

27th March 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 539254

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENSOL

Dear Sir,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Mahan Transmission Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that the Company has on 26th March, 2025 at about 04:00 p.m. IST executed Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited (RECPDCL) for acquiring 100% Equity Shares of Mahan Transmission Limited ("MTL").

In this connection, please find enclosed herewith the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 as **Annexure A**.

Kindly take the same on records.

Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

Encl – as above.

ANNEXURE "A"

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Mahan Transmission Limited i) Authorized Share Capital: Rs. 5 Lakh. ii) Paid-Up Share Capital: Rs. 5 Lakh. iii) Turnover: Not applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. MTL will evacuate 1,230 MW of power from Adani Power's upcoming 1,600 MW expansion units at Mahan in Singrauli district and feed into the state grid.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Equity Shares are being acquired at a face value of Rs.10/- each.

Sr. No.	Particulars	Details
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MTL is incorporated in India and registered with the Registrar of Companies, New Delhi on 20 th November 2024. History of last 03 years turnover – Not Applicable
