

ADANI ENERGY SOLUTIONS LIMITED

(formerly known as Adani Transmission Limited)

ENVIRONMENT POLICY

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"At Adani Energy Solutions Limited [AESL], we recognize that our operations, spanning Power Generation, Transmission, and Distribution, are inseparable from the complex web of life that constitutes our planet's Environment & biodiversity. Our unwavering commitment to environmental stewardship stands as the cornerstone of our sustainability journey.

It is not merely a compliance exercise, but a strategic imperative as we firmly believe that a thriving natural environment is not only essential for the well-being of ecosystems but is also inextricably linked to the vitality and longevity of our business.

Objective:

This policy outlines the commitment of Adani Energy Solutions Limited [AESL] driven by the Precautionary Principle, taking proactive measures to safeguard the environment, even in the face of uncertainty. By doing so, AESL aims to:

- ✚ be leader in Energy Solutions space, setting new benchmarks on responsible and sustainable practices.
- ✚ to prioritize and actively engage in Environment & Resource conservation measures in alignment with ISO 14001:2015, ISO 50001:2018, ISO 46001:2019, ISO 20400:2017 and in compliance with other national and international standards and frameworks.
- ✚ systematically integrate environmental, bio-diversity considerations into our IMS processes, ensuring that all environmental impacts are assessed and addressed in all aspects of our operations.

Scope and Applicability

The policy applies to all stakeholders working for or on behalf of all AESL operations, subsidiaries, and joint ventures in India where AESL has management control:

- Renewable energy (RE) power generation
- Power procurement and trading activities
- Transmission and Distribution (T&D) infrastructure and operations
- Smart metering and digital energy management
- Cooling as a Service (CaaS) solutions
- All supporting functions and supply chain partners

Stakeholders include but are not limited to all employees, irrespective of their location or level within the organization, suppliers' partners including contractors and associated logistics, consultants, and other stakeholders present in our value chain.

The Company expects all who have, or seek to have, a business relationship to familiarise themselves and to act in a way that is consistent with this policy.

The Company will only do business with organizations who fully comply with this policy, or those who are taking verifiable steps towards compliance.

Policy statement:

☐ **Compliance and Legal Requirements:**

We commit to complying with and or exceed where possible, with all relevant environmental laws, regulations, and other requirements applicable to our operations. We will monitor legal requirements and adapt our operations accordingly to always ensure total compliance.

☐ **Environmental Objectives and Targets:**

We will establish measurable environmental objectives and targets that are consistent with our significant environmental aspects, which shall be periodically reviewed and updated to drive continuous improvement of a robust Environment Management System.

☐ **Resource Efficiency:**

We will strive to optimize the use of resources, including energy, water, and raw materials, in our operations and value chain. We will seek opportunities to reduce waste generation and promote recycling and reuse initiatives. Efficiency in logistics system optimization, including minimizing losses during the Transmission and Distribution process.

☐ **Pollution Prevention:**

We will actively work to prevent pollution by implementing technologies and practices that minimize emissions, discharges, and waste generation. We will also promote responsible use of hazardous materials and chemicals.

☐ **Climate Change Mitigation:**

We are committed to reducing our greenhouse gas emissions and will set targets for emissions reduction in line with scientific recommendations to limit global warming. We will explore renewable energy options and energy-efficient technologies to minimize our carbon footprint.

☐ **Biodiversity and Ecosystem Protection:**

We will consider the impacts of our operations on local biodiversity and ecosystems. We will implement measures to protect and restore natural habitats and promote sustainable land use practices.

☐ **Circular Procurement:**

Develop guidelines for sustainable procurement, Encourage circular procurement practices, which prioritize products and services with extended lifecycles and lower resource footprints.

☐ **Research and Innovation:**

Allocate funds and resources for research and development initiatives focused on resource efficiency and circular economy practices to accelerate environmental stewardship. Foster collaboration with academic institutions, research organizations, and industry experts.

☐ **Stakeholder Engagement:**

We will engage with relevant stakeholders, including employees, customers, suppliers, contractors and associated logistics partners, consultants, JV Partners, community and other stakeholders present in our value chain to understand their concerns and expectations regarding our environmental performance.

We will communicate our progress transparently and actively seek feedback for amendment and implementation of the environmental policy.

☐ **Training and Awareness:**

We will provide appropriate training and awareness programs to our relevant internal and external stakeholders to ensure they understand the company's impact on the environment and their roles and responsibilities in achieving our environmental objectives. We will promote a culture of environmental stewardship within the value chain of the Company. If any part of this policy is unclear, clarification should be sought from the Environment Team.

☐ **Proactive Risk Assessment and Decision Making**

AESL will proactively assess environmental risks and opportunities using specific metrics methodologies, and strategies, ensuring that business decisions are aligned with sustaining high environmental performance across all operations, including joint ventures and subsidiaries with clearcut defined roles, responsibilities, and authorities for environmental management.

☐ **Environmental Considerations in Capital Investments**

Environmental factors will be an important consideration in all capital investments, including but not limited to due diligence, mergers and acquisitions, and the selection of supply chain partners.

☐ **Continuous Improvement:**

We are committed to a culture of continuous improvement in environmental performance. We will monitor, measure, and evaluate our environmental performance against established objectives and targets, by ensuring identification and management of significant environmental aspects and impacts on an ongoing basis.

Non-conformities and opportunities for improvement will be addressed promptly.

☐ **Documentation and Communication:**

- ⊕ The Policy shall be displayed to all employees through intranet portal of the Company.
- ⊕ Any changes in the Policy shall be notified through the intranet portal by way of updated Policy document.
- ⊕ This policy is endorsed by the Board of Directors of AESL and will be communicated to all employees, relevant stakeholders, and made publicly available on our website.

☐ **Reporting and Transparency:**

We will periodically report our environmental performance to relevant stakeholders in a transparent and accurate manner, in accordance with ISO 14001:2015, GRI and or other globally accepted reporting guidelines, standards or frameworks.

□ Compliance and Enforcement:

Establish penalties and consequences for non-compliance with resource efficiency and circular economy guidelines.

The policy shall be implemented by respective CEO's of the business divisions.

Our Board of Directors, through Corporate Risk Committee of the Board, will monitor its effectiveness and review the implementation of this Policy, considering its suitability, adequacy and effectiveness.

By adhering to this comprehensive Environment Policy, we pledge to uphold our commitment to environmental stewardship and sustainable practices in all aspects of our value chain activities.

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