

27th December, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

**Scrip Code: 539254** 

National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051

Scrip Code: ADANIENSOL

Sub: Submission of Media Release

With reference to above, please find enclosed herewith the Media Release on the subject "Adani Energy Solutions Awarded 7 GW Renewable Energy Evacuation Transmission Network in National Grid Evacuation."

You are requested to take the same on your records.

Thanking you,

Yours faithfully, For **Adani Energy Solutions Limited** (formerly known as Adani Transmission Limited)

Jaladhi Shukla Company Secretary

Encl: As above



## Media Release

## Adani Energy Solutions Awarded 7 GW Renewable Energy Evacuation Transmission Network in National Grid Evacuation

## **Editor's Synopsis**

- The ~301 KM, ~Rs 3,000 Crs project to evacuate 7GW of RE from Khavda RE Park into the National Grid
- AESL to build, own, operate and maintain the transmission project for a period of 35 years
- AESL now will have 20,518 ckt kms of transmission lines and 53,161 MVA of transformation capacity

**Ahmedabad, 27**<sup>th</sup> **December 2023**: Adani Energy Solutions Limited (AESL), part of the globally diversified Adani portfolio and India's largest private transmission and distribution company in India, today said that it has received the Letter of Intent (LoI) for the acquisition of Halvad Transmission Ltd. from PFC Consulting Limited (PFCCL).

The Halvad Transmission Ltd., a special purpose vehicle (SPV), has been set up by PFCCL for evacuating 7 GW of Renewable Energy (RE) from Khavda RE park, under Phase III Part A package. AESL won the project through the Tariff-Based Competitive Bidding (TBCB) process and will commission the project in the next 24 months on BOOM (Build, Own Operate, and Maintain) basis.

The world's largest RE park, with a generation capacity of 30,000 MW of green energy, is coming up at Khavda, Gujarat. The Halvad transmission line, part of National Grid, will help evacuate 7GW of RE by connecting Khavda to Halvad (also in Gujarat).

AESL would be investing  $\sim$ Rs 3,000 crore to build, own, operate and maintain the  $\sim$ 301 km (656 ckm) transmission project for a period of 35 years. The project includes setting up of 765 kV Halvad switching station with 2x330 MVAr bus reactors and Line-In Line-Out of Lakadia – Ahmedabad 765 kV D/c line at Halvad.

Mr. Anil Sardana, MD, Adani Energy Solutions Ltd., said, "AESL is committed to partner with the government and developers of renewable energy to expedite efficient evacuation of renewable energy from the generating regions upto the consumers. The 7GW Khavda Project will go a long way in making additional renewable energy available for the consumers and we will use latest technology to commission this project with minimal environmental impact."

Winning this project further consolidates AESL's market-leading position and takes its network (installed and under-commissioning) to 20,518 ckm and 53,161 MVA of transformation capacity.



## About Adani Energy Solutions Limited (AESL):

AESL, part of the Adani portfolio, is a multidimensional organization with presence in various facets of the energy domain, namely power transmission, distribution, smart metering, and cooling solutions. AESL is the country's largest private transmission company, with a presence across 16 states of India and a cumulative transmission network of 20,518 ckm and 53,161 MVA transformation capacity. In its distribution business, AESL serves more than 12 million consumers in metropolitan Mumbai and the industrial hub of Mundra SEZ. AESL is ramping up its smart metering business and is on course to become India's leading smart metering integrator. AESL, with its integrated offering through the expansion of its distribution network through parallel licenses and competitive and tailored retail solutions, including a significant share of green power, is revolutionizing the way energy is delivered to the end consumer. AESL is a catalyst for transforming the energy landscape in the most reliable, affordable, and sustainable way.

For more information, please visit <u>www.adanienergysolutions.com</u>

For media queries, contact Roy Paul: <a href="mailto:roy.paul@adani.com">roy.paul@adani.com</a>

For investor relations, contact Vijil Jain: vijil.jain@adani.com