adani
Energy Solutions

04th November, 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 539254

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENSOL

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Fitch Revises Adani Energy's Outlook to Stable, affirms IDR and Adani Electricity's Note Rating.

In accordance with Regulation 30(6) of the SEBI Listing Regulations, we would like to inform you that Fitch Ratings has revised the outlook of the Adani Energy Solutions Limited ("AESL"), to "BBB-/Stable" from "BBB-/Negative" and affirmed its Long-Term Foreign- and Local-Currency Issuer Default Ratings (IDRs) at 'BBB-'.

Further, Fitch has also affirmed the 'BBB-' ratings on the Adani Electricity Mumbai Limited's (AEML) senior secured notes and the AESL-guaranteed senior secured notes issued by Adani Transmission Step-One Limited., subsidiaries of the Company.

The above information is also available on the website of the Company at www.adanienergysolutions.com.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**

JALADHI ATULCHANDRA SHUKLA
Digitally signed by JALADHI ATULCHANDRA SHUKLA
Date: 2025.11.04 11:57:20 +05'30'

Jaladhi Shukla
Company Secretary

Adani Energy Solutions Ltd
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: L40300GJ2013PLC077803

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