

27<sup>th</sup> December, 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 539254**

**Scrip Code: ADANIENSOL**

**Sub: Intimation for signing of definitive documents for acquisition of Halvad Transmission Limited from PFC Consulting Limited by Adani Energy Solutions Limited (formerly known as Adani Transmission Limited) ("the Company or AESL").**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform that the Company has signed Share Purchase Agreement with PFC Consulting Limited on 26<sup>th</sup> December, 2023 (5.15 p.m. IST) for acquisition of 100% Equity Shares of **Halvad Transmission Limited ("HTL")**.

HTL project consists of evacuation of 7 GW of renewable energy (RE) from Khavda RE Park, under the Phase III Part A package. AESL won the project through the Tariff-Based Competitive Bidding (TBCB) process.

The project includes setting up a 765 kV Halvad switching station with 765 kV, 2x330 MVar bus reactors and LILO (Line-In Line-Out) of the Lakadia – Ahmedabad 765 kV D/C line at Halvad.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given as under:-

| No. | Particulars   | Details   |
|-----|---|---|
| a)  | Name(s) of parties with whom the agreement is entered | Share Purchase Agreement (SPA) with PFC Consulting Limited. |
| b)  | Purpose of entering into the agreement.               | The SPA records the acquisition of entire stake of HTL.     |

Adani Energy Solutions Ltd  
(formerly known as Adani Transmission Limited)  
Adani Corporate House  
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Energy Solutions

| No. | Particulars   | Details   |
|-----|---|---|
| c)  | Shareholding, if any, in entity with whom agreement is executed.  | The Company will acquire the 100% Equity stake of HTL in a manner consistent with the Share Purchase Agreement and other applicable consents. |
| d)  | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc. | Acquisition of 100% Equity stake of HTL.  |
| e)  | Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.  | No  |
| f)  | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".   | Pursuant to such acquisition, HTL will become wholly-owned subsidiary of the Company.   |
| g)  | In case of issuance of shares to the parties, details of issue price, class of shares issued.   | Not Applicable  |
| h)  | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.                        | Not Applicable  |

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| No. | Particulars  | Details        |
|-----|--|----------------|
| i)  | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):<br>i. name of parties to the agreement;<br>ii. nature of the agreement;<br>iii. date of execution of the agreement;<br>iv. details of amendment and impact thereof or reasons of termination and impact thereof. | Not Applicable |

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
 For **Adani Energy Solutions Limited**  
 (formerly known as Adani Transmission Limited)

**Jaladhi Shukla**  
**Company Secretary**