

**BEFORE THE HON'BLE CENTRAL ELECTRICITY REGULATORY
COMMISSION, NEW DELHI**

PETITION NO. _____ OF 2025

IN THE MATTER OF:

KPS1 Transmission Limited

...PETITIONER

VERSUS

Central Transmission Utility of India Limited & Ors.

...RESPONDENTS

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Prashant Kumar

Petitioner

Place: Ahmedabad

Date: 17.10.2025

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**BEFORE THE HON'BLE CENTRAL ELECTRICITY REGULATORY
COMMISSION, NEW DELHI**

PETITION NO. _____ OF 2025

IN THE MATTER OF:

Approval under Section 62 read with section 79(1) of Electricity Act, 2003 and Regulation 15(1)(a) and Regulation 23 of the CERC (Conduct of Business) Regulations, 2023 for determination of capital cost and transmission tariff pertaining to FY 2024-25 to FY 2028-29 under CERC (Terms and Conditions of Tariff) Regulations, 2024 for one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section constructed, maintained and operated by KPS1 Transmission Limited vide Licence No. 132/Transmission /2024/CERC

AND

IN THE MATTER OF:

KPS1 Transmission Limited

.....PETITIONER

VERSUS

Central Transmission Utility of India Limited and Ors.

.....RESPONDENTS

MEMO OF PARTIES

KPS1 Transmission Limited
C 105, Anand Niketan,
New Delhi, 110021

.....PETITIONER



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Versus

1. Central Transmission Utility of India Ltd.,
Saudamini, Plot no.2, Sector -29,
Gurgaon 122001
2. Madhya Pradesh Power Management Company Limited (MPPMCL)
Block No. – 11, Ground Floor, Shakti Bhavan,
Vidhyut Nagar, Rampur,
Jabalpur – 482 008, Madhya Pradesh
3. Chhattisgarh State Power Distribution Company Limited (CSPDCL)
P.O. Sunder Nagar, Dangania,
Raipur – 492013, Chhattisgarh
4. Maharashtra State Electricity Distribution Company Limited (MSEDCL),
Prakashgad, 4th Floor, Bandra (East),
Mumbai – 400051
5. Gujarat Urja Vikas Nigam Limited (GUVNL)
Vidhyut Bhavan, Race Course,
Vadodara – 390007
6. DNH Power Distribution Corporation Limited,
66 kV, Amli Ind. Estate, Silvasa - 396230
Dadar Nagar Haveli



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7. Electricity department Goa,
Electricity department, Government of Goa,
Vidyut Bhavan, Near Mandvi Hotel,
Panaji, Goa – 403001
8. Dadra Nagar Haveli and Daman and Diu
Power Distribution Corporation Limited,
1st and 2nd Floor, Vidyut Bhavan, Silvassa,
Dadra & Nagar Haveli - 396230

.....RESPONDENTS



Prashant Kumar
Petitioner

Place: Ahmedabad

Date: 17.10.2025

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**BEFORE THE HON'BLE CENTRAL ELECTRICITY REGULATORY
COMMISSION, NEW DELHI**

PETITION NO. _____ OF 2025

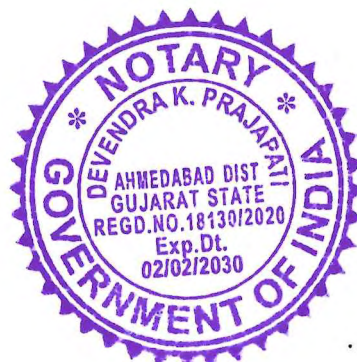
IN THE MATTER OF:

Approval under Section 62 read with section 79(1) of Electricity Act, 2003 and Regulation 15(1)(a) and Regulation 23 of the CERC (Conduct of Business) Regulations, 2023 for determination of capital cost and transmission tariff pertaining to FY 2024-25 to FY 2028-29 under CERC (Terms and Conditions of Tariff) Regulations, 2024 for one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section constructed, maintained and operated by KPS1 Transmission Limited vide Licence No. 132/Transmission /2024/CERC

AND

IN THE MATTER OF:

KPS1 Transmission Limited



.....PETITIONER

VERSUS

Central Transmission Utility of India Limited and Ors.

.....RESPONDENTS

AFFIDAVIT

I, **Prashant Kumar**, son of **Sh Jagdish Prasad**, aged about 48 years, R/o **B-101, Sanskar Apartments, Satellite, Ahmedabad** do hereby solemnly affirm and state on oath as under:



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1. That I am the Authorised Representative, of the Petitioner, KPS1 Transmission Limited, and I am fully conversant with the facts and circumstances of the case and I have been duly authorized and am, therefore, competent to affirm this affidavit.
2. That I have read the accompanying submissions being submitted on behalf of KPS1 Transmission Limited and have understood the contents thereof and that the contents therein are true and correct to the best of my knowledge and belief

Serial No. 1807/2025
Book No. 2
Page No. 109
DEVENDRA K. PRAJAPATI
NOTARY
GOVT. OF INDIA

17 OCT 2025



Prashant Kumar
DEPONENT

VERIFICATION

I, **Prashant Kumar**, the above named deponent do hereby verify that the contents of this affidavit are true and correct to the best of my knowledge and belief, no part of it is false and nothing material has been concealed therefrom.

Verified by me on this 17th October, 2025, at Ahmedabad



Prashant Kumar
DEPONENT

PRASHANT KUMAR

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**SOLEMNLY AFFIRMED
BEFORE ME**

DEVENDRA K. PRAJAPATI
NOTARY
GOVT. OF INDIA

17 OCT 2025

**BEFORE THE HON'BLE CENTRAL ELECTRICITY REGULATORY
COMMISSION, NEW DELHI**

PETITION NO. _____ OF 2025

IN THE MATTER OF:

Approval under Section 62 read with section 79(1) of Electricity Act, 2003 and Regulation 15(1)(a) and Regulation 23 of the CERC (Conduct of Business) Regulations, 2023 for determination of capital cost and transmission tariff pertaining to FY 2024-25 to FY 2028-29 under CERC (Terms and Conditions of Tariff) Regulations, 2024 for one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section constructed, maintained and operated by KPS1 Transmission Limited vide Licence No. 132/Transmission /2024/CERC

AND

IN THE MATTER OF:

KPS1 Transmission Limited

.....PETITIONER

VERSUS

Central Transmission Utility of India Limited and Ors.

.....RESPONDENTS

**PETITION FOR DETERMINATION OF CAPITAL COST AND TARIFF
FOR THE PERIOD FROM 19-FEBRUARY-2025 TO 31-MARCH-2029**

MOST RESPECTFULLY SHEWETH:

1. KPS1 Transmission Limited (hereinafter referred to as 'KPS1TL' /



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'Petitioner') is a company incorporated under the provisions of the Companies Act, 1956 and is engaged in the business of transmission of power.

2. The Respondent No. 1, the Central Transmission Utility, is responsible for planning, implementation, operation and maintenance of Inter-State Transmission System and discharging the functions as provided under Section 38 of the Act. The Respondent No. 2 to 8 are transmission service users of western region.
3. The Petitioner is filing the present petition seeking approval under Section 62 read with section 79(1) of Electricity Act, 2003 and Regulation 23 of the CERC (Conduct of Business) Regulations, 2023 for determination of capital cost and transmission tariff for the period from 19-February-2025 to 31-March-2029 under CERC (Terms and Conditions of Tariff) Regulations, 2024.
4. KPS1TL has been awarded transmission license under TBCB mechanism for the below given scope of work:

S.N.	Name of Transmission Element	Scheduled COD in months from Effective Date
1.	Augmentation of Khavda PS1 by 4x1500 MVA, 765/400 kV transformation capacity* with 1x330 MVAR 765 kV bus reactor and 1x125 MVAR 420 kV bus reactor on 2nd 765 kV and 400 kV bus section respectively.	21 months
2.	KPS1-Khavda PS GIS (KPS2) 765 kV D/C line	



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5. The Hon'ble Commission had granted a Transmission Licence No. 100/ Transmission/ 2023/ CERC dated 30.09.2023 for the transmission system implemented by KPS1 Transmission Limited.
6. Central Transmission Utility vide Office Memorandum No. C/CTU/AI/00/16th CCTP dated 02.01.2024 notified Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW) under Regulated Tariff Mechanism (RTM) to KPS1 Transmission Limited.

The copy of CTU Office Memorandum dated 02.01.2024 is enclosed as **Annexure - 1** respectively.

The Scope of the Project is as follows:

Sl No	Scope of the Transmission Scheme	Item Description	Implementation timeframe
1	400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)	400 kV GIS line bay – 1no. + 1 no. additional bay for diameter completion at 2nd 400 kV bus section (refer note a)	28.02.2026 (refer note b)

Note:

- a. In view of GIS substation, one complete 400kV diameter with three Circuit Breakers (one and half switching scheme) shall be implemented at 400kV level for interconnection of RE project in one 400kV bay. Utilization of another 400kV bay of the diameter shall be identified in future.
 - b. Implementing agency shall match the Implementation Timeframe of the subject transmission scheme with commissioning schedule of Khavda Phase-IV transmission system which is expected by 28.02.2026 (i.e., 24 months from the date of SPV transfer which is presently anticipated by Feb'24).
7. Accordingly, the Petitioner approached this Hon'ble Commission vide Petition No. 134/TL/2024 for separate transmission licence for one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section. This Hon'ble Commission, vide order dated 04.07.2024 in Petition No. 134/TL/2024, granted the fresh transmission license to the



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Petitioner with License No. 132/Transmission /2024/CERC. The copy of this Hon'ble Commission's grant of transmission license order in Petition No. 134/TL/2024 is attached as **Annexure-2**.

8. The Schedule CoD of the Project was 28.02.2026, which is mentioned in the Office Memorandum (OM) issued by CTUIL on 02.01.2024. The Petitioner has completed the scope of work of one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section and Chief Electrical Inspector to the Govt. of India has issued approval for energization of electrical installations of M/s KPS1 Transmission Limited, upon their inspection on 06.02.2025 at Khavda-I PS under regulation 45 of CEA (Measures relating to Safety and Electric supply) Regulations, 2023. A copy of certificate of approval for energization issued by Deputy Director for chief Electrical Inspector to the Govt. of India dated 06.02.2025 is marked and attached as **Annexure-3** and successful trial operation of element was carried out from 17.02.2025 to 18.02.2025. Grid Controller of India Limited has issued certificate dated 11.07.2025, wherein successful trial operation of Transmission System element of M/s KPS1 Transmission Limited is completed on 18.02.2025. A copy of certificate of successful trial operation issued by Grid Controller of India Limited 11.07.2025 is marked and attached as **Annexure-4**. Accordingly, the Petitioner has declared Commercial Operational Date of one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section w.e.f. 00:00 Hrs 19.02.2025. A copy of the aforesaid letter of the Petitioner dated 04.08.2025 declaring COD of one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section is annexed herewith and marked as **Annexure-5**.
9. Based on the above facts, the Petitioner is filing the present Petition for determination of capital cost and tariff for the tariff block from FY 2024-25



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to FY 2028-29 along with requisite information and details in the formats specified by the Hon'ble Commission as per CERC (Terms and Conditions of Tariff) Regulations, 2024.

Capital Cost of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)

10. The investment approval of competent authority as defined in CERC (Terms and Conditions of Tariff) Regulation, 2024 is attached as **Annexure-6**. Accordingly, KPS1TL has carried out necessary activities for installation of one 400 kV GIS line bay and one additional bay for diameter completion at 2nd 400 kV bus section. Accordingly, the Petitioner has incurred cost of Rs. 4,657.29 Lakh for completion of the Project. The component wise cost bifurcation of the Project Cost is as under:

Rs. Lakh				
Sr. No.	Particular	Payment as on COD	Un-Discharge Liabilities	Total Capitalization
1	Civil work – Foundation for Structure	-	-	-
2	Substation Equipment - Compensating Equipment	2,353.19	2,001.55	4,354.74
3	Overheads - IEDC	179.69	-	179.69
4	IDC, FERV & Hedging Cost	122.86	-	122.86
5	Total Cost	2,655.74	2,001.55	4,657.29



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11. Auditor Certificate indicating Capital Cost is attached as **Annexure-7**.

Tariff determination for the tariff period FY 2024-29 (from 19.02.2025 to 31.03.2029)

12. The Tariff for control period from FY 2024-25 to FY 2028-29 has been filed as per Annexure-III to the CERC (Terms & Conditions of Tariff) Regulations, 2024.

Additional Capital Expenditure

13. The Petitioner has already incurred capital cost of Rs. 4,657.29 Lakh as part of project and out of which Rs. 2,001.55 Lakh is undischarged liability on the date of commissioning. Undischarged liability of Rs. 170.54 Lakh is proposed to be paid in FY 2024-25 and Rs. 1,831.01 Lakh is proposed to be paid in FY 2025-26. Accordingly, the Petitioner has claimed Rs. 2,001.55 Lakh as Additional Capitalisation partly in FY 2024-25 & partly in FY 2025-26.

Depreciation

14. The Petitioner has calculated the depreciation charges for FY 2024-25 to FY 2028-29 as prescribed in the Regulations 33 of CERC (Terms & Conditions of Tariff) Regulations, 2024.

Interest on Loan

15. Interest on loan is calculated for FY 2024-25 to FY 2028-29 as prescribed in Regulations 32 of CERC (Terms & Conditions of Tariff) Regulations, 2024. The Petitioner has considered the weighted average interest rate of actual loan portfolio for the purpose of interest rates during FY 2024-25 to FY 2028-29. The repayment is considered equal to the depreciation for the year.



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O&M Expenses

16. The Normative O&M Expenses for the control period from FY 2024-25 to FY 2028-29 is specified in Regulation 36 (3) of CERC (Terms & Conditions of Tariff) Regulations, 2024. The Operation and Maintenance expenses has been calculated by multiplying no. of bays with the applicable norms for the operation and maintenance expenses. Accordingly, the Petitioner has calculated the normative O&M expense for bays.
17. As the Petitioner has capitalised bays and hence there is no transmission line. Accordingly, the Petitioner has claimed Nil normative O&M expenses for transmission line for FY 2024-25 to FY 2028-29.
18. Regulation 36 (3) (d) of Tariff Regulation, 2024 provides that Security Expenses and Capital spares shall be allowed as O&M expenses for Transmission system. Presently, the Petitioner is not seeking any expenses towards security expenses and capital spares but will claim as actual at the time of Truing-up.
19. Regulation 36 (3) (c) of CERC (Terms & Conditions of Tariff) Regulations, 2024 provides that expenses towards Communication system (2.0% of the original project cost) shall be allowed as O&M expenses for Transmission system. Presently, the Petitioner is not seeking any expenses towards communication system but will claim as actual at the time of Truing-up.
20. First proviso to Regulation 36 (3) (d) of CERC (Terms & Conditions of Tariff) Regulations, 2024 provides that insurance expenses at 0.09% of GFA will be allowed as insurance premium in case of Self-insurance. Accordingly, the Petitioner has claimed insurance expenses @ 0.09% of GFA for FY 2024-25 to FY 2028-29.

Return on Equity

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21. The Petitioner submits that it has considered prevailing MAT rate of 25.168% (Basic MAT of 22% grossed up by 10% of surcharge and 4% of education cess) for FY 2024-25 to FY 2028-29 which results into RoE of 20.04% for the entire control period of FY 2024-25 to FY 2028-29 as per Regulation 30 & 31 of CERC (Terms & Conditions of Tariff) Regulation, 2024.

Interest on Working Capital

22. The Working capital is calculated for FY 2024-25 to FY 2028-29 as per Regulation 34 (1) (d) of CERC (Terms & Conditions of Tariff) Regulations, 2024. As per the Regulation, the Working Capital requirement includes following components:

- Receivables equivalent to 45 days of annual fixed cost
- Maintenance spares @ 15% of O&M expenses including security expenses; and
- O&M expenses, including security expenses of one month

23. The Reference rate of interest as on 01.04.2024 (one year marginal cost of funds based lending rate (MCLR) of SBI plus 325 basis points) as defined in Regulation 3 (66) of CERC (Terms & Conditions of Tariff) Regulations, 2024 is considered as 11.90 % as the rate of interest for working capital as per Regulation 34(d)(3) of CERC (Terms & Conditions of Tariff) Regulations, 2024 for FY 2024-25 to FY 2028-29.

Annual Transmission Charges

24. The transmission tariff for FY 2024-25 to FY 2028-29 has been worked out as given in table below:

(Rs. In Lakhs)



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Particulars	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Depreciation	12.99	157.90	196.54	196.54	196.54
Interest on Loan	23.63	278.00	329.00	307.38	285.76
Return on Equity	18.52	225.01	280.06	280.06	280.06
Interest on Working Capital	1.26	14.04	16.40	16.27	16.21
O&M Expenses	10.24	97.43	102.32	107.48	112.88
Total	66.63	772.39	924.33	907.73	891.46

25. The Tariff Filing Formats along with other relevant information are annexed herewith and marked as **Annexure 8**.

GST

26. The Government of India has exempted the charges of transmission of electricity vide notification no. 12/2017 – Central Tax (Rate) dated 28.06.2017 at serial no. 25 under the heading “Transmission or distribution of electricity by an electric transmission or distribution utility” by giving applicable GST rate as NIL and accordingly the Transmission Charges indicated above, are exclusive of GST and same shall be charged, billed separately by the Petitioner if at any time the transmission charges are withdrawn from the list of NIL GST and will be borne and additionally paid by the respondents to the Petitioner. Further, any additional taxes to be paid



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by the Petitioner on account of demand from any Government/Statutory authorities, the same may be allowed to be recovered from the beneficiaries.

Other Expenses

27. The application filing fee, expenses incurred on publication of notices in Newspapers may be allowed to be recovered separately from the respondents in terms of Regulation 94 (1) of the CERC (Terms & Conditions of Tariff) Regulations, 2024. The fees and charges to be paid by the Petitioner as ISTS licensee (including deemed ISTS licensee) under CERC (Fees and Charges of RLDC and other matters) Regulations as amended from time to time and License Fees paid by the Petitioner as Inter State Transmission Licensee (including deemed ISTS licensee) in terms of CERC (Payment of Fees) Regulations, 2012 shall be recoverable from the DICs as provided under clause 94 (2) (3) & (4) of the CERC (Terms & Conditions of Tariff) Regulations, 2024.
28. The Transmission Charges and other related Charges indicated above, are exclusive of incentive, late payment surcharge, FERV, any statutory taxes, levies, duties, cess, filing fees, Licence fee, RLDC fees and charges or any other kind of imposition(s) and/ or other surcharges etc. whatsoever imposed/ charged by any Government (Central/State) and / or any other local bodies/authorities/regulatory authorities in relation to transmission of electricity/environmental protection, and/or in respect of any of its installation associated with the Transmission System and the same shall be borne and additionally paid by the respondent(s) to the Petitioner and the same shall be charged, billed separately by the Petitioner on the Respondents.

Sharing of Transmission Charges

29. Tariff for Transmission of Electricity (Annual Fixed Cost) shall be recovered



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on monthly basis in accordance with Regulation 78 of CERC (Terms & Conditions of Tariff) Regulations, 2024 and shall be shared by the beneficiaries and long-term transmission customers in Central Electricity Regulatory Commission (Sharing of Inter State Transmission Charges and Losses) Regulations, 2020 dated 04.05.2020 and amendment to these Regulations issued from time to time.

30. Further, since the bays are installed in TBCB assets of the Petitioner the Availability shall be considered along with the TBCB asset of the Petitioner.
31. The Petitioner requests the Hon'ble Commission to grant recovery of interim tariff (till approval of final tariff) in accordance with Regulation 10 (3) of CERC (Terms and Conditions of Tariff) Regulations, 2024. The Petitioner also requests the Hon'ble Commission for recovery of final tariff determined in accordance with Regulation 10 (5) of CERC (Terms and Conditions of Tariff) Regulations, 2024.
32. In the circumstances mentioned above it will be just and proper that the transmission tariff and charges for the assets covered under this Petition be allowed to be charged from the Respondents on the basis set out above.
33. Further, the Petitioner requests the Hon'ble Commission to invoke Regulation 102 "Power to Relax" under CERC (Terms and Conditions of Tariff) Regulations, 2024 if the circumstances arise for any matter mentioned herewith in the petition.
34. The present petition is made bonafide and in the interest of justice. The Hon'ble Commission has jurisdiction to entertain the present matter and pass orders in terms of jurisdiction vested under section 61, 62, read with section 79 and section 94 of the Electricity Act, 2003.



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PRAYER

In view of the aforementioned facts and circumstances of the present case it is, therefore, most respectfully prayed that this Hon'ble Commission may graciously be pleased to:

- a) Approve the Capital Cost and Transmission Tariff for the tariff block FY 2024-25 to FY 2028-29 for the Asset covered under this Petition, claimed in this petition.
- b) Approve the Additional capitalisation projected to be incurred during the tariff block of FY 2024-25 to FY 2028-29 as claimed in the Petition.
- c) Allow interim tariff in accordance with Regulation 10 (3) of CERC (Terms and Conditions of Tariff) Regulations, 2024 for recovery of Transmission Tariff under CERC (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2020.
- d) Allow Final tariff in accordance with Regulation 10 (5) of CERC (Terms and Conditions of Tariff) Regulations, 2024 for recovery of Transmission Tariff under CERC (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2020.
- e) Approve the reimbursement of expenditure by the beneficiaries towards Petition filing fee, and expenditure on publishing of notices in newspapers in terms of CERC (Terms and Conditions of Tariff) Regulations, 2024 and other expenditure (if any) in relation to the filing of Petition.
- f) Allow the Petitioner to consider availability of the installed bays along with the TBCB assets of the Petitioner.
- g) Allow the Petitioner to bill and recover the Licence fee and RLDC fees and charges, separately from the respondents in terms of CERC (Terms and Conditions of Tariff) Regulations, 2024.
- h) Allow the Petitioner to bill and recover GST on Transmission Charges



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separately from the respondents, if GST on transmission is levied at any rate in future. Further, any taxes including GST and duties including cess etc. imposed by any statutory/Govt./municipal authorities shall be allowed to be recovered from the beneficiaries.

- i) Allow the petitioner to claim security expenses and consequential IOWC on that security expenses as mentioned at para 18 above.
- j) Condone any inadvertent errors omissions/ errors / shortcomings and permit the Petitioner to add/change/modify/alter these filings and make further submissions as may be required at a future date and
- k) Pass such other and further order or orders as this Hon'ble Commission may deem fit and proper under the facts and circumstances of the present case and in the interest of justice.



For, KPS1 Transmission Limited

Place: Ahmedabad

Date: 17.10.2025

(Authorised Signatory)

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सेंट्रल ट्रान्समिशन यूटिलिटी ऑफ इंडिया लिमिटेड

(पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया लिमिटेड के स्वामित्व में)

(भारत सरकार का उद्यम)

CENTRAL TRANSMISSION UTILITY OF INDIA LTD.

(A wholly owned subsidiary of Power Grid Corporation of India Limited)

(A Government of India Enterprise)

Ref. No.: C/CTU/AI/00/16th CCTP

2nd January 2024

OFFICE MEMORANDUM

Sub: Inter-State Transmission Schemes (costing up to Rs.100 Cr.) to be taken up for implementation under Regulated Tariff Mechanism (RTM).

The undersigned is directed to inform that CTU has approved the implementation of the following ISTS costing less than or equal to Rs.100 Cr. in line with the MoP office order dated 28.10.2021 under the Regulated Tariff Mechanism (RTM) mode by the implementing agencies as indicated in the table below:

Sl. No.	Name of Transmission Scheme	Implementing Agency
North Eastern Region		
1.	North Eastern Region Expansion Scheme-XXI Part-A (NERES-XXI Part-A)	Power Grid Corporation of India Ltd.
2.	North Eastern Region Expansion Scheme-XXII (NERES-XXII)	Power Grid Corporation of India Ltd.
Western Region		
3.	Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW)	KPS1 Transmission Ltd. (a subsidiary of Mega Engineering & Infrastructures Ltd.)
4.	400kV line bay at 765/400kV Parli (New) S/s for RE Interconnection	POWERGRID Parli Transmission Ltd. (a subsidiary of Power Grid Corporation of India Ltd.)
5.	Implementation of 400kV line bay at 765/400/220kV Indore (PG) S/s in MP for RE Interconnection	Power Grid Corporation of India Ltd.
Northern Region		
6.	Reconductoring of 220 kV Hisar (PG) - Hisar (IA) D/c line	Power Grid Corporation of India Ltd.
Southern Region		
7.	Augmentation of transformation capacity at 400/220kV Koppal PS in Karnataka by 400/220kV, 1x500 MVA ICT (6 th)	Koppal Narendra Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.)
8.	Augmentation of transformation capacity at 400/220kV Gadag PS in Karnataka by 1x500 MVA, 400/220 kV ICT (6 th)	Gadag Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.)
9.	Scheme to bypass NGR to use Switchable Line Reactor as Bus Reactor for transmission lines implemented by WKTL under the scheme "Additional inter-Regional AC link for import into Southern Region i.e., Warora – Warangal and	Warora-Kurnool Transmission Ltd. (a subsidiary of Adani Energy Solutions Ltd.)

"सौदामिनी", प्रथम तल, प्लॉट सं.2, सेक्टर-29, गुरुग्राम- 122001 (हरियाणा), दूरभाष 0124-2822000, सीआईएन U40100HR2020GOI091857

Saudamini", 1st Floor, Plot No. 2, Sector-29, Gurugram-122001 (Haryana), Tel. 0124-2821000, CIN U40100HR2020GOI091857

Website: <https://www.ctui.in>



	Chilakaluripeta - Hyderabad - Kurnool 765kV link." - Part-A	
10.	Scheme to bypass NGR to use Switchable Line Reactor as Bus Reactor for transmission lines implemented by WNTL under the scheme "Additional Inter-Regional AC link for import into Southern Region, i.e., Warora - Warangal and Chilakaluripeta - Hyderabad - Kurnool 765kV link." - Part-B	Power Grid Corporation of India Ltd.

The detailed scope of works for the above transmission schemes is given at Annexure-I.

The above transmission schemes are awarded to the Implementing Agency for its implementation under RTM mode. The implementing agency shall enter into a concession agreement with CTU for the implementation of the above-mentioned transmission schemes through the Regulated Tariff Mechanism (RTM).

This issues with the approval of Competent Authority.

(Partha Sarathi Das)
Sr. General Manager

Encl: as stated.



To:

1. The Chairman & Managing Director Power Grid Corporation of India Ltd., Saudamini, Plot No. 2, Sector-29, Gurgaon- 122 001	2. POWERGRID Parli Transmission Ltd. (a subsidiary of Power Grid Corporation of India Ltd.) Saudamini, Plot No. 2, Sector-29, Gurgaon – 122009.
3. Shri J. Srinivas Kumar KPS1 Transmission Ltd. (a subsidiary of Megha Engineering & Infrastructures Ltd.) S-2, Technocrat Indl. Estate, Balanagar, Hyderabad – 500 037, Telangana. Email: Infor@meil.in ;	4. Shri Bhavesh Kundalia Warora-Kurnool Transmission Ltd. (a subsidiary of Adani Energy Solutions Ltd.) Adani Corporate House, Shantigram, S.G. Highway, Ahmedabad – 382 421, Gujarat, India.
5. Shri Amit Kumar Director Koppal Narendra Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.) Commercial Block 1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, Haryana – 122009. Email: amit.kumar1@renewpower.in Mohit.jain@renewpower.in	6. Shri Amit Kumar Director Gadag Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.) Commercial Block 1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, Haryana – 122009. Email: amit.kumar1@renewpower.in Mohit.jain@renewpower.in

Copy to:

1. Shri Ishan Sharan Chief Engineer & Member Secretary (NCT) Central Electricity Authority Sewa Bhawan, R. K. Puram, New Delhi-110 066.	2. Shri Om Kant Shukla Director (Trans) Ministry of Power, Shram Shakti Bhawan, Rafi Marg, New Delhi 110 001
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CC:

1. Director (Technical) Haryana Vidhyut Prasaran Nigam Ltd., Shakti Bhawan, Sector-6, Panchkula – 134 109, Haryana.	With the request to carry out necessary bay equipment upgradation works at 220kV Hisar(IA) end in the matching time frame of reconductoring of the Hisar(PG)- Hisar (IA) 220kV D/c line
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Annexure-INorth Eastern Region**1. North Eastern Region Expansion Scheme-XXI Part-A (NERES-XXI Part-A)**

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Upgradation of Single Main & Transfer Bus to Double Bus arrangement with GIS at 132kV Khliehriat (POWERGRID) switching station along with upgradation of necessary Control, Protection, Communication, Automation & LT auxiliary system Note: 1 no. 132kV AIS line bay owned by MePTCL of Khlierihat (POWERGRID) – Khliehriat (MePTCL) line-2 is also included for upgradation in GIS under this scheme. The ownership of the new line bay would be with the implementation agency. The existing AIS line bay for the said line may be dismantled and handed over to MePTCL on as is where is basis and the implementing agency will coordinate with MePTCL for the same	-	24 months from the date of issuance of OM by CTUIL
Total Estimated Cost:			₹ 48 Crore

2. North Eastern Region Expansion Scheme-XXII (NERES-XXII)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Decommissioning of existing 420kV, 2x50MVAR bus reactors at Bongaigaon (POWERGRID) S/s	-	18 months from the date of issuance of OM by CTUIL
2.	Installation of a new 420kV, 1x125MVAR bus reactor at Bongaigaon (POWERGRID) S/s in one of the vacated bays after decommissioning of above mentioned 420kV, 2x50MVAR bus reactors. Note: The new 1x125MVAR bus reactor would be installed in one of the 400kV bays (1 st bay) vacated after decommissioning of existing 420kV, 2x50MVAR bus reactors at Bongaigaon (POWERGRID) S/s without any modification/ upgradation in the existing bus reactor bay equipment.	• Bus reactor: 420kV, 1x125MVAR – 1 no.	



Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
3.	One of the existing 2x80MVA bus reactors (presently installed in parallel in same bay) may be installed at Bongaigaon (POWERGRID) S/s in other vacated bay after decommissioning of above mentioned 420kV, 2x50MVA bus reactors. <i>Note: One of the existing 2x80MVA bus reactor would be installed in other 400kV bay (2nd bay) vacated after decommissioning of existing 420kV, 2x50MVA bus reactors at Bongaigaon (POWERGRID) S/s without any modification/ upgradation in the existing bus reactor bay equipment.</i>		
Total Estimated Cost:			₹ 17.26 Crore

Western Region

3. Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)	• 400 kV GIS line bay – 1no. + 1 no. additional bay for diameter completion at 2 nd 400 kV bus section (refer note a)	28.02.2026 (refer note b)
Total Estimated Cost:			₹ 31.8 Crore

Note:

- In view of GIS substation, one complete 400kV diameter with three Circuit Breakers (one and half switching scheme) shall be implemented at 400kV level for interconnection of RE project in one 400kV bay. Utilization of another 400kV bay of the diameter shall be identified in future.
- Implementing agency shall match the Implementation Timeframe of the subject transmission scheme with commissioning schedule of Khavda Phase-IV transmission system which is expected by 28.02.2026 (i.e., 24 months from the date of SPV transfer which is presently anticipated by Feb'24).

4. Implementation of 400kV line bay at 765/400kV Parli (New) S/s for interconnection of RE project:



Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	400kV line bay at 765/400kV Parli(New) S/s for interconnection of RE Project	• 400kV line bay– 1 No.	31.12.2025
Total Estimated Cost:			₹ 18 Crore

5. Implementation of 400kV line bay at 765/400/220kV Indore (PG) S/s in MP for interconnection of RE project.

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	400kV line bay at 765/400/220kV Indore (PG) for Interconnection of RE project	400kV line bay – 1 No. (On bus section A with Indore & Khandwa lines)	30.06.2025
Total Estimated Cost:			₹ 9 Crore

Northern Region

6. Reconductoring of 220 kV Hisar (PG) - Hisar (IA) D/c line.

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Reconductoring of 220 kV Hisar (PG) - Hisar (IA) D/c line (Single Zebra) with HTLS conductor (with minimum 1050 Ampere/ckt requirement)	14km	18 months from the date of issuance of OM by CTUIL
2.	Bay equipment upgradation at 220kV Hisar (PG) end		
Total Estimated Cost:			₹ 30.72 Crore

Southern Region

7. Augmentation of transformation capacity at 400/220kV Koppal PS in Karnataka by 1x500 MVA, 400/220kV ICT (6th)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Augmentation of Transformation Capacity at 400/220 kV Koppal PS in Karnataka by 400/220 kV, 1x500 MVA ICT (6 th)	• 500 MVA 400/220 kV ICT–1no. • 400 kV ICT bay – 1 no. • 220 kV ICT bay – 1 no.	18 months from the date of issuance of OM by CTUIL
Total Estimated Cost:			₹ 57.59 Crore



8. Augmentation of transformation capacity at 400/220kV Gadag PS in Karnataka by 1x500 MVA, 400/220kV ICT (6th)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Augmentation of Transformation Capacity at 400/220kV Gadag PS in Karnataka by 400/220kV, 1x500 MVA ICT (6th)	• 1x500 MVA, 400/220 kV ICT • 400kV ICT bay- 1 No. • 220kV ICT bay- 1 No.	18 months from the date of issue of OM by CTUIL
Total Estimated Cost:			₹ 57.59 Crore

9. Scheme to bypass NGR to use Switchable Line Reactor as Bus Reactor for transmission lines implemented by WKTL under the scheme “Additional inter-Regional AC link for import into Southern Region i.e., Warora – Warangal and Chilakaluripeta - Hyderabad - Kurnool 765kV link.” – Part-A

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Warangal (New) – Hyderabad 765 kV D/c line with 240 MVAR switchable line reactor at Warangal end of each circuit.	NGR bypass arrangement to use 240 MVAR SLR as bus reactors installed at Warangal end on each circuit of Warangal (New) – Hyderabad 765 kV D/c line	6 months from the date of issuance of OM by CTUIL
2.	Warora Pool – Warangal (New) 765 kV D/c line with 240 MVAR switchable line reactor at both ends of each circuit.	• NGR bypass arrangement to use 240 MVAR SLR as bus reactors installed at Warora and Warangal New ends on each circuit of Warora Pool – Warangal (New) 765 kV D/c line	
3.	Warangal (New) – Chilakaluripeta 765kV D/c line with 240 MVAR switchable line reactor at both ends of each circuit.	• NGR bypass arrangement to use 240 MVAR SLR as bus reactors installed at Warangal New and Chilakaluripeta ends on each circuit of Warangal (New) – Chilakaluripeta 765kV D/c line	
Total Estimated Cost:			₹ 2.08 Crore



10. Scheme to bypass NGR to use Switchable Line Reactor as Bus Reactor for transmission lines implemented by WKTL under the scheme “Additional inter-Regional AC link for import into Southern Region i.e., Warora – Warangal and Chilakaluripeta - Hyderabad - Kurnool 765kV link.” – Part-B

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Hyderabad – Kurnool 765 kV D/c line with 240 MVAR switchable line reactor at Kurnool end of each circuit.	NGR bypass arrangement to use 240 MVAR SLR as bus reactors installed at Kurnool end on each circuit of Hyderabad – Kurnool 765 kV D/c line	6 months from the date of issuance of OM by CTUIL
Total Estimated Cost:			₹ 0.42 Crore



Annexure - 2

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 134/TL/2024

Coram:

Shri Jishnu Barua, Chairperson

Shri Arun Goyal, Member

Shri Ramesh Babu V., Member

Date of Order: 4th July, 2024

In the matter of

Application under Sections 14, 15, 79 (1) (e) of the Electricity Act, 2003 read with the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of Transmission Licence and other related matters) Regulations, 2009 with respect to the grant of a separate Transmission Licence to KPS1 Transmission Limited under RTM route.

And

In the matter of

KPS1 Transmission Limited,

C 105, Anand Niketan,

New Delhi- 110021

.....Petitioner

Versus

1. Central Transmission Utility of India Limited,

Saudamini, Plot No.2, Sector -29,

Gurgaon 122001, Haryana.

2. Madhya Pradesh Power Management Company Limited,

Block No.-11, Ground Floor, Shakti Bhavan,

Vidhyut Nagar, Rampur,

Jabalpur- 482 008, Madhya Pradesh.

3. Chhattisgarh State Power Distribution Company Limited,

P.O. Sunder Nagar, Dangania,

Raipur-492013, Chhattisgarh.

4. Maharashtra State Electricity Distribution Company Limited,

Prakashgad, 4th Floor, Bandra (East),

Mumbai-400051, Maharashtra.

5. Gujarat Urja Vikas Nigam Limited,



Vidhyut Bhavan, Race Course,
Vadodara- 390007.

6. Dadra Nagar Haveli and Daman and Diu Power Distribution Corporation Limited,
1st and 2nd Floor, Vidyut Bhavan,
Silvassa, Dadra & Nagar Haveli - 396230.

7. Electricity Department,
Government of Goa,
Vidyut Bhavan, Near Mandvi Hotel,
Panaji- 403001, Goa.

.....Respondents

Parties present:

Shri Bhavesh Kundalia, KPS1TL
Shri Ranjeet Singh Rajput, CTUIL
Shri Akshayvat Kislay, CTUIL

ORDER

The Petitioner, KPS1 Transmission Limited (hereinafter referred to as 'the Petitioner'), has filed the present Petition under Sections 14 and 15 of the Electricity Act, 2003 (hereinafter referred to as 'the Act') read with the provisions of the Central Electricity Regulatory Commission (Terms and Conditions for grant of Transmission Licence and other related matters) Regulations, 2009 (hereinafter referred to as 'the Transmission Licence Regulations') for the grant of a separate transmission licence for the implementation of the transmission scheme for injection beyond 3 GW RE power at Khavda PS1 (KPS1) under Regulated Tariff Mechanism (RTM) route. The scope of the project for which the transmission licence has been sought is as under:

S. No.	Name of the scheme and Implementation timeframe	Estimated Cost (₹ crore)	Remark
1	Implementation of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)	31.8	Approved to be implemented under RTM by KPS1 Transmission Limited



	400 kV GIS line bay- 1 no. + 1 no. additional bay for diameter completion at 2nd 400 kV bus section (refer note a) Implementation timeframe: 28.2.2026 (refer note b)		
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NOTE:

a. In view of GIS sub-station, one complete 400kV diameter with three Circuit Breakers (one and half switching scheme) shall be implemented at 400 kV level for interconnection of RE project in one 400 kV bay. Utilization of another 400 kV bay of the diameter shall be identified in future.

b. Implementing agency shall match the Implementation Timeframe of the subject transmission scheme with commissioning schedule of Khavda Phase-IV transmission system which is expected by 28.02.2026 (i.e., 24 months from the date of SPV transfer which is presently anticipated by Feb'24).

2. KPS1 Transmission Limited was granted a transmission licence to establish the Inter-State Transmission System for the 'Transmission scheme for injection beyond 3 GW RE power at Khavda PS1 (KPS1)' (hereinafter referred to as "the Project") vide order dated 30.9.2023 in Petition No. 189/TL/2023 consisting of the following elements:

Transmission scheme for injection beyond 3 GW RE power at Khavda PS1 (KPS1)		
SN	Name of Transmission Element	Scheduled COD in months from Effective Date
1	Augmentation of Khavda PS1 by 4X1500MVA, 765/400 kV transformation capacity* with 1x330 MVAR 765 kV bus reactor and 1x125 MVAR 420 kV bus reactor on 2nd 765 kV and 400 kV bus section respectively.	21 months from the date of SPV acquisition.
2	KPS1-Khavda PS GIS (KPS2) 765 kV D/C line	

*2nd Bus Section is to be created at Khavda PS1 Note: M/s KBTL (Adani Transmission Limited) to provide space for bays for implementation of ICT



Augmentation works and termination of KPS1- Khavda PS GIS (KPS2) 765 kV D/C line at KPS1;

The above scheme shall be implemented with an implementation timeframe of 21 months and matching with the implementation time frame of 'Establishment of Khavda Pooling Station-2 (KPS2) in Khavda RE Park'

3. Further, in addition to the above-mentioned scope, the Central Transmission Utility, vide Office Memorandum dated 2.1.2024, has notified the implementation of the 400 kV bay at Khavda-I PS (KPS1) for interconnection of the RE project of Sarjan Realities Pvt. Limited (SRPL) (1150MW) to KPS1 Transmission Limited while referring to the Ministry of Power (MoP) office order dated 28.10.2021.

4. The Petitioner has submitted that after the grant of a separate transmission licence, it shall proceed to implement the transmission scheme under the RTM mode. The estimated completion cost of the transmission scheme, as per CTUIL's Office Memorandum (OM), is Rs. 31.8 crore. After completion of the transmission scheme, the Petitioner shall approach the Commission for determination of the transmission charges in accordance with the provisions of the Transmission Licence Regulations.

5. The Commission, after considering the application of the Petitioner in light of the provisions of the Act and the Transmission Licence Regulations, vide its order dated 12.6.2024, *prima facie* proposed to grant a separate transmission licence to the Petitioner to implement the transmission projects detailed in paragraph 1 of the order. The relevant extracts of the order dated 12.6.2024 are extracted as under:

"21. In the present case, the Petitioner does not fulfil any of the eligibility conditions for the grant of a transmission licence. However, in the 6th meeting of the National Committee on Transmission, it was indicated that as per the revised Terms of Reference issued by the Ministry of Power, Government of India, ISTS projects costing up to Rs. 100 crore or such limit as may be prescribed by the Ministry of Power from time to time would be approved by the



CTUIL including its mode of implementation. The scheme has been identified for implementation through RTM mode by CTUIL. Non-grant of transmission licence to any agency nominated by the NCT to implement a transmission system through a regulated tariff mechanism in view of the provisions of Regulation 6 defeats the purpose of the Policy decision of the Government. We are of the view that considering the strategic importance of the transmission line, it is a fit case for relaxation of the provisions of Regulation 6 by invoking the power vested under Regulation 24 of the Transmission Licence Regulations.

22. Regulation 24 of the Transmission Licence Regulations, dealing with the power to relax in appropriate cases, provides as under:

“24. The Commission may, when it considers necessary or expedient to do so and for reasons to be recorded in writing, relax or depart from any of the provisions of these regulations.”

23. It is an established principle of law that the power to relax has to be strictly construed and is to be exercised judiciously and with caution. Further, the power to relax is to be exercised only when undue hardship is caused by the application of the rules or regulations. In the present case, the Petitioner is a transmission licensee who is already implementing the project under TBCB route. The present Petition is consequent to the office order 28.10.2021 notified by the Ministry of Power Government of India wherein CTUIL has been authorized to determine the mode of implementation of ISTS projects costing up to Rs. 100 crore. Pursuant to the direction of the Ministry of Power, CTUIL, vide its Office Memorandum dated 2.1.2024 and recommendation letter dated 9.4.2024, has determined a list of Projects to be implemented through a Regulated Tariff Mechanism, which also includes the instant Petition for the subject transmission system.

24. Since the Petitioner is already an inter-State transmission licensee and has been identified as an agency to implement the project as per the RTM, the Commission, in the exercise of power under Regulation 24, hereby relaxes the provision of Regulation 6 of the Transmission Licence Regulations and holds that the Petitioner is eligible for the grant of a transmission licence. We, hereby, direct that a public notice under clause (a) of sub-section (5) of Section 15 of the Act be published to invite suggestions or objections to grant a transmission licence aforesaid. The objections or suggestions, if any, shall be filed by any person before the Commission, by **20.6.2026.**”

6. A public notice under sub-section (5) of Section 15 of the Act was published on 15.6.2024 in all editions of ‘The Hindu’ (English) and ‘Amar Ujala’ (Hindi). No



suggestions/objections have been received from members of the public in response to the public notice.

7. The case was called out for a hearing on 27.6.2024. The representative of the Petitioner submitted that no objection had been received in response to the public notice published by the Commission under sub-section (5) of Section 15 of the Act. Accordingly, it was requested that a separate transmission licence be granted to the Petitioner Company. The representative of CTUIL further submitted that CTUIL has already recommended the grant of the transmission licence.

8. As regards the grant of a transmission licence, Clauses (15) and (16) of Regulation 7 of the Transmission Licence Regulations provide as under:

“(15) The Commission may after consideration of the further suggestions and objections, if any, received in response to the public notice as aforesaid, grant licence as nearly as practicable in Form-III attached to these regulations or for reasons to be recorded in writing, reject the application if such application is not in accordance with the provisions of the Act, the rules or regulations made thereunder or any other law for the time being in force or for any other valid reason.

(16) The Commission may, before granting licence or rejecting the application, provide an opportunity of hearing to the applicant, the Central Transmission Utility, the long-term customers, or the person who has filed suggestions and objections, or any other person: Provided further that the applicant shall always be given a reasonable opportunity of being heard before rejecting the application.”

9. In our order dated 12.6.2024, we had proposed to grant a transmission licence to the Petitioner company and directed for the issuance of public notice. In response to the public notice, no suggestions/ objections have been received. CTUIL, vide its letter dated 9.4.2024, has recommended the grant of a transmission licence to the Petitioner. The Commission, in its order dated 12.6.2024, had observed that the Petitioner does not fulfill the eligibility conditions for the grant of a transmission

licence. Since, in the present case, the Petitioner is a transmission licensee that has already implemented the project defined under its scope through the TBCB mechanism, and the present Petition is consequent to the office order 28.10.2021 notified by the Ministry of Power Government of India, the Commission, vide said order dated 12.6.2024 relaxed the provision of Regulation 6 of the Transmission Licence Regulations and held that the Petitioner is eligible for the grant of a transmission licence. Considering the submissions of the Petitioner and CTUIL, we, accordingly, direct that the transmission licence be granted to the Petitioner, KPS1 Transmission Limited, to establish the transmission scheme through the RTM route as per the details given in paragraph 1 above.

10. It is noticed that as per the directions of the Commission, CTUIL, vide its letter dated 9.4.2024, has requested the Ministry of Power to clarify the requirement of approval of the Central Government to transmission schemes under the Transmission System Planning Rules, 2021 for the Projects costing up to Rs. 500 crore approved by NCT/CTUIL as per the Ministry's Order dated 28.10.2021. CTUIL is directed to place on record the response received from the Ministry of Power as and when it is received. Meanwhile, we grant the transmission licence to the Petitioner Company so that the construction work of the transmission line may not be delayed.

11. The grant of the transmission licence to the Petitioner (hereinafter referred to as "the licensee") is subject to the fulfilment of the following conditions throughout the period of licence:

- (a) The transmission licence shall, unless revoked earlier, remain in force for a period of 25 years from the date of issue;



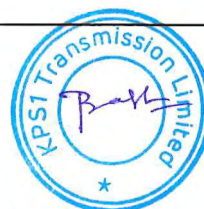
(b) The transmission licensee shall comply with the provisions of the Central Electricity Regulatory Commission (Terms and Conditions for grant of Transmission Licence and other related matters) Regulations, 2024 (hereinafter referred to as 'the 2024 Transmission Licence Regulations') or any subsequent enactment thereof during the period of subsistence of the licence;

(c) The licensee may make an application, two years before the expiry of the initial licence period, for the grant of the transmission licence for another term in accordance with Regulation 13 (2) of the Transmission Licence Regulations, which shall be considered by the Commission in accordance with law;

(d) The licensee shall not enter into any contract for or otherwise engage in the business of trading in electricity during the period of subsistence of the transmission licence;

(e) The licensee shall have the liability to pay the license fee in accordance with the provisions of the Central Electricity Regulatory Commission (Payment of Fees) Regulations, 2012, as amended from time to time or any subsequent enactment thereof. Delay in payment or non-payment of licence fee or a part thereof for a period exceeding sixty days shall be construed as a breach of the terms and conditions of the licence;

(f) The licensee shall comply with the directions of the National Load Despatch Centre under Section 26 of the Act, or the Regional Load Despatch Centre under subsection (3) of Section 28 or sub-section (1) of Section 29 of the



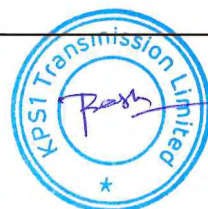
Act, as may be issued from time to time for maintaining the availability of the transmission system;

(g) The licensee shall remain bound by the provisions of the Central Electricity Regulatory Commission (Standard of Performance of inter-State transmission licensees) Regulations, 2012 or subsequent enactment thereof;

(h) The licensee shall provide the non-discriminatory open access to its Transmission System for use by any other licensee, including a distribution licensee or an electricity trader, or generating company or any other person in accordance with the Act; the Central Electricity Regulatory Commission (Open Access in inter-State Transmission) Regulations, 2008; the Central Electricity Regulatory Commission (Connectivity and General Network Access to the inter-State Transmission System) Regulations, 2023; the Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023, as amended from time to time or any subsequent re-enactments thereof;

(i) The licensee shall not undertake any other business for optimum utilization of the transmission system without prior intimation to the Commission and shall comply with the provisions of the Central Electricity Regulatory Commission (Sharing of Revenue Derived from Utilization of Transmission Assets for other business) Regulations, 2020;

(j) The licensee shall remain bound by provisions of the Central Electricity Regulatory Commission (Sharing of inter-State Transmission Charges and Losses) Regulations, 2020 as amended from time to time;



(k) The licensee shall remain bound by the provisions of the Act, the Rules and Regulations framed thereunder, in particular, the 2024 Transmission Licence Regulations, the Grid Code, the Standards specified by the Central Electricity Authority, orders and directions of the Commission issued from time to time;

(l) The licensee shall ensure the execution of the Project as per the Technical Standards and Grid Standards of CEA;

(m) The licensee shall submit all such report or information as may be required under the Transmission Licence Regulations, Standard of Performance Regulations or any other regulation of the Commission or as per the directions of the Commission as may be issued from time to time;

(n) The licensee shall ensure that the EPC contract for the execution of work under the scope of the project is awarded through a competitive bidding process.

12. The Central Electricity Authority/ CTUIL shall monitor the execution of the Project and bring to the Commission's notice any lapse on the part of the licensee in meeting the schedule for further appropriate action in accordance with the provisions of the Act and the 2024 Transmission Licence Regulations.

13. Let an extract copy of this order be sent to the Central Government in the Ministry of Power and the Central Electricity Authority in terms of sub-section (7) of Section 15 of the Electricity Act, 2003, for their information and record.



14. Petition No. 134/TL/2024 is allowed in terms of the above.

Sd/-
(Ramesh Babu V.)
Member

sd/-
(Arun Goyal)
Member

sd/-
(Jishnu Barua)
Chairperson



Annexure - 3



Government of India
Central Electricity Authority
Regional Inspectorial Organisation
Ground Floor, WRPC Building, F-3, MIDC Area
Marol, Andheri (East), Mumbai 400 093

No. WRIO/GUJ/A-15343/2025

Dated: 06/02/2025

To,
M/s. KPS1 Transmission Ltd,
13th Floor, North Wing, KP Epitome,
Makarba, Ahmedabad, Gujarat 380051.

Approval for Energization

Subject: - Inspection of electrical installations of M/s. KPS1 Transmission Ltd, 13th Floor, North Wing, KP Epitome, Makarba, Ahmedabad, Gujarat under regulation 45 of CEA (Measures relating to Safety and Electric Supply) Regulations, 2023.

Reference: (1) Application No.A/ 2025/15343 , Dated: 09/01/2025.
(2) Inspection report of this office dated 01/02/2025.
(3) Compliance received on Date 03/02/2025.

Whereas the inspection of electrical installations of M/s. KPS1 Transmission Ltd, 13th Floor, North Wing, KP Epitome, Makarba, Ahmedabad, Gujarat was carried out on **28th January, 2025** by the undersigned under Regulation 45 of the Central Electricity Authority (Measures relating to Safety and Electricity Supply) Regulations, 2023.

Approval for Energization of the said electrical installation/apparatus (Details being attached as Annexure) is hereby accorded subject to following conditions:

1. M/s. KPS1 Transmission Ltd shall ensure to have all other requisite clearances /NOCs from Government and Local bodies, as applicable, before energization.
2. Adherence to relevant provisions of Central Electricity Authority (Measures relating to Safety and Electricity Supply) Regulations, 2023 shall be ensured by M/s. KPS1 Transmission Ltd for safety during operation and maintenance.

The periodic inspections may be carried out at an interval 5 years from the date of last inspection. The application shall be filed by the applicant at least 6 months in advance so that compliance and final approval is granted on time. This periodicity is subject to change by Govt order/notification.



Prathap Kumar
06/02/2025

(Islavath Prathap Kumar)
Deputy Director
For Chief Electrical Inspector
to the Govt. of India

Copy to: Chief Engineer (EI), CEA, 3rd Floor, NRPC Building, Katwaria Sarai, New Delhi.

ANNEXURE

SPV: KPS 1 Transmission Limited
 Scheme Name: "Implementation of 400kV line bay at Khavda-1 PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)."
 Name of Element: 400 kV GIS line bay - 1 No
 List of Equipments Offered for CEIG Inspection at Khavda PS 1 - RTM 2

Sl. No.	Description	Bay	Package	Qty (Nos./Set)	Equipment Sr. No		
					R	Y	B
400kV Equipments							
1	Circuit Breaker	400/220kV,3Phase Future ICT-3 Bay No. 427	RTM-2	03 Set.	10186760_0001		
	Make: HYOSUNG Rating: 420kV, 3150 (4000)A, 50Hz	Tie Bay No. 428			10186760_0002		
		400kV Line-3 Bay No. 429			10186760_0003		
2	Isolator & Earth Switch	400/220kV, 3Phase Future ICT-3 Bay No. 427	RTM-2	03 Set.	10186760_0001		
	Make: HYOSUNG Rating: 420kV, 3150 (4000)A, 50Hz	Tie Bay No. 428			10186760_0002		
		400kV Line-3 Bay No. 429			10186760_0003		
3	Current Transformer	400/220kV,3Phase Future ICT-3 Bay No. 427	RTM-2	03 Set.	10186760_0001		
	Rating: 3000-2000-500/1A Make: HYOSUNG	Tie Bay No. 428			10186760_0002		
	Type: RING	400kV Line-3 Bay No. 429			10186760_0003		
4	Lightening Arrester	400kV Line Bay No. 429	RTM-2	03 Nos	379	371	372
	Make: OBLUM Rating: 356kV, CLASS-4.20kA						
5	Capacitive Voltage Transformer Make: GE Rating: 420kV/4400pF,3-Core	400kV Line Bay No. 429	KTN-2	03 Nos	37992040206	37992040207	37992040208
6	Wave Trap Make: GE Rating: 3150A, 50 kA, 0.5mH	400kV Line Bay No. 429	RTM-2	02 Nos	37993013827	N/A	37993013827



Signature

Signature
 Date: 06/02/2025



परीक्षण तत्वों एवं बैटरी द्वारा सफल ट्रायल ऑपरेशन (विद्युत् भार के साथ) का प्रमाण पत्र
Certificate of successful Trial Operation (with electrical load) of Transmission
Element(s)/bay(s)

Based on the above documents under reference, it is hereby certified that the following Transmission elements/bays of KPSI Transmission Limited have successfully undergone trial operation (with electrical load) at 765/400KV Khavda PSI SS:

क्रमांक / S.No	पारेषण संपत्ति का नाम / Name of the Transmission Asset:	ट्रायल ऑपरेशन प्रारम्भ किए जाने का समय एवं तारीख / Date and Time of commencement of trial operation	ट्रायल ऑपरेशन समाप्ति का समय एवं तारीख / Date and time of completion of trial operation
1	765KV KPS1-KPS2 (PGCIL) line-2	01-04-2025 03:32	02-04-2025 03:32
2	Main bay (715) of 765KV KPS1-KPS2 Line-2 at 765 / 400 KV Khavda PS1	01-03-2025 11:06	02-03-2025 11:06
3	Tie bay (716) of 765KV KPS1-KPS2 Line-2 at 765 / 400 KV Khavda PS1	04-03-2025 12:26	05-03-2025 12:26
4	765/400kVA ICT-4 (3x500MVA) at 765 / 400 KV Khavda PS1	21-02-2025 21:53	22-02-2025 21:53
5	Main bay (714) of 765/400KV ICT-4 at 765/400KV Khavda PS1	20-02-2025 20:53	21-02-2025 20:53
6	Main bay (415) of 400/220KV ICT-4 at 765/400KV Khavda PS1	15-11-2024 22:00	16-11-2024 22:00



7	765/400kVA ICT-5 (3x500MVA) at 765 / 400 KV Khavda PS1	26-02-2025 20:49	27-02-2025 20:49
8	Main bay (717) of 765/400KV ICT-5 at 765/400KV Khavda PS1	26-02-2025 01:21	27-02-2025 01:21
9	Main bay (418) of 400/220KV ICT-5 at 765/400KV Khavda PS1	21-02-2024 21:53	22-02-2024 21:53
10	765/400KV ICT-6 (3x500MVA) at 765/400KV Khavda PS1	08-04-2025 19:07	09-04-2025 19:07
11	Main bay (720) of 765/400KV ICT-6 at 765/400KV Khavda PS1	07-04-2025 22:40	08-04-2025 22:40
12	Main bay (423) of 400/220KV ICT-6 at 765/400KV Khavda PS1	08-04-2025 19:07	09-04-2025 19:07
13	765/400KV ICT-7 (3x500MVA) at 765/400KV Khavda PS1	23-04-2025 00:02	24-04-2025 00:02
14	Main bay (723) of 765/400KV ICT-7 at 765/400KV Khavda PS1	23-04-2025 00:02	24-04-2025 00:02
15	Main bay (426) of 400/220KV ICT-7 at 765/400KV Khavda PS1	06-03-2025 00:44	07-03-2025 00:44
16	765KV Bus Reactor-2 (3x110 MVAR) at 765 / 400 KV Khavda PS1	13-04-2025 00:26	14-04-2025 00:26
17	Main bay (718) of 765KV Bus Reactor-2 at 765 / 400 KV Khavda PS1	13-04-2025 00:26	14-04-2025 00:26
18	Tie bay (719) of 765KV Bus Reactor-2 at 765 / 400 KV Khavda PS1	13-04-2025 00:27	14-04-2025 00:27
19	Bus Sectionalizer bay (710) of 765kv main bus-I at 765/400KV Khavda PS1	24-02-2025 23:12	25-02-2025 23:12
20	Bus Sectionalizer bay (711) of 765kv main bus-II at 765/400KV Khavda PS1	20-02-2025 13:39	21-02-2025 13:39
21	Main bay (712) of 765KV KPS1-KPS2 Line-1 at 765 / 400 KV Khavda PS1	04-03-2025 10:28	05-03-2025 10:28
22	Tie bay (713) of 765KV KPS1-KPS2 Line-1 at 765 / 400 KV Khavda PS1	04-03-2025 13:18	05-03-2025 13:18
23	Main bay (721) of 765KV Future line at 765 / 400 KV Khavda PS1	23-04-2025 12:58	24-04-2025 12:58
24	Tie bay (722) of 765KV Future line at 765 / 400 KV Khavda PS1	23-04-2025 00:03	24-04-2025 00:03
25	125MVAR 400kV Bus Reactor-2 at 765/400KV Khavda PS1	06-03-2025 01:30	07-03-2025 01:30
26	Main bay (424) of Bus Reactor-2 at 765/400KV Khavda PS1	05-03-2025 23:21	06-03-2025 23:21
27	Bus Sectionalizer bay (413) of 400kV main bus-I at 765/400KV Khavda PS1	15-11-2024 21:27	16-11-2024 21:27
28	Bus Sectionalizer bay (414) of 400kV main bus-II at 765/400KV Khavda PS1	19-11-2024 11:35	20-11-2024 11:35
29	Tie bay (416) of 400KV KPS1(A)-PSS4 line-1 at 765/400KV Khavda PS1	27-02-2025 11:38	28-02-2025 11:38
30	Main bay (417) of 400KV KPS1-PSS4 line-1 at 765/400KV Khavda PS1	27-02-2025 11:45	28-02-2025 11:45



35	765/400KV Khavda PS1		
	Main bay (429) of 400KV KPS1(A)-SRPL	17-02-2025 23:16	18-02-2025 23:16
36	line-1 at 765/400KV Khavda PS1		

एम. एम. मेहेंदळे
 कार्यपालक निदेशक, प.क्षे. प्रे.के.

To प्रोजेक्ट इंच के.पी.एस-1 ट्रांसमिशन लिमि



Annexure - 5



KPS1 TRANSMISSION LIMITED

2nd Floor, Niryat Bhawan, Rao Tularam Marg, Vasant Vihar, New Delhi-110 057, INDIA

Tel: +91-11-2614077 Fax: +91-11-41052064

Email: info@kps1tl.com Visit us: www.kps1tl.com CIN: U40100DL2022GOI397888

Ref: KPSTL/CoD/04082025

Date: 04.08.2025

Executive Director – (Commercial), Central Transmission Utility of India Ltd, (CTUIL) "Saudamini", 1 st Floor, Plot No – 2, Sector – 29, Gurugram – 122 001	Chief Engineer. Western Regional Load Despatch Center, (WRLDC) Central Road, MIDC Area, Marol, Andheri (East), Mumbai – 400 093
Chairman cum Managing Director, Grid Controller of India Ltd B-9, 1 st Floor, Qutab Institutional Area, Katwaria Sarai, New Delhi – 110 016	

Sub: Declaration of Commercial Operation Date

- Ref:** 1) Transmission Service Agreement (TSA) dated 20th April 2023
2) CTUIL Letter No. C/CTU/AI/00/16CCTP Dated 02.01.2024.
3) WRLDC Certificate of Successful Trial Operation dated 11.07.2025

Dear Sir,

Central Transmission Utility Limited by its letter dated 02.01.2024 approved implementation of "400 kV bay at Khavda – 1 PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150 MW)" under the Regulated Tariff Mechanism ("RTM") by KPS1 Transmission Limited ("KPS1"). KPS1 is pleased to confirm that it has completed its scope of work approved by CTUIL and the same has been successfully charged. CTUIL letter dated 02.01.2024 is marked and attached as **Annexure -1**.

Further in compliance with Regulations No. 26 (3) of Indian Electricity Grid Code, 2023, Director, KPS1 by its Certificate Dated 29.07.2025 has submitted a declaration to WRLDC and Member Secretary, WRPC that The bay extensions, ICTs and communication system conform to the CEA Technical Standards for Construction, CEA Technical Standards for Connectivity, CEA Technical Standards for Communication, Central Electricity Authority (Measures relating to Safety and Electricity Supply) Regulations, 2010 and these regulations and are capable of operation to their full capacity. Certificate by Director of KPS1 is marked and attached as **Annexure – 2**.

Details of Approval for Energization issued by Chief Electrical Inspector to the Government of India is as under & marked and attached as **Annexure – 3**

Sr.	Detail	Date of Certificate
1	400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)	06-02-2025





KPS1 TRANSMISSION LIMITED

2nd Floor, Niryat Bhawan, Rao Tularam Marg, Vasant Vihar, New Delhi-110 057, INDIA
 Tel: +91-11-2614077 Fax: +91-11-41052064
 Email: info@kps1tl.com Visit us: www.kps1tl.com CIN: U40100DL2022GOI397888

The details of charging date and time are as under:

Sr. No.	Element Description	Charging Date & Time	Event Details
1	400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)	17-02-2025 23:16	WRLDC Certificate dated 11.07.2025.

Western Regional Load Despatch Centre ("WRLDC"), has issued Certificate of Successful Trial Operation (with electrical load) of Transmission Element dated 11.07.2025 which is attached and Marked as **Annexure - 4**

Accordingly, KPS1 hereby declares that it has achieved Commercial Operational Date ("COD") of project from 00:00 Hrs of 18.02.2025 (24 Hrs from the latest element charged i. e. charged on 17-02-2025 at **23:16** in terms of Regulation 23 (1) of Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023 which reads as under:

"Trial run of a transmission system or an element thereof shall mean successful energisation of the transmission system or the element thereof at its nominal system voltage through interconnection with the grid for a continuous twenty-four (24) hours flow of power and communication signal from the sending end to the receiving end and with the requisite metering system, telemetry and protection system."

Further, KPS1 would like to inform that no objection has been raised by any of the beneficiaries within the stipulated timeline of Five Days after charging as per Regulation 25.1 of the Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023, & the transmission system under the project has been successfully charged and power flow is taking place in the system.

In view of the above, KPS1 has achieved the COD of the project effective from 18.02.2025 and entitled to payment of monthly transmission charges.

This is without prejudice to our rights available CERC Regulations and other applicable laws.

For KPS1 Transmission Limited

Bhavesha

(Authorized Signatory)

Bhavesha Kundalia

Bhavesha.kundalia@adani.com



Encl : As Above.



Annexure - 1

संयुक्त ट्रांसमिशन यूटिलिटी ऑफ इंडिया लिमिटेड

(पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया लिमिटेड के स्वामित्व में)

(भारत सरकार का उद्यम)

CENTRAL TRANSMISSION UTILITY OF INDIA LTD.

(A wholly owned subsidiary of Power Grid Corporation of India Limited)

(A Government of India Enterprise)

Ref. No.: C/CTU/AI/00/16th CCTP

2nd January 2024

OFFICE MEMORANDUM

Sub: Inter-State Transmission Schemes (costing up to Rs.100 Cr.) to be taken up for implementation under Regulated Tariff Mechanism (RTM).

The undersigned is directed to inform that CTU has approved the implementation of the following ISTS costing less than or equal to Rs.100 Cr. in line with the MoP office order dated 28.10.2021 under the Regulated Tariff Mechanism (RTM) mode by the implementing agencies as indicated in the table below:

Sl. No.	Name of Transmission Scheme	Implementing Agency
North Eastern Region		
1.	North Eastern Region Expansion Scheme-XXI Part-A (NERES-XXI Part-A)	Power Grid Corporation of India Ltd.
2.	North Eastern Region Expansion Scheme-XXII (NERES-XXII)	Power Grid Corporation of India Ltd.
Western Region		
3.	Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW)	KPS1 Transmission Ltd. (a subsidiary of Mega Engineering & Infrastructures Ltd.)
4.	400kV line bay at 765/400kV Parli (New) S/s for RE Interconnection	POWERGRID Parli Transmission Ltd. (a subsidiary of Power Grid Corporation of India Ltd.)
5.	Implementation of 400kV line bay at 765/400/220kV Indore (PG) S/s in MP for RE Interconnection	Power Grid Corporation of India Ltd.
Northern Region		
6.	Reconductoring of 220 kV Hisar (PG) - Hisar (IA) D/c line	Power Grid Corporation of India Ltd.
Southern Region		
7.	Augmentation of transformation capacity at 400/220kV Koppal PS in Karnataka by 400/220kV, 1x500 MVA ICT (6 th)	Koppal Narendra Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.)
8.	Augmentation of transformation capacity at 400/220kV Gadag PS in Karnataka by 1x500 MVA, 400/220 kV ICT (6 th)	Gadag Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.)
9.	Scheme to bypass NGR to use Switchable Line Reactor as Bus Reactor for transmission lines implemented by WKTL under the scheme "Additional Inter-Regional AC link for import into Southern Region" i.e., Warora - Warangal and	Warora-Kurnool Transmission Ltd. (a subsidiary of Adani Energy Solutions Ltd.)

"सौदामिनी", प्रथम तल, प्लॉट सं 2, सेक्टर-29, गुरुग्राम-122001 (हरियाणा), दूरभाष: 0124-2822000, सीआईएन U40100HR2020GOI091857

Saudamini", 1st Floor, Plot No 2, Sector-29, Gurugram-122001 (Haryana), Tel: 0124-2822000, CIN U40100HR2020GOI091857

Website: <https://www.ctuil.in>



10.	1. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 2. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 3. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 4. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 5. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 6. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 7. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 8. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 9. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar. 10. Construction of 132 kV transmission line from Bhatnagar to Bhatnagar.	Power Grid Corporation of India Ltd.

The detailed scope of works for the above transmission schemes is given at **Annexure-I**.

The above transmission schemes are awarded to the Implementing Agency for its implementation under RTM mode. The implementing agency shall enter into a concession agreement with CTU for the implementation of the above-mentioned transmission schemes through the Regulated Tariff Mechanism (RTM).

This issues with the approval of Competent Authority.

(Partha Sarathi Das)
Sr. General Manager

Encl: as stated.



To:

1. The Chairman & Managing Director Power Grid Corporation of India Ltd., Saudamini, Plot No. 2, Sector-29, Gurgaon- 122 001	2. POWERGRID Parli Transmission Ltd. (a subsidiary of Power Grid Corporation of India Ltd.) Saudamini, Plot No. 2, Sector-29, Gurgaon – 122009.
3. Shri J. Srinivas Kumar KPS1 Transmission Ltd. (a subsidiary of Megha Engineering & Infrastructures Ltd.) S-2, Technocrat Indl. Estate, Balanagar, Hyderabad – 500 037, Telangana. Email: Infor@meil.in ;	4. Shri Bhavesh Kundalia Warora-Kurnool Transmission Ltd. (a subsidiary of Adani Energy Solutions Ltd.) Adani Corporate House, Shantigram, S.G. Highway, Ahmedabad – 382 421, Gujarat, India.
5. Shri Amit Kumar Director Koppal Narendra Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.) Commercial Block 1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, Haryana – 122009. Email: amit.kumar1@renewpower.in Mohit.jain@renewpower.in	6. Shri Amit Kumar Director Gadag Transmission Ltd. (a subsidiary of ReNew Transmission Ventures Pvt. Ltd.) Commercial Block 1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, Haryana – 122009. Email: amit.kumar1@renewpower.in Mohit.jain@renewpower.in

Copy to:

1. Shri Ishan Sharan Chief Engineer & Member Secretary (NCT) Central Electricity Authority Sewa Bhawan, R. K. Puram, New Delhi-110 066.	2. Shri Om Kant Shukla Director (Trans) Ministry of Power, Shram Shakti Bhawan, Rafi Marg, New Delhi 110 001
--	---

CC:

1. Director (Technical) Haryana Vidhyut Prasaran Nigam Ltd., Shakti Bhawan, Sector-6, Panchkula – 134 109, Haryana.	With the request to carry out necessary bay equipment upgradation works at 220kV Hisar(IA) end in the matching time frame of reconductoring of the Hisar(PG)- Hisar (IA) 220kV D/c line
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Annexure-INorth Eastern Region**1. North Eastern Region Expansion Scheme-XXI Part-A (NERES-XXI Part-A)**

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Upgradation of Single Main & Transfer Bus to Double Bus arrangement with GIS at 132kV Khliehriat (POWERGRID) switching station along with upgradation of necessary Control, Protection, Communication, Automation & LT auxiliary system Note: 1 no. 132kV AIS line bay owned by MePTCL of Khlierihat (POWERGRID) – Khliehriat (MePTCL) line-2 is also included for upgradation in GIS under this scheme. The ownership of the new line bay would be with the implementation agency. The existing AIS line bay for the said line may be dismantled and handed over to MePTCL on as is where is basis and the implementing agency will coordinate with MePTCL for the same	-	24 months from the date of issuance of OM by CTUIL
Total Estimated Cost:			₹ 48 Crore

2. North Eastern Region Expansion Scheme-XXII (NERES-XXII)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Decommissioning of existing 420kV, 2x50MVar bus reactors at Bongaigaon (POWERGRID) S/s	-	18 months from the date of issuance of OM by CTUIL
2.	Installation of a new 420kV, 1x125MVar bus reactor at Bongaigaon (POWERGRID) S/s in one of the vacated bays after decommissioning of above mentioned 420kV, 2x50MVar bus reactors. Note: The new 1x125MVar bus reactor would be installed in one of the 400kV bays (1 st bay) vacated after decommissioning of existing 420kV, 2x50MVar bus reactors at Bongaigaon (POWERGRID) S/s without any modification/ upgradation in the existing bus reactor bay equipment.	• Bus reactor: 420kV, 1x125MVar – 1 no.	



Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
3.	One of the existing 2x80MVA bus reactors (presently installed in parallel in same bay) may be installed at Bongaigaon (POWERGRID) S/s in other vacated bay after decommissioning of above mentioned 420kV, 2x50MVA bus reactors. <i>Note: One of the existing 2x80MVA bus reactor would be installed in other 400kV bay (2nd bay) vacated after decommissioning of existing 420kV, 2x50MVA bus reactors at Bongaigaon (POWERGRID) S/s without any modification/ upgradation in the existing bus reactor bay equipment.</i>		
Total Estimated Cost:			₹ 17.26 Crore

Western Region

3. Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)	• 400 kV GIS line bay – 1no. + 1 no. additional bay for diameter completion at 2 nd 400 kV bus section (refer note a)	28.02.2026 (refer note b)
Total Estimated Cost:			₹ 31.8 Crore

Note:

- In view of GIS substation, one complete 400kV diameter with three Circuit Breakers (one and half switching scheme) shall be implemented at 400kV level for interconnection of RE project in one 400kV bay. Utilization of another 400kV bay of the diameter shall be identified in future.
- Implementing agency shall match the Implementation Timeframe of the subject transmission scheme with commissioning schedule of Khavda Phase-IV transmission system which is expected by 28.02.2026 (i.e., 24 months from the date of SPV transfer which is presently anticipated by Feb'24).

4. Implementation of 400kV line bay at 765/400kV Parli (New) S/s for interconnection of RE project:



Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	400kV line bay at 765/400kV Parli(New) S/s for interconnection of RE Project	• 400kV line bay- 1 No.	31.12.2025
Total Estimated Cost:			₹ 18 Crore

5. Implementation of 400kV line bay at 765/400/220kV Indore (PG) S/s in MP for interconnection of RE project.

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	400kV line bay at 765/400/220kV Indore (PG) for Interconnection of RE project	400kV line bay – 1 No. (On bus section A with Indore & Khandwa lines)	30.06.2025
Total Estimated Cost:			₹ 9 Crore

Northern Region

6. Reconductoring of 220 kV Hisar (PG) - Hisar (IA) D/c line.

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Reconductoring of 220 kV Hisar (PG) - Hisar (IA) D/c line (Single Zebra) with HTLS conductor (with minimum 1050 Ampere/ckt requirement)	14km	18 months from the date of issuance of OM by CTUIL
2.	Bay equipment upgradation at 220kV Hisar (PG) end		
Total Estimated Cost:			₹ 30.72 Crore

Southern Region

7. Augmentation of transformation capacity at 400/220kV Koppal PS in Karnataka by 1x500 MVA, 400/220kV ICT (6th)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Augmentation of Transformation Capacity at 400/220 kV Koppal PS in Karnataka by 400/220 kV, 1x500 MVA ICT (6 th)	• 500 MVA 400/220 kV ICT-1no. • 400 kV ICT bay – 1 no. • 220 kV ICT bay – 1 no.	18 months from the date of issuance of OM by CTUIL
Total Estimated Cost:			₹ 57.59 Crore



8. Augmentation of transformation capacity at 400/220kV Gadag PS in Karnataka by 1x500 MVA, 400/220kV ICT (6th)

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Augmentation of Transformation Capacity at 400/220kV Gadag PS in Karnataka by 400/220kV, 1x500 MVA ICT (6th)	• 1x500 MVA, 400/220 kV ICT • 400kV ICT bay- 1 No. • 220kV ICT bay- 1 No.	18 months from the date of issue of OM by CTUIL
Total Estimated Cost:			₹ 57.59 Crore

9. Scheme to bypass NGR to use Switchable Line Reactor as Bus Reactor for transmission lines implemented by WKTL under the scheme "Additional inter-Regional AC link for import into Southern Region i.e., Warora – Warangal and Chilakaluripeta - Hyderabad - Kurnool 765kV link." – Part-A

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Warangal (New) – Hyderabad 765 kV D/c line with 240 MVAR switchable line reactor at Warangal end of each circuit.	NGR bypass arrangement to use 240 MVAR SLR as bus reactors installed at Warangal end on each circuit of Warangal (New) – Hyderabad 765 kV D/c line	6 months from the date of issuance of OM by CTUIL
2.	Warora Pool – Warangal (New) 765 kV D/c line with 240 MVAR switchable line reactor at both ends of each circuit.	• NGR bypass arrangement to use 240 MVAR SLR as bus reactors installed at Warora and Warangal New ends on each circuit of Warora Pool – Warangal (New) 765 kV D/c line	
3.	Warangal (New) – Chilakaluripeta 765kV D/c line with 240 MVAR switchable line reactor at both ends of each circuit.	• NGR bypass arrangement to use 240 MVAR SLR as bus reactors installed at Warangal New and Chilakaluripeta ends on each circuit of Warangal (New) – Chilakaluripeta 765kV D/c line	
Total Estimated Cost:			₹ 2.08 Crore



10. Scheme to bypass NGR to use Switchable Line Reactor as Bus Reactor for transmission lines implemented by WKTL under the scheme "Additional inter-Regional AC link for import into Southern Region i.e., Warora – Warangal and Chilakaluripeta - Hyderabad - Kurnool 765kV link." – Part-B

Sl. No.	Scope of the Transmission Scheme	Item Description	Implementation Timeframe.
1.	Hyderabad – Kurnool 765 kV D/c line with 240 MVAR switchable line reactor at Kurnool end of each circuit.	• NGR bypass arrangement to use 240 MVar SLR as bus reactors installed at Kurnool end on each circuit of Hyderabad – Kurnool 765 kV D/c line	6 months from the date of issuance of OM by CTUIL
Total Estimated Cost:			₹ 0.42 Crore



Annexure - 2



KPS1 TRANSMISSION LIMITED

2nd Floor, Niryat Bhawan, Rao Tularam Marg, Vasant Vihar, New Delhi-110 057, INDIA

Tel: +91-11-2614077 Fax: +91-11-41052064

Email: info@kps1tl.com Visit us: www.kps1tl.com CIN: U40100DL2022GOI397888

Ref; KPS1TL/RTM 2/WRLDC/Decl./29072025/01

Date: 29.07.2025

Declaration by Transmission Licensee as per IEGC 2023 section 26 (3)

To,
ED, WRLDC
Andheri East, Mumbai,
Maharashtra 400096

(1) The bay extension and communication system conform to the CEA Technical Standards for Construction, CEA Technical Standards for Connectivity, CEA Technical Standards for Communication, Central Electricity Authority (Measures relating to Safety and Electricity Supply) Regulations, 2010 and these regulations and are capable of operation to their full capacity."

Scheme: "Implementation of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)."

For, KPS1 Transmission Limited,

Authorized Signatory
Ritesh Kumar Varma
Chairman
KPS1 Transmission Ltd

CC: Member Secretary, WRPC (ms-wrpc@nic.in)



Annexure - 3



Government of India
Central Electricity Authority
Regional Inspectorial Organisation
 Ground Floor, WRPC Building, F-3, MIDC Area
 Marol, Andheri (East), Mumbai 400 093

No. WRIO/GUJ/A-15343/2025

Dated: 06/02/2025

To,
 M/s. KPS1 Transmission Ltd,
 13th Floor, North Wing, KP Epitome,
 Makarba, Ahmedabad, Gujarat 380051.

Approval for Energization

Subject: - Inspection of electrical installations of M/s. KPS1 Transmission Ltd, 13th Floor, North Wing, KP Epitome, Makarba, Ahmedabad, Gujarat under regulation 45 of CEA (Measures relating to Safety and Electric Supply) Regulations, 2023.

Reference: (1) Application No.A/ 2025/15343 , Dated: 09/01/2025.
 (2) Inspection report of this office dated 01/02/2025.
 (3) Compliance received on Date 03/02/2025.

Whereas the inspection of electrical installations of M/s. KPS1 Transmission Ltd, 13th Floor, North Wing, KP Epitome, Makarba, Ahmedabad, Gujarat was carried out on **28th January, 2025** by the undersigned under Regulation 45 of the Central Electricity Authority (Measures relating to Safety and Electricity Supply) Regulations, 2023.

Approval for Energization of the said electrical installation/apparatus (Details being attached as Annexure) is hereby accorded subject to following conditions:

1. M/s. KPS1 Transmission Ltd shall ensure to have all other requisite clearances /NOCs from Government and Local bodies, as applicable, before energization.
2. Adherence to relevant provisions of Central Electricity Authority (Measures relating to Safety and Electricity Supply) Regulations, 2023 shall be ensured by M/s. KPS1 Transmission Ltd for safety during operation and maintenance.

The periodic inspections may be carried out at an interval 5 years from the date of last inspection. The application shall be filed by the applicant at least 6 months in advance so that compliance and final approval is granted on time. This periodicity is subject to change by Govt order/notification.



Prathap Kumar
 06/02/2025

(Islavath Prathap Kumar)
 Deputy Director
 For Chief Electrical Inspector
 to the Govt. of India

Copy to: Chief Engineer (EI), CEA, 3rd Floor, NRPC Building, Katwaria Sarai, New Delhi.

ANNEXURE

SPV: KPS 1 Transmission Limited
 Scheme Name: "Implementation of 400kV line bay at Khavda-1 PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)."
 Name of Element: 400 kV GIS line bay - 1 No
 List of Equipments Offered for CEIG Inspection at Khavda PS 1 - RTM 2

Sl. No.	Description	Bay	Package	Qty (Nos/Set)	Equipment Sr. No.		
					R	Y	B
400KV Equipments							
1	Circuit Breaker	400/220kV 3Phase Future ICT-3 Bay No. 427	RTM-2	03 Set	10186760_0001		
	Make: HYOSUNG Rating: 420kV, 3150 (4000)A, 50Hz	10186760_0002					
	Isolator & Earth Switch	10186760_0003					
2	Make: HYOSUNG Rating: 420kV, 3150 (4000)A, 50Hz	400/220kV 3Phase Future ICT-3 Bay No. 427	RTM-2	03 Set	10186760_0001		
	Current Transformer	10186760_0002					
	Rating: 3000/2000-500/1A Make: HYOSUNG Type: RING	10186760_0003					
3	Lightening Arrester	400kV Line-3 Bay No. 429	RTM-2	03 Set	10186760_0001		
	Make: OBLUM Rating: 336kV, CLASS 420kA	10186760_0002					
		10186760_0003					
4		400kV Line Bay No. 429	RTM-2	03 Nos	270	271	272
5	Capacitive Voltage Transformer Make: GE Rating: 420kV/4400pF, 3-Core	400kV Line Bay No. 429	RTM-2	03 Nos	37992040206	37992040207	37992040208
6	Wave Trap Make: GE Rating: 3150A, 50 kA, 0.5mH	400kV Line Bay No. 429	RTM-2	02 Nos	37992033827	N/A	37992033827



Signature
 28/10/2018



Based on the above documents under reference, it is hereby certified that the following Transmission elements/ways of KPSI Transmission Limited have successfully undergone trial operation (with electrical load) at 765/100KV Khyda PSI SS:

क्रमांक / S.No	पारेषण संपत्ति का नाम / Name of the Transmission Asset:	ट्रायल ऑपरेशन प्रारम्भ किए जाने का समय एवं तारीख / Date and Time of commencement of trial operation	ट्रायल ऑपरेशन समाप्ति का समय एवं तारीख / Date and time of completion of trial operation
1	765KV KPS1-KPS2 (PGCIL) line-2	01-04-2025 03:32	02-04-2025 03:32
	Main bay (715) of 765KV KPS1-KPS2 Line-2 at 765 / 400 KV Khavda PS1	01-03-2025 11:06	02-03-2025 11:06
2	Tie bay (716) of 765KV KPS1-KPS2 Line-2 at 765 / 400 KV Khavda PS1	04-03-2025 12:26	05-03-2025 12:26
3	765/400kVA ICT-4 (3x500MVA) at 765 / 400 KV Khavda PS1	21-02-2025 21:53	22-02-2025 21:53
	Main bay (714) of 765/400KV ICT-4 at 765/400KV Khavda PS1	20-02-2025 20:53	21-02-2025 20:53
5	Main bay (415) of 400/220KV ICT-4 at 765/400KV Khavda PS1	15-11-2024 22:00	16-11-2024 22:00
6	765/400KV Khavda PS1		



7	765/400kVA ICT-5 (3x500MVA) at 765 / 400 KV Khavda PS1	26-02-2025 20:49	27-02-2025 20:49
8	Main bay (717) of 765/400KV ICT-5 at 765/400KV Khavda PS1	26-02-2025 01:21	27-02-2025 01:21
9	Main bay (418) of 400/220KV ICT-5 at 765/400KV Khavda PS1	21-02-2024 21:53	22-02-2024 21:53
10	765/400KV ICT-6 (3x500MVA) at 765/400KV Khavda PS1	08-04-2025 19:07	09-04-2025 19:07
11	Main bay (720) of 765/400KV ICT-6 at 765/400KV Khavda PS1	07-04-2025 22:40	08-04-2025 22:40
12	Main bay (423) of 400/220KV ICT-6 at 765/400KV Khavda PS1	08-04-2025 19:07	09-04-2025 19:07
13	765/400KV ICT-7 (3x500MVA) at 765/400KV Khavda PS1	23-04-2025 00:02	24-04-2025 00:02
14	Main bay (723) of 765/400KV ICT-7 at 765/400KV Khavda PS1	23-04-2025 00:02	24-04-2025 00:02
15	Main bay (426) of 400/220KV ICT-7 at 765/400KV Khavda PS1	06-03-2025 00:44	07-03-2025 00:44
16	765KV Bus Reactor-2 (3x110 MVAR) at 765 / 400 KV Khavda PS1	13-04-2025 00:26	14-04-2025 00:26
17	Main bay (718) of 765KV Bus Reactor-2 at 765 / 400 KV Khavda PS1	13-04-2025 00:26	14-04-2025 00:26
18	Tie bay (719) of 765KV Bus Reactor-2 at 765 / 400 KV Khavda PS1	13-04-2025 00:27	14-04-2025 00:27
19	Bus Sectionalizer bay (710) of 765kV main bus-I at 765/400KV Khavda PS1	24-02-2025 23:12	25-02-2025 23:12
20	Bus Sectionalizer bay (711) of 765kV main bus-II at 765/400KV Khavda PS1	20-02-2025 13:39	21-02-2025 13:39
21	Main bay (712) of 765KV KPS1-KPS2 Line-1 at 765 / 400 KV Khavda PS1	04-03-2025 10:28	05-03-2025 10:28
22	Tie bay (713) of 765KV KPS1-KPS2 Line-1 at 765 / 400 KV Khavda PS1	04-03-2025 13:18	05-03-2025 13:18
23	Main bay (721) of 765KV Future line at 765 / 400 KV Khavda PS1	23-04-2025 12:58	24-04-2025 12:58
24	Tie bay (722) of 765KV Future line at 765 / 400 KV Khavda PS1	23-04-2025 00:03	24-04-2025 00:03
25	125MVAR 400KV Bus Reactor-2 at 765/400KV Khavda PS1	06-03-2025 01:30	07-03-2025 01:30
26	Main bay (424) of Bus Reactor-2 at 765/400KV Khavda PS1	05-03-2025 23:21	06-03-2025 23:21
27	Bus Sectionalizer bay (413) of 400kV main bus-I at 765/400KV Khavda PS1	15-11-2024 21:27	16-11-2024 21:27
28	Bus Sectionalizer bay (414) of 400kV main bus-II at 765/400KV Khavda PS1	19-11-2024 11:35	20-11-2024 11:35
29	Tie bay (416) of 400KV KPS1(A)-PSS4 line-1 at 765/400KV Khavda PS1	27-02-2025 11:38	28-02-2025 11:38
30	Main bay (417) of 400KV KPS1-PSS4 line-1 at 765/400KV Khavda PS1	27-02-2025 11:45	28-02-2025 11:45



35	765/400KV Khavda PS1		
	Main bay (429) of 400KV KPS1(A)-SRPL	17-02-2025 23:16	18-02-2025 23:16
36	line-1 at 765/400KV Khavda PS1		

म. एम. मेहेंदळे
कार्यपालक निदेशक, प.क्षे के

To प्रोजेक्ट इंचार्ज, के.पी.एस. ट्रांसमिशन लिमिटेड



Annexure - 6**KPS1 TRANSMISSION LIMITED**

C 105, Anand Niketan, New Delhi, South West Delhi, Delhi, India, 110021
info@adani.com Visit us: www.adanienergysolutions.com CIN: U40100DL2022GOI397888

16.01.2024**To whom so ever it may concern**

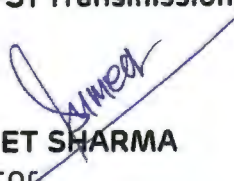
In-principal Approval of Board of Directors of the Company for Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW)

Central Transmission Utility of India Limited (CTUIL) approved the installation of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW) through Regulated Tariff Mechanism (RTM). Subsequently, CTUIL vide its Office Memorandum dated 02.01.2024 informed KPS1 Transmission Limited to take necessary action.

The capital cost for the implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. is estimated at Rs. 48.00 Crore.

In view of the above, in-principal approval of Board of Directors of the Company is given for incurring estimated capital cost for installation of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW).

For KPS1 Transmission Limited,


SUMEET SHARMA
Director
DIN: 09232644





KPS1 TRANSMISSION LIMITED

C 105, Anand Niketan, New Delhi, South West Delhi, Delhi, India, 110021
info@adani.com Visit us: www.adanienergysolutions.com CIN: U40100DL2022GOI397888

21.02.2025

To whom so ever it may concern

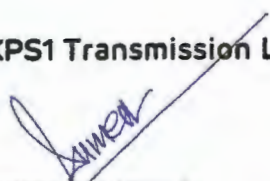
In-principal Approval of Board of Directors of the Company for Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW)

Central Transmission Utility of India Limited (CTUIL) approved the installation of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW) through Regulated Tariff Mechanism (RTM). Subsequently, CTUIL vide its Office Memorandum dated 02.01.2024 informed KPS1 Transmission Limited to take necessary action.

In view of the above, in-principal approval of Board of Directors of the Company was given on 16.01.2024 for incurring estimated capital cost of Rs. 48.00 Crore for installation of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW).

The project has achieved CoD on 19.02.2025 and total capital cost (including undischarged liabilities) of Rs. 46.58 Crore is incurred for the same. In view of the above, approval of Board of Directors of the Company is given for capital cost of Rs. 46.58 Crore and the same may be claimed through Regulated Tariff Mechanism.

For KPS1 Transmission Limited,


SUMEET SHARMA
Director
DIN: 09232644



To,
The Board of Directors
KPS1 Transmission Limited

Independent Chartered Accountant's Report on Statement of Capital Cost as on Commercial Operation Date ("COD") for 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)

We, Dharmesh Parikh & Co LLP, Chartered Accountants (Firm's Registration number 112054W/W100725) have been requested by KPS1 Transmission Limited vide its mail dated 16.10.2025 to confirm the information mentioned in the attached Annexure on capital cost as on commercial operation date ("COD") for 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW) ("the annexure") for onward submission to Central Electricity Regulatory Commission ("CERC")

Management's Responsibility

The preparation of the Annexure is the responsibility of the management of the Company including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Our Responsibility

Our responsibility, for the purpose of this certificate, is to obtain limited assurance and form a conclusion as to whether the information contained in the attached Annexure to the extent that it relates to total capital expenditure has been correctly extracted from audited books of account of the company for the year ended March 31, 2025 and other relevant agreements, records and documents maintained by the company. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

We carried out our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'), in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics, issued by the ICAI.



Conclusion

Based on our examination, the procedures performed as above, and according to the information and explanations, along with the representations provided by the Management of the Company, we report that nothing has come to our attention that cause us to believe that the particulars furnished by the Company in the Annexure, signed by us, has not been appropriately extracted from the audited books of account of the company for the year ended March 31, 2025 and other relevant agreements, records and documents maintained by the company.

Restriction on use

This Certificate is issued at the request of the Company for onward submission by the Company to CERC. This certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or any duty of care for any other purpose or any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

Date : 16.10.2025
 Place : Ahmedabad



For, **DHARMESH PARIKH & CO LLP**
 Chartered Accountants
 FRN : 112054W/W100725

Chirag Shah

CA. Chirag Shah
 Partner
 M. No. 122510.
 UDIN : **25122510BMGIIG7265**



Statement of Capital Expenditure for 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW)

SN	Particulars	As on COD (19 th February 2025) (Rs. in Crores)			As on 31 st March 2025 (Rs. in Crores)		
		As per audited books of account			As per audited books of account		
		Total Capital Expenditure	Capital Expenditure on cash basis	Undischarged liabilities	Total Capital Expenditure	Capital Expenditure on cash basis	Undischarged liabilities
1	Hard Cost						
a	Land	-	-				
b	Building	-	-				
c	Transmission Line	-	-				
d	Sub-Station	43.55	23.53	20.02	43.55	25.24	18.31
e	Communication System	-	-				
	Total Hard Cost (a+b+c+d+e)	43.55	23.53	20.02	43.55	25.24	18.31
	Add: IDC & IEDC	3.03	3.03	-	3.03	3.03	-
	Total Capital Expenditure	46.57	26.56	20.02	46.57	28.26	18.31

Note: Commercial Operation Date of 400kV line bay at Khavda-I PS (KPS1) (GIS) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (1150MW) is 19th February 2025

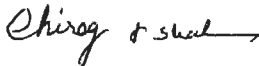
For KPS1 Transmission Limited




Authorized Signatory*
 Place: Ahmedabad
 Date: 16-10-2025

For, Dharmesh Parikh & Co LLP

Chartered Accountants
 FRN.: 112054W/W100725



Date: 16-10-2025
 (CA. CHIRAG SHAH)
 Partner
 Membership No. 122510
 UDIN: 25122510BMGIIG7265.



Annexure - 8

Appendix-I

PART-III

**TARIFF FILING FORMS (TRANSMISSION &
COMMUNICATION SYSTEM)**

**FOR DETERMINATION OF TARIFF
FY 2024-25 to FY 2028-29**



INDEX

PART-III

**Checklist of Forms and other information/ documents for tariff filing for Transmission
System & Communication System**

Form No.	Title of Tariff Filing Forms (Transmission & Communication System)	Tick
FORM- 1	Summary of Tariff	Y
FORM- 1A	Summary of Asset level cost	Y
FORM-2	Details of Transmission Lines and Substation and Communication System covered in the project scope and O&M for instant asset	Y
FORM-3	Normative parameters considered for tariff computations	Y
FORM- 4	Abstract of existing transmission assets/elements under project, Determination of Effective COD and Weighted Average Life for single AFC for the project as whole.	Y
FORM- 4A	Statement of Capital cost	Y
FORM- 4B	Statement of Capital Works in Progress	Y
FORM- 4C	Abstract of Capital Cost Estimates and Schedule of Commissioning for the New Project/Element	Y
FORM-5	Element wise Break-up of Project/Asset/Element Cost for Transmission System or Communication System	Y
FORM-5A	Break-up of Construction/Supply/Service packages	Y
FORM-5B	Details of all the assets covered in the project	Y
FORM- 6	Actual Cash Expenditure and Financial Package up to COD	Y
FORM- 7	Statement of Additional Capitalisation after COD	Y
FORM- 7A	Financing of Additional Capitalisation	Y
FORM- 7B	Statement of Additional Capitalisation during five year before the end of the useful life of the project.	NA
FORM- 8	Calculation of Return on Equity	Y
FORM-8A	Details of Foreign Equity	NA
FORM-9	Details of Allocation of corporate loans to various transmission elements	NA
FORM-9A	Details of Project Specific Loans	Y
FORM-9B	Details of Foreign loans	NA
FORM-9C	Calculation of Weighted Average Rate of Interest on Actual Loans	Y
FORM-9D	Loans in Foreign Currency	NA
FORM-9E	Calculation of Interest on Normative Loan	Y
FORM- 10	Calculation of Depreciation Rate on original project cost	Y
FORM- 10A	Statement of Depreciation	Y
FORM- 10B	Statement of De-capitalisation	NA
FORM- 11	Calculation of Interest on Working Capital	Y
FORM- 12	Details of time over run	NA
FORM- 12A	Incidental Expenditure during Construction	NA
FORM- 12B	Calculation of IDC & Financing Charges	Y
FORM- 13	Details of Initial spares	NA
FORM- 14	Non-Tariff Income	NA
FORM- 15	Summary of issue involved in the petition	Y
FORM A	Summary of Capital Cost & Annual Fixed Cost (AFC) Claimed for ALL the assets covered in the present petition.	Y
Other Information/ Documents		
Sl. No.	Information/Document	Tick
1	Certificate of incorporation, Certificate for Commencement of Business, Memorandum of Association, & Articles of Association (For New Project(s) setup by a company making tariff application for the first time to CERC)	NA
2	Region wise and Corporate audited Balance Sheet and Profit & Loss Accounts with all the Schedules & annexures for the new Transmission System & Communication System for the relevant years.	NA
3	Copies of relevant loan Agreements	NA
4	Copies of the approval of Competent Authority for the Capital Cost and Financial package.	NA
5	Copies of the Equity participation agreements and necessary approval for the foreign equity.	NA
6	Copies of the BPTA/TSA/PPA with the beneficiaries, if any	NA
7	Detailed note giving reasons of cost and time over run, if applicable. List of supporting documents to be submitted: a. Detailed Project Report b. CPM Analysis c. PERT Chart and Bar Chart d. Justification for cost and time Overrun	NA
8	Transmission Licensee shall submit copy of Cost Audit Report along with cost accounting records, cost details, statements, schedules etc. for the transmission system as submitted to the Govt. of India for first two years i.e. 2024-25 and 2025-26 at the time of mid-term true-up in 2026- 27 and for balance period of tariff period 2024-29 at the time of final true-up in 2029-30. In case of initial tariff filing the latest available Cost Audit Report should be furnished.	NA
9	BBMB is maintaining the records as per the relevant applicable Acts. Formats specified herein may not be suitable to the available information with BBMB. BBMB may modify formats suitably as per available information to them for submission of required information for tariff purpose.	NA
10	Any other relevant information, (Please specify)	

Note1: Electronic copy of the petition (in word format) and detailed calculation as per these formats (in excel format) and any other information submitted has to be uploaded in the e-filing website and shall also be furnished in pen drive/flash drive.



Summary of Tariff

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Sr. No.	Particulars	Form No.	(Amount in Rs. Lakh)				
			2024-25	2025-26	2026-27	2027-28	2028-29
1	2	3	4	5	6	7	8
1.1	Depreciation	Form 10A	12.99	157.90	196.54	196.54	196.54
1.2	Interest on Loan	Form 9E	23.63	278.00	329.00	307.38	285.76
1.3	Return on Equity ¹	Form 8	18.52	225.01	280.06	280.06	280.06
1.4	Interest on Working Capital	Form 11	1.26	14.04	16.40	16.27	16.21
1.5	O & M Expenses	Form 2	10.24	97.43	102.32	107.48	112.88
	Total AFC		66.63	772.39	924.33	907.73	891.46

Note: This Form is a summary form and the Data to this from should flow from other base forms.



Petitioner
(Petitioner)

PART-III
FORM-1A

Summary of Asset Level Cost

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

(Amount in Rs. Lakh)

A) Summary of Capital Cost, Means of Finance of the Asset

Particulars	Summary of Actual / Projected Capital Cost						
	As on CoD of 19.02.2025	2024-25	2025-26	2026-27	2027-28	2028-29	As on 31.03.2029
Transmission Line	-	-	-	-	-	-	-
Substation equipments	2,655.74	170.54	1,831.01	-	-	-	4,657.29
Free hold Land	-	-	-	-	-	-	-
Leasehold Land	-	-	-	-	-	-	-
PLCC	-	-	-	-	-	-	-
Furniture / Fixture	-	-	-	-	-	-	-
Building & Civil Works	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-
Total	2,655.74	170.54	1,831.01	-	-	-	4,657.29

Note: This form is a summary form and the data to this form should flow from other base forms.



Details of Transmission Lines, Substation and Communication System covered in the project scope and O&M for instant asset

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-1 PS (KPS1)

2) Substation

Sr. No.	Name of Sub-station	Type of Substation Conventional / Greenfield/Brownfield /GIS/HVDC Back to Back	Voltage level kV	No. of transformers / Reactors/ SVC etc. (with capacity)	No. of Bays 400 kV	MVA/MVAR Capacity 400 kV	Date of Commercial Operation	Covered in the present Petition	
1	Khavda-1 PS (KPS1)	Brownfield	400	-	3	0	19-Feb-23	Yes	If No, petition No.

Summary

O&M Expenses for substation covered in the instant petition	2024-25	2025-26	2026-27	2027-28	2028-29
Normative rate of O&M as per Regulation (Rupees in Lakh)	29.33	31.08	32.71	34.43	36.23
No. of Units	3.00	3.00	3.00	3.00	3.00
O&M Claimed (Rupees in Lakh)	9.93	93.24	98.13	103.29	108.69

Note: 1. Number of bays is inclusive of line bays, ICT bays, reactor bays etc. Each ICT bay, line bays, reactor bays shall be considered separately for purpose of O&M expenses.

2. The MVA Capacity shall exclude the capacity of reactor, PSE, STAT COM

3. O&M expenses for Transmission Licensees whose transmission assets are located solely in NE Region (including Sikkim), States of Uttarakhand, Himachal Pradesh, the Union Territories of Jammu and Kashmir and Ladakh, districts of Dooars of West Bengal shall be worked out by multiplying 1.50 to the normative O&M expenses

4) Summary of O&M Expenses claim:		(Rupees in Lakh)				
Sr. No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29
A) Normative O&M						
1	Transmission Line	-	-	-	-	-
2	Substation	9.93	93.24	98.13	103.29	108.69
3	Communication system	-	-	-	-	-
	Total Normative O&M	9.93	93.24	98.13	103.29	108.69
B) O&M Claimed under Regulation 36 (1)(b)						
	Security Expenses	-	-	-	-	-
	Actual Capital Spares consumed ¹	-	-	-	-	-
	Insurance Premium Paid ²	0.29	4.19	4.19	4.19	4.19
	Total O&M Expenses claimed	10.24	97.43	102.32	107.48	112.88

Note: The security expenses and Capital Spares are to be submitted on estimated basis for the purpose of O&M expenses. In case of additional security deployed, the petitioner shall indicate the same. The actual security and Capital Spares expenses to be provided at the time of true up.

1. List of Capital Spares to be provided at the time of true up. Further, no Capital Spares individually costing upto Rs. 10 lakh shall be claimed.

2. At the time of determination of unit Insurance Premium shall be estimated which shall be subject to true up on the basis of actuals.



PART-III
FORM-3Normative Parameters considered for tariff calculations

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Particulars	Unit	Year Ending March				
		2024-25	2025-26	2026-27	2027-28	2028-29
1	2	3	4	5	6	7
Base Rate of Return on Equity	%	15.00%	15.00%	15.00%	15.00%	15.00%
Base Rate of Return on Equity on Additional Capitalization after Cut-off Date ¹	%					
Tax Rate	%	25.168%	25.168%	25.168%	25.168%	25.168%
Effective Tax Rate ²	%					
Target Availability	%	98%	98%	98%	98%	98%
Normative O&M per km	Rs. Lakh	As shown in Form 2				
Normative O&M per bay	Rs. Lakh					
Normative O&M per MVA/MVAr	Rs. Lakh					
Spares for WC as % of O&M	%	15%	15%	15%	15%	15%
Receivables in Days for WC	Days	45	45	45	45	45
Reference Rate as on first day of financial year ³	%	11.90%	11.90%	11.90%	11.90%	11.90%
Lapsed life as on 01.04.2024 and beginning of every year(in completed years)	No. of years	-	1.00	2.00	3.00	4.00

1. The additional capitalization to be equivalent to one year MCLR+350 bps subject to a ceiling of 14.00% in accordance with first Proviso to Regulation 30(3).
2. To be supported by necessary documents and calculations. Effective tax rate is to be computed in accordance with Regulation 31.
3. For Tariff Petition, it should be 1.4.2024, while for True-up Petition, it should be 1st April of the respective financial years.

Path
Petitioner



Abstract of existing transmission assets/elements under project, Determination of Effective COD and Weighted Average Life for single AFC for the project as whole

Name of the transmission Asset: I no. 400 kV GIS line bay and I no. additional bay at Khavda-I PS (KPS1)

A) Details of All the Asset Covered under the Scope of the Project

(Amount in Rs. Lakh)

Asset No. & Asset Name description	Actual COD	COD considered for tariff	Effective COD for the project as whole (Refer C)	Weighted Average useful life of the Project (Refer D)	Lapsed useful Life of the project as on 01-04-2024 (Refer E)	Balance useful Life of the Project as on 01.04.2024 (Refer E)
Implementation of 400kV bay at Khavda-I PS (KPS1) for interconnection of RE project of Sarjan Realities Pvt. Ltd. (SRPL) (1150MW)	2/19/2025	2/19/2025	2/19/2025	-	-	-

B) Details as on 01-04-2024 for determination of Single Tariff for the Projects Commissioned prior to 01.04.2024

Particulars as on 31-03-2024 after true up of 2019-24 Period	Asset-I Total as on 01.04.2024 for the project as whole
Capital Cost as on 31.03.2024	
Cumulative Depreciation as on 31-03-2024	
Debt Equity Ratio as on 31.03.2024	
Gross Equity for Normative ROE as on 31.03.2024	-
Gross Loan as on 31.03.2024	-
Cumulative Re-payment of Loan as on 31.03.2024	-

D) Weighted Average useful Life of the Project as whole

Particulars	Capital Cost as on 01-04-2024 after true up of 2019-24	Useful life/ Extended life	Weighted Cost
Freehold Land		0	-
Leasehold Land		25	-
Building & Civil Works		25	-
Furniture & Fixtures		25	-
Office Equipments		25	-
Transmission Line		35	-
Sub-Station	-	25	-
PLCC		15	-
Total	-		-
Weighted Average life = Total Weighted Cost/Total Combine Cost (Rounded off to get complete year)			

E) Lapsed weighted average useful life of the project & Balance weighted average Useful life

This refers to the No. of completed years from the Effective COD till the last day of the previous tariff period (i.e. 31.03.2024)	
i) Effective COD	2/19/2025
ii) Last day of the previous tariff control period	3/31/2024
iii) No. of Completed years lapsed as on 01.04.2024 (ii)-(i)	-
iv) Remaining useful life (in year) (WAL-lapsed year)	-


 Petitioner


PART-III
FORM-4A

Statement of Capital Cost

Name of the transmission Asset:

I no. 400 kV GIS line bay and I no. additional bay at Khavda-I PS (KPSI)

(Rs. in Lakh)

A) Capital Cost		As on relevant date ¹				
		2024-25	2025-26	2026-27	2027-28	2028-29
	Particulars					
1	a) Opening Gross Block Amount As per books	-	2,826.28	4,657.29	4,657.29	4,657.29
	b) Amount of (i) IDC (ii) FC (iii) FERV & (iv) Hedging cost included in A(a) above	-	122.86	122.86	122.86	122.86
	c) Amount of IEDC (excluding IDC, FC, FERV & Hedging cost) included in A(a) above	-	179.69	179.69	179.69	179.69
2	a) Addition in Gross Block Amount during the period	2,826.28	1,831.01	-	-	-
	b) Amount of capital liabilities in B(a) above	2,523.73	1,831.01	-	-	-
	c) Amount of (i) IDC (ii) FC (iii) FERV & (iv) Hedging cost included in B(a) above	122.86	-	-	-	-
	d) Amount of IEDC (excluding IDC, FC, FERV & Hedging cost) included in B(a) above	179.69	-	-	-	-
3	a) Closing Gross Block Amount as per books	2,826.28	4,657.29	4,657.29	4,657.29	4,657.29
	b) Amount of (i) IDC (ii) FC (iii) FERV & (iv) Hedging cost included in C(a) above	122.86	122.86	122.86	122.86	122.86
	c) Amount of IEDC (excluding IDC, FC, FERV & Hedging cost) included in C(a) above	179.69	179.69	179.69	179.69	179.69

(Rs. in Laes)

B) Flow of liability for the Asset		2024-25	2025-26	2026-27	2027-28	2028-29
	Particulars					
1.	Opening Balance of Liability ²	-	1,831.01	-	-	-
2.	Add: Liability from ACE ³	1,831.01	-	-	-	-
3.	Discharge of liability by payment and claimed as ACE ⁴	-	1,831.01	-	-	-
4.	Reversal/ Cancellation (to be entered) ⁵	-	-	-	-	-
5.	Closing Balance of Admitted Liability ⁶	1,831.01	-	-	-	-

1. Relevant date/s means date of COD of transmission element/s or Communication system and financial year start date and end date
2. In case of new asset it should flow from Form 5 and in case of existing asset it should flow from admitted liability as on 31.03.2024.
3. It refers to the liability included in the addition into gross block as on last day of the concerned year as mentioned in Form 7 of the concerned year.
4. It refers the actual payment of capital liability which was admitted by Commission as on 31.03.2024 and/or the liability included in the COD cost and /or the liability included in the ACE of previous years. (eg. If any payment is made during 2027-28 towards the un-discharged liability)
5. It refers the liability included in the Gross Block but reversed or cancelled due to any reason. (eg. The liability no more payable due to non-fulfilment of any condition of the contractor, book adjustment etc.)
6. It refers the closing balance of capital liability (i.e. as on 31st march of the concerned year and it will be the opening balance as on 01st April of
7. The balances mentioned in flow of liability in Table B above and the liability as on relevant date as mentioned in Table A above should match.
8. If any of the project asset does not required to be consolidated due to any reason, the reason has to be explained and the opening position of those assets has to be shown in the format mentioned Table B above.

Badh
(Petitioner)



PART-III
FORM-4BStatement of Capital Works in Progress

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Particulars	(Rs. in Lakh)		
	Accrual Basis	As on relevant date ¹ Un-discharged Liabilities	Cash Basis
A a) Opening CWIP Amount as per books	-	-	-
b) Amount of capital liabilities in A(a) above	-	-	-
c) Amount of IDC, FC, FERV & Hedging cost included in A(a) above	-	-	-
B a) Addition/Adjustment in CWIP during the period		2,001.55	
b) Amount of capital liabilities in B(a) above		2,001.55	(2,001.55)
c) Amount of IDC, FC, FERV & Hedging cost included in B(a) above		-	-
C a) Capitalization/Transfer to Fixed asset of CWIP Amount during the period	-	-	-
b) Amount of capital liabilities in C(a) above	-	-	-
c) Amount of IDC, FC, FERV & Hedging cost included in C(a) above	-	-	-
D a) Closing CWIP Amount as per books	-	2,001.55	-
b) Amount of capital liabilities in D(a) above	-	2,001.55	(2,001.55)
c) Amount of IDC, FC, FERV & Hedging cost included in D(a) above	-	-	-

Note: Relevant date/s means date of COD of transmission element/s and financial year start date end date


(Petitioner)


PART-III
FORM-4C

Abstract of Capital Cost Estimates and Schedule of Commissioning for New project/Element

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

New Projects

New Projects Capital Cost Estimates

Board of Director/ Agency approving the Capital cost estimates:	Rs. 48.00 Crore	
Date of approval of the Capital cost estimates:	16-Jan-24	
	Present Day Cost	Completed Cost
Price level of approved estimates		
Foreign Exchange rate considered for the Capital cost estimates		
Capital Cost excluding IDC, IEDC & FC		
Foreign Component, if any (In Million US \$ or the relevant Currency)	-	-
Domestic Component (Rs. lakh)		4,534.43
Capital cost excluding IDC, FC, FERV & Hedging cost (Rs. Lakh)		4,534.43
IDC, IEDC, FC, FERV & Hedging cost		
Foreign Component, if any (In Million US \$ or the relevant Currency)	-	-
Domestic Component (Rs. lakh)		122.86
Total IDC,FC, FERV & Hedging cost (Rs. Lakh)		122.86
Rate of taxes & duties considered		
Capital cost Including IDC, FC, FERV & Hedging cost		
Foreign Component, if any (In Million US \$ or the relevant Currency)	-	-
Domestic Component (Rs. lakh)		4,657.29
Capital cost Including IDC , IEDC & FC (Rs. Lakh)		4,657.29
Schedule of Commissioning		
COD of transmission system 1/ transmission element 1/ Communication System 1	19-Feb-25	
COD of transmission system 1/ transmission element 2/ Communication System 2		
COD of last transmission system /transmission element / Communication System		

Note:

1. Copy of approval letter by the Board duly certified by the Company secretary should be enclosed
2. Details of Capital Cost are to be furnished as per FORM-5 or 5A as applicable
3. Details of IDC & Financing Charges are to be furnished as per FORM-12(B).
4. Cost should be based on Management Certificate or Auditor Certificate. In case based on management certificate, Auditor Certificate to be provided within 90 days from filing of the Petition.

Ram
(Petitioner)



PART-III
Form 5

Element wise Break-up of Project/Asset/Element Cost for Transmission System or Communication System
 Name of the transmission Asset: For 400 kV GIS line and 1 no substation in Kharidai PS (APSP)

(Amount in Rs. Lakhs)											
Sl.No.	Break Down	As per original Estimate	As per Revised Cost Estimate (if any)	Actual Capital Expenditure (Gross Block) as on COD as per Break of Account	Cost in Rs. Lakhs The portion Capital cost included in col. 5 which is not eligible for transmission tariff (eg. Grant, other business exp. etc.)	Projected/ actual cost of Deferred work to be capitalized after COD but before cut-off date	Variation between actual Cost and Un-audited Cost as on COD	Reasons for Variation	Un-discharged Liabilities included in Col. 5	Admitted Cost	Capital Work as per Break of Account as on COD
1	2	3	4	5	6	7	8 = (5 - 6 + 7) - 11 of 8	9	10	11	12
A	TRANSMISSION LINE										
1.1	Transmission works										
1.2	Design & Engineering										
1.3	Performance, investigation, Right of way, force majeure, PTCC, general cost of work etc.										
1.4	Total Preliminary works (1.1+1.2+1.3)										
2	Transmission Line material										
2.1	Conductor										
2.2	Insulators										
2.3	Hardware fittings										
2.4	Accessories & hardware accessories										
2.5	Spacers										
2.6	Excavation, clearing & Civil work including foundations										
2.7	Total Transmission Line material (2.1+2.2+2.3+2.4+2.5+2.6)										
3	Towers & Drums										
3.1	Galvanizing										
3.2	Other towers & Drums										
3.3	Total Towers & Drums (3.1+3.2)										
4	Total Transmission line (1+2+3)										
B	SUBSTATION										
4.1	Preliminary works & land										
4.2	Land										
4.3	Site investigations										
4.4	Total Preliminary works & land (4.1+4.2+4.3)										
5	Cost Works										
5.1	Control Room & Office Building including HVAC										
5.2	Transformer & C.B.M.										
5.3	Breakdown & Drums										
5.4	Transmission Accessories										
5.5	Miscellaneous works										
5.6	Total Cost Works (5.1+5.2+5.3+5.4+5.5)										
6	Substation Equipments										
6.1	Switchgear (C.T.P.T. Circuit Breaker Isolator etc.)										
6.2	Transformers										
6.3	Compensating Equipment Reactor (SVC etc.)										
6.4	Control, Relay & Protection Equip.										
6.5	PT, CT										
6.6	ITD, PCC, etc.										
6.7	Bus Bar, bus duct, insulators										
6.8	Excavation, Site etc.										
6.9	Excavation, Site etc.										
6.10	Excavation, Site etc.										
6.11	Excavation, Site etc.										
6.12	Total Substation Equipments (sum of 6.1 to 6.11)										
7	Spacers										
8	Towers and Drums										
9	Galvanizing										
10	Total Towers & Drums (8+9)										
11	Total (Sub-station) (6.12+10)										
12	Communication System										
13	Telephone, Works										
14	Communication & Relay Equipments										
15	Towers and Drums										
16	Total (Communication System) (12+13+14+15)										
17	Cost of Plant & Machinery										
18	Cost of Plant & Machinery (17.1+17.2+17.3)										
19	Construction and pre-construction charges										
20	See supervision & site administration etc.										
21	Tools and Plant										
22	Construction Insurance										
23	Total Construction and pre-construction expenses (19+20+21+22)										
24	ITD, PCC, etc.										
25	ITD, PCC, etc.										
26	ITD, PCC, etc.										
27	ITD, PCC, etc.										
28	ITD, PCC, etc.										
29	ITD, PCC, etc.										
30	ITD, PCC, etc.										
31	ITD, PCC, etc.										
32	ITD, PCC, etc.										
33	ITD, PCC, etc.										
34	ITD, PCC, etc.										
35	ITD, PCC, etc.										
36	ITD, PCC, etc.										
37	ITD, PCC, etc.										
38	ITD, PCC, etc.										
39	ITD, PCC, etc.										
40	ITD, PCC, etc.										
41	ITD, PCC, etc.										
42	ITD, PCC, etc.										
43	ITD, PCC, etc.										
44	ITD, PCC, etc.										
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79	ITD, PCC, etc.										
80	ITD, PCC, etc.										
81	ITD, PCC, etc.										
82	ITD, PCC, etc.										
83	ITD, PCC, etc.										
84	ITD, PCC, etc.										
85	ITD, PCC, etc.										
86	ITD, PCC, etc.										
87	ITD, PCC, etc.										
88	ITD, PCC, etc.										
89	ITD, PCC, etc.										
90	ITD, PCC, etc.										
91	ITD, PCC, etc.										
92	ITD, PCC, etc.										
93	ITD, PCC, etc.										
94	ITD, PCC, etc.										
95	ITD, PCC, etc.										
96	ITD, PCC, etc.										
97	ITD, PCC, etc.										
98	ITD, PCC, etc.										
99	ITD, PCC, etc.										
100	ITD, PCC, etc.										

Note:

- In case of cost variation, a detailed note giving reasons of such variation should be submitted clearly indicating whether such cost variation was beyond the control of the transmission licensee.
- Separate details of free hold land, hold land should be submitted.
- Deduction from Gross Block includes the Gross Revenue as on COD. Gross block as on COD which pertains to other business, Adjustment of current material price etc.
- The actual cost on per basis of revenue and land should be supported by Auditor Certificate.

By Summary of Capital Cost as on COD										
Particulars	Plant & Machinery Cost including initial spare but excluding IDC/ITD	Initial spare capitalized	IDC capitalized	IDC Capitalized	Less FERRY	Gross Block as per basis of Account as on COD	Deduction from Gross Block	Gross Block as on COD (01.04.2024) (after Deductions)	Un-discharged liability included in 8	Capital cost on cash basis for audit as on COD/01.04.2024
	1	2	3	4	5	6=1+2+3+4-5	7	8=6-7	9	10=8+9
Land (Freehold/Land)	-	-	-	-	-	-	-	-	-	-
Land (Leasehold)	-	-	-	-	-	-	-	-	-	-
Buildings & Civil Works	-	-	-	-	-	-	-	-	-	-
Engineering Line	-	-	-	-	-	-	-	-	-	-
Sub-station	2,553.89	-	-	132.95	-	2,420.93	-	2,420.93	-	2,420.93
PTCC	-	-	-	-	-	-	-	-	-	-
Total Capital Cost as per Break of Account	2,553.89	-	-	132.95	-	2,420.93	-	2,420.93	-	2,420.93
Less: Un-discharged liabilities	-	-	-	-	-	-	-	-	-	-
Total Capital Cost Claimed for audit	2,553.89	-	-	132.95	-	2,420.93	-	2,420.93	-	2,420.93
Cost of IDC/ITD on the basis of Plant & Machinery cost including initial spare (as per Break of Account)	-	-	-	-	-	-	-	-	-	-
Mean of Finance	-	-	-	-	-	-	-	-	-	-
Equity	80.00	-	-	80.00	-	80.00	-	80.00	-	80.00
Debt	1,673.72	-	-	80.00	-	1,753.72	-	1,753.72	-	1,753.72

(Performer)



Break-up of Construction/Supply/Service Packages

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Name of the transmission Asset:

[illegible]

The scope of work in any package should be indicated in conformity of cost break-up in Form-5 to the extent possible.

2 If there is any package, which need to be shown in Indian Rupee and foreign currency(ies), the same should be shown separately along with the currency, the exchange rate and the date e.g. Rs. 800 Lakh. + US\$ 5m=Rs. 4800 Lakh. at US\$=Rs. 80 as on say 01.04.2024.



Bah
Petitioner



PART-III
FORM- 6

Actual Cash Expenditure and Financial Package upto COD

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPSI)

A) Actual Cash Expenditure upto COD

(Rupees in lakh)

Particulars	Jan'24 to Mar'24	Apr'24 to Jun'24	Jul'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to 19.02.2025
Actual Payment to contractors/ suppliers during the quarter	-	371.58	394.05	963.12	624.44
Cumulative Cash payments at the end of the Quarter	-	371.58	765.63	1,728.75	2,353.19
% of cumulative cash Payment on Total Payment up to Actual COD	0%	16%	33%	73%	100%

B) Financial Package

(Rs. Lakh)

	Financial Package as		Financial Package as on COD		As Admitted on COD	
	Currency and Amount ³		Currency and Amount ³		Currency and Amount ³	
1	2	3	4	5	6	7
Loan	INR	NA	INR	1,770.00	INR	
Equity-	INR	NA	INR	885.74	INR	
Total Equity	INR	NA	INR	885.74	INR	-
Debt:Equity Ratio				70:30		
Additional Capitalization						
	Normative					
Add Cap for 2024-25	170.54					
Debt	119.38					
Equity	51.16					
Total	170.54					
Add Cap for 2025-26	1,831					
Debt	1,281.71					
Equity	549.30					
Total	1,831.01					
Add Cap for 2026-27						
Debt						
Equity						
Total	-					
Add Cap for 2027-28						
Debt	-					
Equity	-					
Total	-					
Add Cap for 2028-29						
Debt	-					
Equity	-					
Total	-					

** Actual D:E ratio is 70:30

Note:

* Say Rs. 800 Lakh + US\$ 5m = Rs. 4800 Lakh including US\$5m at an exchange rate of US\$=Rs. 80.

For Example: US\$5m, etc.

\$ In case of foreign loans exchange rate considered on date of commercial operation.



PART-III
FORM-7

Statement of Additional Capitalisation after COD

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPSI)
 COD: 19-Feb-25

(Amount in Rs. Lakh)

FY 2024-25				
Particulars	Addition into Gross Block as per Books of Account during the year	Less: Deductions during the year towards	Add: Discharge of earlier admitted liability	ACE on cash basis for tariff purpose
1	2	3		
Freehold Land	-	-	-	-
Leasehold Land	-	-	-	-
Building & Civil Works	-	-	-	-
Furniture & Fixtures	-	-	-	-
Office Equipments	-	-	-	-
Transmission Line	-	-	-	-
Sub-Station	-	-	170.54	170.54
PLCC	-	-	-	-
Total	-	-	170.54	170.54

FY 2025-26				
Particulars	Addition into Gross Block as per Books of Account during the year	Less: Deductions during the year towards	Add: Discharge of earlier admitted liability	ACE on cash basis for tariff purpose
1	2	3		
Freehold Land	-	-	-	-
Leasehold Land	-	-	-	-
Building & Civil Works	-	-	-	-
Furniture & Fixtures	-	-	-	-
Office Equipments	-	-	-	-
Transmission Line	-	-	-	-
Sub-Station	-	-	1,831.01	1,831.01
PLCC	-	-	-	-
Total	-	-	1,831.01	1,831.01

FY 2026-27				
Particulars	Addition into Gross Block as per Books of Account during the year	Less: Deductions during the year towards	Add: Discharge of earlier admitted liability	ACE on cash basis for tariff purpose
1	2	3		
Freehold Land	-	-	-	-
Leasehold Land	-	-	-	-
Building & Civil Works	-	-	-	-
Furniture & Fixtures	-	-	-	-
Office Equipments	-	-	-	-
Transmission Line	-	-	-	-
Sub-Station	-	-	-	-
PLCC	-	-	-	-
Total	-	-	-	-

FY 2027-28				
Particulars	Addition into Gross Block as per Books of Account during the year	Less: Deductions during the year towards	Add: Discharge of earlier admitted liability	ACE on cash basis for tariff purpose
1	2	3		
Freehold Land	-	-	-	-
Leasehold Land	-	-	-	-
Building & Civil Works	-	-	-	-
Furniture & Fixtures	-	-	-	-
Office Equipments	-	-	-	-
Transmission Line	-	-	-	-
Sub-Station	-	-	-	-
PLCC	-	-	-	-
Total	-	-	-	-

FY 2028-29				
Particulars	Addition into Gross Block as per Books of Account during the year	Less: Deductions during the year towards	Add: Discharge of earlier admitted liability	ACE on cash basis for tariff purpose
1	2	3		
Freehold Land	-	-	-	-
Leasehold Land	-	-	-	-
Building & Civil Works	-	-	-	-
Furniture & Fixtures	-	-	-	-
Office Equipments	-	-	-	-
Transmission Line	-	-	-	-
Sub-Station	-	-	-	-
PLCC	-	-	-	-
Total	-	-	-	-

B) Regulation wise ACE claim on Cash basis

Regulation No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29
Total Under Regulation 24						
Reg. 25	ACE within the original scope and after the cut-off date					
25 (1) (a)	Liabilities to meet award of arbitration etc.					
25 (1) (b)	Change in law or compliance of any existing law					
25 (1) (d)	Liabilities for works executed prior to the cut-off date					
25 (1) (e)	Force Majeure Events					
25 (1) (f)	Liabilities for works admitted by the commission after the cut-off date					
Total Under Regulation 25						
Reg. 26	ACE within the original scope :					
26 (1) (a)	Liabilities to meet award of arbitration etc.					
26 (1) (b)	Change in law or compliance of any existing law;					
26 (1) (c)	Force Majeure Events;					
26 (1) (d)	Need for higher security and safety of the plant....					
26 (1) (i)	Expenditure necessary for efficient operation including works required towards projects acquired through NCLT process 5					
Total Under Regulation 26						
Total ACE claimed for tariff						
Total Admitted ACE during Final tariff						

Note:

1. In case the true up, provide the ACE allowed in final tariff and enclose the copy of the tariff order(s).
2. Year wise details of the Work/Equipment proposed to be added after COD upto Cut-off Date/ beyond Cut-off Date has to be provided along with justification.
3. In case of de-capitalisation of assets details to be furnished in Form 10B.
4. No ACE towards assets individually costing below Rs. 20 lakh shall be claimed by the Petitioner.
5. The original cost as per books of accounts and liability should be supported by Auditor Certificate.
6. Claim to be substantiated with technical justification and cost benefit analysis.



Boh
 (Petitioner)

PART-III
FORM- 7A

Financing of Additional Capitalisation

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPSI)

Financial Year (starting from COD)	Actual/Projected						Admitted			
	2024-25	2025-26	2026-27	2027-28	2028-29	2024-25	2025-26	2026-27	2027-28	2028-29
1	2	3	4	5	6	7	8	9	10	11
Amount capitalised in Work/Equipment	170.54	1,831.01	-	-	-	-	-	-	-	-
Financing Details										
Loan- 1	119.38	1,281.71	-	-	-	-	-	-	-	-
Loan -2										
Loan-3 and so on										
Total Loan	119.38	1,281.71	-	-	-	-	-	-	-	-
Equity	51.16	549.30	-	-	-	-	-	-	-	-
Internal Resources										
Others	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Note:

1. Year 1 refers to Financial Year of COD in case of new elements. For existing elements it is from 2024-25 and Year 2, Year 3 etc. are the subsequent financial years respectively.
2. Loan details for meeting the additional capitalisation requirement should be given as per FORM-9 or 9(A) whichever is relevant.



Balk
(Petitioner)

Statement of Additional Capitalisation claimed during five year before the end of the useful life of the Project

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPSI)

COD: 19-Feb-25

S.No.	Year	Work/Equipment Proposed to be added five years before the useful life	Amount capitalised /Proposed to be capitalized (Rs Lakh)	Justification for capitalisation proposed	Impact on life extension
1	2	3	4	5	6
1					
2					
3					
4					
5					

Note:

- Cost Benefit analysis for capital additions done should be submitted along with petition for approval of such schemes



Past
(Petitioner)

Calculation of Return on Equity at Normal Rate

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

(Amount in Rs. Lakh)

S.No.	Particulars	As on COD of 19.02.2025	2024-25	2025-26	2026-27	2027-28	2028-29
1	2		3	4	5	6	7
	No. of Days in the year		365	365	365	366	365
	No. of days for which tariff claimed		41	365	365	366	365
1	Opening Normative Equity	-	796.72	847.88	1,397.19	1,397.19	1,397.19
2	Less: Adjustment in Equity*	-	-	-	-	-	-
3	Adjustment during the year	-	-	-	-	-	-
4	Net Opening Equity (Normal)	-	796.72	847.88	1,397.19	1,397.19	1,397.19
5	Add: Increase in Equity due to addition during the year/period	796.72	51.16	549.30	-	-	-
6	Less: Decrease due to de-capitalisation during the year/period.		-	-	-	-	-
7	Add: Increase due to discharges during the year/period			-	-	-	-
8	Closing Normative Equity	796.72	847.88	1,397.19	1,397.19	1,397.19	1,397.19
9	Average Normative Equity		822.30	1,122.54	1,397.19	1,397.19	1,397.19
11	Rate of Return on Equity (Base Rate)		15.00%	15.00%	15.00%	15.00%	15.00%
12	Reduced rate of 1% decided by commission under Regulation 30 (2) (if any)						
13	Effective tax rate / MAT rate for the respective years		25.17%	25.17%	25.17%	25.17%	25.17%
14	Rate of Return on Equity (Pre Tax)		20.04%	20.04%	20.04%	20.04%	20.04%
15	Return on Equity on project cost till Cutoff date (Pre Tax)		18.52	225.01	280.06	280.06	280.06

S.No.	Particulars	Existing 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	2	3	4	5	6	7	8
1.1	Equity as on COD/Admitted equity		796.72	847.88	1,397.19	1,397.19	1,397.19
1.2	Notional Equity for Add Cap		51.16	549.30	-	-	-
1.3	Total Equity		847.88	1,397.19	1,397.19	1,397.19	1,397.19
1.4	Return on Equity		18.52	225.01	280.06	280.06	280.06
	Total						

(Petitioner)

Note: 1 Adjustment of equity as per Proviso to Regulation 18(3) of 2024 Tariff Regulations.
2. In respect to Equity infusion the Transmission Licensee is required to substantiate with supporting documents such as board resolutions, balance sheet/ reconciliation statement with balance sheet.

Barh
(Petitioner)



PART-III
FORM- 8A**Details of Foreign Equity**

(Details only in respect of Equity infusion if any applicable to the Asset/Element under petition)

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)**Exchange Rate on date/s of infusion:**

S. No.	Financial Year	Year 1				Year 2				Year 3 and so on			
	1	2	3	4	5	6	7	8	9	10	11	12	13
		Date	Amount (Foreign Currency)	Exchange Rate	Amount (Rs Lakh)	Date	Amount (Foreign Currency)	Exchange Rate	Amount (Rs Lakh)	Date	Amount (Foreign Currency)	Exchange Rate	Amount (Rs Lakh)
	Currency1¹												
A.1	At the date of infusion ²												
2													
	Currency2¹												
A.1	At the date of infusion ²												
2													
	Currency3¹												
A.1	At the date of infusion ²												
2													
	Currency4¹ & so on												
A.1	At the date of infusion ²												
2													
3													

Note:

1. Name of the currency to be mentioned e.g. US\$, DM, etc.
2. In case of equity infusion more than once during the year, Exchange rate at the date of each infusion to be given

Bah
Petitioner



Details of Allocation of corporate loans to various transmission elements

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Particulars	Package1	Package2	Package3	Package4	Package5	Remarks
1	2	3	4	5	6	7
Source of Loan ¹						
Currency ²						
Amount of Loan sanctioned						
Amount of Gross Loan drawn upto 31.03.2024/COD 3,4,5,13,15						
Interest Type ⁶						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸						
Are there any Caps/Floor ⁹	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	
If above is yes, specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						
Are foreign currency loan hedged?						
If above is yes, specify details ¹⁷						
Distribution of loan packages to various transmission elements/Communication system						
Name of the Projects						Total
Transmission element 1/Communication system 1						
Transmission element 2 /Communication system 2						
Transmission element 3/Communication system 3 and so on						

Note:

- Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.
- Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.
- Details are to be submitted as on 31.03.2024 for existing assets and as on COD for the remaining assets.
- Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given separately in the same form.
- If the Tariff in the petition is claimed separately for various transmission elements/Communication system, details in the Form is to be given separately for all the transmission elements/ Communication system in the same form.
- Interest type means whether the interest is fixed or floating.
- Base rate means the base as PLR, MCLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.
- Margin means the points over and above the floating rate.
- At times caps/floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.
- Moratorium period refers to the period during which loan servicing liability is not required.
- Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.
- Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.
- Where there is more than one drawl/repayment for a loan, the date & amount of each drawl/repayment may also be given separately.
- If the repayment installment amount and repayment date cannot be worked out from the data furnished above, the repayment schedule to be furnished separately.
- In case of Foreign loan, date of each drawl & repayment of principal and interest along with exchange rate at that date may be given.
- Base exchange rate means the exchange rate as on 31.03.2024 or as on COD whichever is later.
- In case of hedging, specify details like type of hedging, period of hedging, cost of hedging, etc.
- At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately.
- At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of refinanced loan, terms and conditions of refinanced loan, financing and other charges incurred for refinancing etc.

Path
Petitioner



PART-III
FORM- 9A

Details of Project Specific Loans

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-IPS (KPS1)

Particulars	Package 1
1	2
Source of Loan ¹	ICD
Currency ²	INR
Amount of Loan sanctioned	1770.00
Amount of Gross Loan drawn upto 31.03.2024/COD ^{3,4,5,13,15}	
Interest Type ⁶	11.00%
Fixed Interest Rate, if applicable	Fixed Rate
Base Rate, if Floating Interest ⁷	NA
Margin, if Floating Interest ⁸	NA
Are there any Caps/Floor ⁹	NA
If above is yes,specify caps/floor	NA
Moratorium Period ¹⁰	NA
Moratorium effective from	NA
Repayment Period ¹¹	As per Agreement
Repayment effective from	As per Agreement
Repayment Frequency ¹²	As per Agreement
Repayment Instalment ^{13,14}	As per Agreement
Base Exchange Rate ¹⁶	NA
Are foreign currency loan hedged?	NA
If above is yes,specify details ¹⁷	NA

Note:

- Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.
- Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.
- Details to be submitted as on 31.03.2024 for existing assets and as on COD for the remaining assets.
- Where the loan has been refinanced, details in the Form is to be given for the loan refinanced. However, the details of the original loan is to be given
- If the Tariff in the petition is claimed separately for various transmission system/transmission elements/Communication system, details in the Form is
- Interest type means whether the interest is fixed or floating.
- Base rate means the base as PLR, MCLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of
- Margin means the points over and above the floating rate.
- At times caps/floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.
- Moratorium period refers to the period during which loan servicing liability is not required.
- Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.
- Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.
- Where there is more than one drawl/repayment for a loan, the date & amount of each drawl/repayment may also be given separately
- If the repayment installment amount and repayment date cannot be worked out from the data furnished above, the repayment schedule to be furnished
- In case of Foreign loan, date of each drawl & repayment of principal and interest along with exchange rate at that date may be given.
- Base exchange rate means the exchange rate as on 31.03.2024 or as on COD whichever is later.
- In case of hedging, specify details like type of hedging, period of hedging, cost of hedging, etc.
- At the time of truing up rate of interest with relevant reset date (if any) to be furnished separately
- At the time of truing up provide details of refinancing of loans considered earlier. Details such as date on which refinancing done, amount of



Boh
(Petitioner)

PART-III
FORM- 9B**Details of Foreign loans**
(Details only in respect of loans applicable to the Asset/Element under Petition)

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Exchange Rate at COD/31.03.2024 whichever is later 19-Feb-25

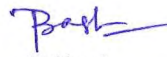
S.No.	Financial Year (Starting from COD)		Year 1				Year 2 and so on		
	1	2	3	4	5	6	7	8 ^s	9
	Particular	Date	Amount (Foreign Currency)	Exchange Rate	Amount (Rs.)	Date	Amount (Foreign Currency)	Exchange Rate	Amount (Rs.)
	Currency1¹								
A. 1	At the date of Drawl ²								
2	Scheduled repayment date of principal								
3	Scheduled payment date of interest								
4	At the end of Financial year								
B	In case of Hedging ³								
1	At the date of hedging								
2	Period of hedging								
3	Cost of hedging								
	Currency2¹								
A. 1	At the date of Drawl ²								
2	Scheduled repayment date of principal								
3	Scheduled payment date of interest								
4	At the end of Financial year								
B	In case of Hedging ³								
1	At the date of hedging								
2	Period of hedging								
3	Cost of hedging								
	Currency3¹ & so on								
A. 1	At the date of Drawl ²								
2	Scheduled repayment date of principal								
3	Scheduled payment date of interest								
4	At the end of Financial year								
B	In case of Hedging ³								
1	At the date of hedging								
2	Period of hedging								
3	Cost of hedging								

¹ Name of the currency to be mentioned e.g. US \$, DM, etc. etc.² In case of more than one drawl during the year, Exchange rate at the date of each drawl to be given.³ Furnish details of hedging, in case of more than one hedging during the year or part hedging, details of each hedging are to be given with supporting documents

Note:

In case of refinancing similar details with supporting documents to be furnished

\$ - Exchange rate at COD/31.03.2024 whichever is later.


 (Petitioner)


PART-III
FORM- 9CCalculation of Weighted Average Rate of Interest on Actual Loans¹

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

(Amount in Rs. Lakh)

Sr. No.	Particulars	Existing 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	1	2	3	4	5	6	7
1	Inter-Company Deposit						
	Net loan - Opening		1,770.00	1,770.00	1,770.00	1,770.00	1,770.00
	Add: Drawal(s) during the Year		-	-	-	-	-
	Less: Repayment (s) of Loans during the year		-	-	-	-	-
	Net loan - Closing		1,770.00	1,770.00	1,770.00	1,770.00	1,770.00
	Average Net Loan		1,770.00	1,770.00	1,770.00	1,770.00	1,770.00
	Rate of Interest on Loan on derived basis based on interest paid divided by Average of Opening and Closing Balance of Loan		11.00%	11.00%	11.00%	11.00%	11.00%
	Interest on loan		194.70	194.70	194.70	194.70	194.70
2	Total Loan						
	Net loan - Opening		1,770.00	1,770.00	1,770.00	1,770.00	1,770.00
	Add: Drawal(s) during the Year		-	-	-	-	-
	Less: Repayment (s) of Loans during the year		-	-	-	-	-
	Net loan - Closing		1,770.00	1,770.00	1,770.00	1,770.00	1,770.00
	Average Net Loan		1,770.00	1,770.00	1,770.00	1,770.00	1,770.00
	Interest on loan		194.70	194.70	194.70	194.70	194.70
	Weighted average Rate of interest on Loans		11.00%	11.00%	11.00%	11.00%	11.00%

Note:1. In case of Foreign Loans, the calculations in Indian Rupees is to be furnished as per Form 9(D). However, the calculation in original currency is also to be furnished separately in the same form.

2. In case of already commissioned combined assets the details may be provided asset wise as well as combined.

3. Details of Financing Charges.

Bash
(Petitioner)



PART-III
FORM- 9DLoans in Foreign Currency

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Particulars	Existing 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	2	3	4	5	6	7
Foreign Loan-1 (USD in Lakh) Exchange rate						
Gross loan - Opening						
Cumulative repayments of Loans upto previous year						
Net loan - Opening						
Add: Drawal(s) during the Year						
Less: Repayment (s) of Loans during th year						
Net loan - Closing						
Average Net Loan						
Rate of Interest on Loan on annual basis						
Interest on loan						
Loan repayment effective from (date to be indicated)						
Foreign Loan-2 (USD in Lakh) Exchange rate						
Gross loan - Opening						
Cumulative repayments of Loans upto previous year						
Net loan - Opening						
Add: Drawal(s) during the Year						
Less: Repayment (s) of Loans during the year						
Net loan - Closing						
Average Net Loan						
Rate of Interest on Loan on annual basis						
Interest on loan						
Loan repayment effective from (date to be indicated)						
Foreign Loan-3 (USD in Lakh) Exchange rate						
....						
....						

Petitioner



**PART-III
FORM-9E**

Calculation of Interest on Normative Loan

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

S.No.	Particulars	As on COD of 19.02.2025	2024-25	2025-26	2026-27	2027-28	2028-29
	No. of Days in the year		365	365	365	366	365
	No. of days for which tariff claimed		41	365	365	366	365
1	Gross Normative loan - Opening	-	1,859.02	1,978.40	3,260.10	3,260.10	3,260.10
2	Cumulative repayment of Normative Loan upto previous year		-	12.99	170.90	367.43	563.97
3	Net Normative loan - Opening	-	1,859.02	1,965.40	3,089.21	2,892.67	2,696.13
4	Addition in Normative loan towards the ACE	1,859.02	119.38	1,281.71	-	-	-
5	Adjustment of Normative Gross loan pertaining to the decapitalised asset.		-	-	-	-	-
6	Normative Repayments of Normative Loan during the year	-	12.99	157.90	196.54	196.54	196.54
7	Adjustment of Cum. repayment pertaining to the decapitalised asset.		-	-	-	-	-
8	Net Normative loan - Closing	1,859.02	1,965.40	3,089.21	2,892.67	2,696.13	2,499.59
9	Average Normative Loan		1,912.21	2,527.30	2,990.94	2,794.40	2,597.86
10	Weighted average Rate of Interest of actual Loans		11.00%	11.00%	11.00%	11.00%	11.00%
11	Interest on Normative loan		23.63	278.00	329.00	307.38	285.76



Basu
(Petitioner)

PART-III
FORM- 10

Calculation of Depreciation Rate on original project cost

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS
(KPSI)

(Amount in Rs. Lakh)

Sl. no.	Name of the Assets ¹	Gross Block as on 19.02.2025	Additional Capitalization During FY 2024-25	Gross Block as on 31.03.2025	Depreciation Rates as per CERC's Depreciation Rate Schedule ²	Depreciation Amount for FY 2024-25
1	2	3	4	5	6= average(2,4) X 5	
1	Transmission Line	-	-	-	4.22%	-
2	Substation equipments	2,655.74	170.54	2,826.28	4.22%	12.99
3	Free hold Land	-	-	-	0.00%	-
4	Leasehold Land	-	-	-	3.34%	-
5	PLCC	-	-	-	6.33%	-
6	Furniture / Fixture	-	-	-	6.33%	-
7	Civil Works & Building	-	-	-	3.34%	-
8	Office Equipments	-	-	-	6.33%	-
	Total	2,655.74	170.54	2,826.28	4.22%	12.99
	Weighted Average Rate of Depreciation (%)					4.22%

Sl. no.	Name of the Assets ¹	Gross Block as on 31.03.2025	Additional Capitalization During FY 2025-26	Gross Block as on 31.03.2026	Depreciation Rates as per CERC's Depreciation Rate Schedule ²	Depreciation Amount for FY 2025-26
1	2	3	4	5	6= average(2,4) X 5	
1	Transmission Line	-	-	-	4.22%	-
2	Substation equipments	2,826.28	1,831.01	4,657.29	4.22%	157.90
3	Free hold Land	-	-	-	0.00%	-
4	Leasehold Land	-	-	-	3.34%	-
5	PLCC	-	-	-	6.33%	-
6	Furniture / Fixture	-	-	-	6.33%	-
7	Civil Works & Building	-	-	-	3.34%	-
8	Office Equipments	-	-	-	6.33%	-
	Total	2,826.28	1,831.01	4,657.29	4.22%	157.90
	Weighted Average Rate of Depreciation (%)					4.22%

Sl. no.	Name of the Assets ¹	Gross Block as on 31.03.2026	Additional Capitalization During FY 2026-27	Gross Block as on 31.03.2027	Depreciation Rates as per CERC's Depreciation Rate Schedule ²	Depreciation Amount for FY 2026-27
1	2	3	4	5	6= average(2,4) X 5	
1	Transmission Line	-	-	-	4.22%	-
2	Substation equipments	4,657.29	-	4,657.29	4.22%	196.54
3	Free hold Land	-	-	-	0.00%	-
4	Leasehold Land	-	-	-	3.34%	-
5	PLCC	-	-	-	6.33%	-
6	Furniture / Fixture	-	-	-	6.33%	-
7	Civil Works & Building	-	-	-	3.34%	-
8	Office Equipments	-	-	-	6.33%	-
	Total	4,657.29	-	4,657.29	4.22%	196.54
	Weighted Average Rate of Depreciation (%)					4.22%

Sl. no.	Name of the Assets ¹	Gross Block as on 31.03.2027	Additional Capitalization During FY 2027-28	Gross Block as on 31.03.2028	Depreciation Rates as per CERC's Depreciation Rate Schedule ²	Depreciation Amount for FY 2027-28
1	2	3	4	5	6= average(2,4) X 5	
1	Transmission Line	-	-	-	4.22%	-
2	Substation equipments	4,657.29	-	4,657.29	4.22%	196.54
3	Free hold Land	-	-	-	0.00%	-
4	Leasehold Land	-	-	-	3.34%	-
5	PLCC	-	-	-	6.33%	-
6	Furniture / Fixture	-	-	-	6.33%	-
7	Civil Works & Building	-	-	-	3.34%	-
8	Office Equipments	-	-	-	6.33%	-
	Total	4,657.29	-	4,657.29	4.22%	196.54
	Weighted Average Rate of Depreciation (%)					4.22%

Sl. no.	Name of the Assets ¹	Gross Block as on 31.03.2028	Additional Capitalization During FY 2028-29	Gross Block as on 31.03.2029	Depreciation Rates as per CERC's Depreciation Rate Schedule ²	Depreciation Amount for FY 2028-29
1	2	3	4	5	6= average(2,4) X 5	
1	Transmission Line	-	-	-	4.22%	-
2	Substation equipments	4,657.29	-	4,657.29	4.22%	196.54
3	Free hold Land	-	-	-	0.00%	-
4	Leasehold Land	-	-	-	3.34%	-
5	PLCC	-	-	-	6.33%	-
6	Furniture / Fixture	-	-	-	6.33%	-
7	Civil Works & Building	-	-	-	3.34%	-
8	Office Equipments	-	-	-	6.33%	-
	Total	4,657.29	-	4,657.29	4.22%	196.54
	Weighted Average Rate of Depreciation (%)					4.22%

Note:

1. Name of the Assets should conform to the description of the assets mentioned in Depreciation Schedule appended to the Notification.
2. For Existing Project Depreciation Rate shall be as per Appendix-I while for New Project the rate shall be as per Appendix-II.



(Petitioner)



PART-III
FORM- 10A

Name of the transmission Asset:

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

(Amount in Rs. Lakh)

Sl. No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29
(1)	(2)	(4)	(5)	(6)	(7)	(8)
1	Opening Capital Cost	2,655.74	2,826.28	4,657.29	4,657.29	4,657.29
2	Closing Capital Cost	2,826.28	4,657.29	4,657.29	4,657.29	4,657.29
3	Average Capital Cost	2,741.01	3,741.79	4,657.29	4,657.29	4,657.29
4	Freehold land	-	-	-	-	-
5	Rate of depreciation	4.22%	4.22%	4.22%	4.22%	4.22%
6	Depreciable value	2,543.65	4,191.56	4,191.56	4,191.56	4,191.56
7	Balance useful life at the beginning of the period					
8	Remaining depreciable value	2,543.65	4,178.57	4,020.66	3,824.13	3,627.59
9	Depreciation (for the period)	12.99	157.90	196.54	196.54	196.54
10	Depreciation (annualised)	12.99	157.90	196.54	196.54	196.54
11	Cumulative depreciation at the end of the period	12.99	170.90	367.43	563.97	760.51
12	Less: Cumulative depreciation adjustment on account of de-capitalisation	-	-	-	-	-
13	Net Cumulative depreciation at the end of the period	12.99	170.90	367.43	563.97	760.51

(Petitioner)



Statement of De-capitalisation

Name of the transmission Asset: I no. 400 KV GIS line bay and 1 no. additional bay at Khavda-I PS (KPSI)
COD : 19-Feb-25

S. No.	Category	Date of Decapitalisation	Details of the Asset Decapitalised	Date / Year of capitalisation of asset/equipment being decapitalised	Original Capital Cost admitted for tariff for the asset being decapitalised	Debt Equity ratio considered on for tariff on the Capital cost at (5)	Cumulative Depreciation corresponding to decapitalised asset up to the date of decapitalisation	Cumulative Repayment of Loan corresponding to decapitalised asset up to the date of decapitalisation	Details of Petition in which the tariff of the asset being decapitalised was approved by Commission (Specify All the Pet. No. & Order date, Project name, Asset No for all the periods starting from its COD till date)
1	2	3	4	5	6	7	8	9	10
2024-25									
1									
2...									
Total									
2025-26									
1									
2...									
Total									
2026-27									
1									
2...									
Total									
2027-28									
1									
2...									
Total									
2028-29									
1									
2...									
Total									

- Note:
- 1. Replacement due to no usable condition like destroyed, completed useful life etc.
 - 2. Replacement due to change in law.
 - 3. Inter Unit transfer (transfer outside of the project)
 - 4. Asset not put to use



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PART-III
FORM- 11

Calculation of Interest on Working Capital

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Sl. No.	Particulars	As on 01-04-2024 / as on COD whichever is later	(Amount in Rs. Lakh)				
			2024-25	2025-26	2026-27	2027-28	2028-29
I	No. of Days in the year		365	365	365	366	365
II	No. of days for which tariff claimed		41	365	365	366	365
1	O & M Expenses - one month		0.85	8.12	8.53	8.96	9.41
2	Maintenance Spares 15% of O&M Expenses		1.54	14.61	15.35	16.12	16.93
3	Receivables equivalent to 45 days of AFC		8.22	95.23	113.96	111.61	109.91
4	Total Working Capital		10.60	117.96	137.83	136.69	136.25
5	Reference rate as on 01.04.2024 or as on 01st April of the COD year, whichever is later.		11.90%	11.90%	11.90%	11.90%	11.90%
6	Interest on Working Capital		1.26	14.04	16.40	16.27	16.21



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(Petitioner)

PART-III
FORM- 12

Details of time over run

Name of the transmission Asset: I no. 400 kV GIS line bay and I no. additional bay at Khavda-I PS (KPSI)

S.No	Description of Activity/Works/Service	Original Schedule (As per Planning)		Actual Achieved (As per Actual)		Time Over-Run	Agency responsible and whether such time over run was beyond the control of the Transmission Licensee	Reasons for delay	Other Activity affected (Mention Sr No of activity affected)
		Start Date	Completion Date	Start Date	Completion Date				
1	Notification under Section					Months			
2	Award of Forest Proposal								
3	Land acquisition								
4	Award of tower supply &								
5	Tower Supply, Supply of								
6	Supply of Conductor								
7	Supply of Insulators								
8	Tower Foundation & erection								
9	Stringing								
10	Testing & Commissioning								

1. Delay on account of each reason in case of time overrun should be quantified and substantiated with necessary documents and supporting workings.
2. In case any margin (in schedule) is kept for the purpose of probable issue of RoW, the same may be indicated separately by the petitioner

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Petitioner



Incidental Expenditure during Construction

Name of the transmission Asset: 1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPSI)

Date of Commercial Operation 19-Feb-25

		(Amount in Rs. Lakh)				
S.No.	Parameters	Year 1	Year 2	Year 3	Year 4	Year 5
A	Expenses:					
1	Employees' Remuneration & Benefits					
2	Finance Costs					
3	Water Charges					
4	Communication Expenses					
5	Power Charges					
6	Depreciation					
7	Other Office and Administrative Expenses					
8	Others (Please Specify Details)					
9	Other pre-Operating Expenses					
	...					
B	Total Expenses					
	Less: Income from sale of tenders					
	Less: Income from guest house					
	Less: Income recovered from Contractors					
	Less: Interest on Deposits					
						
	Total					

Note: IEDC should be duly reconciled with the corresponding figures of Auditor's Certificate.



Petitioner

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PART-III
FORM- 12BDraw Down Schedule for Calculation of IDC & Financing Charges

Name of the Transmission A | no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPS1)

Interest during Construction: Foreign Loan

S. No.	Draw Down	Quarter 1			Quarter 2			Quarter n (COD)		
		Quantum in Foreign Currency	Exchange rate on Draw down date	Amount in Indian Rupees (Rs. Lakh)	Quantum in Foreign Currency	Exchange rate on Draw down date	Amount in Indian Rupees (Rs. Lakh)	Quantum in Foreign Currency	Exchangerate on Draw down date	Amount in Indian Rupees (Rs. Lakh)
I	Loans									
I.1	Foreign Loans									
I.1.1	Total Foreign Loan ¹									
	Draw down Amount									
	IDC									
	Financing charges									
	Foreign Exchange Rate Variation									
	Hedging Cost									

Note:

1. Drawl of debt and equity shall be on pari-passu basis quarter wise to meet the commissioning schedule. Drawl of higher equity in the beginning is permissible. IDC on normative loan corresponding to excess equity over 30% of funds deployed shall be allowed only in case the actual infusion of equity on a pari-passu basis is more than 30% of total funds deployed and shall be computed on quarterly basis.

2. Applicable interest rates including reset dates used for above computation may be furnished separately

3. In case of multi element project details of capitalization ratio used to be furnished.

4. In case IDC on normative loan is to be allowed prior to infusion of actual loan, rate of interest for computing such IDC shall be equal to 1-year SBI MCLR as prevailing on 1st April of the respective year. IDC on normative loan, post infusion of actual loan shall be computed based on WAROI for that respective quarter.

Interest during Construction: Domestic Loan

S. No.	Name of the Leader & Loan	Loan Type	Interest Type	Interest Frequency	Interest Due dates	Date of Infusion	Loan Principal Amount	Rate of Interest	COD	No. of Interest days	Interest up to COD	Adjustment s if any	Capitalised IDC Up to COD
	1	2	3	4	5	6	7	8	9	10 = 9 - 6	11	12	13 = 11 - 12
1	Loan 1	Project Specific Loan	Fixed	Quarterly		25-Jun-24	900.00	11.00%	19-Feb-25	238.00	64.55	-	64.55
						5-Jul-24	35.00	11.00%	19-Feb-25	228.00	2.40	-	2.40
						10-Jul-24	110.00	11.00%	19-Feb-25	223.00	7.39	-	7.39
2						11-Jul-24	725.00	11.00%	19-Feb-25	222.00	48.51	-	48.51
Total							1,770.00			911.00			122.86

a) Loan Type (Project Specific loan/ Allocated loan).

b) Interest type (Fixed / Floating)

c) Interest payment frequency (Annual, Semi-Annual, Qtrly/Monthly etc.

d) Interest on Cash basis (i.e. Interest Actually paid up to Actual COD)

e) Un-Discharge IDC Liability as on COD

f) Discharge of IDC liability claimed as ACE in Year 1

g) Discharge of IDC liability claimed as ACE in Year 2



PART-III
FORM- 13**Details of Initial Spares**

Name of the Transmission Assets : I no. 400 kV GIS line bay and I no. additional bay at Khavda-I PS (KPSI)

Claimed / Admitted COD: 19-Feb-25

Cut-off Date of the Asset: 31-Mar-28

A) Determination of Excess initial spare and its adjustment from Capital Cost													
Particulars	Plant and Machinery cost as on cut-off date ¹	Initial Spare Capitalised as per Books of Account up to Cut-off Date					Ceiling limit as mentioned in Regulations 23	Entitled Initial Spare as per Regulations	Excess of capitalised Initial Spare to be reduced from Capital cost.	Adjustment of Excess Initial Spare from Capital cost of Plant and Machinery			
		As on COD	As ACE dr. Y1	As ACE dr. Y2	As ACE dr. Y3	Total as on Cutoff Date ³				COD	ACE for Y1	ACE for Y2	ACE for Y3
1	2	3	4	5	6	7	8	9	10 = 7 - 9 (Note 2)	11	12	13	14
Transmission Line							1.00%						
Substation Green field							4.00%						
Substation Brown Field							6.00%						
Series Compensation devices and HVDC Station							4.00%						
GIS/S- Green field							5.00%						
GIS/S-Brown field							7.00%						
Communication System							3.50%						
Static Synchronous Compensator							6.00%						
Initial spare as per Books of Account													
Un-Discharge liabilities included above													
Total Capitalized initial spare													

Note: 1) Plant and machinery cost as on cut-off Date for the purpose of initial spare (As computed in Col. 1 of the below table)

2) The column 10 has to be shown as nil in case the claimed initial spare is within the ceiling limit.

3) Total cost should be excluding IDC and IEDC

4) Initial Spare for high voltage U/G Cable shall be allowed on case to case basis after due prudence check

B) Determination of Plant & Machinery Cost for ceiling of initial spare

Particulars	Gross Block of Assets as on COD	Less: Amount included in Col. B towards					Plant and machinery cost as on COD for Initial Spare purpose	Plant & Machinery Capitalised as ACE up to cutoff date			plant and machinery cost as on cut-off Date for the purpose of initial spare l = h+i+j+k
		Land Cost	Cost of Civil Works	IEDC	IDC	Initial Spare		Year 1	Year 2	Year 3	
a	b	c	d	e	f	g	h=b+c+d+e+f+g	i	j	k	l = h+i+j+k
Transmission Line											
Substation Green field											
Substation Brown Field											
Series Compensation devices and HVDC Station											
Gas Insulated Substation- Green field											
Gas Insulated Substation-Brown field											
Communication System											
Static Synchronous Compensator											

Note: The Cost details for the year in which Cut-off date falls has to be provide only up to the cut-off date.

Petitioner



Non -Tariff Income

S. No.	Particulars	Existing 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	Income from rent of land or buildings or eco-tourism						
2	Income from sale of scrap						
3	Income from advertisements						

Note: To be submitted at the time of truing up


Petitioner



PART-III
FORM- 15

Summary of issue involved in the petition

1	Name of the Petitioner	KPSI Transmission Limited
2	Petition Category	Transmission
3	Tariff Period	2024-29
4	Name of the Project	1 no. 400 kV GIS line bay and 1 no.
5	Investment Approval date	1/16/2024
6	SCOD of the Project	28-Feb-26
7	Actual COD of the project	19-Feb-25
8	Whether entire scope is covered in the present petition.	Yes
9	No. of Assets covered in instant petition	1
10	No. of Assets having time over run	Nil
11	Estimated Project Cost as per IA	Rs. 48.00 Crore
12	Is there any REC? if so, provide the date	No
13	Revised Estimated Project Cost (if any)	Nil
14	Completion cost for all the assets covered in the instant petition	Yes
15	No. of Assets covered in instant petition and having cost overrun	Yes
16	Prayer in brief	
17	Key details and any Specific issue involved	
18	Respondents	
	Name of Respondents	
	1. Central Transmission Utility of India Ltd. (CTUIL)	
	2. Madhya Pradesh Power Management Company Limited (MPPMCL)	
	3. Chhattisgarh State Power Distribution Company Limited (CSPDCL)	
	4. Maharashtra State Electricity Distribution Company Limited (MSEDCL)	
	5. Gujarat Urja Vikas Nigam Limited (GUVNL)	
	6. DNH Power Distribution Corporation Limited	
	7. Electricity department Goa	
	8. Dadra Nagar Haveli and Daman and Diu Power Distribution Corporation Limited	



Petitioner

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PART-III
FORM A

Summary of Capital Cost & Annual Fixed Cost (AFC) Claimed for ALL the assets covered in the present petition.

Name of the Petitioner

Tariff Period 2024-29

Name of the Transmission Project

KPSI Transmission Limited

2024-29

COD of the Project (if entire scope of project is completed)

1 no. 400 kV GIS line bay and 1 no. additional bay at Khavda-I PS (KPSI)
19-Feb-25

A) Summary of Capital Cost as on COD and Additional Capital Expenditure claimed for all the assets Covered in the instant petition.

Sr. No.	Asset No.	COD	Cut off date	Summary of Actual / Projected Capital Cost					Capital Cost as on 31.03.2029
				As on COD	2024-25	2025-26	2026-27	2027-28	
1	Asset 1	2/19/2025	3/31/2028	2,655.74	170.54	-	-	-	2,826.28
Total Capital Cost Claimed									2,826.28

B) Summary of Annual Fixed Cost (AFC) claimed for all the assets covered in the instant petition.

S. No.	Asset No.	2024-25	2025-26	2026-27	2027-28	2028-29
1	Asset 1	66.63	772.39	924.33	907.73	891.46
Total AFC for all the Assets		66.63	772.39	924.33	907.73	891.46



Annexure - 9

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF KPS1 TRANSMISSION LIMITED HELD ON WEDNESDAY, THE 30TH DAY OF AUGUST, 2023, AT THE REGISTERED OFFICE OF THE COMPANY AT C-105, ANAND NIKETAN, NEW DELHI - 110 021

"RESOLVED THAT any of the Directors of the Company or Mr. M. R. Krishna Rao, Authorised Signatory, Mr. Vivek Gautam, Authorised Signatory, Mr. Molay Kumar Maitra, Authorised Signatory, Mr. Tanmay Vyas, Authorised Signatory, Mr. Praveen Tamak, Authorised Signatory, Mr. Narendra Ojha, Authorised Signatory, Mr. Bhavesh Kundalia, Authorised Signatory, Mr. Prashant Kumar, Authorised Signatory, Mr. Naresh Desai, Authorised Signatory, Mr. Afak Pothiwala, Authorised Signatory, Mr. Matulya Shah, Authorised Signatory, Mr. Rajesh Sirigirishetty, Authorised Signatory, Mr. Atul Kumar Singh, Authorised Signatory and Mr. Vivek Mishra, Authorised Signatory (hereinafter called as **"Authorised Persons"**) of the Company be and are hereby severally authorised to make, sign, execute and submit petitions, affidavits, agreements, declarations, undertakings, deeds, Bills, Availability Certificates and other documents in connection therewith or incidental thereto the Project of the Company before the Central Electricity Regulatory Commission (CERC) or Appellate Tribunal for Electricity (APTEL) and other regulatory authorities for and on behalf of the Company.

RESOLVED FURTHER THAT the above Authorised Persons be and are hereby further severally authorised (a) to issue notices, affidavit and other documents, communications to Central Transmission Utility of India Limited and other Parties / agencies including WRLDC / SRLDC (b) to file Petition, Affidavit, Notices and other documents before the Regulatory Commission or other Electricity body, Appellate Tribunal for Electricity and Supreme Court for issues arising out of Transmission Service Agreement and Bulk Power Transmission Agreement (c) to engage, appoint or remove any pleaders or advocates, and sign vakalatnamas, power of attorney for such engagement or appointment and (d) to file appeal and defend the interest of the Company.

RESOLVED FURTHER THAT the Common Seal of the Company, if required, be affixed on the any of the abovementioned documents, deeds, papers and writings which may require the Company to execute for the aforesaid purposes, in the presence of any one of the Authorised Persons, who shall sign the same

KPS1 Transmission Limited
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: U40100DL2022GOI397888

Tel +91 79 2555 7555
Fax +91 79 2555 7177
info@adani.com

Registered Office: C-105, Anand Niketan, New Delhi - 110 021





as witness thereof, as referred above and if required, common seal of the Company be taken out of the registered office of the Company to any place anywhere in India for execution of any document as may be required under this resolution.

RESOLVED FURTHER THAT the certified true copy of the above resolution be given under the hands of any of the Directors of the Company."

Certified True Copy
For, **KPS1 Transmission Limited**

A handwritten signature in blue ink, appearing to read "Ritesh Kumar Verma", written over a horizontal line.

Ritesh Kumar Verma
DIN: 09183319



KPS1 Transmission Limited
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: U40100DL2022GOI397888

Tel +91 79 2555 7555
Fax +91 79 2555 7177
info@adani.com

Registered Office: C-105, Anand Niketan, New Delhi – 110 021

PRASHANT KUMAR Digitally signed by
PRASHANT KUMAR
Date: 2025.10.18
12:17:39 +05'30'