does not include unsecured sub-debt from shareholder Rs. 2,137 Crs. in FY22 and Rs. 2,062 Cr. in FY21
 2. Cash & Bank includes Investment in liquid mutual fund and Balances held as Margin Money or security against borrowings.
 3. Mark-to-market is an accounting entry; Forex exposure is fully hedged
 4. Net Debt to EBITDA calculated basis external debt on balance sheet.

ATL's Capital Management Program brings diversity and elongated maturity to firm's debt profile

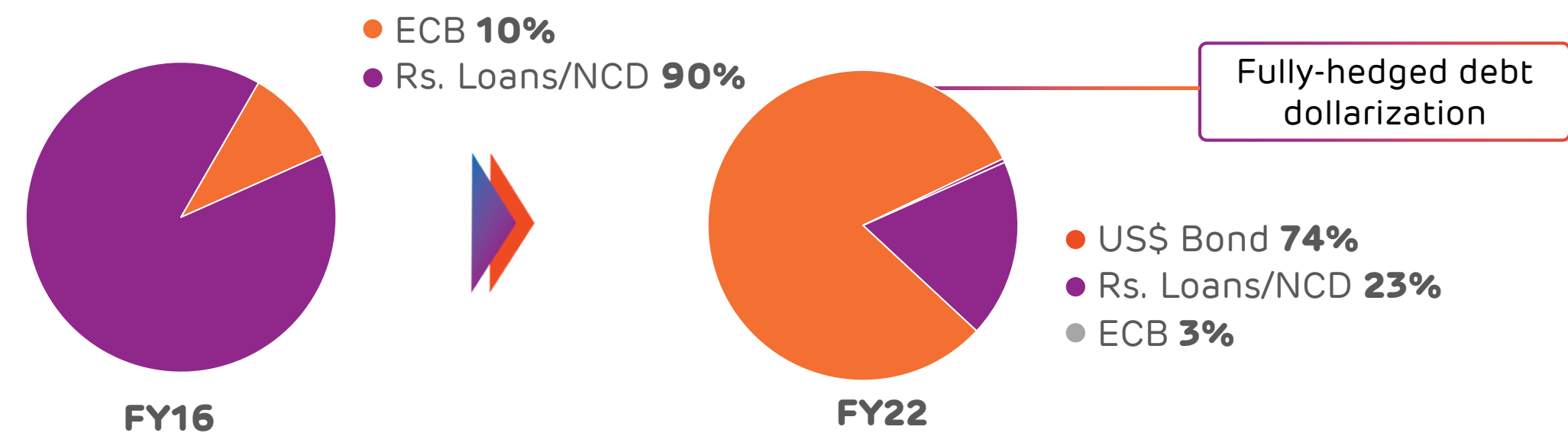
	As of 31st Mar 16 (year of inception)	As of 31 th Mar 22
Consolidated Net Debt	Rs. 85 bn	Rs. 249 bn ⁽²⁾
Cost of Debt (weighted) %	10.9%	9.2%
Average debt maturity for LT debt	5.8 years	9.1 years
Net Debt to EBITDA (x)	4.6x	4.9x

Reduction in cost of debt and increase in debt maturity

Refinancing risk minimized¹- above 5 year maturity increased from 12% to 81%



Debt profile² - Long term US\$ bond funding in overall structure increased to 74%



Notes: 1) Debt maturity in 1 to 5 year bucket is high due to bullet repayment due for Obligor-1 in August 2026 which will be refinanced through amortizing bond; 2) Net debt does not include unsecured sub-debt from shareholder Rs. 2,137 Crs. in FY22

ATL and AEML Credit Ratings

International – ATL Obligor Group (Transmission business)

Rating Agency	Facility	Rating/Outlook
Fitch	Dollar Bond	BBB-/Negative
S&P	Dollar Bond	BBB-
Moody's	Dollar Bond	Baa3/Negative

International – ATL USPP (Transmission business)

Rating Agency	Facility	Rating/Outlook	Underlying Rating
Fitch	Dollar Bond	BBB-/Negative	BBB
Moody's	Dollar Bond	Baa3/Stable	-

International – AEML US\$ 1 bn and US\$ 300 mn (Distribution)

Rating Agency	Facility	Rating/Outlook
Fitch	Dollar Bond (for both)	BBB-/Negative
S&P	Dollar Bond	BBB-/Stable
Moody's	Dollar Bond (for both)	Baa3/Stable

SPV Ratings - Domestic

Company	Rating Agency	Rating	Outlook
ATL	India Ratings / Brickworks	AA+	Stable
ATL	ICRA	A1+	Stable
MEGPTCL	India Ratings	AA+	Stable
ATIL	India Ratings	AA+	Stable
WTGL	India Ratings	AA+	Stable
WTPL	India Ratings	AA+	Stable
MTSCL	India Ratings	A	Stable
ATSCL	CARE	A	Stable
ATBSPL	India Ratings	AA-	Stable
FBTL	CARE	A+	Stable
OBTL	CARE	A-	Positive
NKTL	Brickwork	A-	Stable
AEML	India Ratings	AA+	Stable
JKTL	India Ratings	A-	Stable
BKTL (LC)	CARE	A1+	Stable
GTL (LC)	India Ratings	A1+	Stable
WKTL	India Ratings	A-	Stable
Alipurduar	India Ratings	AAA	Stable



ESG - Performance

Key ESG Initiatives and Achievements in FY22

- One of the 20 companies from India to **become signatory to UN “Energy Compact” during COP26** in Nov’21. Received **recommendation letter from UN Energy** for commitment towards the SDG-7 goal
- Electric utility to have a **policy for inclusion of EVs in the new fleet**. Announced during COP26 by World Business Council for Sustainable Development (WBCSD)
- **Won three awards (Platinum, Gold and Silver) in Environmental and Economic Sustainability Category** in CII’s Operational Sustainability Competition for green energy and cluster-based maintenance initiatives
- AEML has launched **‘Mumbai Green Energy Initiative’** allowing consumers to have a flexibility to set their own targets for renewable energy and buy renewable power
- AEML’s Dahanu plant **achieved certification for Zero Waste-to-Landfill (ZLD)**
- Three substations achieved **‘Single Use Plastic Free’** Certification from CII to be replicated across sub-stations

Latest ESG Rankings

- ESG rankings **improved 21% yoy** in S&P GCSA for 2021; **scored 63/100** vs. 52 last year
- FTSE ESG rating - scored **3.3/5, 27% better than world utilities average** score of 2.6/5

Core ESG Focus Areas

- Consistently improve ESG ratings assigned by DJSI-S&P, MSCI, FTSE in each of the areas of E,S and G
- Reduction of emission levels and increase green power procurement
- Zero tolerance for fatalities

Safety Initiatives During FY22

- **Safety training: 1,14,369** man-hours of safety training and awareness during FY22
- **Safety Award:** Green Tech Safety Award 2021 for outstanding achievements in "Safety Excellence" category by Green Tech Foundation
- **Positive Safety Culture:** Multiple initiatives aimed towards 'Zero Harm' and strong leadership commitment fostering a 'Positive Safety Culture' across organization under "#SafetyCulture"
- **Safety Checks and Assurances(SCA):** To strengthen safety and increase the effectiveness of safety management at sites, quarterly safety checks and assurance on 3 pre-declared topics are given by sites
- **Tech Enhancements:** For enhanced safety through technology inclusion, tested usage of **smart wearables at sub stations for field connectivity and communication**

Safety Performance in Q4 and FY22

Safety Parameters	Q4FY22	Q4FY21	FY22	FY21
Near Miss Reporting (Awareness)	1,430	387	4,325	709
Suraksha Samwad (Safety Dialogue)	2,961	1,475	9,407	3,888
LTI	0	0	4	4
Fatalities	0	0	0	0
LTIFR (LTI Frequency Rate)	0	0	0.32	0.22
LTI (LTI Severity Rate)	0	0	5.48	3.24
Safety training by Safety team (in Man-Hours)	20,396	63,545	1,14,369	1,65,130



FY22 ESG and Industry-specific Awards

ATL: Key Awards & Achievements in FY22

Greentech Corporate Governance Award 2022 for Excellence in Corporate Governance

CIIs Operational Sustainability Competition - **Platinum, Gold and Silver award** in Environmental and Economic Sustainability Category

Became Signatory to **the UN Energy Compact** to further the **SDG 7** (Affordable and Clean Energy)

Project Finance International's (PFI) Asia Pacific Indian Deal Of The Year Award for USD 700 Mn revolving facility

DJSI - S&P Global Corporate Sustainability Assessment (CSA) ESG rankings - Score 63/100 vs. 52 last year (up by 21%)

Felicitation from Ministry of New and Renewable Energy (MNRE) for submission of energy compact goals at **United Nations at COP26**

Greentech Transformative **Human Resource Award 2021** – “Employee Engagement” Category

Alignment with SBTi and joined CDP's “**Science Based Targets Initiative Incubator Project**” (SBTiIP).

Greentech Safety Excellence Award 2021 for outstanding Safety excellence

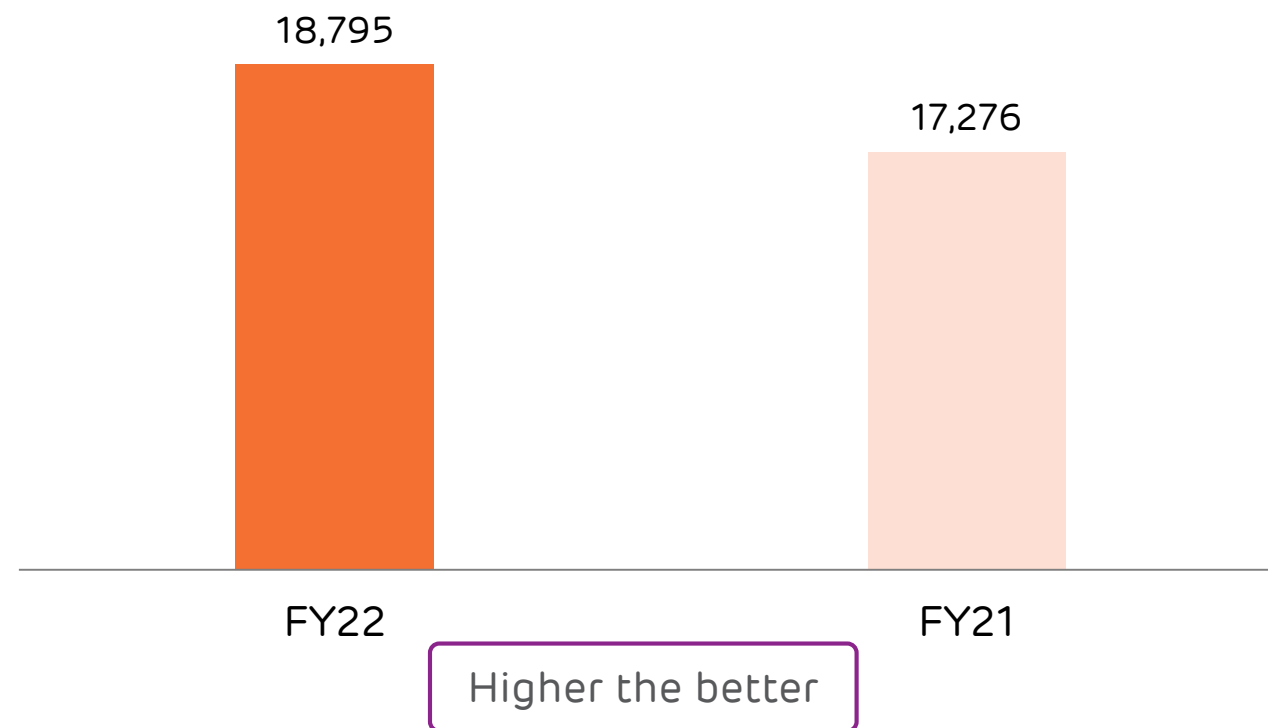
Annexure:

- Operational Highlights – FY22 and Q4
- Credit Ratings
- Bond and Asset Portfolio
- ATL profile
- ESG framework

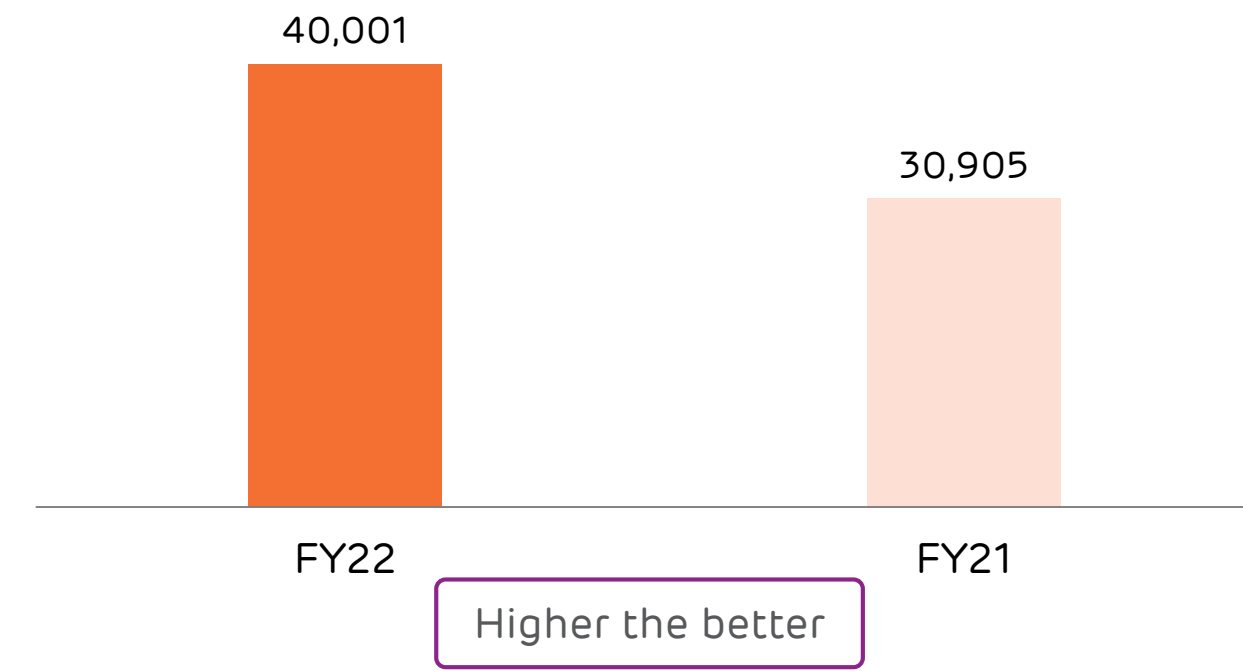
Operational Highlights – FY22

ATL: Transmission Utility – Key Operating Metrics FY22 (YoY)

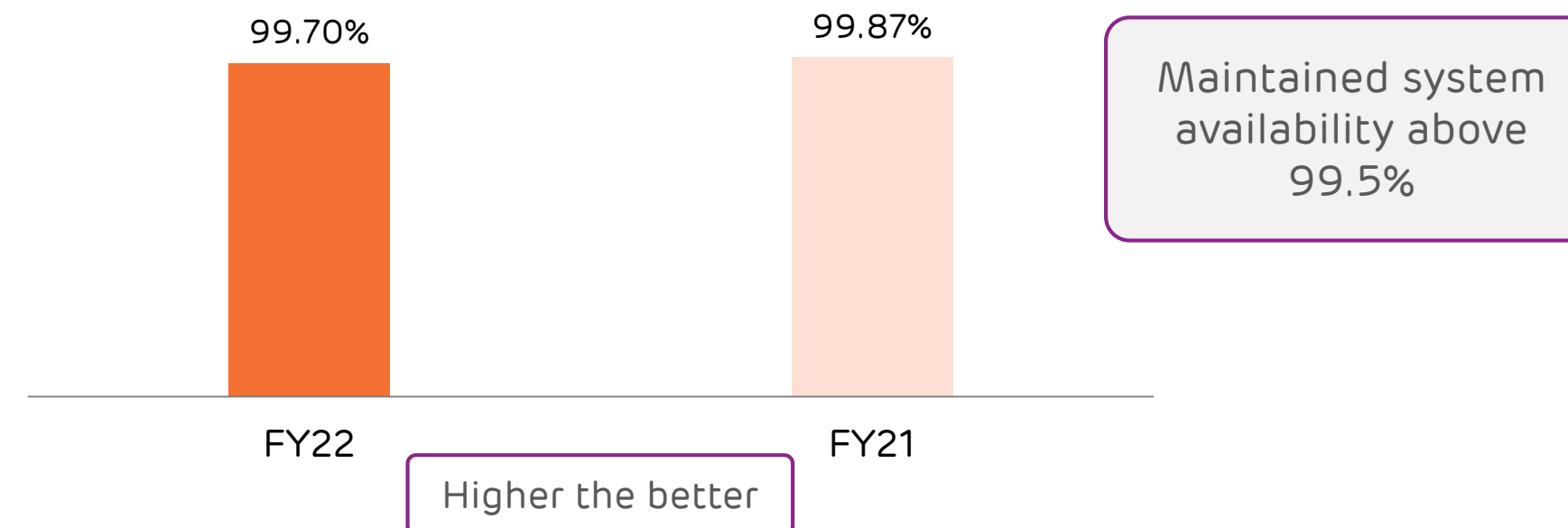
Transmission Network length⁽²⁾ (cktm)



Power Transformation Capacity⁽²⁾ (MVA)



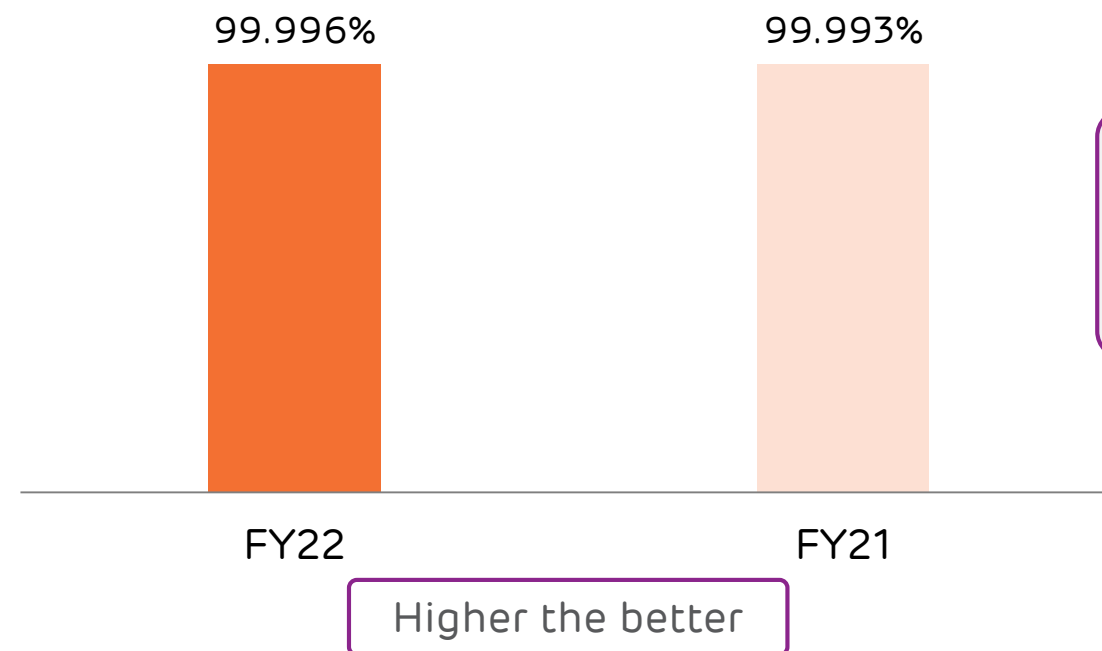
Average System availability⁽¹⁾ (%)



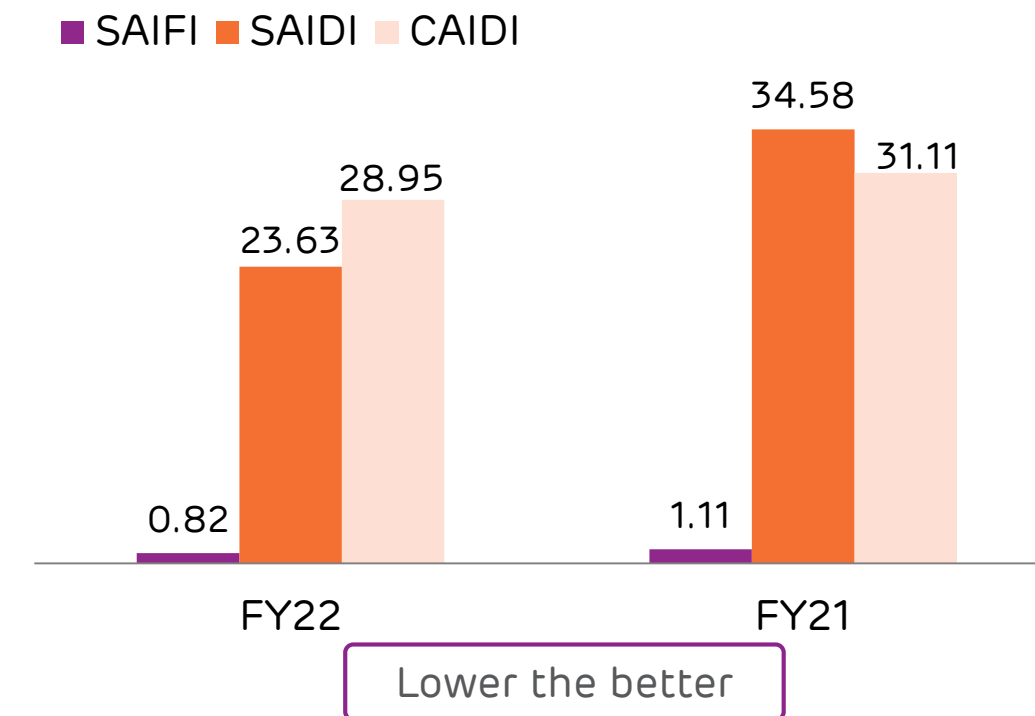
Notes: 1) Availability figures are provisional in nature and are subject to change. Average System availability is calculated basis revenue-weighted line availability. 2) Includes Operational and Under-construction projects

ATL: Distribution Utility (AEML) – Key Operating Metrics FY22 (YoY)

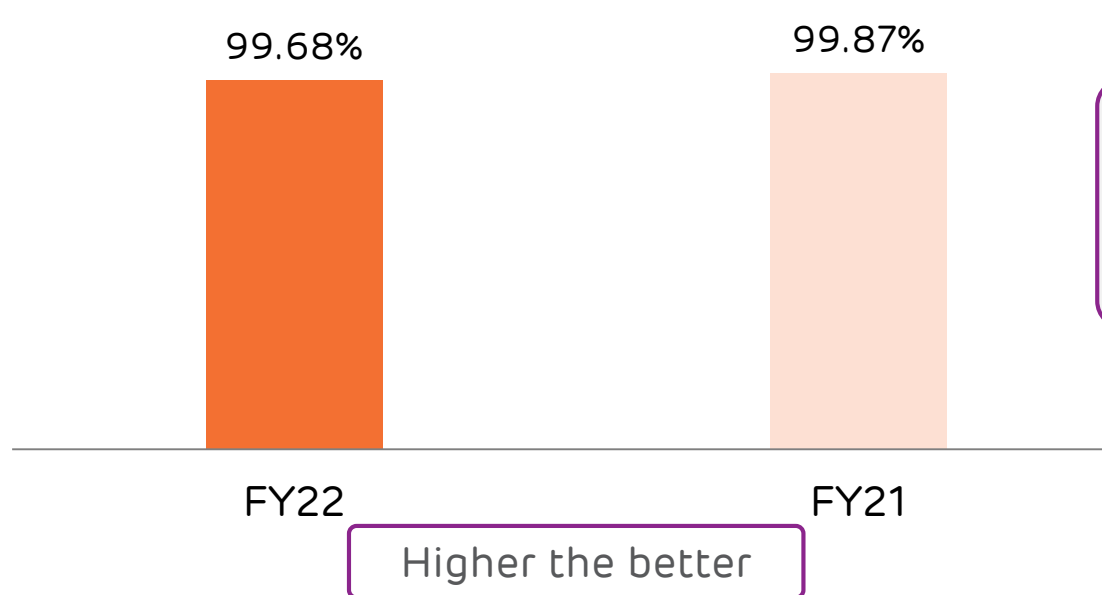
Supply Reliability (ASAI) (%)



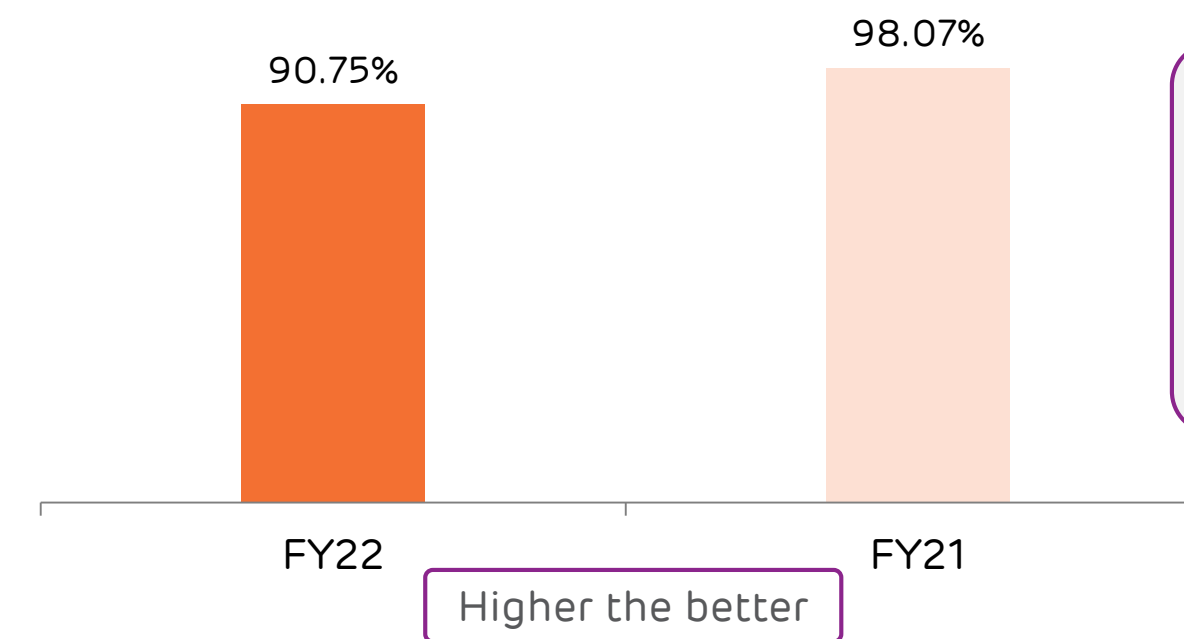
SAIDI (mins), SAIFI (nos.) and CAIDI (mins)⁽¹⁾



Transmission availability (%)



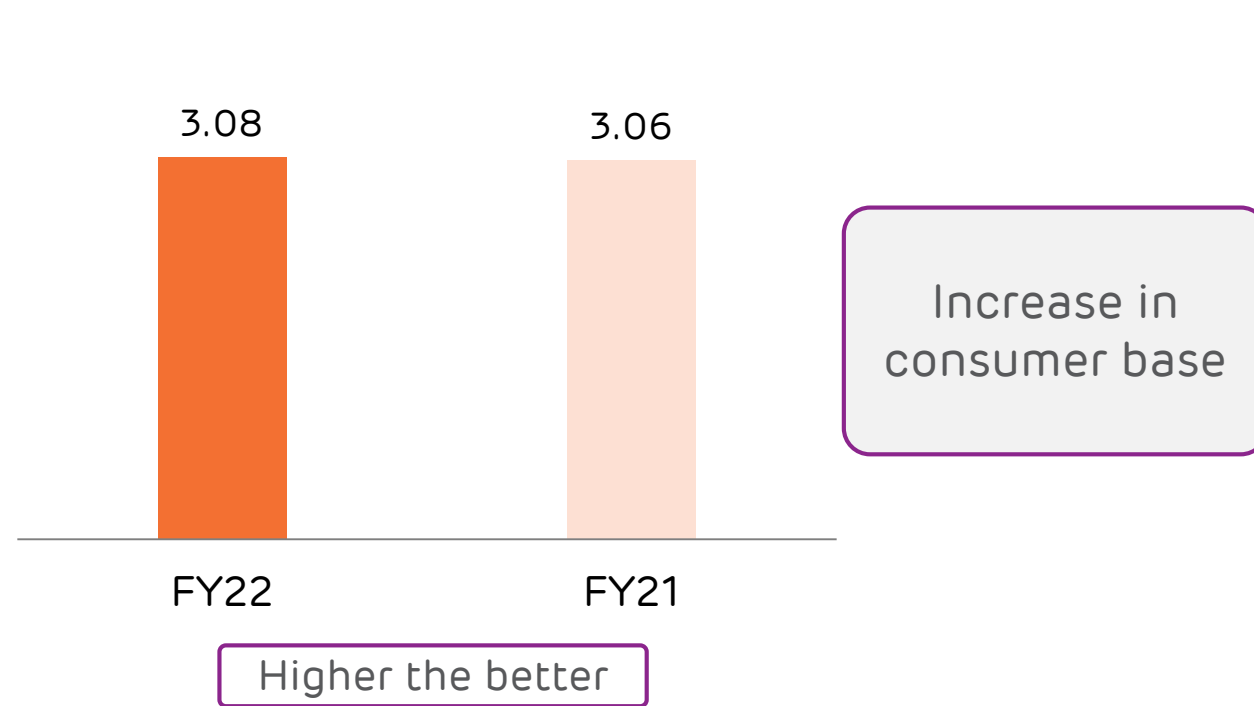
Plant Availability - ADTPS (%)



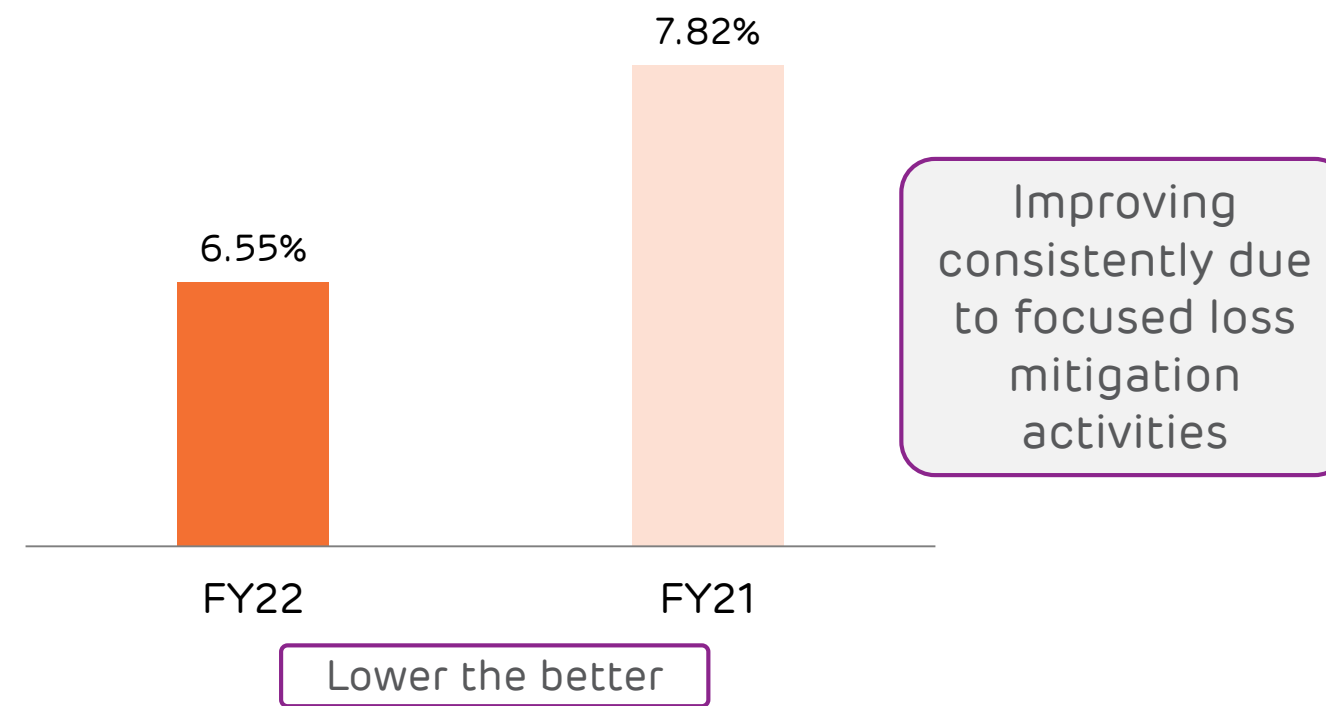
Notes: 1) SAIDI - System Average Interruption Duration Index indicates average outage duration for each customer served, SAIFI - System Average Interruption Frequency Index indicates average number of interruptions, Customer Average Interruption Duration Index (CAIDI): indicates average time required to restore service during a predefined period of time.

ATL: Distribution Utility (AEML) – Key Operating Metrics FY22 (YoY)

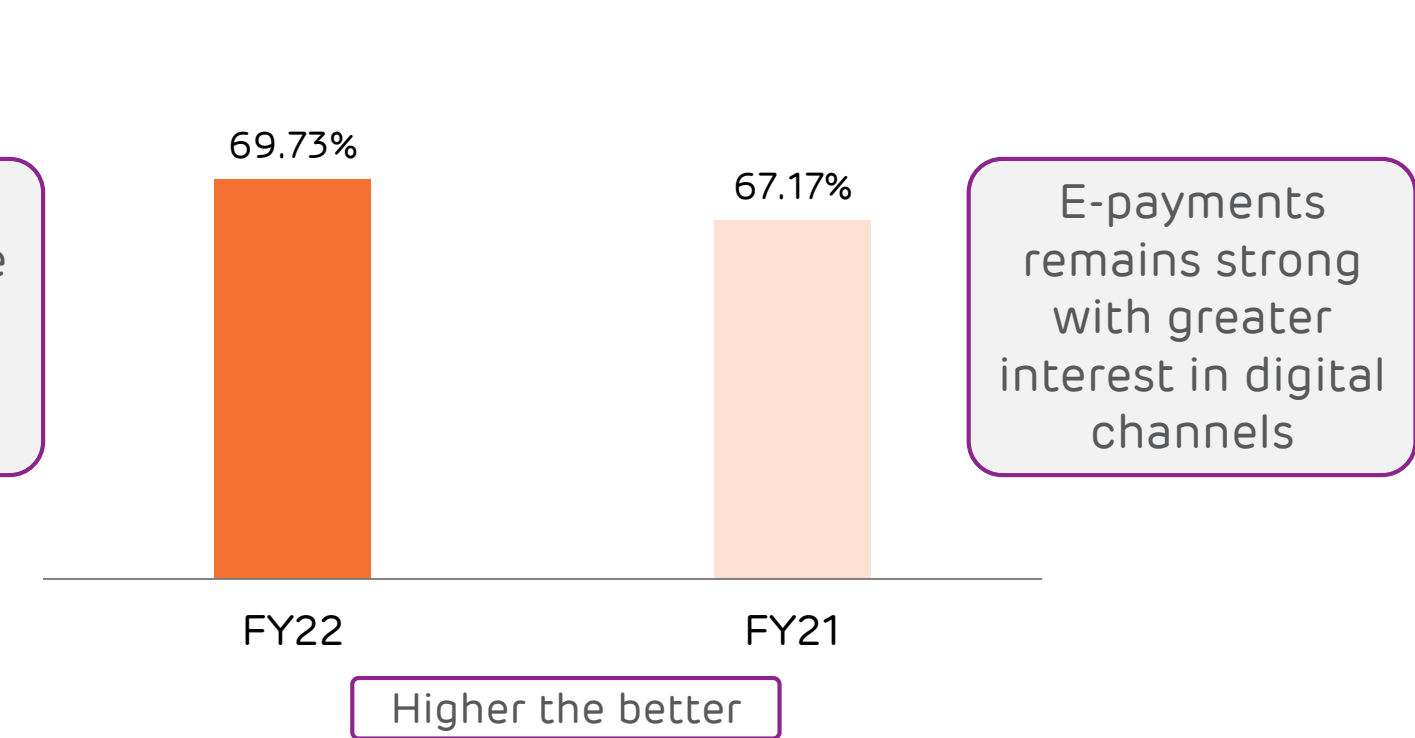
Consumer base (million)



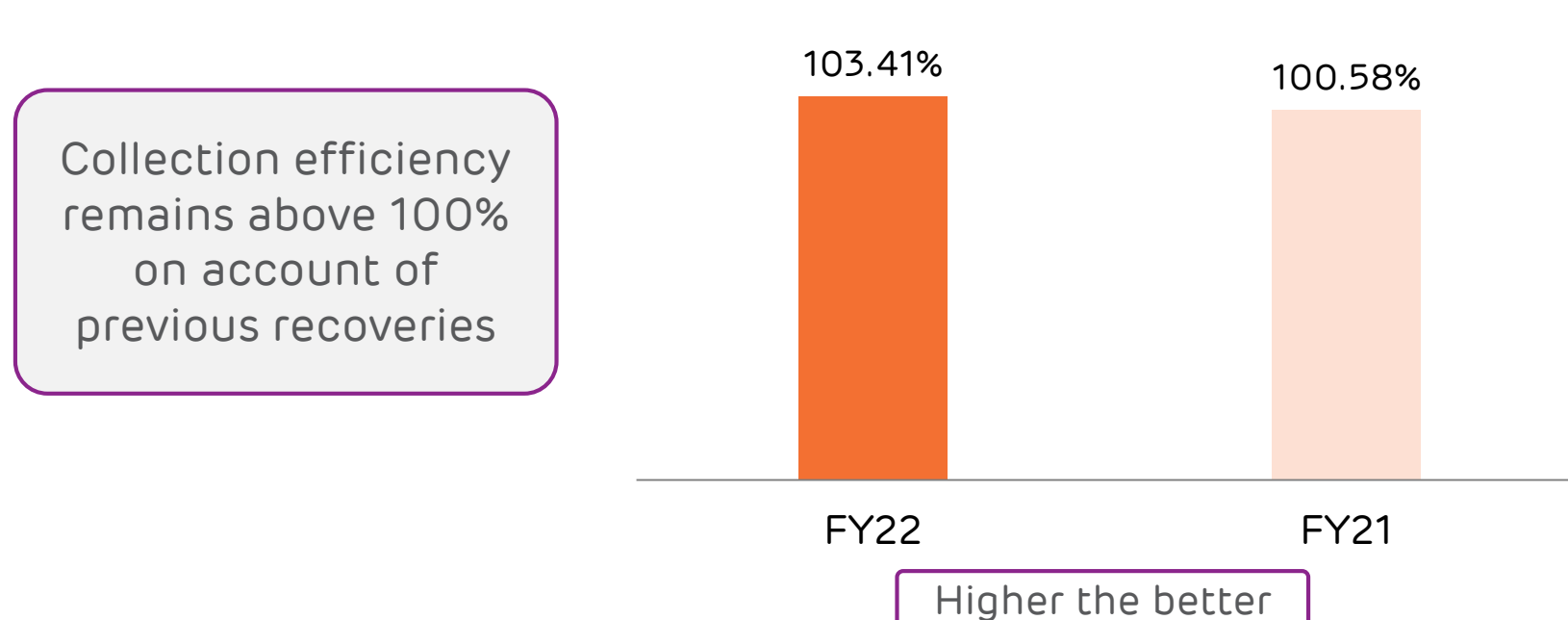
Distribution Loss (%)



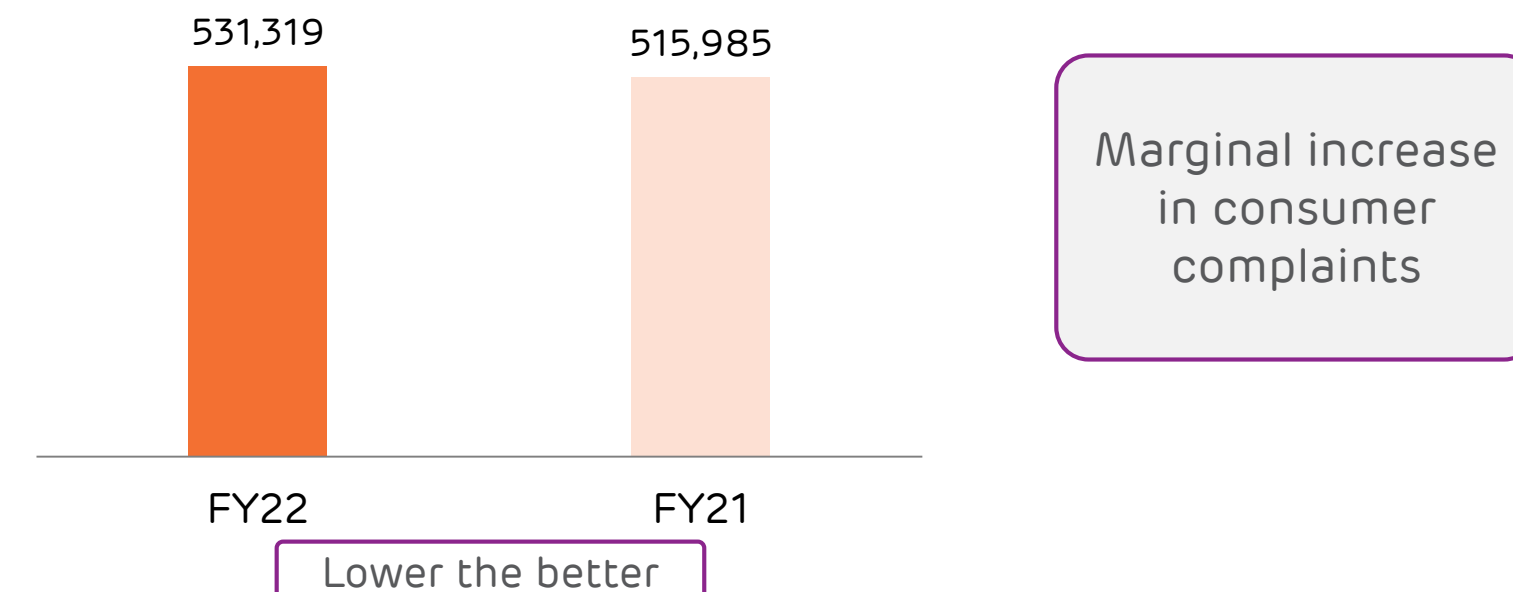
E-payment (% of total collection)



Collection Efficiency (%)



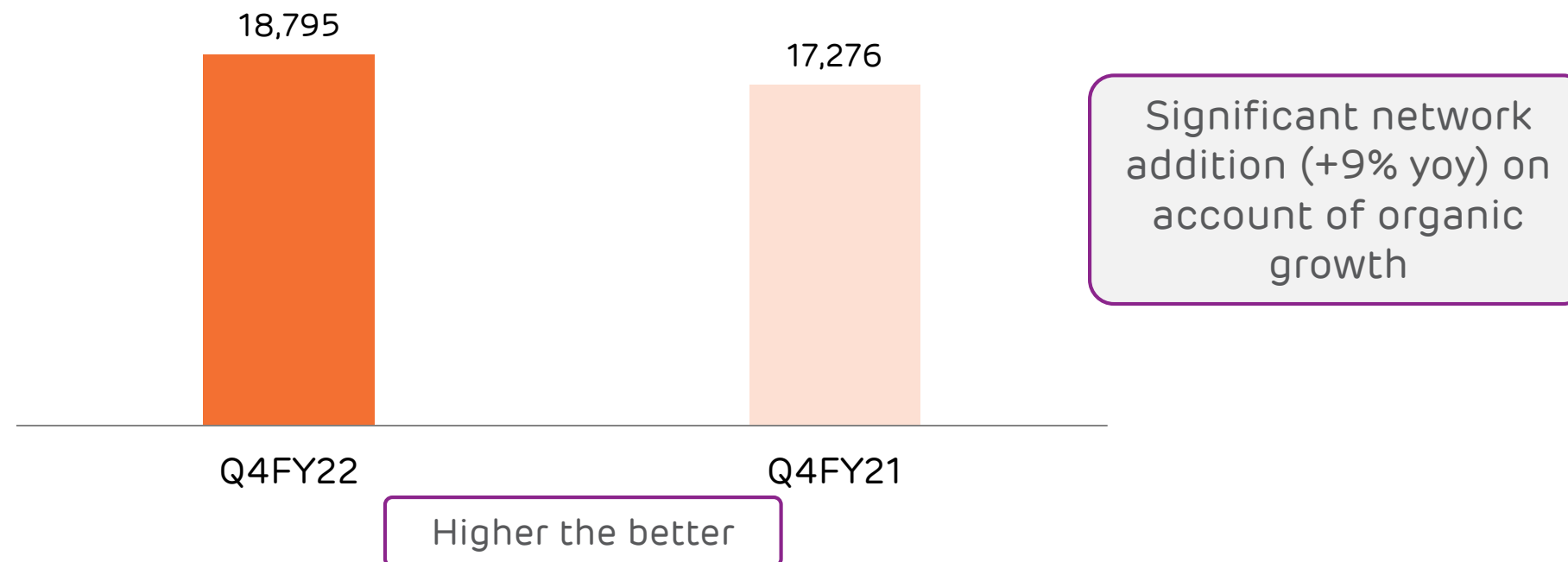
Number of Complaints



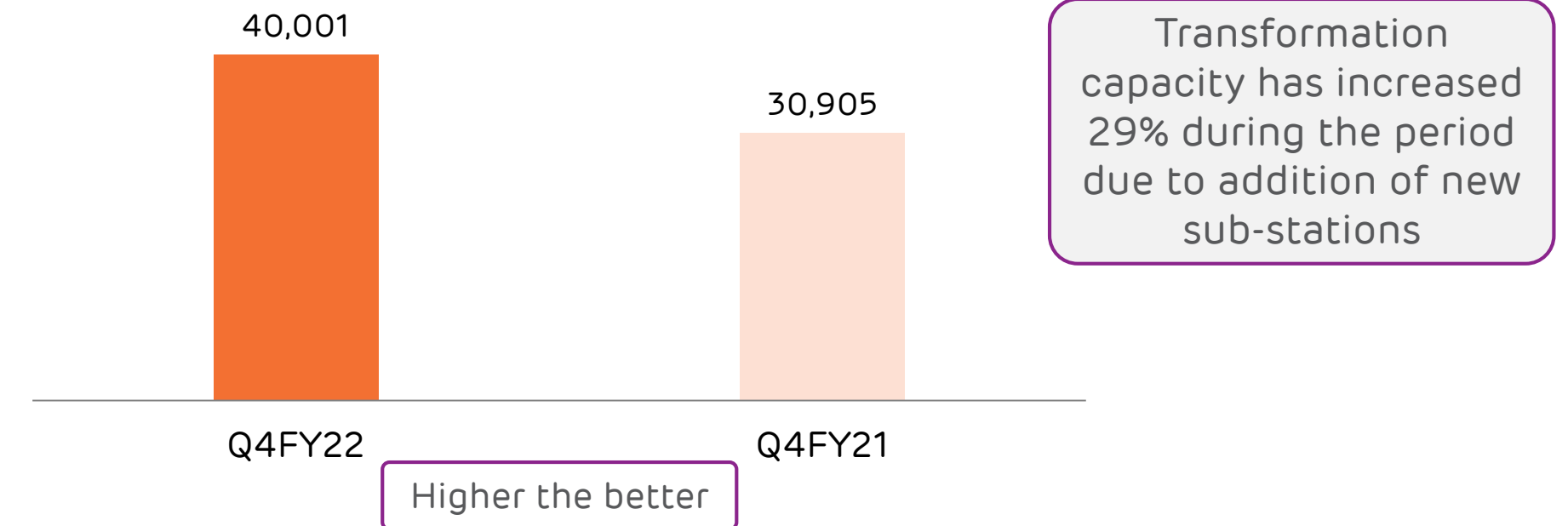
Operational Highlights – Q4FY22

ATL: Transmission Utility – Key Operating Metrics Q4FY22 (YoY)

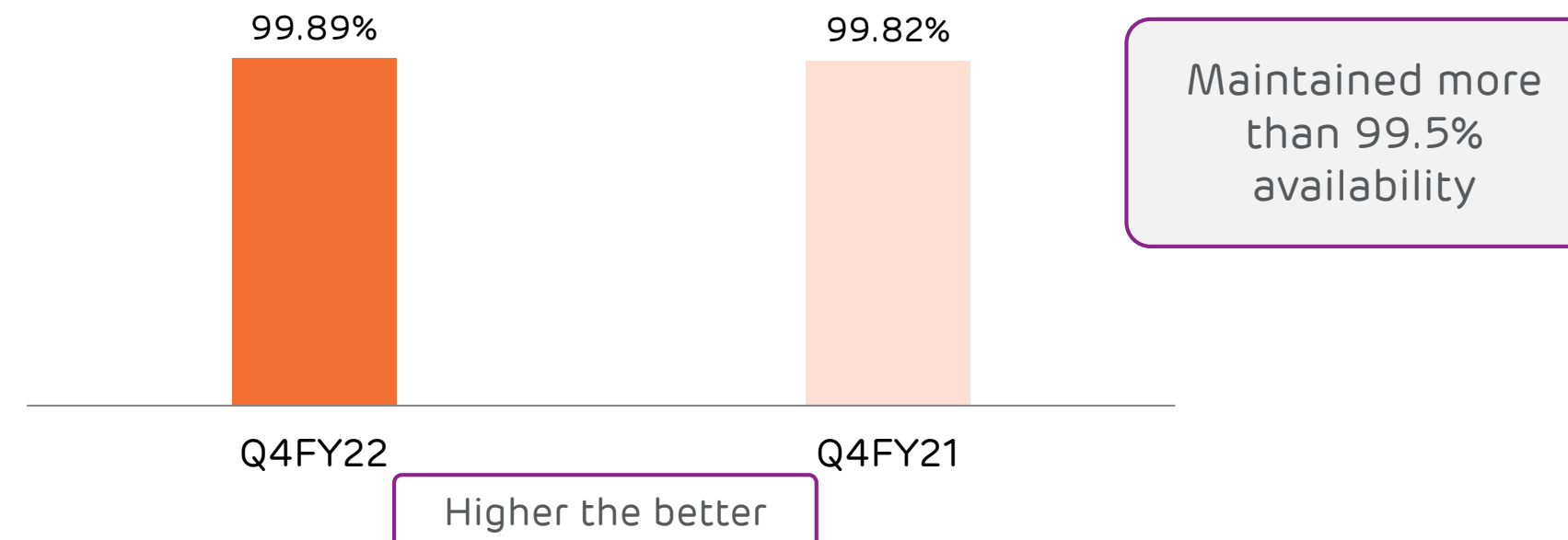
Transmission Network length⁽¹⁾ (cktm)



Power Transformation Capacity⁽¹⁾ (MVA)

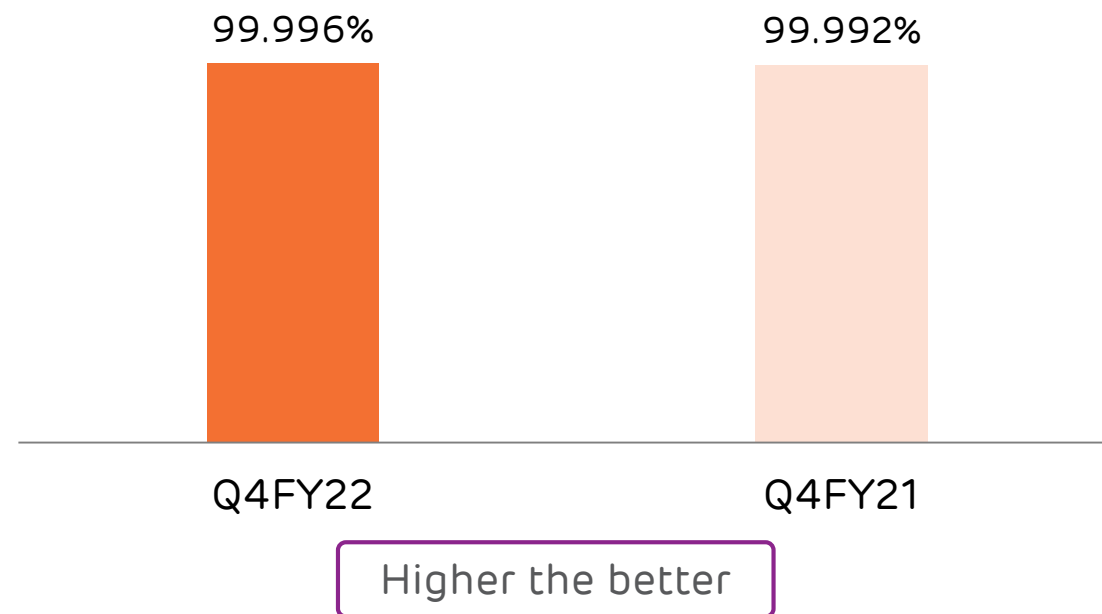


Average System availability⁽²⁾ (%)



ATL: Distribution Utility (AEML) – Key Operating Metrics Q4FY22 (YoY)

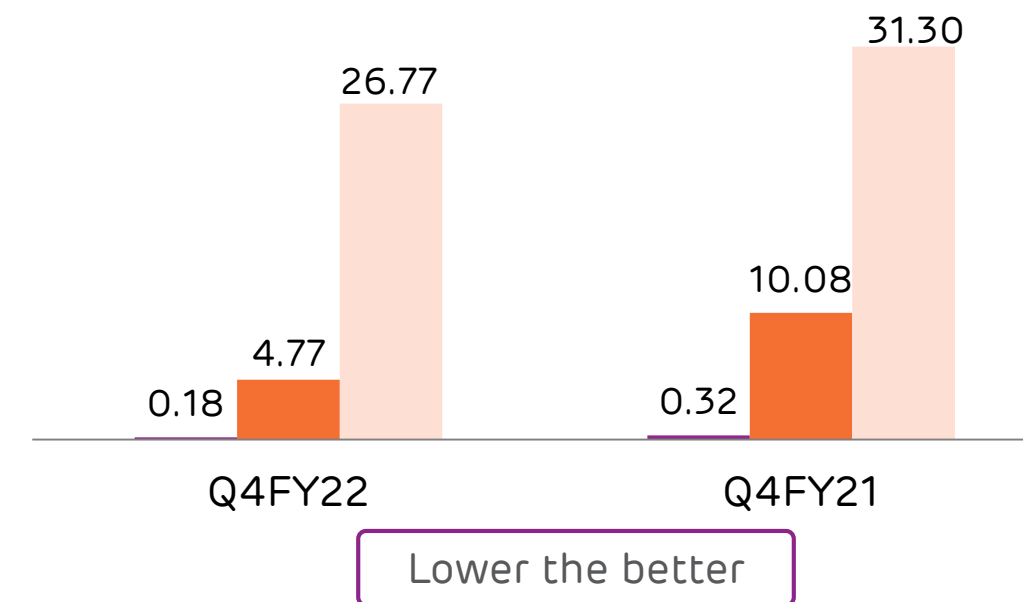
Supply Reliability (ASAI) (%)



AEML maintained more than 99.9% supply

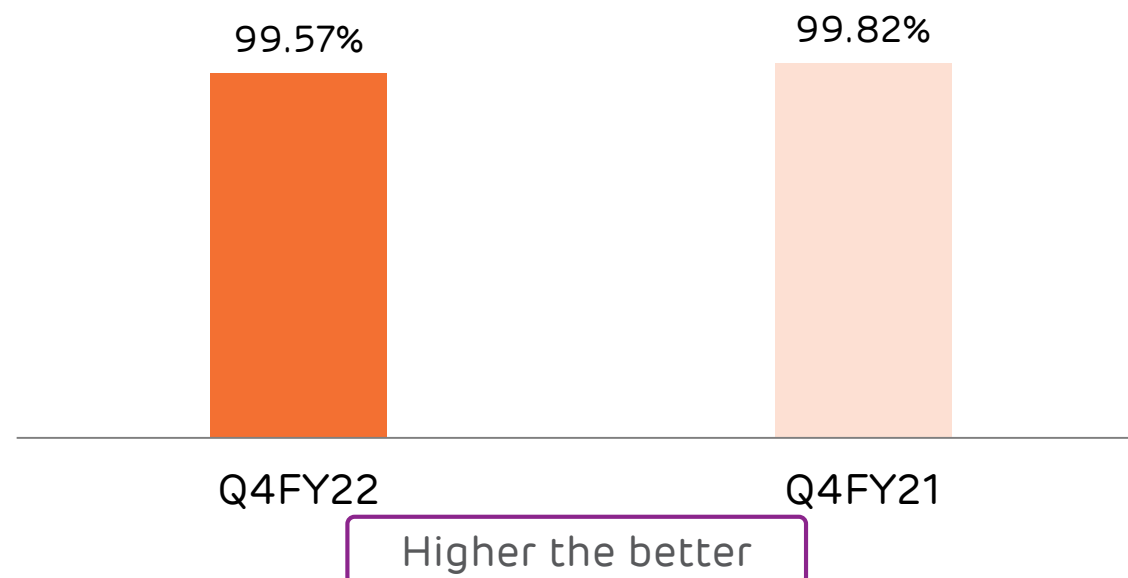
SAIDI (mins), SAIFI (nos.) and CAIDI (mins)⁽¹⁾

SAIFI SAIDI CAIDI



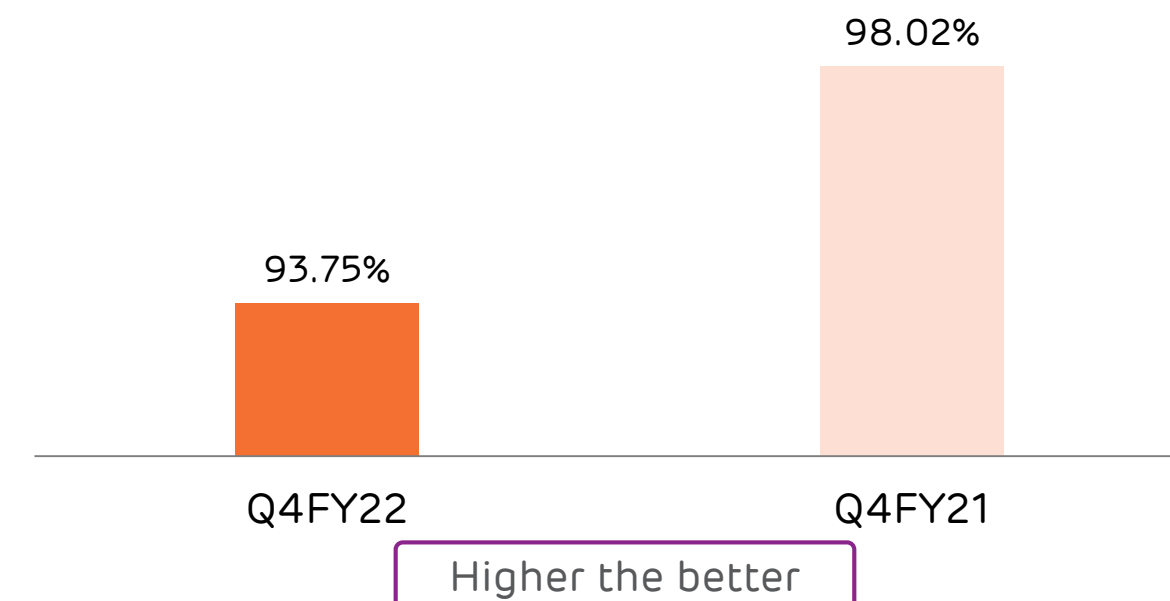
Strong improvement in reliability parameters

Transmission availability (%)



Transmission availability well above 99.5%

Plant Availability - ADTPS (%)

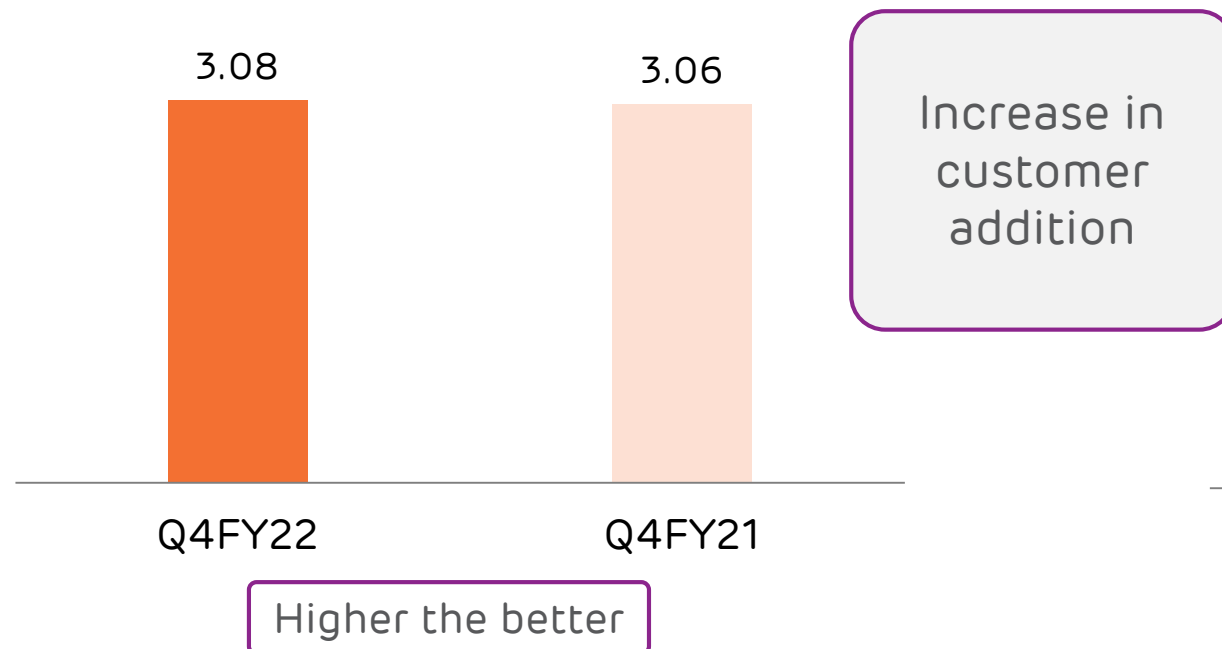


Plant availability down due to annual plant overhaul in FY22 with min. availability ensured as per regulatory norms

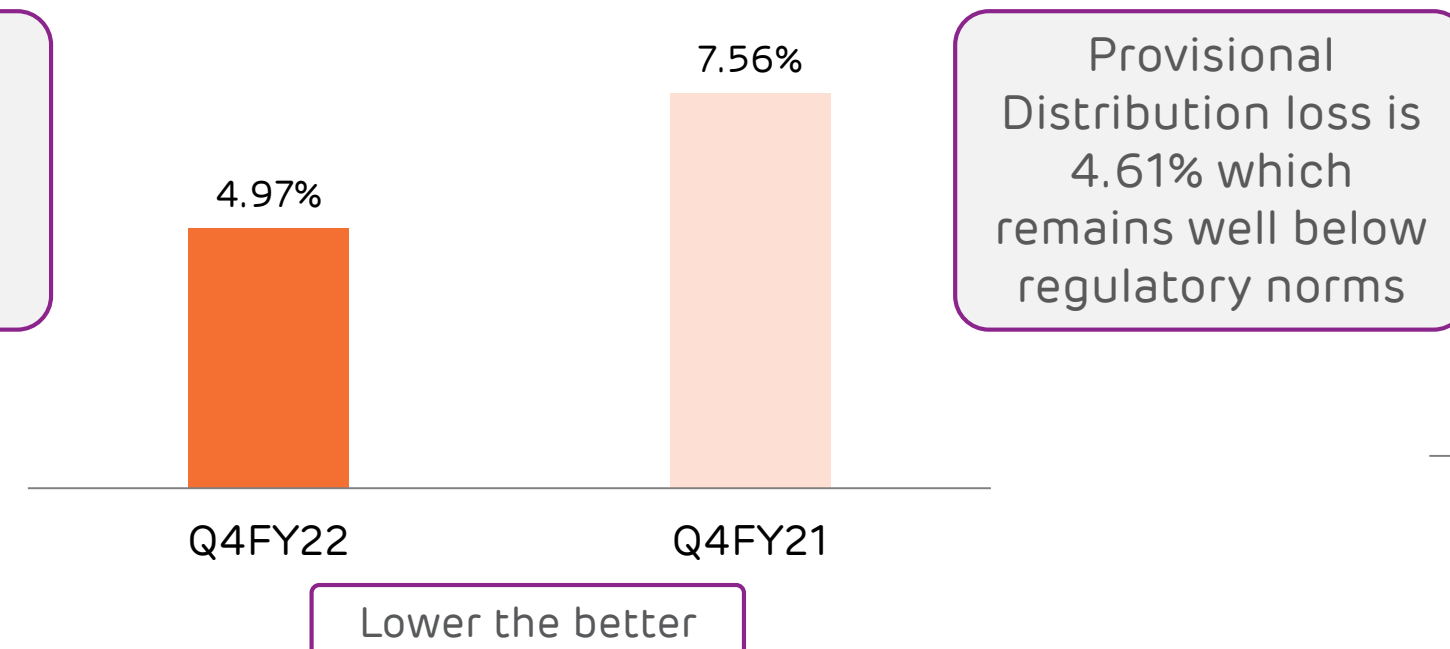
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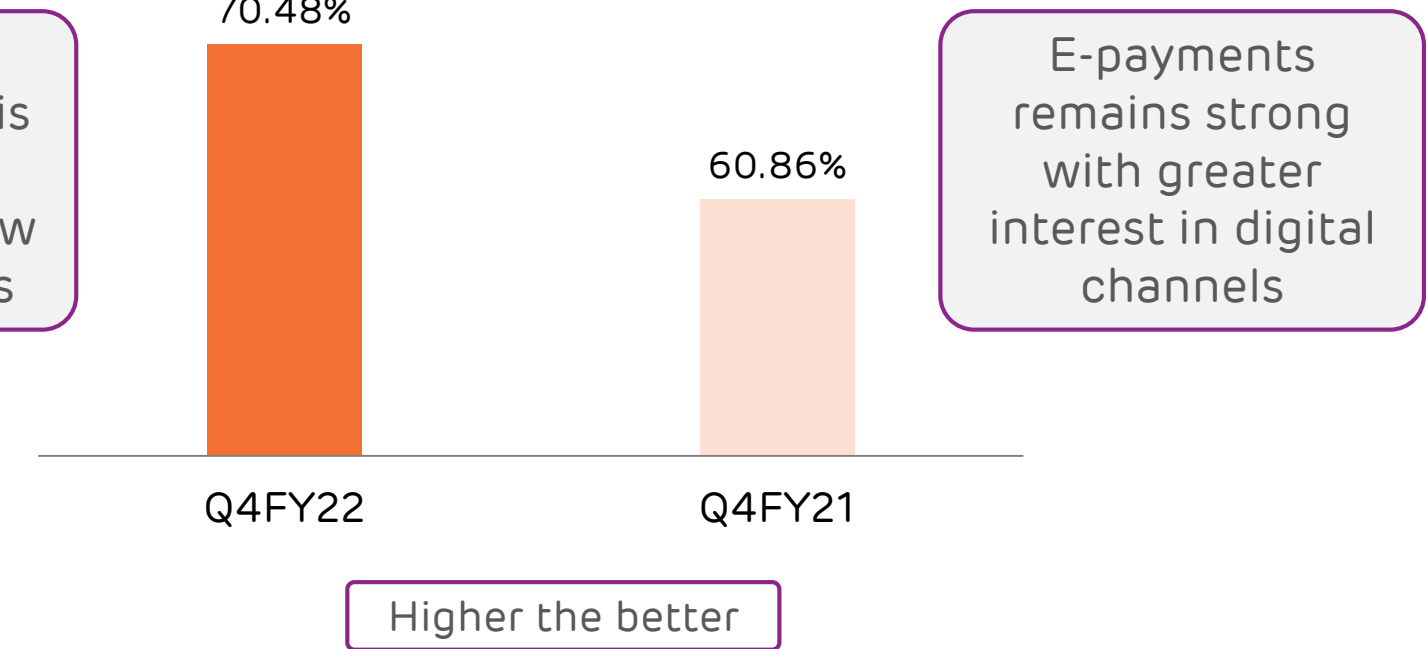
Consumer base (million)



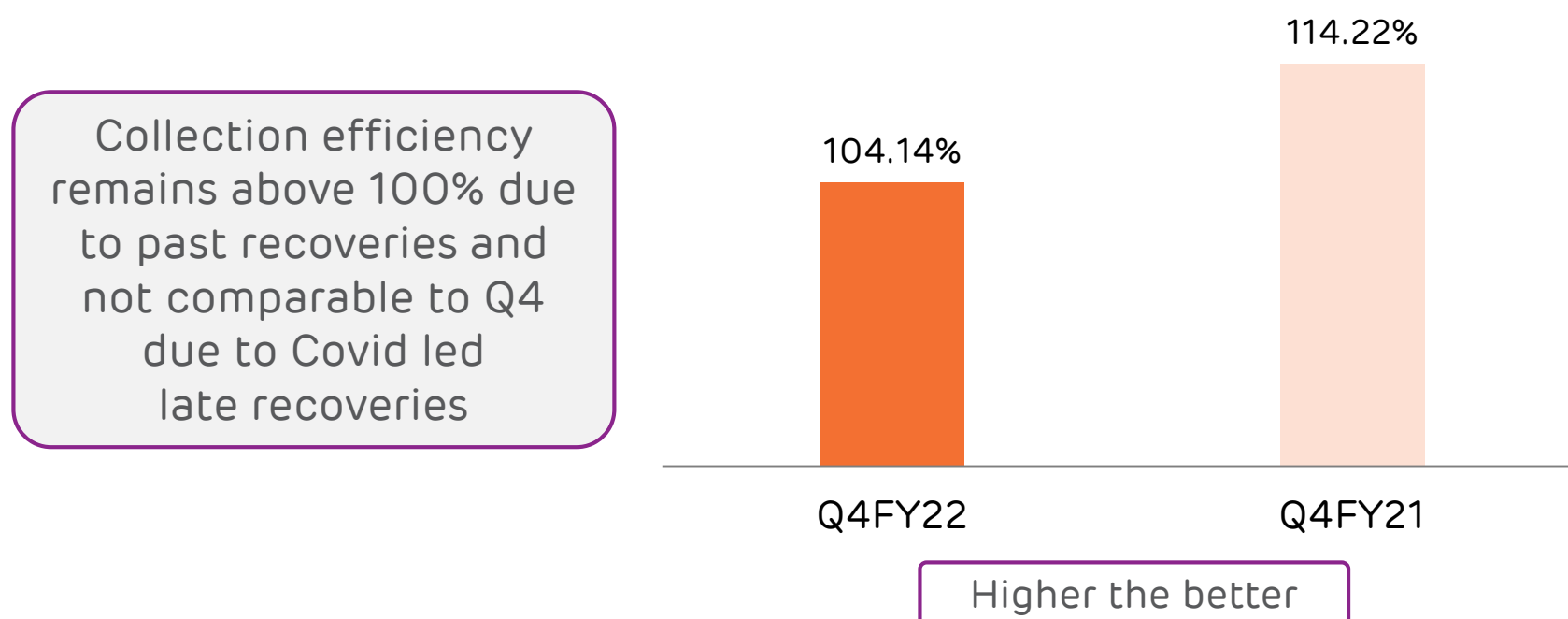
Distribution Loss (%)



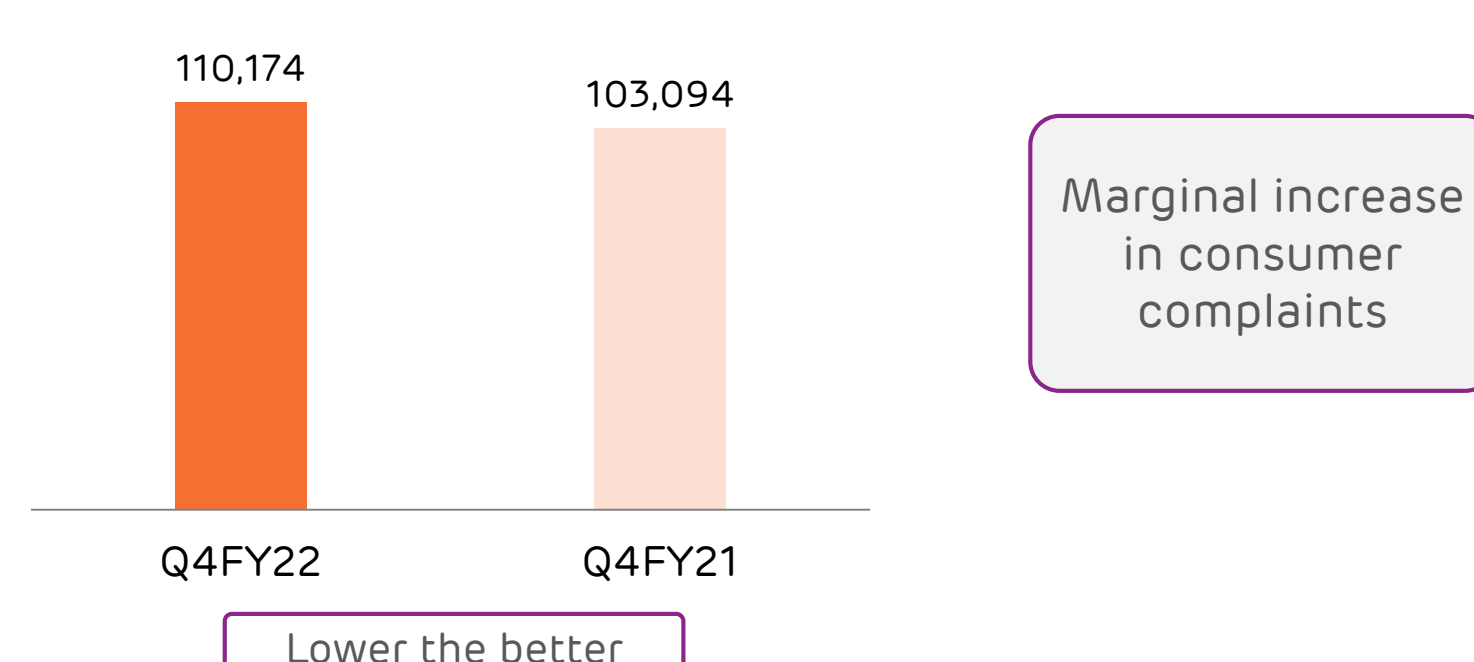
E-payment (% of total collection) %



Collection Efficiency (%)



Number of Complaints



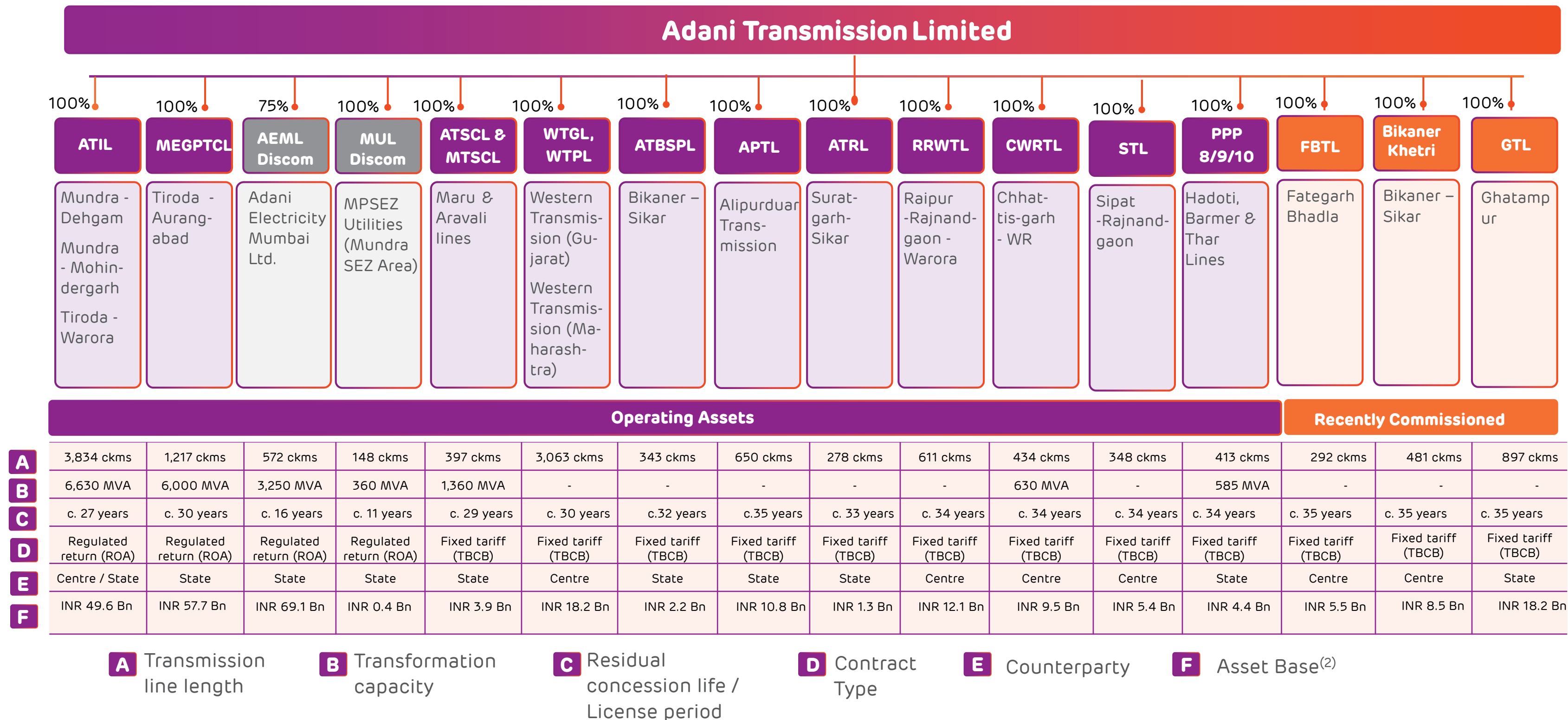
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Asset Portfolio

ATL's Operational Asset Portfolio as of FY22



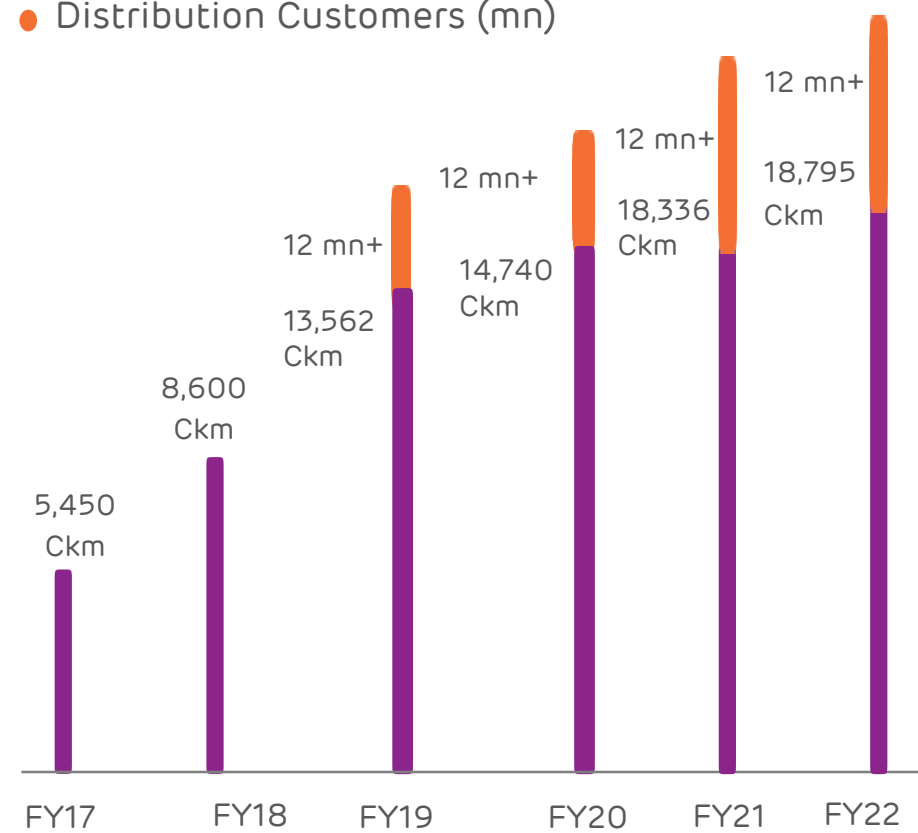
Notes: ATIL - Adani Transmission (India) Limited; MEGPTCL - Maharashtra Eastern Grid Power Transmission Co. Limited; AEML: Adani Electricity Mumbai Limited (Distribution business); AT&BSPL: Adani Transmission Bikaner Sikar Private Limited; STL - Sipat Transmission Limited; RR&WTL - Raipur Rajnandgaon Warora Transmission Limited; CW&RTL - Chhattisgarh WR Transmission Limited; AT&RL - Adani Transmission (Rajasthan) Limited; AT&SCL - Aravali Transmission Service Company Limited; MT&SCL - Maru Transmission Service Company Limited, WRSS M - Western Region System Strengthening Scheme Maharashtra, WRSS G - Western Region System Strengthening Scheme Gujarat, (1) 74% in AT&SCL with an option to acquire balance 26% in a manner consistent with Transmission Service Agreement and applicable consents; (2) Asset base for operational assets as of Dec-2020; Mumbai GTD / BSES - as per proposed funding plan.

ATL's Under-construction Asset Portfolio as of FY22

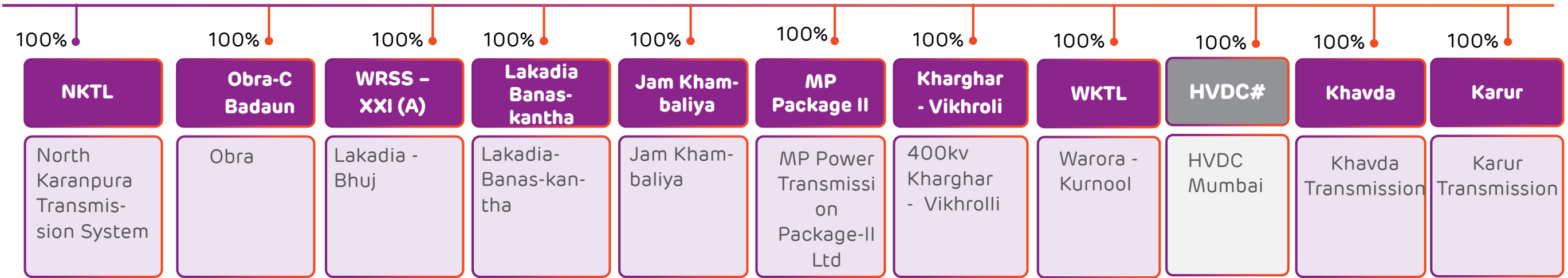
Since ATL's evolution its Transmission Network (ckt km) has grown 3.4x and expanded into Distribution businesses

ATL's "Grid-to-Switch" Integrated Platform

- Transmission Line (Ckt kms)
- Distribution Customers (mn)



Adani Transmission Limited



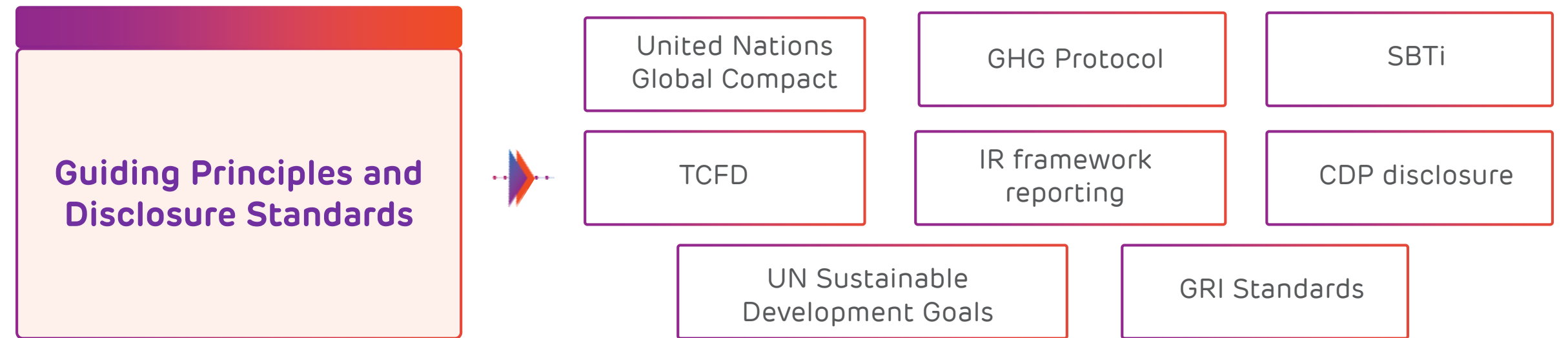
	Under Construction										
	NKTL	Obra-C Badaun	WRSS - XXI (A)	Lakadia Banas-kantha	Jam Kham-baliya	MP Package II	Kharghar - Vikhroli	WKTL	HVDC#	Khavda	Karur
A	304 ckms	630 ckms	292 ckms	352 ckms	38 ckms	1,060 ckms	74 ckms	1,756 ckms	80 ckms	221 ckms	-
B	1,000 MVA	950 MVA	3000 MVA	-	2500 MVA	2,736 MVA	1500 MVA	3500 MVA	1,000 MW	4,500 MW	1,000 MW
C	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
D	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Regulated Return (ROA)	Fixed tariff (TBCB)	Fixed tariff (TBCB)
E	Centre	State	Centre	Centre	Centre	State	State	Centre	State	State	Centre
F	INR 6.7 Bn	INR 7.4 Bn	INR 8.1 Bn	INR 7.0 Bn	INR 3.2 Bn	INR 12 Bn	INR 18.9 Bn	INR 35 Bn	INR 70 bn	INR 12 bn	INR 2 bn
G	Oct-22	Apr-22	June-22	June-22	Mar-22	July-23	June-22	Jan-23	Apr-25	Jan-24	July-23

- A** Transmission line length
- B** Transformation capacity
- C** Residual concession life / License period
- D** Contract type
- E** Counterparty
- F** Asset base⁽¹⁾
- G** SCOD⁽²⁾

Notes: #HVDC project SPV will be 100% subsidiary of AEML (Adani Electricity) 1) Asset base for under-construction assets – as per the estimated project cost as of June 2021; (2) Provisional Scheduled Commercial Operation Date (SCOD); NKTL – North Karanpura Transco Limited; GTL: Ghatampur Transmission Limited; OBTL: Obra Transmission Limited; LBTL: Lakadia Bhuj Transmission Limited; JKTL: Jam Khambaliya Transmission Limited; KVTL: Kharghar Vikhroli Transmission Limited; WKTL: Warora Kurnool Transmission Limited

ESG Framework

ATL: Robust ESG Framework



Policy Structure	Focus Areas
<p>E</p> <ul style="list-style-type: none"> Environment Policy Energy Management System 	<p><u>UNSDG aligned:</u></p> <ul style="list-style-type: none"> Affordable & Clean Energy Sustainable Cities and Communities Climate Action Good Health & well being Quality Education Industry, Innovation & Infrastructure <p><u>Others:</u></p> <ul style="list-style-type: none"> Consumer empowerment
<p>S</p> <ul style="list-style-type: none"> Corporate Social Responsibility Policy Occupational Health & Safety Policy Customer Grievance Redressal Mechanism 	
<p>G</p> <ul style="list-style-type: none"> Corporate Social Responsibility Committee Corporate Responsibility Committee Risk Management Committees Stakeholders Relationship Committee 	

ESG Ranking
<ul style="list-style-type: none"> FTSE (2021): 3.3/5 MSCI (2020): BBB S&P (2020): 2/12 in India and 41/283 globally in electric utility sector

Our Commitment:
<ul style="list-style-type: none"> Increase renewable power procurement to 30% by FY23 and 60% by FY27 (SDG 7) Reduce GHG Emission Intensity⁽¹⁾ to 40% by FY25, 50% by FY27 and 60% by FY29 (SDG 13) Achieve Zero Waste to Landfill⁽²⁾ by FY25 Replace Single Use Plastic Waste⁽²⁾ by FY23

Notes: 1) GHG Emission Intensity = tCO2 / Rs Crs EBITDA; 2) Scope: Business activities under O&M phase; 3) AEML, being subsidiary of ATL with ~40% of reported EBITDA share, reports disclosures through ATL; 4) AEML is in process to adopt the guiding principles for independent reporting. Targeted by FY22 | UNSDG – United Nation Sustainability Development Goals | TCFD - Task Force on Climate-Related Financial Disclosures | SBTi - Science Based Targets initiative | CDP - Carbon Disclosure Rating GHG – Green House Gas

ATL: Progressing on Environmental and Climate Commitments

Indicators	Progress and Status: FY22	Medium to Long-term Targets	
Energy Mix & Emission Intensity			
RE share in power procurement	AEML has tied up a hybrid (Solar +Wind) 700 MW PPA	30% by FY23	60% by FY27
GHG Emission Intensity Reduction	The target for GHG emissions reduction is in line with Nationally Determined Contribution (NDC) for climate change. Disclosed in terms of a reduction in GHG per unit of revenue.	40% by FY25	70% by FY30
Waste Reduction and Biodiversity Management			
Zero waste to landfill (ZWL)	Dahanu Power Plant attained ZWL status	Achieve ZWL for all sites by FY24-25	
Single use plastic (SuP) free sites	Following site attained SUP free status: <ul style="list-style-type: none"> Dahanu Power Plant Major Substations(Mundra, Mahendragarh, Koradi) 	Achieve SuP free for all sites by FY23	
India Business Biodiversity Initiative (IBBI) and ensure no net loss to biodiversity	<ul style="list-style-type: none"> Signatory to IBBI and submitted first progress report in 2020 Afforestation to the tune of over 289.04 hectares area in FY20-21 	No net loss to biodiversity and 100% alignment with IBBI and public disclosures by FY24	
Energy Efficiency and Management			
Reduction in auxiliary consumption through solar power	2.362 MWp (13.7% at sub-station level) solar capacity at Mahendragarh, Akola, Koradi, Sami, Morena, Rajnandgaon	Coverage across all transmission sites	

Our social Initiatives are mapped to UNSDG 2030



Access to Education

- 1. No Poverty
- 4. Quality Education



Tiroda, Dahanu and Sami village

- Physical infrastructure and e-learning platform in rural areas
- Educational Kits (2830 students benefited) & School Uniforms to Anganwadi children (5780 students benefited)
- Education & awareness in areas of Cleanliness and Safety (1900 Schools Covered)

Community Health

- 3. Good Health & Well Being



Multiple locations

- Distribution of Dura Oxygen Cylinders to various hospitals in Dahanu Taluka for medical treatment of COVID patients
- Infrastructure development of two vaccination centers enhance Covid vaccination drive : >17 K vaccination done at the two centers

Women's Empowerment

- 2. Zero Hunger
- 5. Gender Equality
- 8. Decent Work & Economic Growth



Dahanu and Mumbai

- Saksham:** Skill development of women through social program through National Skill Training Institute (Women)
- Inducted first ever All Women Team of meter readers
- Sanginis:** Identifying and nurture women as a change agent in rural hamlets; developed 123 Sanginis till date

Sustainable Livelihood

- 2. Zero Hunger
- 8. Decent Work & Economic Growth



Dahanu

- Provide support for livelihood for landless laborers In association with NABARD covering 11 villages of Dahanu and 1,000 land-owning families

Ecology

- 7. Affordable and Clean Energy
- 13. Climate Action
- 14. Life Below Water
- 15. Life on Land



Dahanu

- Plantation of mangroves (>20 Mn)
- >50% open area converted in green land

Water Secure Nation

- 6. Clean Water and Sanitation



Multiple locations

- Drinking water filtration plant at Agwan village of capacity 5m3/hr, where around 5,500 people benefited
- Rain water harvesting and Borewell for increasing ground water table

Social licensing to operate at various locations with a goal to improve quality of life imperatives

ATL: Governance Philosophy



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