

adaniTM

Adani Transmission Limited

Registered Office: "Adani House", Near Mithakhali Circle, Navrangpura,
Ahmedabad 380 009 | Phone : 079-26565555 | Fax : 079-26565500
Email : info@adani.com | Website : www.adanitransmission.com
(CIN : L40300GJ2013PLC077803)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

Sr. No.	Particulars	Consolidated	
		Quarter Ended	
		30-06-2016	30-06-2015
1	Total Income from Operations (Refer Note 6)	632.01	468.15
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	211.76	45.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	211.76	45.57
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	122.71	30.89
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	123.50	30.96
6	Equity Share Capital	1,099.81	1,099.81
7	Earnings / (Loss) Per Share (EPS) (₹) (Not annualised) (Face Value ₹ 10/- per share)		
	a. Basic & Diluted EPS before Extra ordinary items (In ₹)	1.12	0.28
	b. Basic & Diluted EPS after Extra ordinary items (In ₹)	1.12	0.28

Notes :

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 9th August, 2016 and 10th August, 2016 respectively.
- The Statutory Auditors have carried out limited review of Consolidated Financial Results of the Company for the quarter ended on 30th June, 2016.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Result for the quarter ended 30th June, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the previous quarter ended 30th June, 2015 have been restated to comply with Ind-AS to make them comparable.
- Reconciliation between financial results previously reported (referred as 'Previous GAAP') and Ind AS for the quarter ended 30th June, 2015 are presented as under:

Particulars	Quarter Ended 30-06-2016
Net Profit as per previous GAAP	29.61
a. Actuarial valuations	(0.07)
b. Fair valuation of non trade investment	0.03
c. MTM effect of derivatives	1.32
Net profit for the period under Ind AS	30.89
Other comprehensive income	0.07
Total comprehensive income under IND AS	30.96

- Income from Operations (Tariff) Includes net income of ₹ 116.18 crore on account of effect of CERC and MERC orders. The Company has preferred review/appeal against the order. The effect on PAT is ₹ 91.39 crores.
- There are no separate reportable segments as per IND AS - 108 "Operating segments".
- Key numbers of Standalone Financial Results of the Company for the quarter ended 30th June, 2016 are as under:

Particulars	Quarter Ended	
	30-06-2016	
	(Unaudited)	(Unaudited)
Total Operating Income	30.98	30.91
Profit / (Loss) before Tax	(26.02)	(24.53)
Total Comprehensive Income (after tax)	(25.29)	(24.53)

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.adanitransmission.com.

For & on Behalf of the Board

Place : Ahmedabad
Date : 10th August, 2016

(GAUTAM S. ADANI)
Chairman

adaniTM**Adani Transmission Limited**

Registered Office: "Adani House", Near Mithakhali Circle, Navrangpura,
Ahmedabad 380 009 | Phone : 079-26565555 | Fax : 079-26565500
Email : info@adani.com | Website : www.adanitransmission.com
(CIN : L40300GJ2013PLC077803)

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED ON 30TH JUNE, 2016**

Sr. No.	Particulars	(₹ in Crores)	
		Consolidated	
		Quarter Ended	
		30-06-2016	30-06-2015
1	Total Income from Operations (Refer Note 6)	632.01	468.15
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	211.76	45.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	211.76	45.57
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	122.71	30.89
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	123.50	30.96
6	Equity Share Capital	1,099.81	1,099.81
7	Earnings / (Loss) Per Share (EPS) (₹) (Not annualised) (Face Value ₹ 10/- per share)		
	a. Basic & Diluted EPS before Extra ordinary items (In ₹)	1.12	0.28
	b. Basic & Diluted EPS after Extra ordinary items (In ₹)	1.12	0.28

Notes :

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 9th August, 2016 and 10th August, 2016 respectively.
- The Statutory Auditors have carried out limited review of Consolidated Financial Results of the Company for the quarter ended on 30th June, 2016.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Result for the quarter ended 30th June, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the previous quarter ended 30th June, 2015 have been restated to comply with Ind-AS to make them comparable.
- Reconciliation between financial results previously reported (referred as 'Previous GAAP') and Ind AS for the quarter ended 30th June, 2015 are presented as under :

(₹ in Crores)	
Particulars	Quarter Ended 30-06-2016
Net Profit as per previous GAAP	29.61
a. Actuarial valuations	(0.07)
b. Fair valuation of non trade investment	0.03
c. MTM effect of derivatives	1.32
Net profit for the period under Ind AS	30.89
Other comprehensive Income	0.07
Total comprehensive income under IND AS	30.96

- Income from Operations (Tariff) Includes net income of ₹ 116.18 crore on account of effect of CERC and MERC orders. The Company has preferred review/appeal against the order. The effect on PAT is ₹ 91.39 crores.
- There are no separate reportable segments as per IND AS - 108 "Operating segments".
- Key numbers of Standalone Financial Results of the Company for the quarter ended 30th June, 2016 are as under:

Key numbers of Standalone financial results of the Company for the quarter ended 30-06-2016, 2015 and 2014		
Particulars	Quarter Ended	
	30-06-2016	30-06-2015
	(Unaudited)	(Unaudited)
Total Operating Income	30.98	30.91
Profit / (Loss) before Tax	(26.02)	(24.53)
Total Comprehensive Income (after tax)	(25.29)	(24.53)

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.adanitransmission.com.

For & on Behalf of the Board

Place : Ahmedabad
Date : 10th August, 2016

(GAUTAM S. ADANI)
Chairman