

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements)

1	Name of Listed Entity: Adani Energy Solutions Limited
2	Scrip Code/Name of Scrip/Class of Security: 539254 /ADANITRANS / Equity
3	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)-
	a. If under 31(1)(b) then indicate the report for Quarter ending : December 31, 2023
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

*** If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.**

Adani Energy Solutions Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+ (vi)	(viii)As a % of (A+B+C2)	(ix)			(x)	(xi)= (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)	(xiv)		
(A)	Promoter & Promoter Group	8	816759987	0	0	816759987	73.22	816759987	0	816759987	73.22	0	73.22	0	0.00	23644980	2.89	816759987
(B)	Public	476618	298732696	0	0	298732696	26.78	298732696	0	298732696	26.78	0	26.78	0	0.00	0	0.00	298549188
(C)	Non Promoter - Non Public	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
		476626	1115492683	0	0	1115492683	100	1115492683	0	1115492683	100	0	100	0	0.00	23644980	2.12	1.115E+09

Adani Energy Solutions Limited

Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of shareholders	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
	(i)	(ii)	(iii)	(iv)	(v)	(vi) = (iii)+(iv)+ (v)	(vii) As a % of (A+B+C2)	(viii)			(ix)	(x)= (vi)+(ix) As a % of (A+B+C2)	(xi)	(xii)	(xiii)			
1	Indian																	
(a)	Individuals / Hindu Undivided Family	2	2	0	0	2	0.00	2	0	2	0.00	0	0.00	0	0.00	0	0.00	2
	Gautambhai Shantilal Adani	1	1	0	0	1	0.00	1	0	1	0.00	0	0.00	0	0.00	0	0.00	1
	Rajeshbhai Shantilal Adani	1	1	0	0	1	0.00	1	0	1	0.00	0	0.00	0	0.00	0	0.00	1
(b)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions / Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (Specify)	2	697438985	0	0	697438985	62.52	697438985	0	697438985	62.52	0	62.52	0	0	23644980	3.39	697438985
	Held by respective trustees (beneficial holders family trusts)	1	601634660	0	0	601634660	53.93	601634660	0	601634660	53.93	0	53.93	0	0	15209500	2.53	601634660
	Shri Gautam S. Adani/Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1	601634660	0	0	601634660	53.93	601634660	0	601634660	53.93	0	53.93	0	0.00	15209500	2.53	601634660
	Bodies Corporate	1	95804325	0	0	95804325	8.59	95804325	0	95804325	8.59	0	8.59	0	0.00	8435480	8.80	95804325
	Adani Tradeline Private Limited (see note below)	1	95804325	0	0	95804325	8.59	95804325	0	95804325	8.59	0	8.59	0	0.00	8435480	8.80	95804325
	Sub Total (A)(1)	4	697438987	0	0	697438987	62.52	697438987	0	697438987	62.52	0	62.52	0	0.00	23644980	3.39	697438987
2	Foreign																	
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (Specify)	4	119321000	0	0	119321000	10.70	119321000	0	119321000	10.70	0	10.70	0	0	0	0.00	119321000
	Bodies Corporate	4	119321000	0	0	119321000	10.70	119321000	0	119321000	10.70	0	10.70	0	0	0	0.00	119321000
	Afro Asia Trade and Investments Limited	1	30249700	0	0	30249700	2.71	30249700	0	30249700	2.71	0	2.71	0	0.00	0	0.00	30249700
	Worldwide Emerging Market Holding Limited	1	30249700	0	0	30249700	2.71	30249700	0	30249700	2.71	0	2.71	0	0.00	0	0.00	30249700
	Flourishing Trade And Investment Limited	1	3688000	0	0	3688000	0.33	3688000	0	3688000	0.33	0	0.33	0	0.00	0	0.00	3688000
	Gelt Bery Trade and Investment Limited	1	55133600	0	0	55133600	4.94	55133600	0	55133600	4.94	0	4.94	0	0.00	0	0.00	55133600
	Sub Total (A)(2)	4	119321000	0	0	119321000	10.70	119321000	0	119321000	10.70	0	10.70	0.00	0.00	0	0.00	119321000
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	8	816759987	0	0	816759987	73.22	816759987	0	816759987	73.22	0	73.22	0	0.00	23644980	2.89	816759987

Note - Adani Tradeline LLP has been converted into Company with the name Adani Tradeline Pvt. Ltd. w.e.f. 6th July, 2022. As on December 31, 2023, 1,01,73,149 Shares of the Company are held in the demat account of Adani Tradeline LLP. Transfer of said shares to the demat account of Adani Tradeline Private Limited is under process.

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Adani Energy Solutions Limited

Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of shareholders	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held ^S	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI) = (III)+(IV)+ (V)	(VII) As a % of (A+B+C2)	(VIII)			(IX)	(X)= (VI)+(IX) As a % of (A+B+C2)	(XI)		(XII)	(XIII)		
1	Institutions (domestic)																	
(a)	Mutual Fund	19	1555234	0	0	1555234	0.14	1555234	0	1555234	0.14	0.00	0.14	0	0.00	0	0.00	1555234
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(c)	Alternate Investment Funds	2	30000	0	0	30000	0.00	30000	0	30000	0.00	0.00	0.00	0	0.00	0	0.00	30000
(d)	Banks	3	387	0	0	387	0.00	387	0	387	0.00	0.00	0.00	0	0.00	0	0.00	387
(e)	Insurance Companies	1	41081207	0	0	41081207	3.68	41081207	0	41081207	3.68	0	3.68	0	0.00	0	0.00	41081207
	Life Insurance Corporation of India	1	41081207	0	0	41081207	3.74	41081207	0	41081207	3.74	0	3.74	0	0.00	0	0.00	41081207
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0.00	0	0.00	0	0.00	0
(g)	Asset reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0.00	0	0.00	0	0.00	0
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0.00	0	0.00	0	0.00	0
(i)	NBFCs registered with RBI	4	2457	0	0	2457	0.00	2457	0	2457	0.00	0	0.00	0	0.00	0	0.00	2457
(j)	Other financial institutions	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0.00	0	0.00	0	0.00	0
(k)	Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0.00	0	0.00	0	0.00	0
	Sub Total (B)(1)	29	42669285	0	0	42669285	3.83	42669285	0	42669285	3.83	0	3.83	0	0.00	0	0.00	42669285
2	Institutions (foreign)																	
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investors Category I	129	164775767	0	0	164775767	14.77	164775767	0	164775767	14.77	0	14.77	0	0.00	0	0.00	164775767
(e)	Foreign Portfolio Investors Category II	14	30374050	0	0	30374050	2.72	30374050	0	30374050	2.72	0	2.72	0	0.00	0	0.00	30374050
	Elara India Opportunities Fund Limited	1	21932307	0	0	21932307	1.97	21932307	0	21932307	1.97	0	1.97	0	0.00	0	0.00	21932307
	Gqg Partners Emerging Markets Equity Fund	1	18780935	0	0	18780935	1.68	18780935	0	18780935	1.68	0	1.68	0	0.00	0	0.00	18780935
	Apms Investment Fund Limited	1	12122793	0	0	12122793	1.09	12122793	0	12122793	1.09	0	1.09	0	0.00	0	0.00	12122793
	Lts Investment Fund Limited	1	17074927	0	0	17074927	1.53	17074927	0	17074927	1.53	0	1.53	0	0.00	0	0.00	17074927
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(g)	Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub Total (B)(2)	143	195149817	0	0	195149817	17.49	195149817	0	195149817	17.49	0	17.49	0	0.00	0	0.00	195149817
3	Central Government / State Government(s)																	
(a)	Central Government / President of India	1	2214	0	0	2214	0.00	2214	0	2214	0.00	0	0.00	0	0.00	0	0.00	2214
(b)	State Government / Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is Promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub Total (B)(3)	1	2214	0	0	2214	0.00	2214	0	2214	0.00	0	0.00	0	0.00	0	0.00	2214
4	Non-Institutions																	
(a)	Associate Companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0

Adani Energy Solutions Limited
Table III - Statement showing shareholding pattern of the Public shareholder

(b)	Directors and their relatives (excluding independent and nominees directors)	2	107936	0	0	107936	0.01	107936	0	107936	0.01	0	0.01	0	0.00	0	0.00	107936
(c)	Key Managerial Personnel	1	49	0	0	49	0.00	49	0	49	0.00	0	0.00	0	0.00	0	0.00	49
(d)	Directors and their relatives (excluding independent and nominees directors) disclosed under "Promoter and Promoter Group" category	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Trust where any person belonging to "Promoter and Promoter Group" is "trustee", "beneficiary" or "author of the trust"	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(f)	Investor Education & Protection Fund (IEPF)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs.	469333	31024866	0	0	31024866	2.78	31024866	0	31024866	2.78	0	2.78	0	0.00	0	0.00	30871358
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs.	106	7122698	0	0	7122698	0.64	7122698	0	7122698	0.64	0	0.64	0	0.00	0	0.00	7092698
(i)	Non-resident Indians	3150	858652	0	0	858652	0.08	858652		858652	0.077	0	0.08	0	0.00	0	0.00	858652
(j)	Foreign Nationals	1	10000	0	0	10000	0.00	10000		10000	0.001	0	0.00	0	0.00	0	0.00	10000
(k)	Foreign Companies	1	10532600	0	0	10532600	0.94	10532600		10532600	0.94	0	0.94	0	0.00	0	0.00	10532600
(l)	Bodies Corporate	690	4208340			4208340	0.38	4208340		4208340	0.38	0	0.38	0	0.00	0	0.00	4208340
(m)	Any Other (Specify)	3161	7046239			7046239	0.63	7046239		7046239	0.63	0	0.63	0	0.00	0	0.00	7046239
	Trusts	1	586	0	0	586	0.00	586		586	0.00	0	0.00	0	0.00	0	0.00	586
	Bodies Corporate / LLP	67	354599	0	0	354599	0.03	354599		354599	0.03	0	0.03	0	0.00	0	0.00	354599
	Hindu Undivided Family	3078	1536766	0	0	1536766	0.14	1536766		1536766	0.14	0	0.14	0	0.00	0	0.00	1536766
	Clearing Members	15	5154288			5154288	0.46	5154288		5154288	0.46	0	0.46	0	0.00	0	0.00	5154288
	Sub Total (B)(4)	476445	60911380	0	0	60911380	5.46	60911380	0	60911380	5.46	0	5.46	0	0.00	0	0	6072782
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	476618	298732696	0	0	298732696	26.78	298732696	0	298732696	26.78	0	26.78	0	0.00	0	0	298549188

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Adani Energy Solutions Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category	Category & Name of shareholders	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares heldS	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
	(I)	(II)	(III)	(IV)	(V)	(VI) = (III)+(IV)+(V)	(VII) As a % of (A+B+C2)	Class eg: X	Class eg: y		Total	(IX)					(X)= (VI)+(IX) As a % of (A+B+C2)	(XI)
1	Custodian / DR Holder - Name of DR Holder (if available)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefit & Sweat Equity) Regulations, 2021)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total (A+B+C)	476626	1115492683	0	0	1115492683	100.00	1115492683	0	1115492683	100	0	100.00	0	0.00	23644980	2.12	1115309175

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

Adani Energy Solutions Limited												
Sr. No.	Details of the SBO			Details of Registered Owner			Details of holding/exercise of right of the SBO in the reporting company, whether direct or indirect:					Date of creation / acquisition of significant beneficial interest
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting Rights	Rights on distributable dividend or any other distribution	Exercise of Control	Exercise of significant influence	
1	Gautambhai Adani, Rajeshbhai Adani and Vinodbhai Adani (on behalf of S. B. Adani Family Trust)	Any Other	Indian/ Cypriot	Shri Gautam S. Adani/Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	India		53.93	53.93	-	No	No	08-02-2019
2	Gautambhai Adani, Rajeshbhai Adani and Vinodbhai Adani (on behalf of S. B. Adani Family Trust)	Any Other	Indian/ Cypriot	Adani Tradeline Private Limited	India		8.59	8.59	-	No	No	08-02-2019

In SBO, as there is option to mention PAN of one SBO, hence we have mentioned dummy PAN ZZZZZ9999Z. Further, in case of nationality, we have mention Indian/ Cypriot as nationality of (i) Gautambhai Shantilal Adani and Rajeshbhai Shantilal Adani is Indian, and (ii) nationality of Vinodbhai Shantilal Adani is Cypriot.

Table VI - Statement showing foreign ownership limits		
Particular	Approved Limits (%)	Limits Utilized (%)
As on shareholding date	100	26.87
As on the end of previous 1st quarter	100	29.90
As on the end of previous 2nd quarter	100	29.83
As on the end of previous 3rd quarter	100	29.54
As on the end of previous 4th quarter	100	31.27
<p>Notes:</p> <p>(1) "Approved limits (%)" means the limit approved by Board of Directors / shareholders of the listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.</p> <p>(2) Details of foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instrument) Rules, 2019, made under Foreign Exchange Management Act, 1999.</p>		