Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements)

1	Name o	f Listed Entity: Adani Energy Solutions Limited
2	Scrip Co	ode/Name of Scrip/Class of Security: 539254 /ADANIENSOL / Equity
3	Share H	olding Pattern Filed under: Reg. 31(1)(a) /Reg. 31(1)(b) /Reg.31(1)(c)
	а.	If under 31(1)(b) then indicate the report for Quarter ending : June 30, 2025
		If under 31(1)(c) then indicate date of allotment/extinguishment
4	Declarat	ion: The Listed entity is required to submit the following declaration to the extent of submission of
	informat	cion:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

^{*} If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Adani Energy Solutions Limited
Table I - Summary Statement holding of specified securities

Category				up equity	underlying Depository	Total nos. shares held	% of total no. of shares (calculated as per	Number of Voting Right				No. of Shares Underlying Outstanding convertible	Shareholding , as a % assuming full conversion of convertible		otherwise encumbered		Number of equity shares held in dematerialised form	
							SCRR, 1957)	Class eg: X	Voting F	-	Total as a % of (A+B+C)	securities (including Warrants)	securities (as a percentage of diluted share	No. (a)	As a % of total Shares held(b)		As a % of total Shares held(b)	
(1)	(11)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII)As a % of (A+B+C2)		eg: y	(IX)		(x)	(XI)= (VII)+(X) As a % of (A+B+C2)	(x	 I)	(XIII)	(XIV)
(A)	Promoter & Promoter Group	9	855233387	0	0	855233387	71.19	855233387	0	855233387	71.19	(71.19	0	0.00	6798321	0.79	855233387
(B)	Public	500917	346049255	0	0	346049255	28.81	346049255	0	346049255	28.81	(28.81	0	0.00	0	0.00	345867826
(C)	Non Promoter - Non Public	0	0	0	0	0	0	0	0	0	0.00		0	0	0.00	0	0.00	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00		0.00	0	0.00	0	0.00	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.00	0	0	0	0.00	C	0.00	0	0.00	0	0.00	0
		500926	1201282642	0	0	1201282642	100	1201282642.00	0	1201282642.00	100	(100	0	0.00	6798321	0.57	1201101213

Adani Energy Solutions Limited
Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category		Nos. of shareholders	No. of fully paid up equity shares held		No. of shares underlying Depository	Total nos. shares held	Shareholding as a % of total no. of shares	Number of Voting Righ	ts held in ea	ach class of securities		No. of Shares Underlying Outstanding	Shareholding , as a % assuming full conversion of	Number shares	r of Locked in	Number of Shares p otherwise encumber		Number of equity shares held in dematerialised form
				lieio	Receipts		(calculated as	No of Voting Rights			Total as a	convertible	convertible securities	No. (a)	As a % of	No. (a)	As a % of total	
							per SCRR, 1957)	Class eg: X	Class eg: y	Total	% of (A+B+C)	securities (including Warrants)	(as a percentage of diluted share capital)		total Shares held(b)		Shares held(b)	
(a)	Indian Individuals / Hindu Undivided Family	,	2	0	0	,	0.00	2	0	2	0.00	0	0.00	0	0.00	0	0.00	, ,
(0)	Gautambhai Shantilal Adani		2	0	_	_			- 0									
		1	1	0	Ü		0.00	1	1 0	1	0.00				0.00	0		
(b)	Rajeshbhai Shantilal Adani Central Government/State Government(s)	1	1					1	0	1	0.00					0		
(b)	Financial Institutions / Banks							0	0		0.00							
(c)	Any Other (Specify)	0	699251985	0				699251985		699251985						6798321		
(d)	Held by respective trustees (beneficial holders family	- 2	601634660					699251985		601634660						6/98321		
	trusts)	'	601634660		٥	601634660	50.08	601634660	"	601634660	"	"	50.08	"	"	U	0.00	601634660
	Gautambhai Shantilal Adani and Rajeshbhai Shantilal Adani (on behalf of S.B. Adani Family Trust)	1	601634660	0	0	601634660	50.08	601634660	0	601634660	0.00	0	50.08	0	0.00	0	0.00	601634660
	Bodies Corporate	1	97617325	0	0	97617325	8.13	97617325	0	97617325	0.00	0	8.13	0	0.00	6798321	6.96	97617325
	Adani Tradeline Private Limited (see note below)	1	97617325	0	0	97617325	8.13	97617325	0	97617325	0.00	0	8.13	0	0.00	6798321	6.96	97617325
	Sub Total (A)(1)	4	699251987	0	0	699251987	58.21	699251987	0	699251987	58.21	0	58.21	0	0.00	6798321	0.97	699251987
2	Poreign																	
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (Specify)	5	155981400	0	0	155981400	12.98	155981400	0	155981400	12.98	0	12.98	0	0	0	0.00	155981400
	Bodies Corporate	5	155981400	0	0	155981400	12.98	155981400	0	155981400	12.98	0	12.98	0	0	0	0.00	155981400
	Afro Asia Trade and Investments Limited	1	30249700	0	0	30249700	2.52	30249700	0	30249700	2.52		2.52	0	0	0	0.00	30249700
	Worldwide Emerging Market Holding Limited	1	30249700	0	0	30249700	2.52	30249700	0	30249700	2.52	0	2.52	0	0	0	0.00	30249700
	Flourishing Trade And Investment Limited	1	3688000	0	0	3688000	0.31	3688000	0	3688000	0.31	0	0.31	0	0.00	0	0.00	3688000
	Emerging Market Investment DMCC	1	27033500	0	0				0	27033500	2.25	0			0.00	0		
	Gelt Bery Trade and Investment Limited	1	64760500	0	0			64760500	0	64760500	5.39					0		
	Sub Total (A)(2)	5	155981400	0				155981400	0	155981400	12.98			0.00		0.00		
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	9	855233387	0	0	855233387		855233387		855233387	71.19				0.00			

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:
(1) PAN would not be displayed on website of Stock Exchange(s)
(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Adani Energy Solutions Limited
Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of shareholders	Nos. of sharehold ers	No. of fully paid up equity shares held	No. of Partly paid-up	No. of shares underlyi	Total nos. shares heldS	as a % of total no. of	Number of Vot securities	ing Rights	held in each cla	ss of	No. of Shares Underlying Outstanding	% assuming full conversion of	Number of L shares	ocked in	Number pledged otherwi	or	Number of equity shares held in
				equity shares held	ng Deposit ory Receipt		shares (calculated as per SCRR, 1957)	No of Voting R	ights		Total as a % of (A+B+C)	convertible securities (including Warrants)	convertible securities (as a percentage of diluted share	No. (a)	As a % of total Shares	No. (a)	As a % of total Shares	dematerialised form
					s		,	Class eg: X	Class eg: y	Total			capital)		held(b)		held(b)	
	(1)	(11)	(III)	(IV)	(v)	(VI) = (III)+(IV)+ (V)	(VII) As a % of (A+B+C2)		()	/III)		(IX)	(X)= (VI)+(IX) As a % of (A+B+C2)	(>	(i)		(XII)	(XIII)
	1 Institutions (domestic)																	
(a)	Mutual Fund	29	38277991	0			3.19								0.00			
(b)	Venture Capital Funds	0	0	0			0.00								0.00			
(c)	Alternate Investment Funds	10													0.00			
(d)	Banks	3					0.00								0.00			
(e)	Insurance Companies	4					3.61								0.00			
	Life Insurance Corporation of India	1	41081207	0	0	41081207	3.42	41081207	0	41081207	3.42	0	3.42		0.00	0	0.00	41081207
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	(0.00	0	0.00	0
(g)	Asset reconstruction Companies	0	0	0	0	0	0.00	0		0	0.00			(0.00	0	0.00	
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0.00	0.00	ļ .	0.00	0	0.00	0
(i)	NBFCs registered with RBI	4													0.00			
(i)	Other financial institutions	0													0.00			
(k)	Any Other (Specify)	0													0.00			
(17)	Sub Total (B)(1)	50													0.00			
	2 Institutions (foreign)		02/22012	Ť	Ť	02/22012	0.02	02.770.77	Ť	02/22012	0.02		0.02	<u> </u>	0.00	—	0.00	02/22012
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	-	0.00	0	0.00	0
(b)	Foreign Venture Capital Investors	0								0					0.00			
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00		0.00	0	0.00	0
(d)	Foreign Portfolio Investors Category I	170	172497069	0			14.36	172497069	0	172497069			14.36	(0.00		0.00	172497069
	Envestcom Holding Rsc Ltd	1	32183999	0	0	32183999	2.68	32183999		32183999	2.68	1	2.68					32183999
	Goldman Sachs Trust li - Goldman Sachs Gqg Partners International Opportunities Fund	1	35227459	0	0	35227459	2.93	35227459	0	35227459	2.93	0	2.93	(0.00	0	0.00	35227459
	Gqg Partners Emerging Markets Equity Fund	1	27634111	0	0	27634111	2.30	27634111	0	27634111	2.30	0	2.30	(0.00	0	0.00	27634111
	Inq Holding Llc	1	12868770	0	0	12868770	1.07	12868770	0	12868770	1.07	, 0	1.07	1	0.00	0	0.00	12868770
(e)	Foreign Portfolio Investors	14	17885183				1.49								0.00			
(f)	Category II Overseas Depositories (holding	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00		0.00	0	0.00	0
	DRs) (balancing figure)																	
(g)	Any Other (Specify)	0													0.00			
:	Sub Total (B)(2) Central Government / State	184	190382252	0	0	190382252	15.85	190382252	0	190382252	15.85	0	15.85		0.00	0	0.00	190382252
	Goernment(s)															1		
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00		0.00	0	0.00	0
(b)	State Government / Governor	0	0	0					0	0	0.00				0.00	0		
(c)	Shareholding by Companies or Bodies Corpoate where Central / State Government is Promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	C	0.00	0	0.00	0
	Sub Total (B)(3)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	- (0.00	0	0.00	0
(a)	4 Non-Institutions Associate Companies / Subsidaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00		0.00	0	0.00	0
(b)	Directors and their relatives (excluding independent and	2	106885	0	0	106885	0.01	106885	0	106885	0.01	0	0.01	(0.00	0	0.00	106885
(-)	nominees directors)	1		<u> </u>	<u> </u>		2.55	 						ļ .		+		
(c)	Key Managerial Personnel	1	49	0	0	49	0.00	49	0	49	0.00	0	0.00		0.00	0	0.00	49

(d)	Directors and their relatives (excluding independent and nominees directors) disclosed under "Promoter and Promoter Group" category	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Trust where any person belonging to "Promoter and Promoter Group" is "trustee", "beneficiary" or "author of the trust"	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(f)	Investor Education & Protection Fund (IEPF)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs.	490918	35705746	0	0	35705746	2.97	35705746	0	35705746	2.97	0	2.97	0	0.00	0	0.00	35554317
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs.	126	9325486	0	0	9325486	0.78	9325486	0	9325486	0.78	0	0.78	0	0.00	0	0.00	9295486
(i)	Non-resident Indians	4493	1206540	0			0.10		0	1206540		0	0.10	0		0	0.00	1206540
(i)	Foreign Nationals	1	10000	0		10000	0.00	10000	0	10000	0.001	0	0.00	0	0.00	0	0.00	10000
(k)	Foreign Companies	1	15682600	0		15682600	1.31		0	15682600		0	1.31	0		0	0.00	15682600
	Multi Ventures Limited	1	15682600	0	0	15682600	1.31	15682600	0	15682600	1.31	0	1.31	0	0.00	0	0.00	15682600
(1)	Bodies Corporate	843	8269568	0			0.69	8269568	0	8269568	0.69	0	0.69	0		0	0.00	8269568
(m)	Any Other (Specify)	4298	2624280	0	0		0.22		0	2624280	0.22	0	0.22	0		0	0.00	2624280
	Trusts	5	2305	0	0	2305	0.00	2305	0	2305	0.00	0	0.00	0		0	0.00	2305
	Bodies Corporate / LLP	89	454477	0	0	454477	0.04	454477	0	454477	0.04	0	0.04	0		0	0.00	454477
	Hindu Undivided Family	4191	2163431	0	0		0.18	2163431	0	2163431	0.18	0	0.18	0		0	0.00	2163431
	Clearing Members	13	4067	0	0	4067	0.00	4067	0	4067	0.00	0	0.00	0		0	0.00	4067
	Sub Total (B)(4)	500683	72931154	0	0	72931154	6.07	72931154	0	72931154	6.07	0	6.07	0	0.00	0	0	72749725
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	500917	346049255	0	0	346049255	28.81	346049255	0	346049255	28.81	0	28.81	0	0.00	0	0	345867826

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

- (1) PAN would not be displayed on website of Stock Exchange(s).
 (2) The above format needs to be disclosed along with the name of following persons:Institutions/Non Institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Adani Energy Solutions Limited
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category	Category & Name of shareholders			No. of Partly paid-up equity		Total nos. shares heldS		Number of Voting securities	g Rights	held in each class (of		Shareholding , as a % assuming full conversion of convertible	Number of Lock	ed in shares	Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialised
				shares held			per SCRR, 1957)	No of Voting Rigi Class eg: X	Class eg: y	Total	Total as a % of (A+B+C)	securities (including Warrants)	securities (as a percentage of diluted share capital)		As a % of total Shares held(b)	No. (a) As a % of total Shares held(b)	form
	(1)	(11)	(111)	(IV)	(V)	(VI) = (III)+(IV)+ (V)	(VII) As a % of (A+B+C2)			(VIII)		(IX)	(X)= (VI)+(IX) As a % of (A+B+C2)	(XI)	•	(XII)	(XIII)
1	Custodian / DR Holder - Name of DR Holder (if available)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0
	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefit & Sweat Equity) Regulations, 2021)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	_	0	0	0	0	0		0 0	0
	Total (A+B+C)	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0 0.00	0

- Note:

 (1) PAN would not be displayed on website of Stock Exchange(s).

 (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

 (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

Sr. No. Details of the SBO				Details of Registered (Owner		Details of company,	Date of creation / acquisition of significant					
	Name	Nationality	Nationality	Name	Nationality	Nationality			Whether by virtue	of:		beneficial interest	
			(Applicable in case of Any other is selected)			(Applicable in case of Any other is selected)	1	Voting Rights			Exercise of significant influence		
1	Gautambhai Adani, Rajeshbhai Adani and Vinodbhai Adani (on behalf of S. B. Adani Family Trust)	Any Other		Gautambhai Shantilal Adani and Rajeshbhai Shantilal Adani (on behalf of S.B. Adani Family Trust)	India		50.08	50.08	-	No	No	2/8/2019	
2	Gautambhai Adani, Rajeshbhai Adani and Vinodbhai Adani (on behalf of S. B. Adani Family Trust)	Any Other	Indian/ Cypriot	Adani Tradeline Private Limited	India		8.13	8.13	-	No	No	2/8/2019	

In SBO, as there is option to mention PAN of one SBO, hence we have mentioned dummy PAN ZZZZ9999Z. Further, in case of nationality, we have mention Indian/ Cypriot as nationality of (i) Gautambhai Shantilal Adani and Rajeshbhai Shantilal

Table VI - Statement shownng foreign ownership limits											
Particular	Approved Limits (%)	Limits Utilized (%)									
As on shareholding date	100	30.24									
As on the end of previous 1st quarter	100	30.75									
As on the end of previous 2nd quarter	100	30.04									
As on the end of previous 3rd quarter	100	31.4									
As on the end of previous 4th quarter	100	28.37									

Notes:

- (1) "Approved limits (%) means the limit approved by Board of Directors / shareholders of the listed entity. In case the listed entity has no Board approved limit, proivde details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.
- (2) Details of foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instrument) Rules, 2019, made under Foreign Exchange Management Act, 1999.